



ABSOLUTE INSIGHT CURRENCY FUND

INVESTMENT MANAGER

Insight Investment is a leading asset manager of absolute return, multi-asset, specialist equity, fixed income and liability risk management solutions.

GENERAL INFORMATION

Total net assets (million) £ 47.64
 Performance Benchmark 3 Month Libid (in the share class currency)
 IA Sector Targeted Absolute Return
 Lipper sector Alternative Currency Strategies
 Fund type Open-Ended Investment Company (UCITS)
 Fund domicile Ireland
 Fund manager Francesca Fornasari, Max Wahl and Richard Nibloe
 Base currency GBP
 Currencies available EUR, GBP, USD, CHF
 Fund launch 28 Feb 2007

B1P EURO SHARE CLASS DETAILS

Inception date 01 May 2009
 Min. initial investment € 3,000
 Ongoing charge 1.26%
 Annual mgmt charge 1.00%
 Max. initial charge 4.00%
 Performance fee¹ 10.00%
 ISIN IE00B1HL9055
 Registered for sale in: AT, DK, DE, FR, FI, IT, LU, NL, NO, PT, ES, SE, CH, GB, KR

DEALING

09:00 to 17:00 each business day
 Valuation point: 12:00 Irish time

FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio -1.68
 Annualised Standard Deviation 1.88
 Basis: Calculated using monthly prices - net of fees.

¹10.00% per year of any returns the Fund achieves above the benchmark for these fees, for Euro share classes 3 month Euribid, for Sterling share classes 3 month Libid.

5 YR ANNUALISED GROSS PERFORMANCE (%)

Fund -3.37
 Cash + 400bps 4.57
 The Fund returns are shown before fees, as specified in the prospectus.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide attractive, positive, absolute returns in all market conditions.

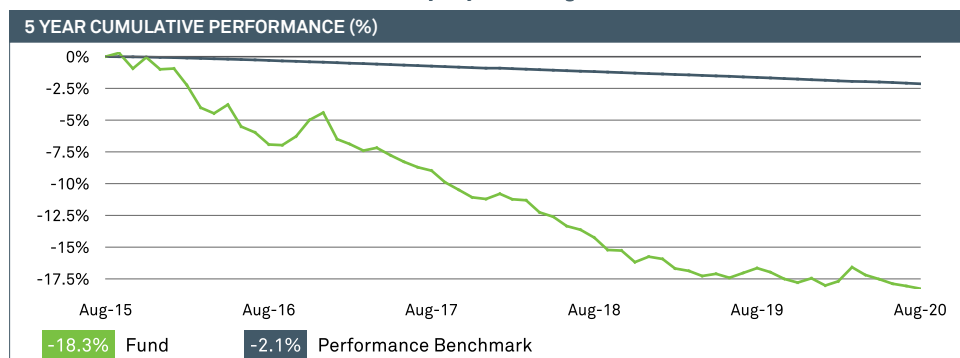
PERFORMANCE AIM

The Fund will aim to outperform its Performance Benchmark (3 Month LIBID) over a rolling twelve month period after fees and will measure its performance against this. The Fund seeks to generate returns of up to 3 month LIBID + 4% gross of fees over an annualised five year period, whilst being mindful of the Investment Objective. However, a positive return is not guaranteed and a capital loss may occur. It is a macro, discretionary currency fund primarily investing in global currencies through futures and options.

PERFORMANCE DISCLOSURE

Unless otherwise stated all data is as at the date of this factsheet.

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.



PERFORMANCE SUMMARY (%)

| | Annualised | | | | | | |
|-----------------------|------------|------|------|------|------|------|------|
| | 1M | 3M | YTD | 1YR | 2YR | 3YR | 5YR |
| B1p Euro | -0.3 | -0.9 | -1.0 | -1.9 | -2.4 | -3.5 | -4.0 |
| Gross Euro | -0.2 | -0.6 | -0.4 | -1.0 | -1.3 | -2.5 | -2.9 |
| Performance Benchmark | -0.1 | -0.1 | -0.3 | -0.5 | -0.5 | -0.5 | -0.4 |
| | 2015 | 2016 | 2017 | 2018 | 2019 | | |
| Fund | 2.5 | -3.4 | -7.1 | -5.1 | -2.0 | | |
| Performance Benchmark | -0.1 | -0.4 | -0.5 | -0.4 | -0.5 | | |

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

| From | Jun 2015 | Jun 2016 | Jun 2017 | Jun 2018 | Jun 2019 |
|------|----------|----------|----------|----------|----------|
| To | Jun 2016 | Jun 2017 | Jun 2018 | Jun 2019 | Jun 2020 |
| Fund | -3.7 | -2.9 | -5.5 | -4.7 | -0.6 |

Source: Insight. Performance is shown for B1p Euro unless otherwise stated. Total return, including annual management charge, but excluding initial charge, net of performance fees, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 4% can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

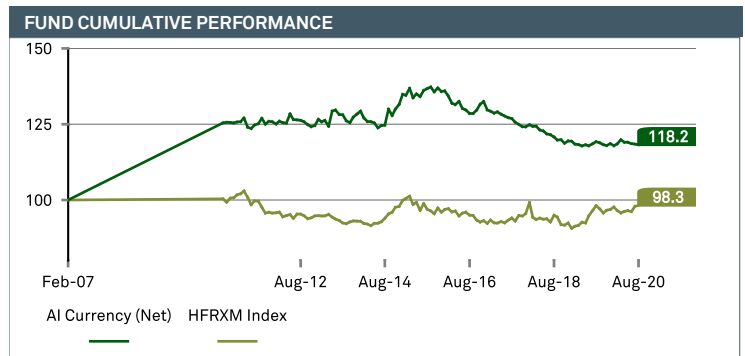
CLIENT SERVICES

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 Email: moreinsight@insightinvestment.com

| TOP CURRENCY EXPOSURE (% OF NAV) | |
|----------------------------------|-------|
| | Net |
| Polish Zloty | 7.4 |
| China Yuan Renminbi - Offshore | 7.4 |
| Korean (South) Won | 7.3 |
| Japanese Yen | 6.0 |
| Norwegian Krone | 2.5 |
| Euro | 1.6 |
| Sterling | -0.1 |
| Australian Dollar | -0.1 |
| Brazilian Real | -0.8 |
| United States Dollar | -31.1 |

| TOP CONTRIBUTORS (% OF NAV) | |
|---|------|
| | Net |
| Short United States Dollar vs long Norwegian Krone | 0.1 |
| Short United States Dollar vs long Polish Zloty | 0.1 |
| Short United States Dollar vs long China Yuan Renminbi (Offshore) | 0.0 |
| Long Pound Sterling vs short United States Dollar | 0.0 |
| Short United States Dollar vs long South Korean Won | 0.0 |
| Short United States Dollar vs long Indonesian Rupiah | 0.0 |
| Long United States Dollar vs short South African Rand | 0.0 |
| Long United States Dollar vs short Brazilian Real | 0.0 |
| Long Euro vs short United States Dollar | -0.1 |
| Short United States Dollar vs long Japanese Yen | -0.2 |

| CORRELATIONS TO OTHER ASSET CLASSES (SINCE INCEPTION) | |
|---|------|
| Parker Global Currency Manager Index | 0.4 |
| HFRX Macro: Currency | 0.1 |
| Global Govt Bonds (Citigroup WGBI) | 0.1 |
| HFRX Macro: Discretionary Thematic | -0.1 |
| HFRX Absolute Return | -0.3 |
| Equities (S&P500) | -0.3 |
| FX Carry (Bloomberg G10 FX Carry) | -0.4 |
| EM Bonds (JPM EMBI) | -0.4 |



Source: Insight

IMPORTANT INFORMATION

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