

INSIGHT LOAN FUND

Supplement dated 30 September 2009 to the Prospectus for Insight LDI Solutions Plus plc

(an umbrella open-ended investment company with variable capital and segregated liability between sub-funds)

This Supplement contains specific information in relation to the Insight Loan Fund, a Fund of Insight LDI Solutions Plus p.l.c. (the **Company**) an umbrella type open-ended investment company with variable capital with segregated liability between sub-funds authorised by the Authority pursuant to Part XIII of the Companies Act, 1990.

This Supplement forms part of and should be read in conjunction with the general description of the Company contained in the Prospectus of the Company dated 30 September 2009 (the Prospectus).

The Directors of the Company whose names appear under Directors of the Company in the Prospectus, accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Application was made to list the Class S Shares of the Insight Loan Fund were listed on the Official List and admitted to trading on the Main Market of the Irish Stock Exchange and they were listed on the Official List and Main Market of the Irish Stock Exchange on 31 March 2008. No application has been made for the Class S Shares of the Insight Loan Fund to be listed on any other stock exchange. The Directors do not anticipate that an active secondary market will develop in the Class S Shares of the Insight Loan Fund.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

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The Insight Loan Fund (the Fund)

INVESTMENT OBJECTIVE AND POLICIES

Investment Objective

The investment objective of the Fund is to seek to produce an annual interest based return, primarily through investment in a portfolio of loans.

The Articles provide that the investment objective and policies for the Fund will be formulated by the Directors at the time of the creation of the Fund.

Investment Policy

The Fund will seek to achieve its investment objective mainly through investment in a portfolio of high quality loans, primarily senior loans, with an allocation to other debt including second lien and mezzanine loans and other loan classes.

Loans are typically used to fund leveraged buy-out transactions and are hence often referred to as "leveraged loans". They are typically better rated than bonds as they are higher up the capital structure and this seniority leads to much higher recovery rates in the event of default. Additionally, loans typically benefit from a full set of covenants, providing loan investors with a degree of control over worsening operating results. Loans are not listed on recognised exchanges and markets.

In pursuit of its investment objective the Fund may also invest in derivatives (including but not limited to credit default swaps), high yield securities, corporate debt securities, liquid or near cash assets and collective investment schemes.

These types of instruments, securities and obligations are described below and may be issued by world-wide issuers and denominated in any currency, although they will be predominantly denominated in Sterling, Euros or US Dollars and may or may not be listed on recognised exchanges and markets.

Currently risk at the Fund level will generally be hedged back to Sterling.

(a) Loans

The Fund may invest in loans, participations in loans or assignments of loans to borrowers (which can be corporates, sovereign governments, public bodies or others) ("Borrowers").

Loans are typically secured with specific collateral and have a claim on the assets of the Borrower that is generally senior to other subordinated debt and stock of the Borrower. The majority of loans do not have a credit rating. The proceeds of loans primarily are used to finance leveraged buyouts, recapitalizations, mergers, acquisitions, stock repurchases, and, to a lesser extent, to finance internal growth and for other corporate purposes.

Loans typically have rates of interest which are determined either daily, monthly, quarterly or semi-annually by reference to a base lending rate, plus a premium. These base lending rates are primarily the London-Interbank Offered Rate ("LIBOR"). There is no rating requirement or particular geographic focus for such loans or the borrowers under such loans.

(b) Derivatives

The Fund may utilise a broad range of derivatives, including without limitation, interest rate swaps, inflation swaps, credit default swaps, currency swaps, futures, options and foreign exchange contracts.

Interest Rate Swaps

An interest rate swap is an agreement negotiated between two parties to exchange LIBOR and/or other similarly recognised interest rate cash flows, calculated on a notional amount, at specified dates during the life of the swap. The notional amount is used only to determine the payments under the swap and is not exchanged. The payment obligation of each party is calculated using a different interest rate, typically with one party paying a floating interest rate in return for receiving a fixed interest rate, either at regular intervals during the life of the swap or at the maturity of the swap.

Inflation Swaps

An inflation swap operates in a similar way to an interest rate swap except that it is an agreement negotiated between two parties to exchange payments at a fixed or floating rate in return for payments based on realised inflation over the relevant period. The inflation will be referenced to the UK retail price index and/or the limited price index (LPI). LPI means limited price indexation of increases equal to the retail price index, subject to a maximum and minimum annual increase.

Credit Default Swaps

Credit default swaps provide a measure of protection against defaults of debt issuers. The Fund's use of credit default swaps does not assure their use will be effective or will have the desired result. The Fund may at the discretion of the Sub-Investment Manager be the buyer and/or seller in credit default swap transactions to which the Fund is a party. Credit default swaps are transactions under which the parties' obligations depend on whether a credit event has occurred in relation to the reference asset. The credit events are specified in the contract and are intended to identify the occurrence of a significant deterioration in the creditworthiness of the reference asset. On settlement, credit default products may be cash settled or involve the physical delivery of an obligation of the reference entity following a default. The buyer in a credit default swap contract is obligated to pay the seller a periodic stream of payments over the term of the contract provided that no event of default on an underlying reference asset has occurred. If a credit event occurs, the seller must pay the buyer the full notional value of the reference asset that may have little or no value. If the Fund is a buyer and no credit event occurs the Fund's losses will be limited to the periodic stream of payments over the term of the contract. As a seller, the Fund will receive a fixed rate of income throughout the term of the contract, provided that there is no credit event. If a credit event occurs, the seller must pay the buyer the full notional value of the reference obligation.

Currency Swaps

A currency swap is an agreement between two or more parties to exchange sequences of cash flows over a period in the future. The cash flows that the counterparties make are tied to the value of foreign currencies including Sterling, US Dollar, Euro and Yen. The Fund may use such swaps to cover the risk of the value of a particular currency rising or falling over time.

Futures

Futures are contracts to buy or sell a standard quantity of a specific asset (or, in some cases, receive or pay cash based on the performance of an underlying asset, instrument or index) at a pre-determined future date and at a price agreed through a transaction undertaken on an exchange. Futures contracts allow investors to hedge against market risk or gain exposure to the underlying market. Since these contracts are marked-to-market daily, investors can, by closing out their position, exit from their obligation to buy or sell the underlying assets prior to the contract's delivery date. Futures may also be used to equities cash balances, both pending investment of a cash flow and with respect to fixed cash targets. Frequently, using futures to achieve a particular strategy instead of using the underlying or related security or index results in lower transaction costs being incurred.

Options

There are two forms of options, put and call options. Put options are contracts sold for a premium that gives one party (the buyer) the right, but not the obligation, to sell to the other party (the seller) of the contract, a specific quantity of a particular product or financial instrument at a specified price. Call options are similar contracts sold for a premium that gives the buyer the right, but not the obligation, to buy from the seller of the option at a specified price. Options may also be cash settled. The Fund may be a seller or buyer of put and call options.

Forward Foreign Exchange Contracts

A forward contract locks-in the price at which an index or asset may be purchased or sold on a future date. In currency forward contracts, the contract holders are obligated to buy or sell the currency at a specified price, at a specified quantity and on a specified future date.

(c) High Yield Securities

The Fund may invest in a broad range of sub-investment grade securities which have a credit rating at the time of purchase of at least Ba1/BB+ (or its equivalent) from a recognised rating agency such as Standard & Poor's or be deemed by the Sub-Investment Manager to be of equivalent quality. These include fixed and floating rate debt securities, instruments and obligations which may be available in the prevailing markets (both within and outside Europe) for instruments denominated typically in Sterling, Euros or US Dollars including securities, instruments and obligations issued or guaranteed by corporates or other commercial issuers, European governments or other sovereign governments or their agencies and securities, instruments and obligations issued by supranational or public international bodies and banks. These types of securities, instruments and obligations are described in (c) above and may be issued by both European and non-European issuers.

(d) Corporate Debt Securities

The Fund may invest in securities including corporate bonds, debentures, notes (which are transferable securities) and other similar corporate debt instruments, including convertible securities. Debt securities may be acquired with warrants attached. Corporate income-producing securities may also include forms of preferred or preference stock. The rate of interest on a corporate debt security may be fixed, floating or variable, and may vary inversely with respect to a reference rate. Corporate debt securities are subject to the risk of the issuer's inability to meet principal and interest payments on the obligation and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity. When interest rates rise, the value of corporate debt securities can be expected to decline. Debt securities with longer maturities tend to be more sensitive to interest rate movements than those with shorter maturities.

(e) Emerging Markets Debt and Currencies

The Fund may invest in emerging market debt and securities. These include Brady bonds, sovereign Eurobonds, corporate bonds and loans, sovereign loans, local Treasury bills, notes and bonds, certificates of deposit, commercial paper, structured notes and money market securities. Many of the emerging market securities in which the Fund may invest are, by definition, rated below investment grade (BBB); those issuers with a rating below (BBB) have a lower quality than those having a rating A or more and the investments in securities of these issuers present a high risk.

(f) Liquid or Near Cash Assets

The Fund may invest in a broad range of other liquid or near cash assets including, but not limited to, securities, instruments and obligations issued or guaranteed by the UK government or other sovereign governments or their agencies and securities, instruments and obligations issued by supranational or public international bodies, banks, corporates or other commercial issuers.

These types of securities, instruments and obligations are described below and may be issued by both UK and non-UK issuers.

Investments may be made on recognised exchanges and markets (primarily but not exclusively UK markets).

UK Government Gilts – Fixed interest or index-linked securities issued by Her Majesty's Government.

UK Government T-Bills – Short-term securities issued by Her Majesty's Government.

Non-UK Government Sovereign Bonds – Bonds denominated in Sterling which are issued or guaranteed by one or more non-UK sovereign governments or by any of their political sub-divisions, agencies or instrumentalities. Bonds of such political sub-divisions, agencies or instrumentalities are often, but not always, supported by the full faith and credit of the relevant non-UK sovereign government.

Supranational Bonds – Debt obligations issued or guaranteed by supranational entities and public international bodies including but not limited to international organisations designated or supported by governmental entities to promote economic reconstruction or development and international banking institutions and related government agencies including the Asian Development Bank, the European Bank for Reconstruction and Development, the Inter-American Development Bank, the International Monetary Fund, the European Investment Bank, the International Bank for Reconstruction and Development (the World Bank) (collectively "**Supranational Entities**").

Asset Backed Securities ("ABSs") – ABSs are securities issued by corporations or other entities (including public and local authorities) which are collateralised by mortgages, charges or other debt obligations or rights to receivables.

Certificates of Deposit – Negotiable interest-bearing debt instruments with a specific maturity. Certificates of deposit are issued by banks, building societies and other financial institutions in exchange for the deposit of funds.

Floating Rate Notes ("FRNs") – FRNs are debt securities issued by banks, building societies and other financial institutions with a variable interest rate. The interest rate payable on FRNs may be reset periodically by reference to some independent interest rate index or according to a prescribed formula.

Short and Medium Term Obligations – Debt obligations, notes, debentures or bonds including but not limited to certificates of deposit, commercial paper, floating rate notes or short dated fixed rate bonds or any other type of debt instrument which are transferable securities listed or traded on recognised exchanges.

Commercial Paper – Unsecured short-term promissory notes issued by corporations and other entities.

It is intended that investments within this paragraph (f) will have at the time of purchase a short term credit rating of at least A1 and/or a long term credit rating of at least A (or in each case its equivalent) from a recognised rating agency such as Standard & Poor's or be deemed by the Sub-Investment Manager to be of equivalent quality. Bonds acquired by the Fund may be fixed or floating rate securities.

(g) Collective investment schemes

The Fund may invest in other open-ended collective investment schemes. Such funds may be domiciled in Ireland, Luxembourg, the Channel Islands, the Cayman Islands or other recognised fund domiciles. Such funds may be constituted as investment companies, unit trusts, limited partnerships or other permitted investment vehicles and may be traded, listed or dealt in on a stock exchange or other regulated market. They may be regulated or unregulated and may be leveraged.

The Fund may specifically invest in money market funds including the ILF GBP Liquidity Fund and the ILF GBP Liquidity Plus Fund. The ILF GBP Liquidity Fund and the ILF GBP Liquidity Plus Fund are both sub-funds of Insight Liquidity Funds p.l.c which is also managed by the Investment Manager and is advised by the Sub-Investment Manager. Insight Liquidity Funds p.l.c. is an open-ended investment company with variable capital incorporated in Ireland with limited liability and is established as an umbrella fund under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003 as amended. The investment objective of the ILF GBP Liquidity Fund is to provide investors with stability of capital and of net asset value per share (in the case of the stable net asset value shares) and daily liquidity with an income which is comparable to Sterling denominated short dated money market interest rates. The ILF GBP Liquidity Fund invests primarily in liquid or near cash assets with an average weighted maturity of no more than 60 days or such other period as may be required to retain its AAAm rating from Standard & Poor's. The investment objective of the ILF GBP Liquidity Plus Fund is to provide investors with stability of capital and income through investment in short term fixed income and variable rate securities. The ILF GBP Liquidity Plus Fund invests primarily in a similar range of assets with an average weighted maturity of no more than one year or such other period as may be required in order to retain its AAAf/S1 rating from Standard & Poor's. The types of investments in which the ILF GBP Liquidity Fund and the ILF GBP Liquidity Plus Fund may invest include those listed in (f) above.

The Fund may not invest more than 15% of its Net Asset Value in collective investment schemes, in aggregate.

(h) Ancillary Liquid Assets

The Fund may also have ancillary liquid assets such as bank deposits.

Any change in the investment objective of the Fund may only be made with the prior written approval of the Authority and the prior written approval of all the Shareholders of the Fund or by an ordinary resolution of the Shareholders at a general meeting of the Fund. The Directors have the power to change the investment policies of the Fund provided that material changes to the investment policies are only made if approved in writing by all of the Shareholders in the Fund or by an ordinary resolution of the Shareholders at a general meeting of the Fund. In each case reasonable prior notice will be given to Shareholders to enable them to request the repurchase of their Shares prior to the implementation of the change.

INVESTMENT RESTRICTIONS

The Fund may not invest more than 15% of its Net Asset Value in collective investment schemes, in aggregate.

As the Fund may have an exposure, in relation to swap agreements and/or other derivatives, to single counterparties in excess of 40% of its net assets through over-the-counter contracts, the Fund will comply with the Authority's requirements in respect of such counterparties, namely (a) the counterparty will have a minimum credit rating of A1/P1 or equivalent, and (b) the counterparty or its ultimate parent will have shareholders' funds in excess of €200 million (or its equivalent in another currency). The normal limit of 140% of indebtedness does not apply to the Fund. There is no limit on the maximum exposure to any one counterparty. The institutions to which the Fund may have an exposure of up to 40% of its net assets must have a minimum credit rating of

A2/P2 or equivalent. In calculating the exposure of the Fund to a single counterparty the value of the collateral paid to or received from a counterparty is taken into account.

BORROWING AND LEVERAGE

Save to the extent that loans and other instruments, securities and obligations that the Fund may invest in are inherently leveraged investments, the Fund will not itself be leveraged.

The Fund will however have a borrowing facility in place to cover any collateral calls or to provide liquidity for Shareholder subscriptions or repurchases as and when required.

RISK FACTORS

The general risk factors as set out in the Prospectus shall apply. In addition, the following risk factors shall also apply:

Liquidity Risk

This Fund is only suitable for investors who do not need immediate access to their funds. The Fund may invest in securities and loans which it may not be possible to sell in a short time and for which there is no liquid market, such as private placements. The market prices, if any, of such investments tend to be more volatile and it may be impossible to sell such investments when desired or to realise their fair value in the event of a sale. The illiquidity of positions may result in significant unanticipated losses. Such liquidity risk is also indicated by the long notice period for repurchases of Shares in the Fund.

Under the Articles the Company is entitled to limit the number of Shares of the Fund repurchased on any Dealing Day to Shares representing not more than 10% of the Net Asset Value of the Fund on that Dealing Day, as described more fully in the Prospectus under the section "Restrictions on Repurchases".

Loans and Loan Participation Risk

In addition to the same type of risks associated with investment in high yield/sub-investment grade securities as outlined further below, there are some specific risks associated with investment in loans. For example, the specific collateral used to secure a loan may decline in value or become illiquid, which would adversely affect the loan's value. Also, many loans are not actively traded, which may impair the ability of the Fund to realise full value in the event of the need to liquidate such assets.

In purchasing loan participations, the Fund will acquire contractual rights only against the seller, not the borrower. Payments due to the Fund will only be made to the extent received by the seller from the borrower. Accordingly, the Fund will assume the credit risk of both seller and borrower, as well as of any intermediate participant.

Furthermore, the liquidity of assignments and participations is limited and the Fund anticipates that such securities could only be sold to a limited number of institutional investors. This will also make it more difficult to value the Fund and calculate the Net Asset per Share.

Credit Default Swaps

Credit default swaps carry specific risks including high levels of gearing, the possibility that premiums are paid for credit default swaps which expire worthless, wide bid/offer spreads and documentation risks. In addition, there can be no assurance that the counterparty to a credit default swap will be able to fulfil its obligations to the Fund if a credit event occurs in respect of the reference entity.

High Yield/Sub-Investment Grade Securities Risk

Lower-rated securities will usually offer higher yields than higher-rated securities to compensate for the reduced creditworthiness and increased risk of default that these securities carry. Lower-rated securities generally tend to reflect short-term corporate and market developments to a greater extent than higher-rated securities which react primarily to fluctuations in the general level of interest rates. During an economic downturn or a sustained period of rising interest rates, highly leveraged issuers of high yield securities may experience financial stress and may not have sufficient revenues to meet their interest payment obligations. There are fewer investors in lower-rated securities, and it may be harder to buy and sell securities at an optimum time.

Emerging Markets Risk

The Fund may invest in emerging markets debt and securities. Investment in emerging markets may increase the volatility of the Fund's Net Asset Value. Accordingly, an investment in the Fund's Shares may be worth more or less on redemption than their original purchase value. Investing in emerging markets involves additional risks and special considerations not typically associated with investing in other more established economies or securities markets. Such risks may include (i) restrictions on foreign investment and on repatriation of capital invested in emerging markets, (2) currency fluctuations, (3) potential price volatility and lesser liquidity of securities traded in emerging markets, (4) economic and political risks, including the risk of nationalization or expropriation of assets or confiscatory taxation, (5) risks related to custodial arrangements and delays or other factors in the settlement of securities transactions, and (6) accounting, auditing, financial and other reporting standards in emerging markets are not equivalent to those in more developed markets.

Legal Risk

Many of the laws that govern private investment, securities transactions and other contractual relationships in developing countries are new and largely untested. As a result, a Fund may be subject to a number of unusual risks, including inadequate investor protection, contradictory legislation, incomplete, in clear and changing laws, ignorance or breaches of regulations on the part of other market participants, lack of established or effective avenues for legal redress, lack of standard practices and confidentiality customs characteristic of developed markets and lack of enforcement of existing regulations. Furthermore, it may be difficult to obtain and enforce a judgment in certain of the emerging countries in which assets of the Fund are invested. There can be no assurance that this difficulty in protecting and enforcing rights will not have a material adverse effect on the Fund and its operations.

Regulatory controls and corporate governance of companies in developing countries confer little protection on minority shareholders. Anti-fraud and anti-insider trading legislation is often rudimentary. The concept of fiduciary duty to shareholders by officers and directors is also limited when compared to such concepts in developed markets. In certain instances management may take significant actions without the consent of shareholders and anti-dilution protection also may be limited.

Unregulated Collective Investment Schemes

Investment in unregulated collective investment schemes may not provide the same level of investor protection which is afforded to schemes authorised under Irish laws and regulations and subject to Irish regulations and conditions.

Leveraged Collective Investment Schemes

To the limited extent that the Fund might invest in leveraged collective investment schemes, while leverage presents opportunities to increasing the schemes' total returns, it also has the effect of potentially increasing losses. Any event that adversely affects the value of a scheme's investments would be magnified to the extent that leverage is employed by the scheme. To the extent that a scheme borrows, the rates at which it can borrow will affect its returns and if it gives security for such borrowings it could be subject to margin calls where the security has declined in value and could suffer a loss if the security has to be enforced in a declining market at relatively low prices.

Segregated Liability

Each Fund of the Company is a segregated portfolio of assets and will accordingly bear its own liabilities and will be solely liable to third parties for all of the liabilities of the Fund.

While the provisions of the Companies Acts 1963-2006 provide for segregated liability between funds of umbrella investment companies, these provisions have yet to be tested in foreign courts, in particular, in satisfying local creditors' claims. Accordingly, it is not free from doubt that the assets of any Fund of the Company may not be exposed to the liabilities of other Funds of the Company. As at the date of this Supplement, the Directors are not aware of any such existing or contingent liability of any Fund of the Company which could impact on its segregated liability provisions of the Company and its funds.

In addition to the risk factors outlined above and the general risk factors set out in the Prospectus, investors should also note that subscription for Shares of the Fund is not the same as making a deposit with a bank or other deposit taking body and the value of the Shares is not insured or guaranteed. The value of the Fund may be affected by the creditworthiness of issuers of the Fund's investments and, notwithstanding the policy of the

Fund of investing in short term instruments, may also be affected by substantial adverse movements in interest rates.

SHARE CLASS HEDGING

The Class B Euro Shares, Class B US Dollar Shares, Class S Euro Shares and Class S US Dollar Shares are denominated in currencies other than the Sterling Base Currency. It is the Directors' current intention to seek to hedge to the currency exposure of holders of these Share classes. The Fund may utilise a variety of financial instruments such as derivatives, options, swaps, futures and forwards to seek to hedge against changes in currency values which may affect the value of these Share classes and such transactions will be clearly attributable to the Class B Euro Shares, Class B US Dollar Shares, Class S Euro Shares and Class S US Dollar Shares. The adoption of this strategy may substantially limit holders of these Share classes from benefiting if the Euro or US Dollar respectively fall against the Base Currency of the Fund.

Any hedging into Euro and US Dollars will not normally exceed 100% of the net assets of the relevant hedged Share class. To the extent that the relevant Share classes exceed 100% hedged at any stage due to market movements or other circumstances beyond the control of the Sub-Investment Manager, the Sub-Investment Manager will seek to rectify the situation immediately taking due account of market conditions and the best interests of the relevant Shareholders.

The cost and any gains or losses associated with these hedging transactions will be allocated solely to the relevant hedged Share classes.

DIVIDEND POLICY

Share classes with the suffix "(acc)" are accumulation Shares which carry no right to any dividend. The net income attributable to the Shares in the Fund shall be retained within the Fund and the value of the Shares shall rise accordingly.

Share classes with the suffix "(re-inv)" are Re-Investment Shares in respect of which the Company intends to reinvest all dividends attributable to the Re-Investment Shares, but no additional Shares will be issued in respect of such reinvestment. Such dividends are expected to be paid and re-invested within two months of each accounting year end of the Fund.

Any dividends on such Re-Investment Shares shall be paid by the Company into a bank account in the name of the Custodian for the account of the relevant Shareholders. The amount standing to the credit of this account shall not be an asset of the relevant Fund or the Company and will be immediately transferred from the aforementioned account to the account of the relevant Fund. It is anticipated that the Net Asset Value per Re-Investment Share will not change as a result of this re-investment process because the income will be paid to the external account and reinvested back into the capital of the relevant Fund on the same day and between two pricing points. This procedure is intended to maintain the "distributing funds" status of the Re-Investment Shares for the United Kingdom Inland Revenue purposes (see section headed UK Taxation in Part 8 below). However, the Directors reserve the right to issue additional Re-Investment Shares in respect of such dividends.

Dividends will be paid in cash by electronic transfer at the risk and expense of the payee unless an alternative instruction is received in writing by the Administrator.

Dividends not claimed within six years from their due date will lapse and revert to the relevant Fund.

VALUATION PROVISIONS FOR OFF EXCHANGE DERIVATIVE CONTRACTS

In accordance with the Articles of Association and the Prospectus of the Company, the Directors have determined that the value of any off exchange derivative contracts entered into by the Fund will be valued monthly at the prices determined by an independent pricing vendor who must be approved for this purpose by the Custodian and the valuation of such contracts shall be reconciled to the counterparty valuation at least monthly by a party independent of the counterparty which could include the Sub-Investment Manager, which party must be approved for such purpose by the Custodian. Any significant differences arising from such reconciliation must be promptly investigated and explained. If a price is not available from an independent pricing vendor, or the price quoted does not in the opinion of the Directors represent fair market value, or if the Directors otherwise consider it appropriate, off exchange derivative contracts may be valued using an alternative method of valuation provided the value is approved by the Custodian or by using the counterparty valuation which must be approved or verified by a party (which could include the Sub-Investment Manager)

which must be approved for this purpose by the Custodian and which is independent of the counterparty. Such independent verification of the counterparty valuation must be carried out at least quarterly. Where the Company values an off exchange derivative contract using an alternative method of valuation to the counterparty valuation, the Company will follow international best practice and adhere to the principles on valuation of off exchange instruments established by bodies such as IOSCO and AIMA.

KEY INFORMATION FOR PURCHASING AND REPURCHASING

Base Currency	Sterling
Business Day	A day except a Saturday or a Sunday on which banks in London are open for normal business or such other day(s) as the Directors may, with the approval of the Custodian, determine, and notify to Shareholders in advance.
Dealing Day	The first Business Day of each month provided that that day is a Business Day (if it is not, the next following Business Day will be a Dealing Day) and/or such other day(s) as may be determined by the Directors from time to time and notified in advance to all Shareholders in the Fund.

Available Share Classes, Preliminary Charge, Minimum Initial & Additional Subscription, Minimum Holding

Share Class	Preliminary Charge	Minimum Initial Subscription	Minimum Additional Subscription	Minimum Holding
Class B Sterling (acc)	Up to 4%	£1,000,000	£100,000	£100,000
Class B Euro (acc)	Up to 4%	€2,000,000	€200,000	€200,000
Class B US Dollar (acc)	Up to 4%	\$2,000,000	\$200,000	\$200,000
Class S Sterling (acc)	4%	£250,000	£100,000	£100,000
Class S Sterling (re-inv)	4%	\$500,000	\$200,000	\$200,000
Class S Euro (acc)	4%	€500,000	€200,000	€200,000
Class S US Dollar (acc)	4%	\$500,000	\$200,000	\$200,000

A preliminary charge of up to 4% of the subscription amount can be applied to investments in Class B Shares, at the discretion of Directors.

The Directors may for each relevant class of Share waive such preliminary charge, minimum initial subscription, minimum holding and minimum additional subscription amounts in their absolute discretion and may distinguish between applicants accordingly.

Class S Shares are only available to investors who have entered into a separate investment advisory mandate with Insight Investment Management Limited or any of its subsidiary companies. The requirement for a separate investment advisory agreement is for administrative efficiency purposes only and does not represent a restriction on the freely transferable nature of the Shares.

Dealing Deadline	For subscriptions, 5.00 p.m. (Irish time) on the fifth Business Day immediately preceding the relevant Dealing Day and for repurchases 5.00 p.m. (Irish time) on the twentieth Business Day immediately preceding the relevant Dealing Day, unless the Directors otherwise agree and in any such case provided the application is received before the Valuation Point for the relevant Dealing Day.
Settlement Date	Cleared funds must be received and accepted by the Administrator by 5.00 p.m. (Irish time) on the Dealing Day unless otherwise approved by the Directors.

In the case of repurchases, proceeds will usually be paid by electronic transfer to a specified account (*in the absence of any other specific instruction*) at the Shareholder's risk and expense within five Business Days following the Dealing Day after the receipt of the relevant duly signed repurchase documentation.

Dealing Price

The price at which Shares will be issued or repurchased on a Dealing Day, after the initial issue, is the Net Asset Value per Share of the relevant class.

Adjustments may be made to the Net Asset Value per Share as described below.

Dilution Adjustment

In respect of the Fund, in the event of there being net subscriptions on any Dealing Day, the Company may make an adjustment to the Net Asset Value per Share to cover stamp duties and taxation (if any) in respect of the issue of Shares, and the costs of restructuring the Fund's portfolio (a Dilution Adjustment). Such an adjustment will not exceed 3% of the Net Asset Value per Share. The purpose of any such adjustment would be to preserve the value of the underlying assets of the Fund. The Directors reserve the right to waive the Dilution Adjustment at any time.

In respect of the Fund, in the event of there being net repurchases on any Dealing Day, the Company may make an adjustment to the Net Asset Value per Share to cover the costs of restructuring the Fund's portfolio (a Dilution Adjustment). Such an adjustment will not exceed 3% of the Net Asset Value per Share. The purpose of any such adjustment would be to preserve the value of the underlying assets of the Fund. The Directors reserve the right to waive the Dilution Adjustment at any time.

Valuation Point

means 9.00 p.m. Irish time on the Business Day prior to each Dealing Day and/or such other time as may be determined by the Directors from time to time and notified in advance to all Shareholders provided it is after, or the same time as, the Dealing Deadline for the relevant Dealing Day.

Investment Manager's Fees

The Investment Manager's charges for each class of Shares in the Fund will be as follows:-

Class of Shares	Annual Investment Management Charges
Class B Shares	0.50% per annum of the Net Asset Value of the Fund attributable to the Class B Sterling Shares.
Class S Shares	No investment management charge.

These fees will accrue and be calculated on each Dealing Day and be payable monthly in arrears.

The Sub-Investment Manager's fees and expenses will be paid by the Investment Manager.

Fee Cap

The aggregate expenses of the Fund payable out of the assets of the Fund, including for the amortisation of establishment costs (but excluding the Investment Manager's Fees set out above), will not exceed 50 basis points per annum of the Net Asset Value. This will include any fees and expenses payable to each of the Administrator, the Custodian and the Distributor.

There are no repurchase or exchange charges.

Fees will be calculated on a monthly basis and deducted from the assets of the Fund in accordance with the above provisions on a monthly basis.

The Fund will be subject to its proportionate share of any fees and expenses payable by collective investment schemes in which it invests, which will vary from scheme to scheme depending on the nature and investment strategy thereof. It is not intended that the Fund would pay any investment management fee in respect of any investment in a scheme managed by any member of the Insight group.

Details of any other fees and expenses payable out of the assets of the Fund are set out in the Prospectus under the heading "Charges and Expenses".

Miscellaneous

There are currently fifty six other funds of the Company in existence namely;

Insight LDI Solutions Plus Nominal Funds 2006-2010
Insight LDI Solutions Plus Nominal Funds 2011-2015
Insight LDI Solutions Plus Nominal Funds 2016-2020
Insight LDI Solutions Plus Nominal Funds 2021-2025
Insight LDI Solutions Plus Nominal Funds 2026-2030
Insight LDI Solutions Plus Nominal Funds 2031-2035
Insight LDI Solutions Plus Nominal Funds 2036-2040
Insight LDI Solutions Plus Nominal Funds 2041-2045
Insight LDI Solutions Plus Nominal Funds 2046-2050
Insight LDI Solutions Plus Nominal Funds 2051-2055
Insight LDI Solutions Plus Nominal Funds 2056-2060
Insight LDI Solutions Plus RPI Funds 2006-2010
Insight LDI Solutions Plus RPI Funds 2011-2015
Insight LDI Solutions Plus RPI Funds 2016-2020
Insight LDI Solutions Plus RPI Funds 2021-2025
Insight LDI Solutions Plus RPI Funds 2026-2030
Insight LDI Solutions Plus RPI Funds 2031-2035
Insight LDI Solutions Plus RPI Funds 2036-2040
Insight LDI Solutions Plus RPI Funds 2041-2045
Insight LDI Solutions Plus RPI Funds 2046-2050
Insight LDI Solutions Plus RPI Funds 2051-2055
Insight LDI Solutions Plus RPI Funds 2056-2060
Insight LDI Solutions Plus LPI Funds 2011-2015
Insight LDI Solutions Plus LPI Funds 2016-2020
Insight LDI Solutions Plus LPI Funds 2021-2025
Insight LDI Solutions Plus LPI Funds 2026-2030
Insight LDI Solutions Plus LPI Funds 2031-2035
Insight LDI Solutions Plus LPI Funds 2036-2040
Insight LDI Solutions Plus LPI Funds 2041-2045
Insight LDI Solutions Plus LPI Funds 2046-2050
Insight LDI Solutions Plus LPI Funds 2051-2055
Insight LDI Solutions Plus LPI Funds 2056-2060
Insight LDI Active 1 Fund
Insight LDI Active 2 Fund
Insight LDI Active 3 Fund
Insight High Yield Bond Fund
Insight Bonds Plus Fund
Insight LDI Active 4 Fund
Insight LDI Active 5 Fund
Insight Broad Market Bonds Plus Fund
Insight LIBOR Plus Fund
Insight LDI Active 9 Fund
Insight LDI Active 10 Fund
Insight Global Emerging Market Bond Fund
Insight Global Diversified Liability Plus Fund
Insight LDI Active 11 Fund
Insight LDI Active 12 Fund
Insight LDI Active 6 Fund

Insight LDI Active 7 Fund
Insight LDI Active 8 Fund
Insight LDI Active 14 Fund
Insight LDI Active 15 Fund
Insight LDI Active 16 Fund
Insight LDI Active 17 Fund
Insight LDI Active 18 Fund
Insight LDI Active 13 Fund

New Funds may be created from time to time by the Directors with the prior approval of the Authority in which case further Supplements incorporating provisions relating to those Funds will be issued by the Company.