



GLOBAL ABS

28 February 2026

FUND OBJECTIVE

The Fund seeks to produce a return for shareholders, generated from income and capital appreciation

FUND SUMMARY

- Actively managed to aim to deliver positive absolute returns in excess of a cash benchmark
- Aims to add value principally through A rated securities
- Invests with a bias to global opportunities senior in the capital structure
- Rigorous, disciplined investment process aiming to deliver precision and diversification

SHARE CLASS PERFORMANCE (%) (S € Acc share class)

| | 1 month | 3 months | 1 year | 3 years (pa) | 5 years (pa) | Since inception (pa) |
|-----------|---------|----------|--------|--------------|--------------|----------------------|
| Fund | 0.13 | 0.95 | 3.81 | 6.16 | 2.89 | 1.88 |
| Benchmark | 0.15 | 0.48 | 2.09 | 3.10 | 1.81 | 1.01 |

| | Calendar year returns | | | | | 12-month rolling returns | | | | |
|-----------|-----------------------|------|------|-------|-------|--------------------------|-----------|-----------|-----------|-----------|
| | 2025 | 2024 | 2023 | 2022 | 2021 | 2025-2026 | 2024-2025 | 2023-2024 | 2022-2023 | 2021-2022 |
| Fund | 4.26 | 7.92 | 7.80 | -6.07 | 2.01 | 3.81 | 6.85 | 7.86 | -4.11 | 0.53 |
| Benchmark | 2.24 | 3.78 | 3.43 | -0.15 | -0.57 | 2.09 | 3.58 | 3.62 | 0.41 | -0.58 |

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class S € Acc and is calculated as total return, including reinvested income, gross of fees and expenses. Benchmark performance shown is for 1 Month €STR (previously 3-Month EURIBOR until 1st January 2020). 1 Month €STR is interpreted as the cumulative return of daily €STR over the previous month. Benchmark used is the share class currency equivalent of SONIA. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Performance for periods over one year is annualised. Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested.

FUND MANAGER COMMENTS

The Fund was modestly behind its cash benchmark in February, with a weighted average rating of single A. Risk assets remained broadly stable as solid fundamentals offset uncertainty around the path of rate cuts, alongside continued energy price volatility. European structured credit remained firm during the month, supported by healthy investor demand across both primary and secondary markets, although weakness began to emerge in lower rated CLO tranches. US structured credit also remained supported by steady demand, with spreads broadly stable to slightly tighter in shorter duration tranches, while longer dated paper faced mild pressure from higher Treasury yields. Primary issuance picked up modestly, led by auto loan and credit card securitisations, while secondary market conditions remained constructive. The Fund was active in the primary market, deploying inflows and amortisations, with investment focused on CLO mezzanine tranches where better value was available and Australian RMBS. Fund performance was mildly negative, as weakness in CLOs offset carry.

FUND FACTS

Fund size: £2.3bn (€2.6bn)

Inception date: 10 May 2018

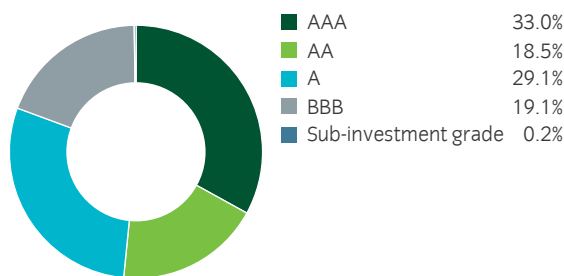
Benchmark: 1 Month €STR

Fund managers: Tristan Teoh, Shaheer Guirguis, Dimitrios Theodorikas

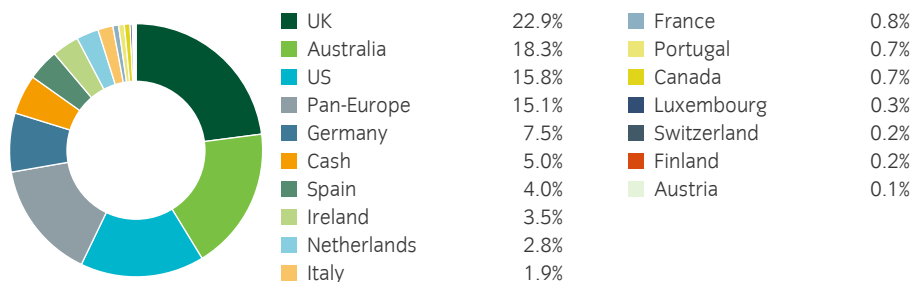
FUND CHARACTERISTICS

| | Fund |
|---|------|
| Yield (%) | 3.48 |
| Weighted average life (years) | 2.7 |
| Weighted Average Discount Margin vs €STR (bp) | 155 |

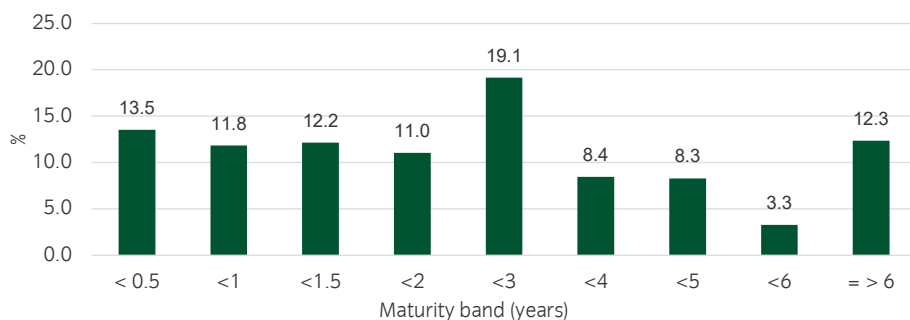
CREDIT RATING



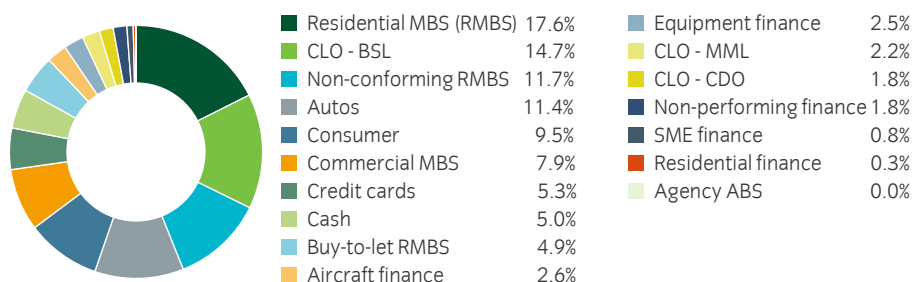
GEOGRAPHY



MATURITY PROFILE



FUND ALLOCATION



TECHNICAL DETAILS

Legal structure: Qualifying Investor Alternative Investment Fund (QIAIF)

Domicile: Ireland

Share class currencies: Sterling, Euro, US dollar

Dealing frequency: Daily, Midday

Settlement period: T+3

Pricing method: NAV per Share, which may be subject to an adjustment based on the single swing price adjustment mechanism, as disclosed in the Prospectus

Scheme: LDI Solutions Plus ICAV

Depository: Northern Trust Fiduciary Services (Ireland) Limited

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited

Ongoing charges: 0.45% (represented by share class B Euro Accumulation, other share classes are available)



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- Any losses in the fund will be borne solely by investors in the fund and not by BNY Mellon (including its affiliates); therefore BNY Mellon's losses in the fund will be limited to losses attributable to the ownership interests in the fund held by BNY Mellon and any affiliate in its capacity as an investor in the fund or as beneficiary of a restricted profit interest held by BNY Mellon or any affiliate.
- Ownership interests in the fund are not insured by the FDIC, are not deposits, obligations of, or endorsed or guaranteed in any way, by BNY Mellon. Neither BNY Mellon nor any of its controlled affiliates (which includes the fund's general manager/ managing partner/ investment adviser), may directly or indirectly, guarantee, assume, or otherwise insure the obligations or performance of the fund or of any other covered fund in which the fund invests.
- Information relating to the Fund is correct as at the date stated above and is subject to change. Investors should read the fund's offering documents before investing in the fund, particularly as different share classes may have different technical details. Information about the role of BNY Mellon, its controlled affiliates, and their employees in sponsoring or providing services to the fund are described in the Volcker Rule section of the offering documents.