



# ABSOLUTE INSIGHT DYNAMIC OPPORTUNITIES FUND

## INVESTMENT MANAGER

Insight Investment is a leading asset manager of absolute return, multi-asset, specialist equity, fixed income and liability risk management solutions.

## GENERAL INFORMATION

Total net assets (million) £ 113.00  
Comparative Index / Benchmark 3 Month Libid (in the share class currency)  
IA Sector Targeted Absolute Return  
Lipper sector Lipper Global Mixed Asset GBP Balanced  
Fund type Open-Ended Investment Company (UCITS)  
Fund domicile Ireland  
Fund manager Matthew Merritt  
Base currency GBP  
Currencies available EUR, GBP, USD  
Fund launch 06 Nov 2013

## B1P STERLING SHARE CLASS DETAILS

Inception date 06 Nov 2013  
Min. initial investment £ 3,000  
Ongoing costs 1.16%  
Annual mgmt charge 1.00%  
Max. initial charge 4.00%  
Performance fee\* 10.00%  
ISIN IE00BCKFN06  
Registered for sale in: GB

## DEALING

09:00 to 17:00 each business day  
Valuation point: 12:00 Irish time

## FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio -0.06  
Annualised Standard Deviation 2.60  
Basis: Calculated using monthly prices - net of fees.

\*10.00% per year of any returns the Fund achieves above the benchmark for these fees, for Euro share classes 3 month Euribid, for Sterling share classes 3 month Libid.

## INVESTMENT OBJECTIVE

The Fund aims to deliver attractive, positive absolute returns in all market conditions.

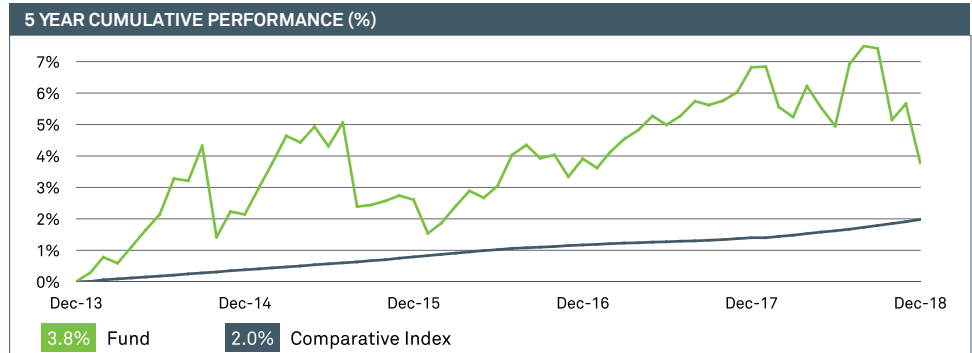
## PERFORMANCE AIM

The Fund aims to achieve its objective on a rolling 12-month basis through discretionary management and may employ a range of hedging techniques. In addition the Fund aims to target 3 month Libid + 5% on a rolling annualised 5 year basis gross of fees and expenses. However, a positive return is not guaranteed and a capital loss may occur. It is a global macro oriented fund that takes long and short positions across a range of asset classes, using a range of absolute return approaches designed to capture returns with low correlation with mainstream investment markets.

## PERFORMANCE DISCLOSURE

Unless otherwise stated all data is as at the date of this factsheet.

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.



## PERFORMANCE SUMMARY (%)

	Annualised							
	1M	3M	YTD	1YR	2YR	3YR	5YR	Since Inception
B1p Sterling	-1.8	-3.4	-2.9	-2.9	-0.1	0.4	0.7	4.7
Gross Sterling	-1.7	-3.1	-1.8	-1.8	1.1	1.5	1.8	10.6
Comparative Index	0.1	0.2	0.6	0.6	0.4	0.4	0.4	2.0
		2014	2015	2016	2017	2018		
Fund		2.1	0.5	1.3	2.8	-2.9		
Comparative Index		0.4	0.4	0.4	0.2	0.6		

## ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Dec 2013	Dec 2014	Dec 2015	Dec 2016	Dec 2017	
To	Dec 2014	Dec 2015	Dec 2016	Dec 2017	Dec 2018	
Fund		2.1	0.5	1.3	2.8	-2.9

Source: Insight. Performance is shown for B1p Sterling unless otherwise stated. Total return, including annual management charge, but excluding initial charge, net of performance fees, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge which may be up to 4% can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

\*\*This is not a guarantee, may not be achieved and a capital loss may occur. Funds which have a higher performance aim generally take more risk to achieve this and so have a greater potential for the returns to be significantly different than expected.

## CLIENT SERVICES

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REGIONAL EXPOSURE (% OF NAV)				
	Net	Gross	Long	Short
North America	1.1	15.4	8.3	-7.2
UK	14.6	14.6	14.6	0.0
Europe ex-UK	15.3	15.3	15.3	0.0
Pacific ex Japan	0.2	0.2	0.2	0.0
Japan	-2.3	2.3	0.0	-2.3
Emerging Markets	0.8	2.4	1.6	-0.8

ASSET CLASS (% OF NAV)				
	Net	Gross	Long	Short
Equity	3.3	13.3	8.3	-5.0
Government Bonds	4.2	14.6	9.4	-5.2
Real Assets	10.7	10.7	10.7	0.0
Asset Backed Securities	3.4	3.4	3.4	0.0
Dividends	8.2	8.2	8.2	0.0

Source: Insight

#### IMPORTANT INFORMATION

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