

FOR PROFESSIONAL CLIENTS INVESTED IN THE FUND ONLY. FOR A FULL LIST OF APPLICABLE RISKS, INVESTORS SHOULD REFER TO THE PROSPECTUS OR OTHER OFFERING DOCUMENTS.



# ILF GBP LIQUIDITY PLUS FUND

31 October 2019

## FUND OBJECTIVE

The Fund aims to provide investors with income together with stability of capital by investing in money market instruments and short-term fixed income and variable rate bonds

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AA+f/S1, Fitch rated AAAf/S1

## SHARE CLASS PERFORMANCE



Source: Insight Investment and Rimes. All performance is annualised. Fund performance is unit price performance and is calculated in Sterling as total return, including reinvested income, gross of fees and expenses. Past performance is not indicative of future results. Investment in any strategy involves a risk of loss which may partly be due to exchange rate fluctuations. Any gross of fees performance does not include fees and charges and these can have a material detrimental effect on the performance of an investment. Please note: data is provisional and may change.

## FUND MANAGER COMMENTS

There was no central bank meeting in October but the Bank of England's Monetary Policy Committee (MPC) voted to keep rates unchanged at their 7 November meeting. The vote was split 7-2 with Haskel and Saunders preferring an immediate reduction. Regarding Brexit, the deadline for UK to leave the EU was extended from 31 October to 31 January 2020 and Prime Minister Boris Johnson's fourth request for a general election was approved by MPs. The election is set to take place on 12 December. In markets, 1-month sterling Libor declined from 0.72% to 0.71% while the 3-month increased from 0.76% to 0.81%. In gilt markets, 2-year gilt yields increased from 0.37% to 0.50%, and 5-year gilt yields from 0.29% to 0.44%. Activity-wise, we added names including Credit Agricole and LVMH to the certificates of deposit and commercial paper portfolio. We also added floating rate notes from Permanent TSB (asset-backed security exposure), ASB Bank, Darrowby, Kendrick, Silva, and Turbo Finance. We added fixed rate bonds from Santander UK and ABN Amro. The weighted average maturity of the Fund was 80 days at the end of September and 74 days at the end of October.

## FUND FACTS

Fund size: £5.9bn

Inception date: 14 December 2004

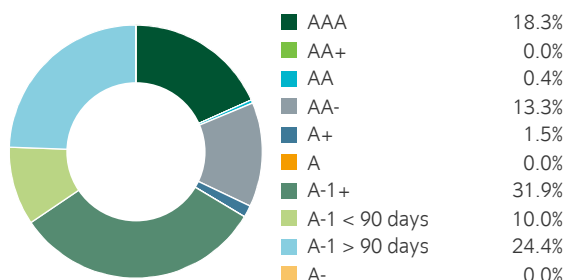
Benchmark: 3 Month LIBID

Fund manager: Chris Brown

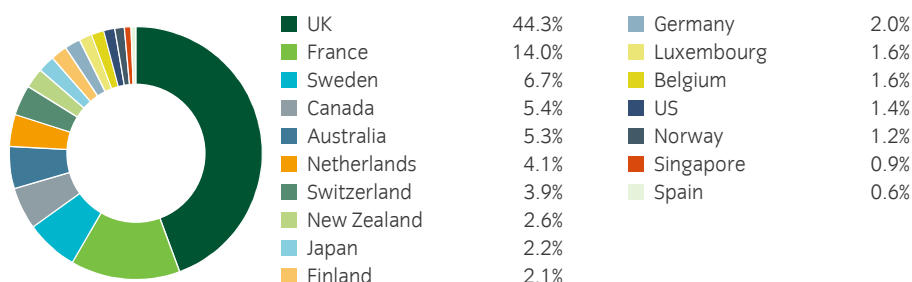
## FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	1.02
Weighted average maturity (days)	74.0
Weighted average life (years)	1.0

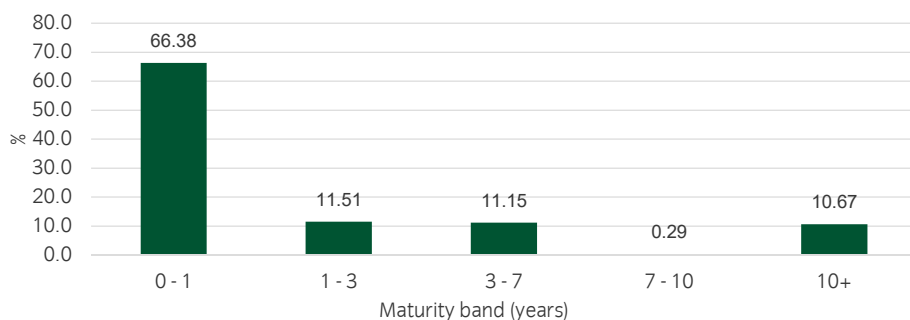
## CREDIT RATING



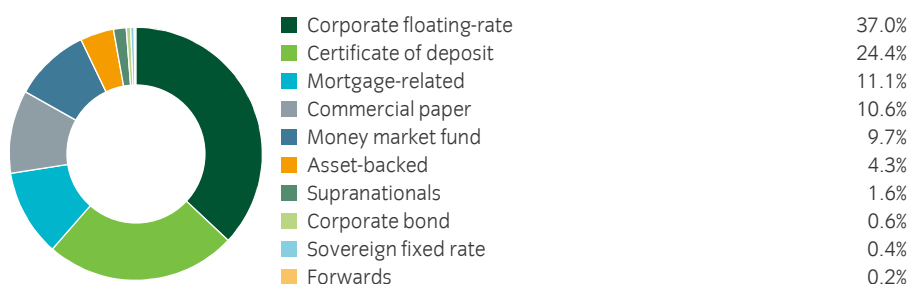
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Sterling, Euro

**Dealing frequency:** Daily, 4pm (Irish time) 2 days prior to relevant dealing day

**Settlement period:** T

**Pricing method:** NAV

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.30% (represented by share class 4 Accumulation, other share classes are available)



[www.insightinvestment.com](http://www.insightinvestment.com)

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