

FOR PROFESSIONAL INVESTORS ONLY. FOR A FULL LIST OF APPLICABLE RISKS, INVESTORS SHOULD REFER TO THE PROSPECTUS OR OTHER OFFERING DOCUMENTS.



# ILF EUR CASH FUND

31 May 2021

## FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term euro interest rates

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAf/S1+

## FUND FACTS

**Fund size:** €4.5bn  
**Inception date:** 6 September 2012  
**Benchmark:** 7 Day EURIBID  
**Fund manager:** Chris Brown

## FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	-0.54
Weighted average maturity (days)	34.1
Weighted average life (days)	34.1

## SHARE CLASS PERFORMANCE - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)
Fund	-0.42	-0.56	-0.53	-0.45	-0.43
Benchmark	-0.62	-0.66	-0.66	-0.61	-0.57

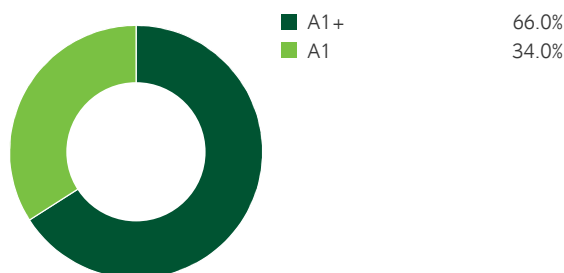
	Calendar year returns					12-month rolling returns				
	2020	2019	2018	2017	2016	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Fund	-0.48	-0.41	-0.43	-0.43	-0.25	-0.53	-0.43	-0.40	-0.45	-0.35
Benchmark	-0.65	-0.58	-0.53	-0.51	-0.47	-0.66	-0.62	-0.54	-0.52	-0.50

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 7. Fund performance is calculated in Euros as total return, including reinvested income, gross of fees and expenses. Past performance is not indicative of future results. Investment in any strategy involves a risk of loss which may partly be due to exchange rate fluctuations. Any gross of fees performance does not include fees and charges and these can have a material detrimental effect on the performance of an investment. Please note: data is provisional and may change.

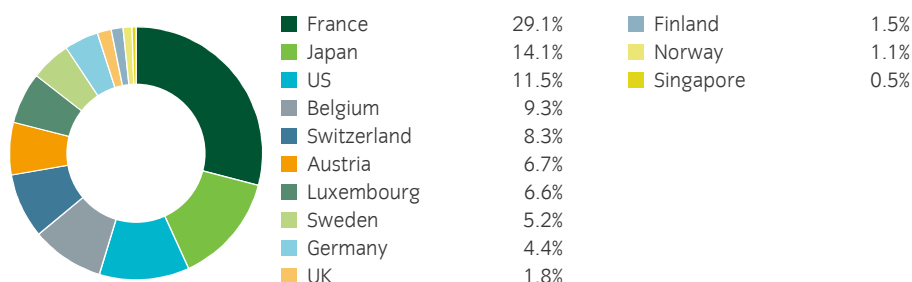
## FUND MANAGER COMMENTS

The European Central Bank (ECB) held its main refinancing rate at 0% and kept its deposit rate at -0.5% over May. ECB President, Christine Lagarde, also announced that it was too early for the bank to reduce its Pandemic Emergency Purchase Programme (PEPP); the PEPP remains at €1.85 trillion until at least March 2022. Second estimates confirmed a 0.6% decline in eurozone GDP over the first quarter of 2021. Meanwhile, final estimates for annual eurozone CPI showed that prices increased 1.6% over April, the highest rise since 2019. Eurozone manufacturing expanded at a record rate over May, with the manufacturing PMI rising to 63.1. In markets, the 1-month EURIBOR rate was flat at -0.56% over May, while the 3-month rate remained at -0.54%. We added certificates of deposit and commercial paper from Zurich Cantonal Bank. The weighted average maturity of the Fund was 39 days at the end of April and 34 days at the end of May.

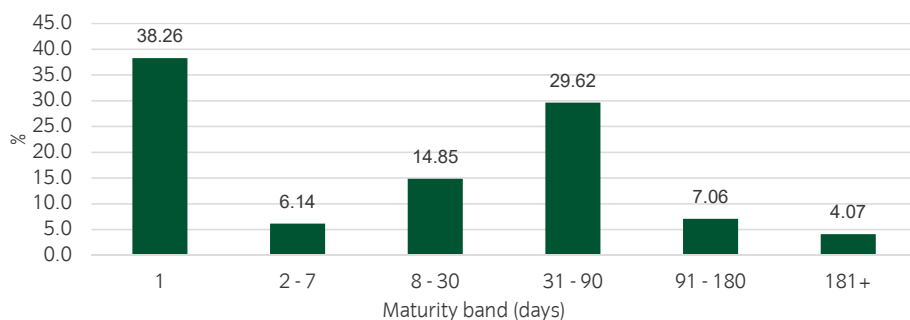
## CREDIT RATING



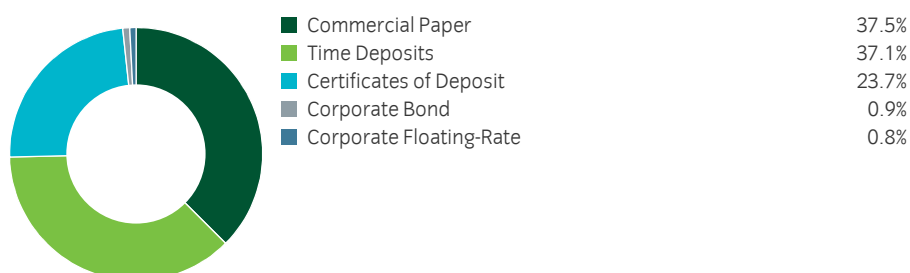
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Euro

**Dealing frequency:** Daily, Midday (Irish time)

**Settlement period:** T

**Pricing method:** VNAV;

Dealing price is NAV on Dealing Day (T)

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.10% (represented by share class 3 Distributing, other share classes are available)



[www.insightinvestment.com](http://www.insightinvestment.com)

The information in this document is general in nature and does not constitute legal, tax, or investment advice. This document may not be used for the purposes of an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation. Prospective investors are referred to the Fund's' prospectus and Key Investor Information Document (KIID) for further information. The latest Report & Accounts, Prospectus and the KIID can be found at [www.insightinvestment.com](http://www.insightinvestment.com). Investors are urged to consult their own advisers on the implications of making an investment in, and holding or disposing of shares in the Fund. Portfolio holdings are subject to change, for information only and are not investment recommendations. In Austria, the current Prospectus and the KIID are available free of charge from Société Générale, Vienna Branch, Prinz-Eugen-Straße 32, A-1040 Wien. In Germany, the KIID, prospectus, articles and latest annual report are available free of charge in hardcopy from the paying agent, Société Générale, Zweigniederlassung Frankfurt, Mainzer Landstraße 36, D-60325 Frankfurt. In Luxembourg, the KIID, prospectus, articles and latest annual report are available free of charge from the paying agent, State Street Bank Luxembourg S.A., 47-49 avenue J F Kennedy, L-1855 Luxembourg. In Sweden, the KIID, prospectus, articles and latest annual report are available free of charge from the paying agent, Skandinaviska Enskilda Banken AB (publ), Global Transaction Services, ST MH1, SE – 106 40 Stockholm. In Switzerland, the KIID, prospectus, articles and latest annual report are available free of charge from Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva. In France, the KIID, prospectus, articles and latest annual report are available free of charge from Société Générale, Tour Granite, 75886, Paris, Cedex 18. Issued by Insight Investment Funds Management Limited (IIFML), 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 01835691. IIFML is authorised and regulated in the UK by the Financial Conduct Authority.