

Media Update



INSIGHT APPOINTS HEAD OF CLIENT SOLUTIONS GROUP FOR NORTH AMERICA

** Establishes dedicated Client Solutions Group for North America*

NEW YORK: May 15, 2023 – Insight Investment, a leading global investment manager with \$830bn¹ in assets under management, today announced the appointment of Ciaran Carr as Head of Client Solutions Group North America.

At Insight North America LLC (INA), Carr will lead the newly created Client Solutions Group NA and joins from Legal & General Investment Management America (LGIMA) where he was most recently Head of Solutions Strategy. The group will comprise Insight’s Client Relationship Management, Client Service and Solution Design teams. Carr will report to Serkan Bektas, Head of Client Solutions Group, and David Leduc, Chief Executive Officer, North America.

“Ciaran has an excellent track record and brings significant solutions and client experience. We are delighted to welcome him to Insight,” said Serkan Bektas. “The creation of our Client Solutions Group for North America reflects our desire to further align the delivery of high-quality solutions and fixed income capabilities to our clients,” Bektas added.

“We are focused on increasing the scale and significance of our business in North America and the build-out of our capabilities in the U.S. is a key strategic priority,” said David Leduc. “We believe that in creating the optimum organizational structure and ensuring we have all of the requisite capabilities in place will create the necessary conditions for our continued success.”

Carr’s appointment follows several recent hires made by Insight North America including Jeffrey Berman as Head of Distribution for North America, Daniel Haff as Chief Compliance Officer, Moustapha Abounadi as Head of U.S. Business Strategy, Karen Toll as Senior Portfolio Manager for Investment Grade Credit and Adam Shakoor as Portfolio Manager for Strategic Credit.

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About Insight Investment

Insight Investment² is a leading asset manager focused on designing investment solutions to meet its clients' needs. Founded in 2002, Insight's collaborative approach has delivered both investment performance and growth in assets under management. Insight managed \$830bn¹ of assets as at March 31, 2023 across core full-spectrum fixed income, liability-driven investment, risk management and currency capabilities⁵. Insight Investment is owned by BNY Mellon, a global leader in investment management and investment services with \$1.8 trillion in assets under management¹.

[Insight has a clear mission and purpose](#) to offer investors a different approach to achieving their investment goals; one that prioritizes the certainty of meeting their chosen objectives in contrast to the traditional focus on maximizing return and minimizing volatility. [Insight takes responsible investment seriously](#). In our view, it is as an essential part of deciding whether an investment is fair value. Insight is a signatory to the Financial Reporting Council's UK Stewardship Code³ and was a founding signatory to the UN-supported Principles for Responsible Investment (PRI) in 2006.⁴ More information about Insight Investment can be found at: www.insightinvestment.com

¹ As of March 31, 2023. Assets under management (AUM) are represented by the value of the client's assets or liabilities Insight is asked to manage. These will primarily be the mark-to-market value of securities managed on behalf of clients, including collateral if applicable. Where a client mandate requires Insight to manage some or all of a client's liabilities (e.g. LDI strategies), AUM will be equal to the value of the client specific liability benchmark and/or the notional value of other risk exposure through the use of derivatives. Insight North America (INA) is part of 'Insight' or 'Insight Investment', the corporate brand for certain asset management companies operated by Insight Investment Management Limited including, among others, Insight Investment Management (Global) Limited, Insight Investment International Limited and Insight Investment Management (Europe) Limited. Advisory services referenced herein are available in the US only through INA. INA's AUM is \$118.3bn as of 31 December, 2022.

² Insight is the corporate brand for certain companies operated by Insight Investment Management Limited (IIML). Insight includes, among others, Insight Investment Management (Global) Limited (IIMG), Insight Investment International Limited (IIIL), Insight Investment Management (Europe) Limited (IIMEL) and Insight North America LLC (INA), each of which provides asset management services.

³ A voluntary code for asset managers, asset owners and service providers, managed and overseen by the Financial Reporting Council (FRC). To become a signatory to the Code, organizations must submit to the FRC a Stewardship Report demonstrating how they have applied the Code's Principles in the previous 12 months. The FRC will assess the report and if it meets reporting expectations, the organization will be listed as a signatory to the Code. Once listed, organizations must annually report to remain signatories. More information is available at <https://www.frc.org.uk/investors/uk-stewardship-code>

⁴ Signatories to the PRI pay an annual fee. They are required to report annually on their responsible investment activities and they receive ratings based on their reported data. Full details of PRI reporting and assessment methodology are available at www.unpri.org/signatories/signatory-accountability/about-pri-reporting More details of Insight's PRI ratings are available at <https://www.insightinvestment.com/united-states/nav/responsible-investment/pri-ratings/>

⁵ Insight has operations in the US, UK, Ireland, Germany, Japan and Australia. The firm employs 1,164 staff in total with 100 employees in its Client Solutions Group and 290 investment professionals globally. 220 employees are based in the U.S. of which 89 are part of Insight's global investment team.

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