

ABSOLUTE INSIGHT CURRENCY FUND

INVESTMENT MANAGER

Insight Investment is a leading asset manager of absolute return, multi-asset, specialist equity, fixed income and liability risk management solutions.

GENERAL INFORMATION

| | |
|----------------------------|--|
| Total net assets (million) | £ 2.92 |
| Performance Benchmark | SONIA 90 Day Compounded |
| IA Sector | Targeted Absolute Return |
| Lipper sector | Alternative Currency Strategies |
| Fund type | Open-Ended Investment Company (UCITS) |
| Fund domicile | Ireland |
| Fund manager | Francesca Fornasari, Max Wahl and Richard Nibloe |
| Base currency | GBP |
| Currencies available | EUR, GBP, USD, CHF |
| Fund launch | 28 Feb 2007 |

B3P STERLING SHARE CLASS DETAILS

| | |
|------------------------------|--|
| Inception date | 03 Feb 2010 |
| Min. initial investment | £ 125,000,000 |
| Ongoing charge | 0.97% |
| Annual mgmt charge | 0.75% |
| Max. initial charge | 0.00% |
| Performance fee ¹ | 10.00% |
| ISIN | IE00B2QV7543 |
| Registered for sale in: | AT, DK, DE, FR, FI, IT, LU, NL, NO, PT, ES, SE, CH, GB, KR |

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 Irish time

FUND STATISTICS - 3 YEARS

| | |
|-------------------------------|-------|
| Annualised Sharpe Ratio | -0.79 |
| Annualised Standard Deviation | 2.00 |

Basis: Calculated using monthly prices - net of fees.

¹10.00% per year of any returns the Fund achieves above the benchmark for these fees, for Euro share classes 3 month Euribid, for Sterling share classes 3 month Libid.

5 YR ANNUALISED GROSS PERFORMANCE (%)

| | |
|---------------|-------|
| Fund | -2.92 |
| Cash + 400bps | 4.46 |

The Fund returns are shown before fees, as specified in the prospectus.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide attractive, positive, absolute returns in all market conditions.

PERFORMANCE AIM

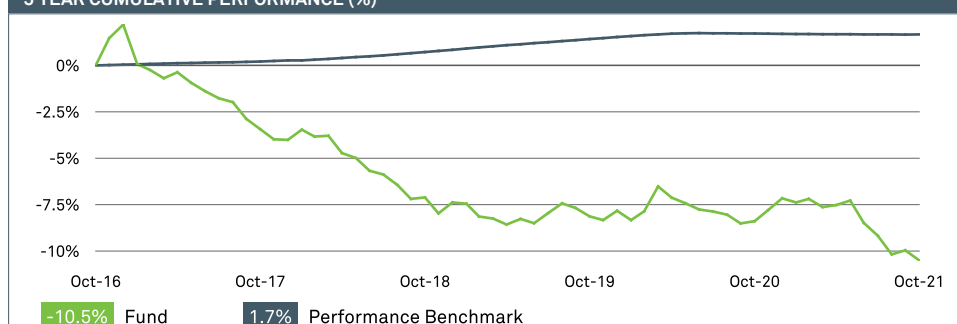
The Fund aims to produce positive absolute returns, comprising both income and capital growth, in all market conditions on a rolling 12 month basis. The Fund's benchmark is SONIA (90 day compounded) and the Fund shall measure its performance against this. In addition the Fund seeks to generate returns of up to SONIA (90 day compounded) + 4% gross of fees over an annualised five year period, whilst being mindful of the 12 month aim.

PERFORMANCE DISCLOSURE

Unless otherwise stated all data is as at the date of this factsheet.

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

| | Annualised | | | | | | |
|-----------------------|------------|------|------|------|------|------|------|
| | 1M | 3M | YTD | 1YR | 2YR | 3YR | 5YR |
| B3p Sterling | -0.6 | -1.5 | -3.6 | -2.3 | -1.3 | -1.2 | -2.2 |
| Gross Sterling | -0.5 | -1.3 | -3.0 | -1.6 | -0.6 | -0.5 | -1.4 |
| Performance Benchmark | 0.0 | 0.0 | -0.0 | -0.1 | 0.1 | 0.3 | 0.3 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | | |
| Fund | -2.2 | -6.1 | -3.5 | -0.5 | 0.7 | | |
| Performance Benchmark | 0.4 | 0.2 | 0.6 | 0.7 | 0.2 | | |

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

| From | Sept 2016 | Sept 2017 | Sept 2018 | Sept 2019 | Sept 2020 |
|------|-----------|-----------|-----------|-----------|-----------|
| To | Sept 2017 | Sept 2018 | Sept 2019 | Sept 2020 | Sept 2021 |
| Fund | -2.0 | -4.4 | -0.5 | -0.9 | -1.6 |

Source: Insight. Performance is shown for B3p Sterling unless otherwise stated. Total return, including annual management charge, but excluding initial charge, net of performance fees, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 4% can be material on the performance of your investment. Performance figures including the initial charge are available upon request. The benchmark was updated on 01/10/2021, performance prior to the change is shown using the previous benchmark. The share class can be different to that of the base currency of the fund. For CHF it is LIBOR CHF, For EUR it is EURIBOR, For GBP it is GBP LIBOR, For USD it is USD LIBOR, For SGD it is SIBOR SGD.

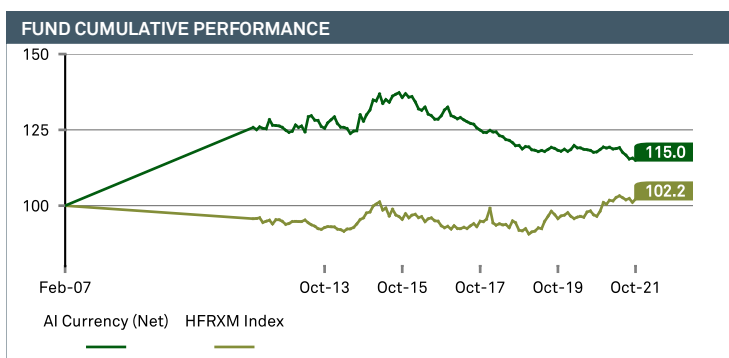
CLIENT SERVICES

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Email: moreinsight@insightinvestment.com

| TOP CURRENCY EXPOSURE (% OF NAV) | |
|----------------------------------|-------|
| | Net |
| United States Dollar | 22.4 |
| Hungarian Forint | 2.4 |
| Canadian Dollar | 2.2 |
| Israeli Shekel | -1.7 |
| Taiwan New Dollar | -1.8 |
| Euro | -1.9 |
| South African Rand | -2.3 |
| China Yuan Renminbi - Offshore | -3.6 |
| New Zealand Dollar | -6.0 |
| Australian Dollar | -11.2 |

| TOP CONTRIBUTORS (% OF NAV) | |
|---|------|
| | Net |
| Short New Zealand Dollar vs Long United States Dollar | 0.1 |
| Long United States vs Short Swedish Krona | 0.1 |
| Long United States Dollar vs Short Brazilian Real | 0.1 |
| Long United States Dollar vs Short Chilean Peso | 0.1 |
| Short United States Dollar vs Long Canadian Dollar | 0.1 |
| Long Norwegian vs Short Swedish Krona | -0.1 |
| Long Euro vs Short Czech Koruna | -0.1 |
| Long United States Dollar vs Short South African Rand | -0.1 |
| Short United States Dollar vs Long Japanese Yen | -0.2 |
| Short Pound Sterling vs Long United States Dollar | -0.2 |

| CORRELATIONS TO OTHER ASSET CLASSES (SINCE INCEPTION) | |
|---|------|
| Parker Global Currency Manager Index | 0.4 |
| HFRX Macro: Currency | 0.1 |
| Global Govt Bonds (Citigroup WGBI) | 0.1 |
| HFRX Macro: Discretionary Thematic | -0.1 |
| HFRX Absolute Return | -0.3 |
| Equities (S&P500) | -0.3 |
| EM Bonds (JPM EMBI) | -0.4 |
| FX Carry (Bloomberg G10 FX Carry) | -0.4 |



Source: Insight

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