FOR PROFESSIONAL INVESTORS ONLY. FOR A FULL LIST OF APPLICABLE RISKS AND INVESTOR RIGHTS, INVESTORS SHOULD REFER TO THE PROSPECTUS, OFFERING DOCUMENTS OR OTHER WEBSITE TERMS.

GLOBAL ABS

30 April 2026

FUND OBJECTIVE

The Fund seeks to produce a return for shareholders, generated from income and capital appreciation

FUND SUMMARY

- Actively managed to aim to deliver positive absolute returns in excess of a cash benchmark
- Aims to add value principally through A rated securities
- Invests with a bias to global opportunities senior in the capital structure
- Rigorous, disciplined investment process aiming to deliver precision and diversification

FUND FACTS

Fund size: £2.3bn (€2.7bn)

Inception date: 10 May 2018

Benchmark: 1 Month €STR

Fund managers: Tristan Teoh, Shaheer Guirguis, Dimitrios Theodorikas

SHARE CLASS PERFORMANCE (%) (S € Acc share class)

	1 month	3 months	1 year	3 years (pa)	5 years (pa)	Since inception (pa)
Fund	0.54	0.68	4.24	6.24	2.93	1.91
Benchmark	0.16	0.48	2.00	3.05	1.90	1.03

	Calendar year returns					12-month rolling returns				
	2025	2024	2023	2022	2021	2025-2026	2024-2025	2023-2024	2022-2023	2021-2022
Fund	4.26	7.92	7.80	-6.07	2.01	4.24	5.48	9.05	-3.23	-0.43
Benchmark	2.24	3.78	3.43	-0.15	-0.57	2.00	3.33	3.83	0.97	-0.58

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class S € Acc and is calculated as total return, including reinvested income, gross of fees and expenses. Benchmark performance shown is for 1 Month €STR (previously 3-Month EURIBOR until 1st January 2020). 1 Month €STR is interpreted as the cumulative return of daily €STR over the previous month. Benchmark used is the share class currency equivalent of SONIA. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Performance for periods over one year is annualised. Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested.

FUND CHARACTERISTICS

	Fund
Yield (%)	3.48
Weighted average life (years)	2.9
Weighted Average Discount Margin vs €STR (bp)	155

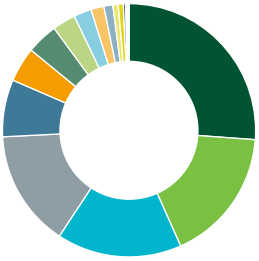
FUND MANAGER COMMENTS

The Fund outperformed its cash benchmark in April, with a weighted average rating of single A. Financial markets recovered some ground in April following the weakness seen in March, with sentiment improving as volatility eased and investors regained confidence in the broader macro backdrop. Credit spreads tightened modestly, supported by steady demand and resilient corporate fundamentals, while equities moved higher across most developed markets despite ongoing geopolitical tensions involving Iran and elevated energy prices. European ABS performed well in April, with strong investor demand absorbing primary supply which supported spreads, with outperformance coming from the lower end of the capital structure including CLO. US ABS markets also saw improving conditions, with issuance increasing and demand remaining robust across subsectors, although spreads ended broadly flat to slightly wider and secondary activity declined modestly. The Fund invested excess capital across a range of bonds spanning sectors and geographies, with a focus on higher quality issuers and collateral pools. Fund performance benefited from the tightening in spreads across ABS markets.

CREDIT RATING

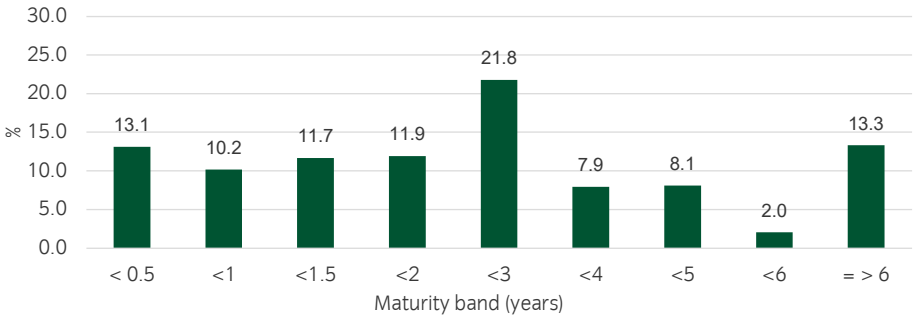
AAA	33.1%
AA	18.9%
A	29.9%
BBB	17.8%
Sub-investment grade	0.2%

GEOGRAPHY



UK	26.2%	France	1.1%
Australia	17.2%	Canada	0.7%
Pan-Europe	15.9%	Portugal	0.6%
US	14.9%	Luxembourg	0.3%
Germany	7.3%	Switzerland	0.2%
Cash	4.5%	Finland	0.2%
Spain	4.0%	Austria	0.1%
Netherlands	3.0%		
Italy	2.3%		
Ireland	1.7%		

MATURITY PROFILE



FUND ALLOCATION

Residential MBS (RMBS)	17.8%	Equipment finance	2.4%
CLO - BSL	15.5%	CLO - MML	2.4%
Autos	12.7%	Non-performing finance	1.6%
Non-conforming RMBS	11.5%	SME finance	0.8%
Consumer	10.3%	Residential finance	0.3%
Commercial MBS	8.1%	CLO - CDO	0.3%
Credit cards	5.1%	Agency ABS	0.0%
Cash	4.5%		
Buy-to-let RMBS	4.4%		
Aircraft finance	2.4%		

TECHNICAL DETAILS

Legal structure: Qualifying Investor Alternative Investment Fund (QIAIF)

Domicile: Ireland

Share class currencies: Sterling, Euro, US dollar

Dealing frequency: Daily, Midday

Settlement period: T+3

Pricing method: NAV per Share, which may be subject to an adjustment based on the single swing price

adjustment mechanism, as disclosed in the Prospectus

Scheme: LDI Solutions Plus ICAV

Depositary: Northern Trust Fiduciary Services (Ireland) Limited

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited

Ongoing charges: 0.45% (represented by share class B Euro Accumulation, other share classes are available)

www.insightinvestment.com

The information in this document is general in nature and does not constitute legal, tax, or investment advice. This document may not be used for the purposes of an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation. Investors are urged to consult their own advisers on the implications of making an investment in, and holding or disposing of shares in the Fund. Portfolio holdings are subject to change, for information only and are not investment recommendations.

• Any losses in the fund will be borne solely by investors in the fund and not by BNY Mellon (including its affiliates); therefore BNY Mellon's losses in the fund will be limited to losses attributable to the ownership interests in the fund held by BNY Mellon and any affiliate in its capacity as an investor in the fund or as beneficiary of a restricted profit interest held by BNY Mellon or any affiliate.

• Ownership interests in the fund are not insured by the FDIC, are not deposits, obligations of, or endorsed or guaranteed in any way, by BNY Mellon. Neither BNY Mellon nor any of its controlled affiliates (which includes the fund's general manager/ managing partner/ investment adviser), may directly or indirectly, guarantee, assume, or otherwise insure the obligations or performance of the fund or of any other covered fund in which the fund invests.

• Information relating to the Fund is correct as at the date stated above and is subject to change. Investors should read the fund's offering documents before investing in the fund, particularly as different share classes may have different technical details . Information about the role of BNY Mellon, its controlled affiliates, and their employees in sponsoring or providing services to the fund are described in the Volcker Rule section of the offering documents.

© 2026 Insight Investment. All rights reserved.