

# Evergreen Fund

Insight  
INVESTMENT

FACTSHEET -- 28 FEBRUARY 2010  
FOR PROFESSIONAL ADVISOR ONLY

## INVESTMENT OBJECTIVE

The Fund aims to achieve long term capital growth by investing in shares of companies throughout the world whose products, processes or services contribute to the restoration and renewal of the earth's ecology or to a cleaner and healthier environment.

## INVESTMENT APPROACH

The Fund's policy is to be fully invested, but cash and near cash will be held as necessary to enable shares to be redeemed and to assist in the efficient management of each Fund in accordance with its respective investment objectives. The manager, however, has the power to increase liquidity in the light of market conditions where this is considered prudent.

## PERFORMANCE %

To 31 Dec	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Fund	20.8	5.1	13.8	-25.9	16.6

To 28 Feb 10	Fund	B'mark	Sector	Quartile
3 month	6.4	6.6	5.3	2
YTD	2.1	2.8	0.9	1
1 year	36.1	48.3	39.0	3
5 years p.a.	5.0	7.7	5.7	3

Past performance is not a guide to future performance.

Basis: Total return mid to mid excluding the effect of initial charge, income reinvested gross of UK tax.

Source: Lipper, a REUTERS company. Fund benchmark : FTSE World Index

Sector: IMA Global Growth

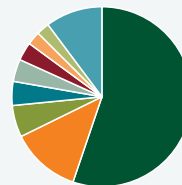
Inception date: 10 Feb 1990

## FUND MANAGER'S COMMENTS

Global markets rose strongly over the period, regaining much of the lost ground from the first month of the year. Returns were broad based with stronger-than-expected GDP data driving returns across the board. Heightened M&A activity and strong results from a number of leading global financial institutions also helped fuel investor optimism. The Fund slightly lagged its benchmark due to our more defensive stance, but still produced strongly positive returns. Holdings in industrials did well, with Deere and transportation company Norfolk Southern among the top performers, continuing their strong run. Our exposure to Japan was also positive, as shares in the region continued to outperform global markets. Holdings in the US technology sector also boosted returns, as technology stocks outperformed the broader market, with our positions in Apple, Broadcom and Microsoft all producing double-digit returns. On a more negative note, some of our sustainable energy sector holdings were a drag on performance, with Scottish and Southern Energy and Magma Energy both falling over the period.

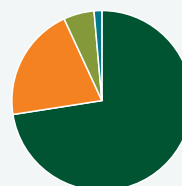
Past performance is not a guide to future performance. The investment's value and any income deriving from it may fall as well as rise, as a result of market and currency fluctuations. You may not get back the amount originally invested. UCITS III Fund. Derivatives may be used for investment purposes.

## FUND SIZE: £41.2M



## FUND COUNTRY BREAKDOWN

United States of America	55.1%
Great Britain	12.5%
Japan	5.7%
Belgium	4.3%
Canada	4.0%
Netherlands	3.3%
Germany	2.4%
Australia	2.3%
Cash/other	10.2%



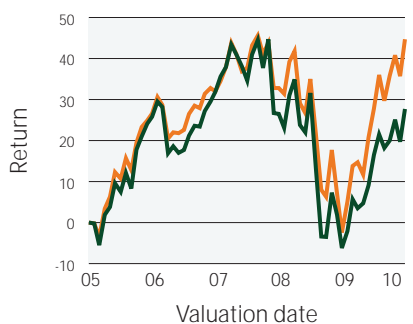
## FUND SECTOR BREAKDOWN

Core Holdings	72.6%
Environmentally Beneficial Holdings	20.6%
Socially Beneficial Holdings	5.5%
Cash	1.4%

## TEN LARGEST HOLDINGS

MICROSOFT CORP	4.2%
APPLE COMPUTER INC	3.3%
VODAFONE	3.3%
INBEV NV	3.0%
TRAVELERS	3.0%
EQUIFAX INC	2.9%
AUTO DATA PROCESSING	2.8%
NORFOLK SOUTHERN	2.8%
BROADCOM CORP-CL A	2.6%
ARM HOLDINGS PLC	2.6%
<b>Total % of Fund</b>	<b>30.7%</b>

## FIVE YEAR PERFORMANCE



— Fund — Benchmark

## Need more information?

For further details on our fund ranges, or to obtain the prospectus or other literature, please contact our

**Customer Services Team on 0845 777 2233,**  
or visit our website at:

[www.insightinvestment.com](http://www.insightinvestment.com)

# Evergreen Fund

## KEY FEATURES

- Compact team, sitting in one location
- Dedicated socially responsible investment team
- Proprietary screening tools
- Positive and negative screening

## INVESTMENT PHILOSOPHY AND PROCESS

The ethical criteria of the Fund relates to tobacco, gambling, military, nuclear power, pornography, human rights, animal welfare and the environment. A portion of the Fund is also invested in environmentally and/or socially beneficial companies.

We aim to manage the Fund with a portfolio that is differentiated from the index with investments well spread over a number of sectors and geographies. Opportunities are identified by the portfolio manager, our experienced career analysts and our dedicated responsible investment research team.

At all times we are benchmark aware, however, we do not have any formal sector restrictions relative to the benchmark. The ethical screens of the Fund force us to take some permanent bets, for example we will always be very underweight in the resource sectors since we cannot buy stocks in the extractive industries. Therefore, this underweight has to be balanced elsewhere. The fund also includes large cap stocks in sectors with less risk (relative to more volatile, growth sectors such as solar energy), which do not breach the ethical restrictions of the Fund and offer attractive potential returns, enhancing the management of the Fund's risk profile.

## FUND MANAGER PROFILE



**Alex Illingworth**  
Director,  
International Equities

Alex joined the International Equities team at Insight as a director in April 2003, moving across from Rothschild Asset Management Limited (RAM) following the acquisition. He is responsible for a number of global retail and institutional portfolios including Insight's European Ethical and Evergreen retail funds. At RAM, which he joined in 1998, he was a member of their international equities team. Alex holds a BA Honours degree in Combined Social Sciences from Durham University and is an Associate Member of the UK Society of Investment Professionals.

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## FUND FACTS

Fund manager	Alex Illingworth
Launch date	10 February 1990
Fund benchmark	FTSE World Index
Currency	Sterling
Ex dividend dates	Oct
Distribution dates	Feb
Yield	0.6%
Availability	OEIC • ISA

## SHARE CLASS A

ISIN GBP (acc)	GB0008478108
SEDOL GBP (acc)	847810
Min. investment	£3,000
Initial charge	4.00%
Annual charge	1.50%

## SHARE CLASS B

ISIN GBP (acc)	GB0008478215
SEDOL GBP (acc)	847821
Min. investment	£500,000
Initial charge	0.00%
Annual charge	0.75%