

FOR PROFESSIONAL CLIENTS INVESTED IN THE FUND ONLY. FOR A FULL LIST OF APPLICABLE RISKS, INVESTORS SHOULD REFER TO THE PROSPECTUS OR OTHER OFFERING DOCUMENTS.



# ILF GBP LIQUIDITY FUND

31 December 2020

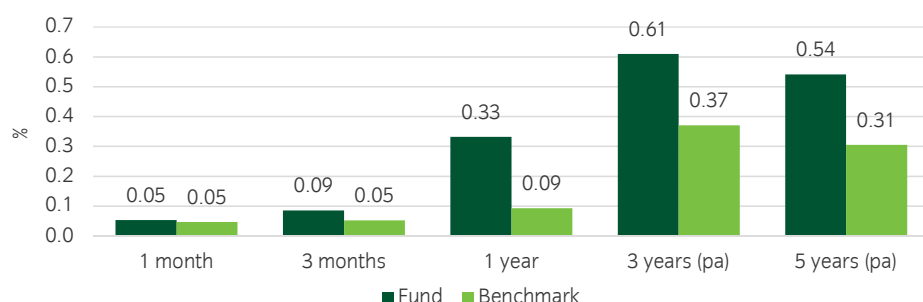
## FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term sterling interest rates

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAM, Fitch rated AAAMmf, IMMFA Member

## SHARE CLASS PERFORMANCE - All performance is annualised



Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in Sterling as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change.

## FUND MANAGER COMMENTS

The Bank of England (BoE) kept its key Bank Rate at 0.1% and its asset purchase programme at £895 billion in December. Due to uncertainty around a Brexit trade deal and the rapid spread of a newly found Covid-19 variant, the BoE is taking a "wait and see" approach. However, the UK and EU finally agreed a long-awaited transitional trade agreement just before year-end to reduce uncertainty, leading to a rally in sterling. In markets, 1-month sterling LIBOR fell from 0.04% to 0.02% over December, while the 3-month rate declined from 0.05% to 0.03%. In gilt markets, 2-year gilt yields fell from -0.02% to -0.17%, while 5-year gilt yields decreased from 0.01% to -0.09%. We added certificates of deposit and commercial paper from ZKB, Goldman Sachs and Dexia, plus floating rate notes from Royal Bank of Canada and Canadian Imperial Bank of Commerce and UK gilts. The weighted average maturity of the Fund was 47 days at the end of November and 53 days at the end of December.

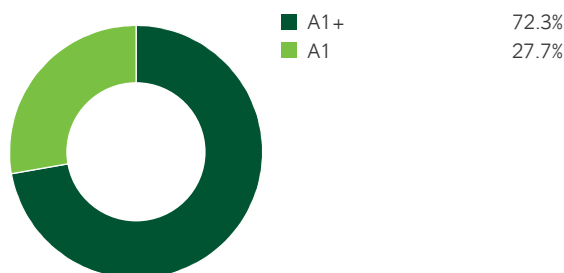
## FUND FACTS

**Fund size:** £27.5bn  
**Inception date:** 2 January 2003  
**Benchmark:** SONIA  
**Fund manager:** Chris Brown

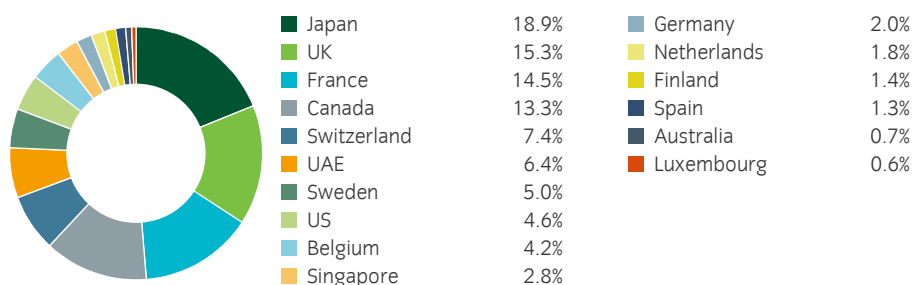
## FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	0.04
Weighted average maturity (days)	53.3
Weighted average life (days)	57.7

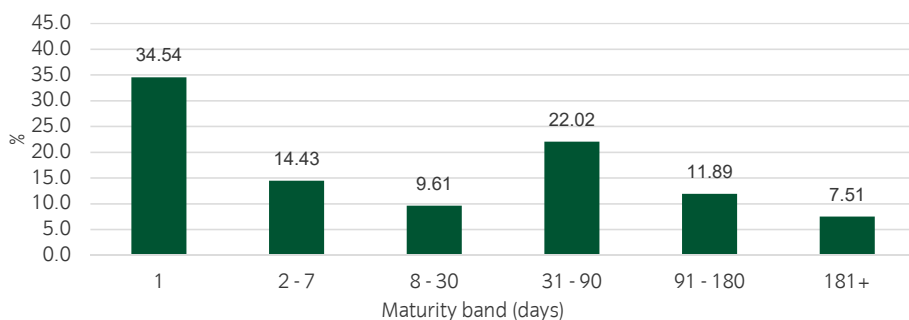
## CREDIT RATING



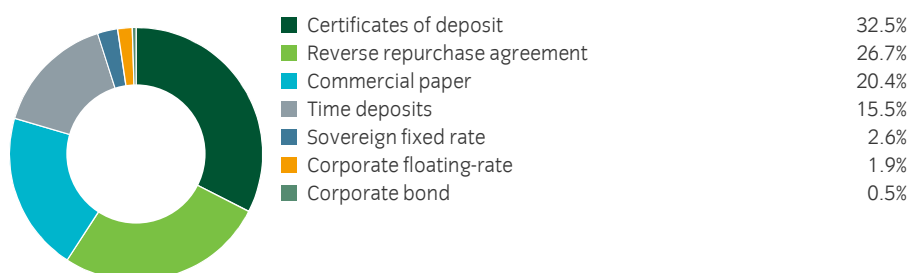
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Sterling

**Dealing frequency:** Daily, 1pm (Irish time)

**Settlement period:** T

**Pricing method:** LVNAV;

Dealing price is NAV on previous Dealing Day (T-1)

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.25% (represented by share class 4 Accumulation, other share classes are available)



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