

ILF GBP LIQUIDITY FUND



30 June 2019

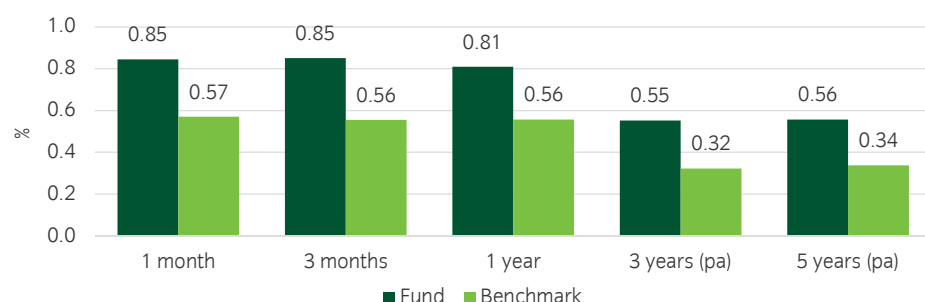
FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term sterling interest rates

FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAm, Fitch rated AAAmmf, IMMFA Member

SHARE CLASS PERFORMANCE



Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in Sterling as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. The CNAV Insight Liquidity Funds are investment funds and not banking products and whilst preservation of capital is a major component of the objective of the funds it is not guaranteed. Neither Insight nor any other BNYM group company will provide capital support for the CNAV Insight Liquidity Funds in the event of any capital loss arising within the funds. Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change.

FUND MANAGER COMMENTS

The Bank of England kept its hawkish interest rate guidance, indicating that further rate hikes will likely be required "at a gradual pace and to a limited extent". However, it acknowledged that "downside risks to domestic and global growth have increased" and lowered its forecast for UK growth in the second quarter to zero. The MPC had previously forecast 0.2% in May. In markets, 1-month sterling Libor decreased from 0.73% to 0.72% while the 3-month also decreased from 0.80% to 0.77%. In gilt markets, 2-year gilt yields increased from 0.60% to 0.62%, and 5-year gilt yields decreased from 0.64% to 0.63%. We added DBS Group, ING, Handelsbank, Sumitomo Mitsui Banking Corp, Pohjola, OP Corporate Bank, Oversea-Chinese Banking Corporation, Toronto-Dominion Bank and Temasek Holdings to commercial paper and certificates of deposit holdings. We also added HSBC floating-rate notes and bought some short-dated UK government bonds. The Fund's weighted average maturity increased from 30 to 38 days.

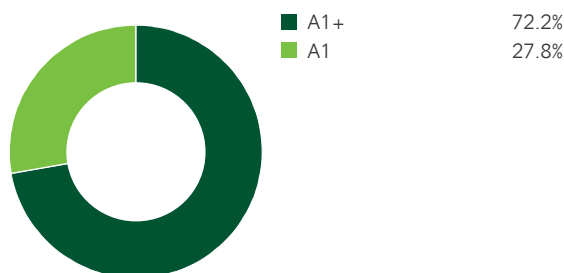
FUND FACTS

Fund size: £23.3bn
Inception date: 2 January 2003
Benchmark: 7 day LIBID
Fund manager: Chris Brown

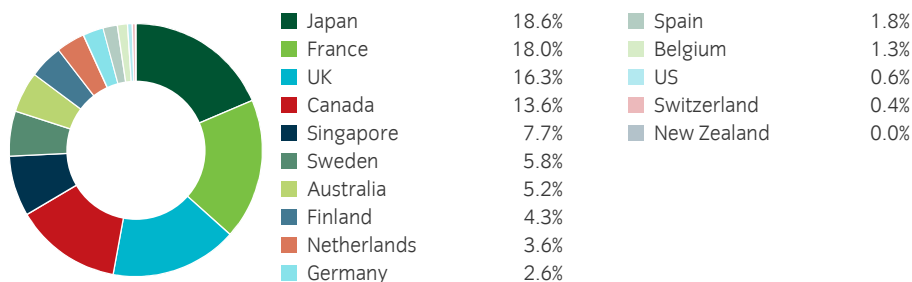
FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	0.83
Weighted average maturity (days)	38.3
Weighted average life (days)	49.3

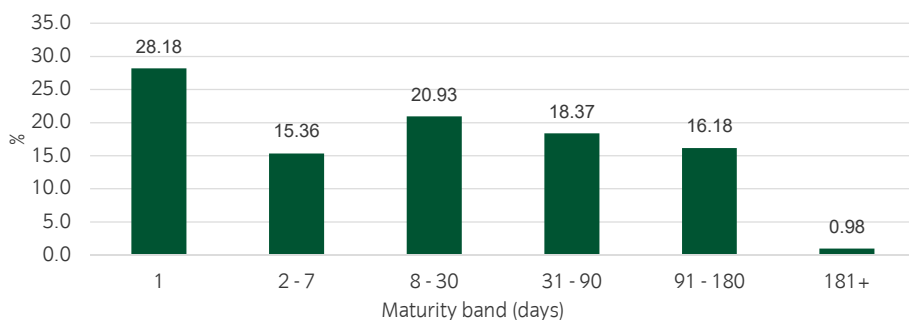
CREDIT RATING



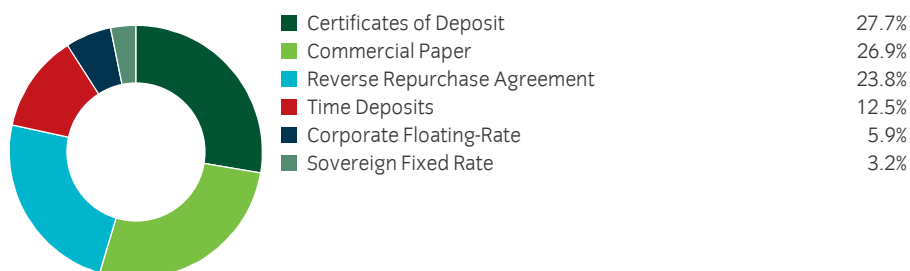
GEOGRAPHY



MATURITY PROFILE



FUND ALLOCATION



TECHNICAL DETAILS

Legal structure: Open Ended Investment Company (UCITS)

Domicile: Ireland

Share class currencies: Sterling

Dealing frequency: Daily, 1pm (Irish time)

Settlement period: T

Pricing method: LVNAV

Scheme: Insight Liquidity Funds plc

Depository: Northern Trust Fiduciary Services (Ireland) Limited

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited

Ongoing charges: 0.25% (represented by share class 4 Accumulation, other share classes are available)



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