



# ILF EUR CASH FUND

31 December 2021

## FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term euro interest rates

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAM, Fitch rated AAAmmf
- Qualifying Money Market Fund (QMMF) for regulated Client Money. Investors should make their own independent determination as to whether the Fund meets the QMMF criteria before investing

## FUND FACTS

**Fund size:** €4.7bn  
**Inception date:** 6 September 2012  
**Benchmark:** 7 Day EURIBID  
**Fund manager:** Chris Brown

## SHARE CLASS PERFORMANCE (%) - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)
Fund	-0.63	-0.59	-0.56	-0.49	-0.46
Benchmark	-0.64	-0.67	-0.67	-0.63	-0.59

	Calendar year returns					12-month rolling returns				
	2021	2020	2019	2018	2017	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Fund	-0.56	-0.48	-0.41	-0.43	-0.43	-0.56	-0.48	-0.41	-0.43	-0.43
Benchmark	-0.67	-0.65	-0.58	-0.53	-0.51	-0.67	-0.65	-0.58	-0.53	-0.51

## FUND CHARACTERISTICS

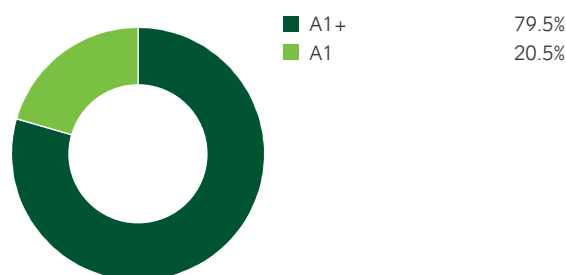
	Fund
Yield (gross) (%)	-0.60
Weighted average maturity (days)	38.3
Weighted average life (days)	38.3

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 7. Fund performance is calculated in Euros as total return, including reinvested income, gross of fees and expenses. Past performance is not indicative of future results. Investment in any strategy involves a risk of loss which may partly be due to exchange rate fluctuations. Any gross of fees performance does not include fees and charges and these can have a material detrimental effect on the performance of an investment. Please note: data is provisional and may change.

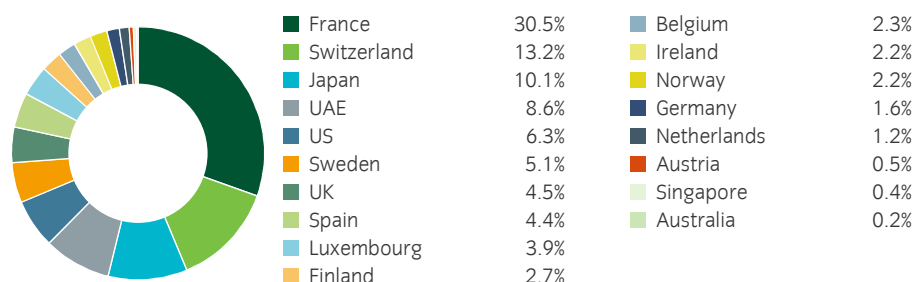
## FUND MANAGER COMMENTS

The European Central Bank (ECB) made no changes to interest rates at its December meeting but said it would slow asset purchases under its €1.85 trillion Pandemic Emergency Purchase Programme (PEPP) over the coming quarter. The ECB intends to end the scheme by March 2022. However, the central bank will then increase bond purchases under its long-running Asset Purchase Programme to offset the loss of the PEPP. Although annual inflation in the eurozone rose to 4.9% in November, the ECB has reiterated that the increase should be transitory. As with most major economies, higher energy costs have been a major contributor to rising prices. In markets, 1-month EURIBOR fell from -0.57% in November to -0.58% in December, while the 3-month rate was flat at -0.57%. We added certificates of deposit and commercial paper from Barclays, Raiffeisen Bank and SAGESS. The weighted average maturity of the Fund was 44 days at the end of November and 38 days at the end of December.

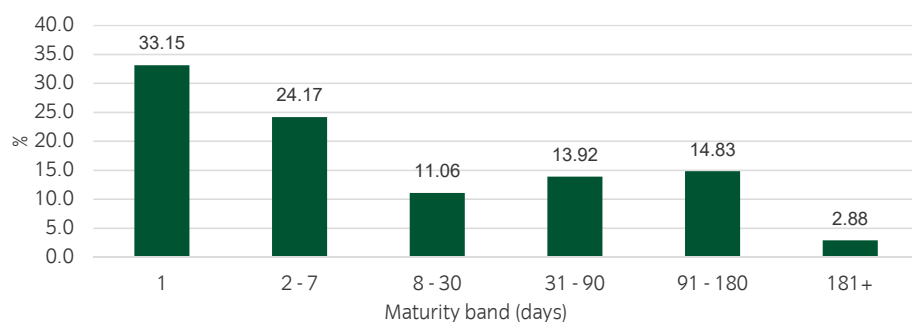
## CREDIT RATING



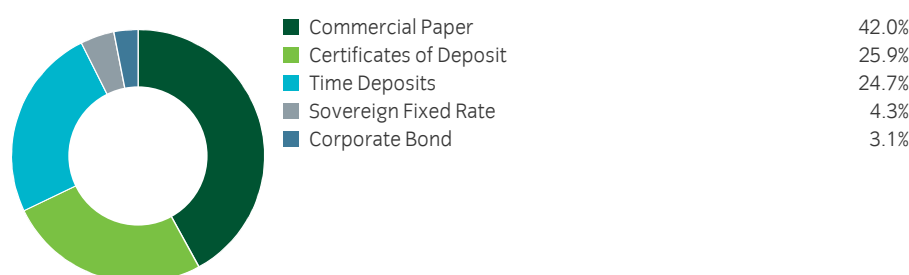
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Euro

**Dealing frequency:** Daily, Midday (Irish time)

**Settlement period:** T

**Pricing method:** VNAV;

Dealing price is NAV on Dealing Day (T)

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.10% (represented by share class 3 Distributing, other share classes are available)



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