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# ILF EUR CASH FUND

31 March 2021

## FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term euro interest rates

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAf/S1+

## FUND FACTS

**Fund size:** €5.0bn

**Inception date:** 6 September 2012

**Benchmark:** 7 Day EURIBID

**Fund manager:** Chris Brown

## FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	-0.59
Weighted average maturity (days)	39.9
Weighted average life (days)	40.5

## SHARE CLASS PERFORMANCE - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)
Fund	-0.62	-0.53	-0.49	-0.45	-0.42
Benchmark	-0.68	-0.68	-0.65	-0.60	-0.56

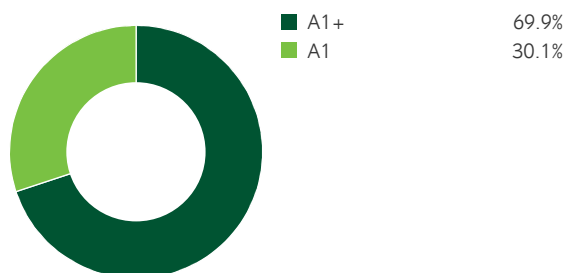
	Calendar year returns					12-month rolling returns				
	2020	2019	2018	2017	2016	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Fund	-0.48	-0.41	-0.43	-0.43	-0.25	-0.49	-0.44	-0.41	-0.43	-0.34
Benchmark	-0.65	-0.58	-0.53	-0.51	-0.47	-0.65	-0.60	-0.54	-0.52	-0.49

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 7. Fund performance is calculated in Euros as total return, including reinvested income, gross of fees and expenses. Past performance is not indicative of future results. Investment in any strategy involves a risk of loss which may partly be due to exchange rate fluctuations. Any gross of fees performance does not include fees and charges and these can have a material detrimental effect on the performance of an investment. Please note: data is provisional and may change.

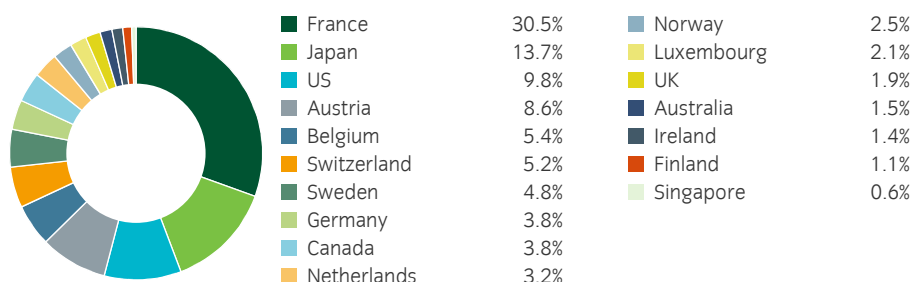
## FUND MANAGER COMMENTS

The European Central Bank (ECB) increased its GDP growth forecast for 2021 to 4% from 3.9% but held its main refinancing rate at 0%, with a deposit rate of -0.5%, over March. The ECB's Pandemic Emergency Purchase Programme was also left unchanged at €1.85 trillion, with asset purchases continuing until at least the end of March 2022. The IHS Markit Eurozone Manufacturing PMI rose from 57.9 in February to 62.5 in March. Meanwhile, flash estimates showed that Eurozone CPI, driven by rising energy prices, was at 1.3% year-on-year for March, up from 0.9% in February. In markets, the 1-month EURIBOR rate fell from -0.55% to -0.56% over March, while the 3-month EURIBOR rate decreased from -0.53% to -0.54%. With interest rates set to remain at ultra-low levels for the foreseeable future (unless inflation notably picks up), fund activity was limited to very short-dated assets. The weighted average maturity of the Fund was 43 days at the end of February and 40 days at the end of March.

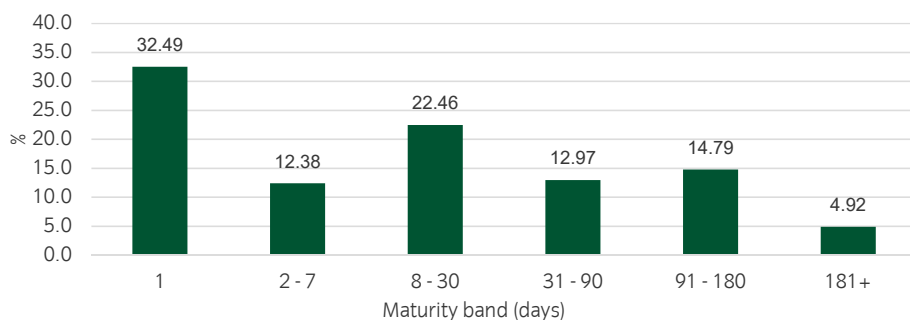
## CREDIT RATING



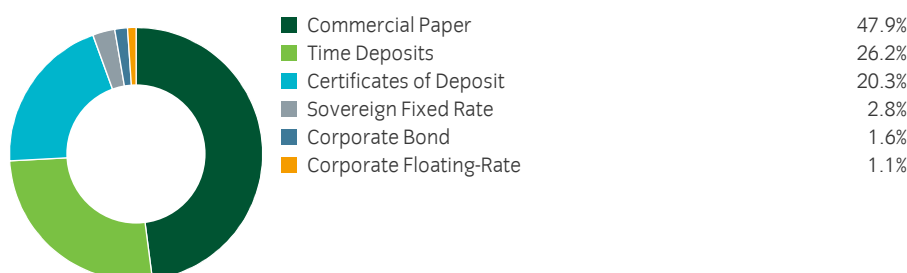
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Euro

**Dealing frequency:** Daily, Midday (Irish time)

**Settlement period:** T

**Pricing method:** VNAV;

Dealing price is NAV on Dealing Day (T)

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.10% (represented by share class 3 Distributing, other share classes are available)



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