

FOR PROFESSIONAL INVESTORS ONLY. FOR A FULL LIST OF APPLICABLE RISKS, INVESTORS SHOULD REFER TO THE PROSPECTUS OR OTHER OFFERING DOCUMENTS.



# EMERGING MARKETS DEBT FUND

30 November 2023

## FUND OBJECTIVE

The Fund aims to provide positive absolute returns on an annual basis by investing principally in emerging markets debt

## FUND SUMMARY

- Actively managed to aim to deliver positive absolute returns in excess of a cash benchmark
- Aims to add value by capturing 'best ideas', executed in a way that seeks to generate lower levels of volatility
- Invests across the spectrum of the emerging market debt and currencies with an unconstrained approach
- Rigorous and disciplined investment process

## SHARE CLASS PERFORMANCE (%)

	1 month	3 months	1 year	3 years (pa)	5 years (pa)	10 years (pa)	Since inception (pa)
Fund	2.40	1.69	5.10	0.15	0.92	0.51	2.20
Benchmark	0.43	1.32	4.59	1.91	1.34	0.87	1.29

  

	Calendar year returns					12-month rolling returns				
	2022	2021	2020	2019	2018	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
Fund	-3.74	-2.29	2.56	2.73	-3.61	5.10	-2.63	-1.83	2.73	1.43
Benchmark	1.42	0.06	0.21	0.68	0.60	4.59	1.15	0.05	0.26	0.69

Source: Insight Investment and Rimes. Fund performance is shown for share class S £ Acc and is calculated as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Performance for periods over one year is annualised. Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Investors must read all performance information alongside the full performance information in the KIID.

## FUND MANAGER COMMENTS

The fund delivered a positive return in November, outperforming its benchmark. The strong outperformance was largely driven by rates positioning, most notably in Latin America. Positive contributions came from Mexico, Colombia, Brazil and Chile, with South Africa also contributing to positive outperformance.

## FUND FACTS

**Fund size:** £26.0m

**Inception date:** 25 May 2007

**Benchmark:** SONIA

**Fund managers:** Vinayak Potti, Federico Garcia Zamora

**Target return:** Outperform benchmark by 2% pa (before tax, fees and expenses) over rolling five year periods. However, a positive return is not guaranteed and a capital loss may occur.

## FUND CHARACTERISTICS

	Fund
Yield (%)	8.06
Duration (years)	2.9

## GEOGRAPHY

(%)	Fund	Fund	Fund
Mexico	15.8	United States	5.2
Brazil	15.6	Russia	4.3
Colombia	13.6	Hungary	4.2
United Kingdom	10.2	China	2.9
South Africa	7.2	Indonesia	2.7

## EXPOSURE BY CURRENCY

(%)	Fund	Fund	Fund
Russian ruble	4.3	South African Rand	0.2
Dominican Peso	1.0	Brazil Real	0.1
Korean won	1.0	Hungary Forint	0.1
Euro	1.0	Thailand Baht	0.1
Nigerian naira	0.2	Israel New Shekel	0.0

## REGION

(%)	Fund
Asia	8.9
Central-Eastern Europe	14.3
Latin America	48.9
Middle-East And Africa	9.2
Index	0.0
Developed markets	18.7

## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Sterling

**Dealing frequency:** Daily

**Settlement period:** T+3

**Pricing method:** Swinging single price

**Scheme:** Insight Global Funds II plc

**Depositary:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.05% (represented by share class S Acc, other share classes are available)



[www.insightinvestment.com](http://www.insightinvestment.com)

This document is not a contractually binding document and does not constitute legal, tax, or investment advice. It must not be used for the purposes of an offer or solicitation to anyone in any jurisdiction. Prospective investors are referred to the Fund's' prospectus and Key Investor Information Document (KIID) for a full list of applicable risks, investor rights, KIID risk profile, financial and non-financial investment terms. The latest Report & Accounts, Prospectus and the KIID can be found at [www.insightinvestment.com](http://www.insightinvestment.com) within the Tools and Resources: Fund literature and Prices section. Investors are urged to consult their own advisers on the implications of making any investment. Do not base any final investment decisions on this document alone. Portfolio holdings are subject to change, for information only and are not investment recommendations. Unless otherwise stated, the source of information and any view and opinions are those of Insight Investment. In Austria, the current Prospectus and the KIID are available free of charge from Société Générale, Vienna Branch, Prinz-Eugen-Straße 32, A-1040 Wien. In Germany, the KIID, prospectus, articles and latest annual report are available free of charge in hardcopy from the paying agent, Société Générale, Zweigniederlassung Frankfurt, Mainzer Landstraße 36, D-60325 Frankfurt. In Luxembourg, the KIID, prospectus, articles and latest annual report are available free of charge from the paying agent, State Street Bank Luxembourg S.A., 47-49 avenue J F Kennedy, L-1855 Luxembourg. In Sweden, the KIID, prospectus, articles and latest annual report are available free of charge from the paying agent, Skandinaviska Enskilda Banken AB (publ), Global Transaction Services, ST MH1, SE – 106 40 Stockholm. In Switzerland, the KIID, prospectus, articles and latest annual report are available free of charge from Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva. Issued by Insight Investment Funds Management Limited (IIFML), 160 Queen Victoria Street, London EC4V 4LA. In France, the KIID, prospectus, articles and latest annual report are available free of charge from Société Générale, Tour Granite, 75886, Paris, Cedex 18. Registered in England No. 01835691. IIFML is authorised and regulated in the UK by the Financial Conduct Authority.