



ILF GBP LIQUIDITY FUND

31 October 2021

FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term sterling interest rates

FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAm, Fitch rated AAmmf, IMMFA Member
- Qualifying Money Market Fund (QMMF) for regulated Client Money. Investors should make their own independent determination as to whether the Fund meets the QMMF criteria before investing

SHARE CLASS PERFORMANCE - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)
Fund	0.07	0.07	0.06	0.45	0.46
Benchmark	0.05	0.05	0.05	0.27	0.26

	Calendar year returns					12-month rolling returns				
	2020	2019	2018	2017	2016	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Fund	0.33	0.84	0.66	0.34	0.54	0.06	0.46	0.84	0.59	0.33
Benchmark	0.09	0.56	0.46	0.15	0.26	0.05	0.18	0.57	0.41	0.11

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in Sterling as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Benchmark performance shown is for SONIA (previously 7-day GBP LIBID until 1st October 2020). Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change.

FUND MANAGER COMMENTS

UK annual inflation was slightly lower in September at 3.1% but remains above the Bank of England (BoE)'s target. The BoE held no monetary policy meetings over the month so no changes to interest rates were made. With oil prices rising, transport-related costs were a major contributor to inflation. UK factory activity increased slightly as the manufacturing purchasing managers' Index (PMI) rose from 57.1 in September to 57.8 in October. In markets, 1-month sterling LIBOR rose from 0.05% in September to 0.13% in October, while the 3-month rate increased from 0.08% to 0.23%. In gilt markets, 2-year gilt yields rose from 0.42% to 0.70%, while 5-year gilt yields increased from 0.64% to 0.84%. We added certificates of deposit and commercial paper from Royal Bank of Canada, Credit Agricole, Jyske Bank and Goldman Sachs. We also added UK Treasury bills. The weighted average maturity of the Fund was 46 days at the end of September and 36 days at the end of October.

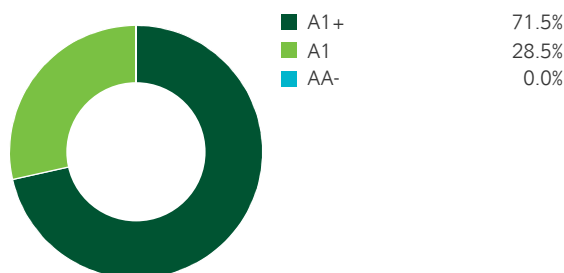
FUND FACTS

Fund size: £24.8bn
Inception date: 2 January 2003
Benchmark: SONIA
Fund manager: Chris Brown

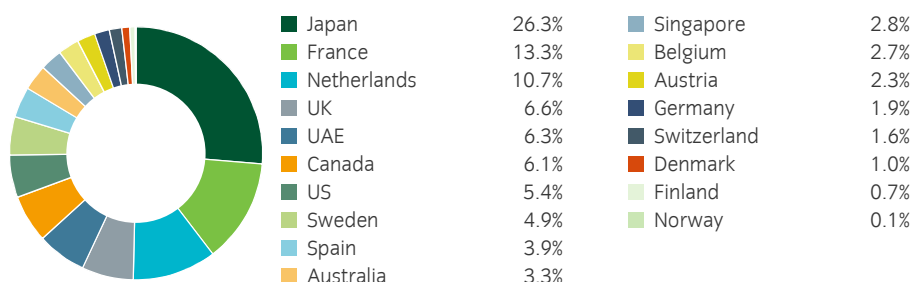
FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	0.09
Weighted average maturity (days)	35.8
Weighted average life (days)	39.1

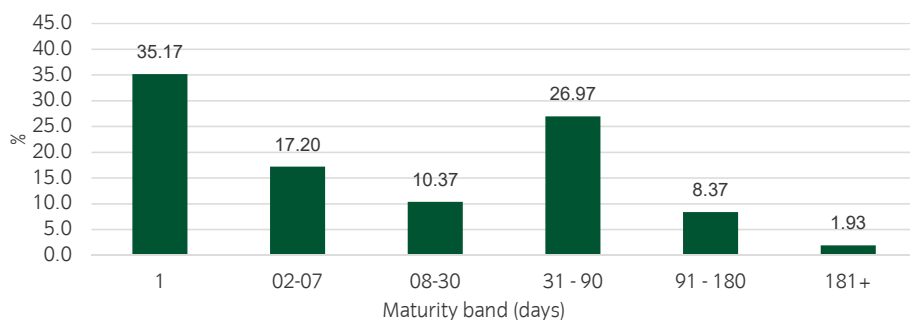
CREDIT RATING



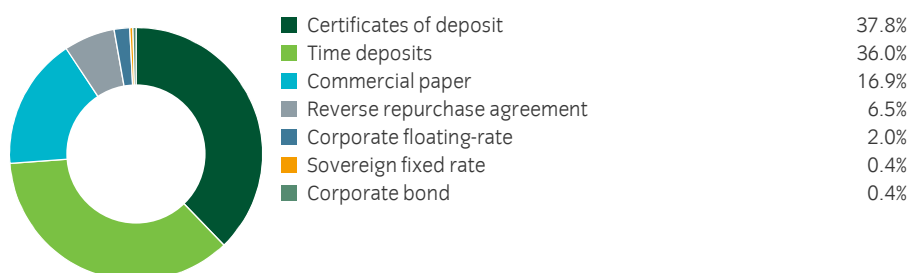
GEOGRAPHY



MATURITY PROFILE



FUND ALLOCATION



TECHNICAL DETAILS

Legal structure: Open Ended Investment Company (UCITS)

Domicile: Ireland

Share class currencies: Sterling

Dealing frequency: Daily, 1pm (Irish time)

Settlement period: T

Pricing method: LVNAV;

Dealing price is NAV on previous Dealing Day (T-1)

Scheme: Insight Liquidity Funds plc

Depository: Northern Trust Fiduciary Services (Ireland) Limited

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited

Ongoing charges: 0.25% (represented by share class 4 Accumulation, other share classes are available)



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