

ABSOLUTE INSIGHT CURRENCY FUND

INVESTMENT MANAGER

Insight Investment is a leading asset manager of absolute return, multi-asset, specialist equity, fixed income and liability risk management solutions.

GENERAL INFORMATION

Total net assets (million)	£ 2.95
Performance Benchmark	SONIA 90 Day Compounded
IA Sector	Targeted Absolute Return
Lipper sector	Alternative Currency Strategies
Fund type	Open-Ended Investment Company (UCITS)
Fund domicile	Ireland
Fund manager	Francesca Fornasari, Max Wahl and Richard Nibloe
Base currency	GBP
Currencies available	EUR, GBP, USD, CHF
Fund launch	28 Feb 2007

B3P STERLING SHARE CLASS DETAILS

Inception date	03 Feb 2010
Min. initial investment	£ 125,000,000
Ongoing charge	0.97%
Annual mgmt charge	0.75%
Max. initial charge	0.00%
Performance fee ¹	10.00%
ISIN	IE00B2QV7543
Registered for sale in:	AT, DK, DE, FR, FI, IT, LU, NL, NO, PT, ES, SE, CH, GB, KR

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 Irish time

FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio	-0.49
Annualised Standard Deviation	2.01
Basis: Calculated using monthly prices - net of fees.	
¹ 10.00% per year of any returns the Fund achieves above the benchmark for these fees, for Euro share classes 3 month Euribid, for Sterling share classes 3 month Libid.	

5 YR ANNUALISED GROSS PERFORMANCE (%)

Fund	-3.04
Cash + 400bps	4.46

The Fund returns are shown before fees, as specified in the prospectus.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide attractive, positive, absolute returns in all market conditions.

PERFORMANCE AIM

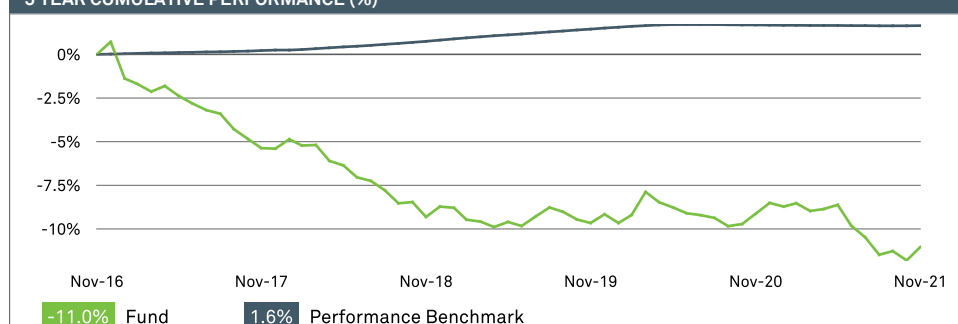
The Fund aims to produce positive absolute returns, comprising both income and capital growth, in all market conditions on a rolling 12 month basis. The Fund's benchmark is SONIA (90 day compounded) and the Fund shall measure its performance against this. In addition the Fund seeks to generate returns of up to SONIA (90 day compounded) + 4% gross of fees over an annualised five year period, whilst being mindful of the 12 month aim.

PERFORMANCE DISCLOSURE

Unless otherwise stated all data is as at the date of this factsheet.

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised		
					2YR	3YR	5YR
B3p Sterling	0.9	0.5	-2.8	-2.1	-0.8	-0.6	-2.3
Gross Sterling	0.9	0.7	-2.1	-1.4	-0.0	0.1	-1.6
Performance Benchmark	0.0	0.0	-0.0	-0.0	0.1	0.3	0.3
	2016	2017	2018	2019	2020		
Fund	-2.2	-6.1	-3.5	-0.5	0.7		
Performance Benchmark	0.4	0.2	0.6	0.7	0.2		

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Sept 2016	Sept 2017	Sept 2018	Sept 2019	Sept 2020
To	Sept 2017	Sept 2018	Sept 2019	Sept 2020	Sept 2021
Fund	-2.0	-4.4	-0.5	-0.9	-1.6

Source: Insight. Performance is shown for B3p Sterling unless otherwise stated. Total return, including annual management charge, but excluding initial charge, net of performance fees, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 4% can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

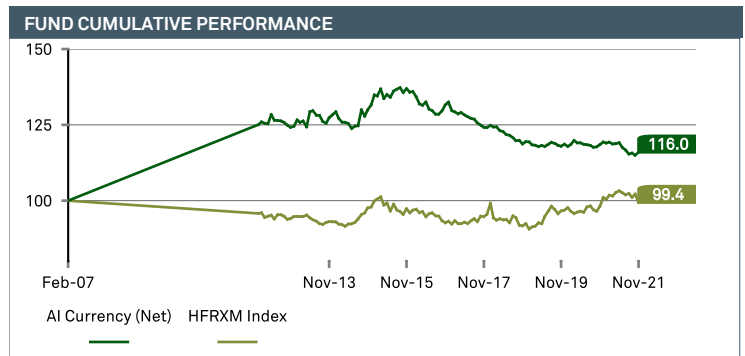
CLIENT SERVICES

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TOP CURRENCY EXPOSURE (% OF NAV)	
	Net
United States Dollar	34.2
China Yuan Renminbi - Offshore	2.3
Australian Dollar	1.6
South African Rand	-1.7
Brazilian Real	-1.9
New Zealand Dollar	-3.2
Polish Zloty	-3.3
Hungarian Forint	-4.4
Norwegian Krone	-9.8
Euro	-16.9

CORRELATIONS TO OTHER ASSET CLASSES (SINCE INCEPTION)	
Parker Global Currency Manager Index	0.4
HFRX Macro: Currency	0.1
Global Govt Bonds (Citigroup WGBI)	0.1
HFRX Macro: Discretionary Thematic	-0.1
HFRX Absolute Return	-0.3
Equities (S&P500)	-0.3
EM Bonds (JPM EMBI)	-0.4
FX Carry (Bloomberg G10 FX Carry)	-0.4

TOP CONTRIBUTORS (% OF NAV)	
	Net
Short Australian Dollar vs long United States Dollar	0.5
Long United States Dollar vs short Norwegian Krone	0.3
Short United States Dollar vs long Canadian Dollar	0.1
Long United States Dollar vs short South African Rand	0.1
Long Euro vs short Swedish Krona	0.1
Long United States Dollar vs short New Zealand Dollar	0.1
Short United States Dollar vs long Swedish Krona	0.0
Short United States Dollar vs long Israeli Shekel	-0.1
Short United States Dollar vs long Polish Zloty	-0.1
Short Euro vs long Chinese Yuan Renminbi	-0.1



Source: Insight

IMPORTANT INFORMATION

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