

# ABSOLUTE INSIGHT CURRENCY FUND

## INVESTMENT MANAGER

Insight Investment is a leading asset manager of absolute return, multi-asset, specialist equity, fixed income and liability risk management solutions.

## GENERAL INFORMATION

Total net assets (million) £ 47.62  
 Performance Benchmark 3 Month Libid (in the share class currency)  
 IA Sector Targeted Absolute Return  
 Lipper sector Alternative Currency Strategies  
 Fund type Open-Ended Investment Company (UCITS)  
 Fund domicile Ireland  
 Fund manager Francesca Fornasari, Max Wahl and Richard Nibloe  
 Base currency GBP  
 Currencies available EUR, GBP, USD, CHF  
 Fund launch 28 Feb 2007

## B2P STERLING SHARE CLASS DETAILS

Inception date 30 Nov 2009  
 Min. initial investment £ 15,000,000  
 Ongoing charge<sup>1</sup> 1.07%  
 Annual mgmt charge 0.85%  
 Max. initial charge 0.00%  
 Performance fee<sup>2</sup> 10.00%  
 ISIN IE00B2QV7329  
 Registered for sale in: AT, DK, DE, FR, FI, IT, LU, NL, NO, PT, ES, SE, CH, GB, KR

## DEALING

09:00 to 17:00 each business day  
 Valuation point: 12:00 Irish time

## FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio -1.38  
 Annualised Standard Deviation 1.80  
 Basis: Calculated using monthly prices - net of fees.

<sup>1</sup>The ongoing charges shown is for the Class Ap Sterling Shares which have an annual management charge of 1.50%. The Class Ap Sterling Shares have been selected as being representative of the B2p Sterling share class. No separate ongoing fee charges has been prepared for the B2p share class.

<sup>2</sup>10.00% per year of any returns the Fund achieves above the benchmark for these fees, for Euro share classes 3 month Euribid, for Sterling share classes 3 month Libid.

## 5 YR ANNUALISED GROSS PERFORMANCE (%)

Fund -3.30  
 Cash + 400bps 4.55

The Fund returns are shown before fees, as specified in the prospectus.

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide attractive, positive, absolute returns in all market conditions.

## PERFORMANCE AIM

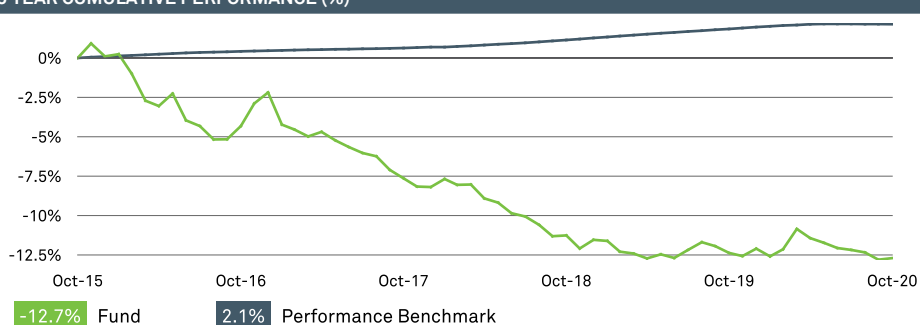
The Fund will aim to outperform its Performance Benchmark (3 Month LIBID) over a rolling twelve month period after fees and will measure its performance against this. The Fund seeks to generate returns of up to 3 month LIBID + 4% gross of fees over an annualised five year period, whilst being mindful of the Investment Objective. However, a positive return is not guaranteed and a capital loss may occur. It is a macro, discretionary currency fund primarily investing in global currencies through futures and options.

## PERFORMANCE DISCLOSURE

Unless otherwise stated all data is as at the date of this factsheet.

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

## 5 YEAR CUMULATIVE PERFORMANCE (%)



## PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
B2p Sterling	0.1	-0.6	-0.7	-0.4	-0.8	-1.9	-2.7
Gross Sterling	0.2	-0.4	0.0	0.5	0.1	-1.0	-1.8
Performance Benchmark	-0.0	-0.0	0.2	0.3	0.5	0.5	0.4
	2015	2016	2017	2018	2019		
Fund	3.4	-2.3	-6.1	-3.6	-0.6		
Performance Benchmark	0.4	0.4	0.2	0.6	0.7		

## ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Sept 2015	Sept 2016	Sept 2017	Sept 2018	Sept 2019
To	Sept 2016	Sept 2017	Sept 2018	Sept 2019	Sept 2020
Fund	-6.2	-2.0	-4.5	-0.7	-1.0

Source: Insight. Performance is shown for B2p Sterling unless otherwise stated. Total return, including annual management charge, but excluding initial charge, net of performance fees, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 4% can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

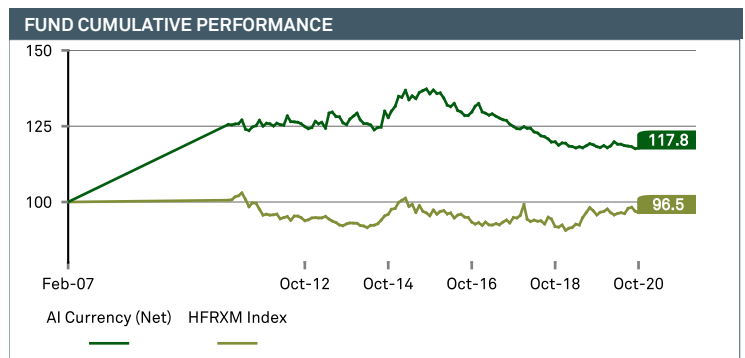
## CLIENT SERVICES

Tel: +44 (0) 203 450 0874 | Web: [www.insightinvestment.com](http://www.insightinvestment.com)  
 Email: [moreinsight@insightinvestment.com](mailto:moreinsight@insightinvestment.com)

TOP CURRENCY EXPOSURE (% OF NAV)	
	Net
China Yuan Renminbi - Offshore	20.4
Korean (South) Won	19.8
Indian Rupee	9.7
Japanese Yen	0.6
New Zealand Dollar	0.1
Australian Dollar	0.0
Brazilian Real	-0.1
Sterling	-0.2
Euro	-21.8
United States Dollar	-28.6

TOP CONTRIBUTORS (% OF NAV)	
	Net
Short United States Dollar vs long South Korean Won	0.4
Short United States Dollar vs long China Yuan Renminbi (Offshore)	0.2
Short Euro vs long United States Dollar	0.1
Short United States Dollar vs long Norwegian Krone	0.1
Long United States Dollar vs short Brazilian Real	0.0
Short Euro vs long Czech Koruna	0.0
Short Euro vs long Hungarian Forint	0.0
Long Australian Dollar vs short United States Dollar	-0.1
Short United States Dollar vs long Indian Rupee	-0.1
Short Pound Sterling vs long United States Dollar	-0.2

CORRELATIONS TO OTHER ASSET CLASSES (SINCE INCEPTION)	
Parker Global Currency Manager Index	0.4
HFRX Macro: Currency	0.1
Global Govt Bonds (Citigroup WGBI)	0.1
HFRX Macro: Discretionary Thematic	-0.1
HFRX Absolute Return	-0.3
Equities (S&P500)	-0.3
FX Carry (Bloomberg G10 FX Carry)	-0.4
EM Bonds (JPM EMBI)	-0.4



Source: Insight

#### IMPORTANT INFORMATION

**This is a financial promotion for Professional Clients and/or distributors only.** This document may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or not authorised, and should not be published in hard copy, electronic form, via the web or in any other medium accessible to the public. This document is not intended as investment advice. The latest Report & Accounts, Prospectus and the Key Investor Information Document (KIID) can be found at [www.insightinvestment.com](http://www.insightinvestment.com). The Prospectus and KIID provide more detailed information on the investment as well as on the relevant risks and should always be read before making any investment, as should the latest Report & Accounts. All information prepared within this factsheet has been prepared by Insight Investment Funds Management Limited (IIFML) except where otherwise stated. Any views and opinions are those of IIFML as at the date of issue and are subject to change. No warranty is given as to the accuracy or completeness of this information and no liability is accepted for errors or omissions in such information. Portfolio holdings are subject to change, for information only and are not investment recommendations. Telephone calls may be recorded. The Fund is a sub-fund of Absolute Insight Funds p.l.c., an investment company with variable capital (ICVC) with segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland, with register number 431087 and authorised by the Central Bank of Ireland. The Investment Manager is Insight Investment Funds Management Limited and the sub-investment manager is Insight Investment Management (Global) Limited (IIM(G)L). ICVC investments should not be regarded as short-term and should normally be held for at least five years. In Austria, the current Prospectus and the KIID are available free of charge from Société Générale, Vienna Branch, Prinz-Eugen-Straße 32, A-1040 Wien. In France, the Fund received an authorisation for marketing in France from the Autorité des Marchés Financiers. The KIID, prospectus, articles and latest annual report are available free of charge from Société Générale Securities Services, Tour Granite, 75886, Paris, Cedex 18. In Germany, the KIID, prospectus, articles and latest annual report are available free of charge in hardcopy from the paying agent, Société Générale, Zweigniederlassung Frankfurt, Mainzer Landstraße 36, D-60325 Frankfurt. In Italy, the KIID, prospectus, articles and latest annual reports are available free of charge from State Street Bank S.p.A., Via Ferrante Aporti, 10 – 20125 Milano. In Luxembourg, the KIID, prospectus, articles and latest annual report are available free of charge from the paying agent, State Street Bank Luxembourg S.A., 47-49 avenue J F Kennedy, L-1855 Luxembourg. In Sweden, the KIID, prospectus, articles and latest annual report are available free of charge from the paying agent, Skandinaviska Enskilda Banken AB (publ), Global Transaction Services, ST MH1, SE – 106 40 Stockholm. In Switzerland, the KIID, prospectus, articles and latest annual report are available free of charge from Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva. The paying agent is Banque Cantonale de Genève, 17, quai de L'Île, 1204 Geneva. This document is issued in the UK and mainland Europe by Insight Investment Funds Management Limited, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 01835691. IIFML and IIM(G)L are authorised and regulated by the Financial Conduct Authority in the UK, and are authorised to operate in across Europe in accordance with the provisions of the European passport under the Directive 2004/39 dated 21 April 2004 on markets in financial instruments. IIM(G)L and IIFML are ultimately owned by The Bank of New York Mellon Corporation.

Expires 31/03/21

Issued on 10/11/2020