

FOR PROFESSIONAL CLIENTS INVESTED IN THE FUND ONLY. FOR A FULL LIST OF APPLICABLE RISKS, INVESTORS SHOULD REFER TO THE PROSPECTUS OR OTHER OFFERING DOCUMENTS.



# ILF EUR LIQUIDITY PLUS FUND

31 October 2019

## FUND OBJECTIVE

The Fund aims to provide investors with income together with stability of capital by investing in money market instruments and short-term fixed income and variable rate bonds

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- Fitch rated AA Af/S1

## SHARE CLASS PERFORMANCE

The Fund has recently been launched and has a performance track record of less than twelve months. Accordingly, there is insufficient data to provide a useful indication of performance to investors

## FUND MANAGER COMMENTS

At Mario Draghi's final policy meeting the European Central Bank (ECB) left rates unchanged in October. Draghi stated that economic data for the eurozone has continued to moderate as international trade tensions have weakened manufacturing activity and business investment. The ECB's previously announced new round of quantitative easing (monthly purchases of €20bn) began on 1 November. Composite PMI reading for the region ticked up by only 0.1 to 50.2 for October. The German manufacturing PMI reading came in at 41.9, only marginally higher than September's 41.7. The 1-month Euribor rate increased from -0.46% to -0.44%. The 3-month Euribor increased from -0.42% to -0.39%. Activity-wise, we added Barclays to the certificate of deposit and commercial paper portfolio. We also added floating rate notes issued by DNB Bank, Bank of Montreal, Bank of Nova Scotia, Nordea Bank, Societe Generale, Kimi, ABN Amro, Banque Fédérative du Crédit Mutuel, Calyon and Global Auto Receivables. The weighted average maturity of the Fund was 84 days at the end of September and 79 days at the end of October.

## FUND FACTS

Fund size: €468.4m

Inception date: 6 December 2018

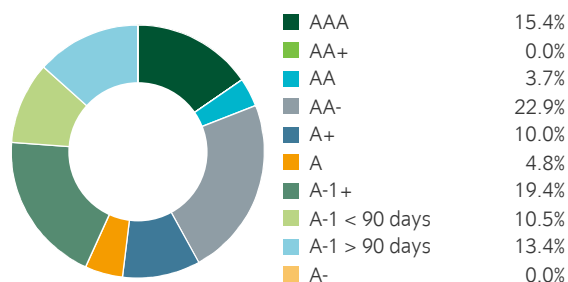
Benchmark: 3M EURIBID

Fund manager: Chris Brown

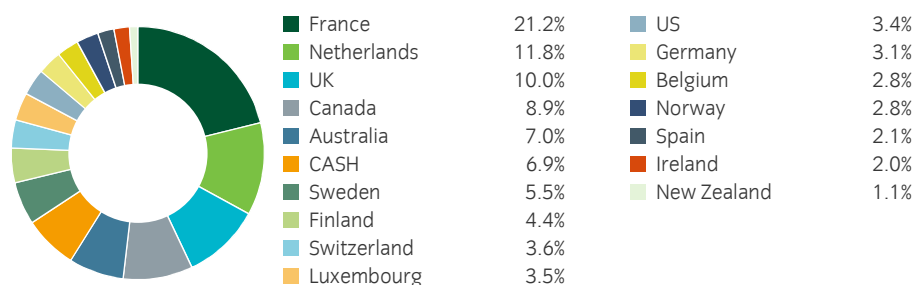
## FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	-0.14
Weighted average maturity (days)	79.0
Weighted average life (years)	1.4

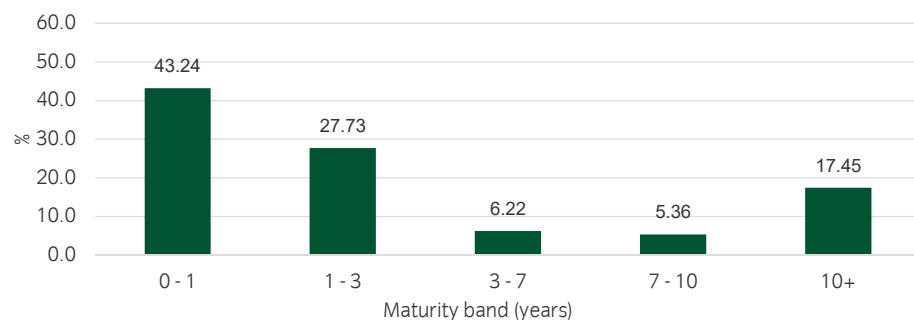
## CREDIT RATING



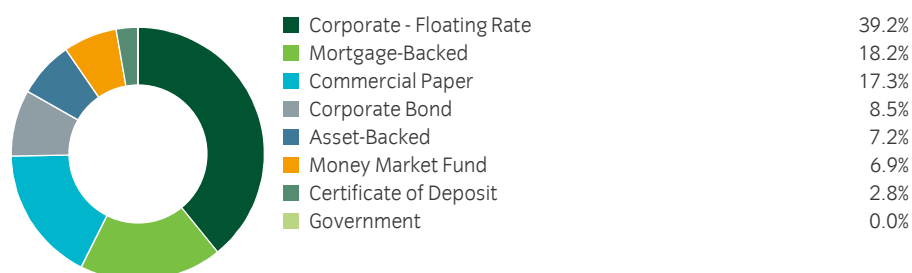
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Euro

**Dealing frequency:** Daily, 4pm (Irish time)

**Settlement period:** T+2

**Pricing method:** NAV

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.07% (represented by share class 2 variable NAV, other share classes are available)



[www.insightinvestment.com](http://www.insightinvestment.com)

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