

FOR PROFESSIONAL CLIENTS INVESTED IN THE FUND ONLY. FOR A FULL LIST OF APPLICABLE RISKS, INVESTORS SHOULD REFER TO THE PROSPECTUS OR OTHER OFFERING DOCUMENTS.



SHORT DATED BUY AND MAINTAIN FUND

30 September 2020

FUND OBJECTIVE

The Fund seeks to generate a return for investors by investing primarily in a portfolio of short dated debt securities

FUND SUMMARY

- Primarily focused on short dated global investment grade credit (0 to 5 years) with the flexibility to selectively invest off comparative index in high yield, loans and ABS
- Actively managed to aim to deliver an attractive absolute return through a long-term low turnover investment approach
- Aims to add value principally through attractive credits, continually managed to reflect Insight's credit views
- Aims to avoid flaws of a market-weight based benchmark approach, such as limiting unwanted concentration or bias towards most indebted issuers
- Rigorous, disciplined investment process drawing on a large team of credit analysts

SHARE CLASS PERFORMANCE

The Fund has recently been launched and has a performance track record of less than twelve months. Accordingly, there is insufficient data to provide a useful indication of performance to investors

FUND MANAGER COMMENTS

Credit spreads continued their retracement from their March wides, although the pace of tightening slowed. The Fund's USD holdings rallied more than GBP equivalents contributing to its outperformance versus the GBP-only comparator index. The Fund's allocation to insurance was also beneficial. Further contributions to the Fund's positive performance came from continued risk premia compression on names like US car rental business Enterprise, RAC and AA, and Spanish mobile telephone tower business Cellnex. The Fund participated in an attractively priced secured bond issued by housing association Notting Hill. There were no sales during the quarter for credit related reasons.

FUND FACTS

Fund size: £738.5m

Inception date: 7 November 2019

Benchmark: No benchmark

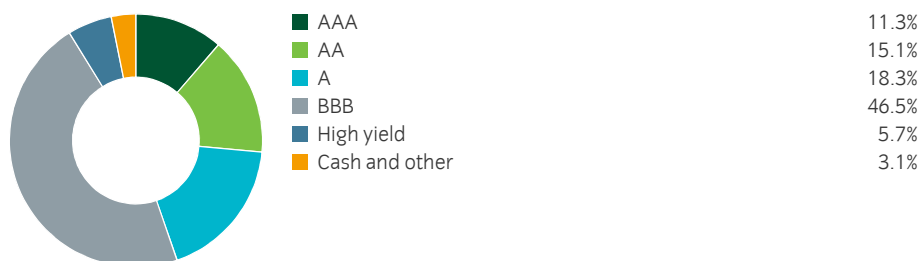
Fund manager: Adam Mossakowski

Target return: Absolute Return. Comparator used for performance purposes is the iBoxx GBP Corporates & Collateralized 0-5 years.

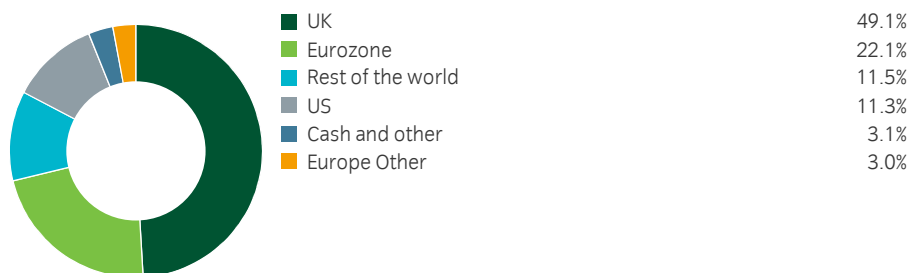
FUND CHARACTERISTICS

	Fund
Yield (%)	1.39
Government spread (bp)	141
Spread over swaps (bp)	126
Modified duration (years)	2.5
Spread duration (years)	2.6

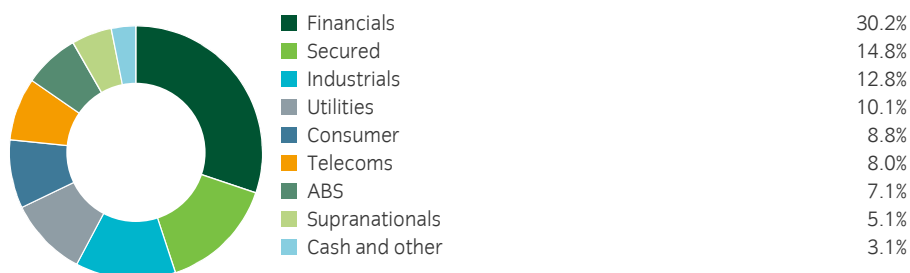
CREDIT RATING



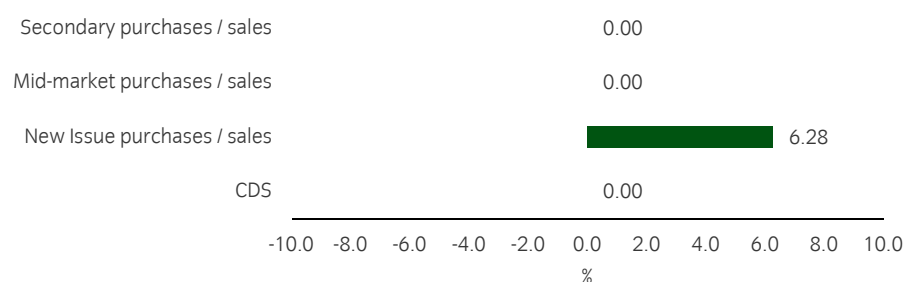
GEOGRAPHY



FUND ALLOCATION



ANNUALISED TURNOVER (since inception)



TECHNICAL DETAILS

Legal structure: Open Ended Investment Company (UCITS)

Domicile: Ireland

Share class currencies: Sterling

Dealing frequency: each Business Day (cut-off: T-1, 12pm)

Settlement period: T+3

Pricing method: Swinging single price

Scheme: Insight Global Funds II plc

Depository: Northern Trust Fiduciary Services (Ireland) Limited

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited

Ongoing charges: 0.15% (represented by share class B Accumulation, other share classes are available)



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