

ABSOLUTE INSIGHT CURRENCY FUND

INVESTMENT MANAGER

Insight Investment is a leading asset manager of absolute return, multi-asset, specialist equity, fixed income and liability risk management solutions.

GENERAL INFORMATION

Total net assets (million)	£ 3.29
Performance Benchmark	3 Month Libid (in the share class currency)
IA Sector	Targeted Absolute Return
Lipper sector	Alternative Currency Strategies
Fund type	Open-Ended Investment Company (UCITS)
Fund domicile	Ireland
Fund manager	Francesca Fornasari, Max Wahl and Richard Nibloe
Base currency	GBP
Currencies available	EUR, GBP, USD, CHF
Fund launch	28 Feb 2007

B2P STERLING SHARE CLASS DETAILS

Inception date	30 Nov 2009
Min. initial investment	£ 15,000,000
Ongoing charge ¹	1.07%
Annual mgmt charge	0.85%
Max. initial charge	0.00%
Performance fee ²	10.00%
ISIN	IE00B2QV7329
Registered for sale in:	AT, DK, DE, FR, FI, IT, LU, NL, NO, PT, ES, SE, CH, GB, KR

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 Irish time

FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio	-0.84
Annualised Standard Deviation	1.91

Basis: Calculated using monthly prices - net of fees.

¹The ongoing charges shown is for the Class Ap Sterling Shares which have an annual management charge of 1.50%. The Class Ap Sterling Shares have been selected as being representative of the B2p Sterling share class. No separate ongoing fee charges has been prepared for the B2p share class.

²10.00% per year of any returns the Fund achieves above the benchmark for these fees, for Euro share classes 3 month Euribid, for Sterling share classes 3 month Libid.

5 YR ANNUALISED GROSS PERFORMANCE (%)

Fund	-2.55
Cash + 400bps	4.48

The Fund returns are shown before fees, as specified in the prospectus.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide attractive, positive, absolute returns in all market conditions.

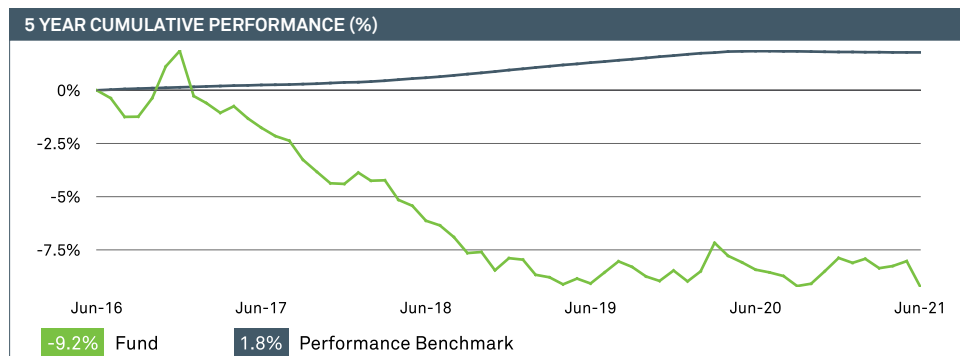
PERFORMANCE AIM

The Fund will aim to outperform its Performance Benchmark (3 Month LIBID) over a rolling twelve month period after fees and will measure its performance against this. The Fund seeks to generate returns of up to 3 month LIBID + 4% gross of fees over an annualised five year period, whilst being mindful of the Investment Objective. However, a positive return is not guaranteed and a capital loss may occur. It is a macro, discretionary currency fund primarily investing in global currencies through futures and options.

PERFORMANCE DISCLOSURE

Unless otherwise stated all data is as at the date of this factsheet.

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.



PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
B2p Sterling	-1.3	-0.9	-1.5	-0.9	-0.1	-1.1	-1.9
Gross Sterling	-1.2	-0.8	-1.1	-0.0	0.8	-0.2	-1.1
Performance Benchmark	0.0	-0.0	-0.0	-0.1	0.2	0.4	0.3
	2016	2017	2018	2019	2020		
Fund	-2.3	-6.1	-3.6	-0.6	0.7		
Performance Benchmark	0.4	0.2	0.6	0.7	0.2		

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Jun 2016	Jun 2017	Jun 2018	Jun 2019	Jun 2020
To	Jun 2017	Jun 2018	Jun 2019	Jun 2020	Jun 2021
Fund	-1.8	-4.4	-3.1	0.7	-0.9

Source: Insight. Performance is shown for B2p Sterling unless otherwise stated. Total return, including annual management charge, but excluding initial charge, net of performance fees, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 4% can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

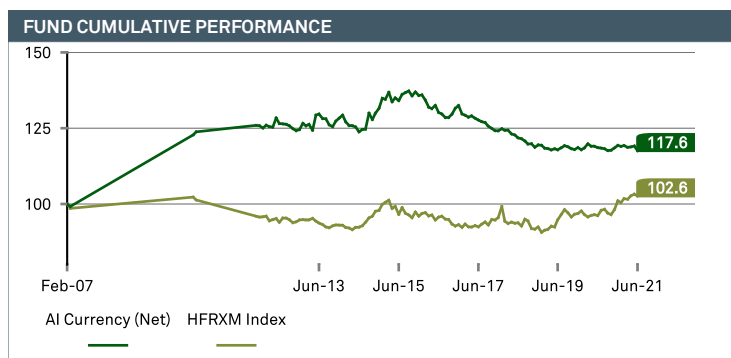
CLIENT SERVICES

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Email: moreinsight@insightinvestment.com

TOP CURRENCY EXPOSURE (% OF NAV)	
	Net
Sterling	11.5
Canadian Dollar	11.0
Hungarian Forint	9.4
China Yuan Renminbi - Offshore	8.5
Norwegian Krone	6.9
New Zealand Dollar	3.7
Korean (South) Won	2.8
Swiss Franc	-4.5
United States Dollar	-19.8
Euro	-28.1

TOP CONTRIBUTORS (% OF NAV)	
	Net
Long Pound Sterling vs short United States Dollar	-0.3
Short United States Dollar vs long Norwegian Krone	-0.3
Long Australian Dollar vs short United States Dollar	-0.3
Short United States Dollar vs long Canadian Dollar	-0.2
Short United States Dollar vs long Mexican Peso	0.2
Short United States Dollar vs long South Korean Won	-0.1
Long United States Dollar vs short Swedish Krona	0.1
Short United States Dollar vs long China Yuan Renminbi (Offshore)	-0.1
Long Norwegian Krone vs short Swedish Krona	-0.1
Short Euro vs long United States Dollar	0.1

CORRELATIONS TO OTHER ASSET CLASSES (SINCE INCEPTION)	
Parker Global Currency Manager Index	0.4
HFRX Macro: Currency	0.1
Global Govt Bonds (Citigroup WGBI)	0.1
HFRX Macro: Discretionary Thematic	-0.1
HFRX Absolute Return	-0.3
Equities (S&P500)	-0.3
EM Bonds (JPM EMBI)	-0.4
FX Carry (Bloomberg G10 FX Carry)	-0.4



Source: Insight

IMPORTANT INFORMATION

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