



# ILF GBP LIQUIDITY FUND

30 November 2021

## FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term sterling interest rates

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAM, Fitch rated AAAmmf, IMMFA Member
- Qualifying Money Market Fund (QMMF) for regulated Client Money. Investors should make their own independent determination as to whether the Fund meets the QMMF criteria before investing

## FUND FACTS

**Fund size:** £25.9bn  
**Inception date:** 2 January 2003  
**Benchmark:** SONIA  
**Fund manager:** Chris Brown

## SHARE CLASS PERFORMANCE - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)
Fund	0.09	0.08	0.07	0.43	0.45
Benchmark	0.05	0.05	0.05	0.25	0.26

	Calendar year returns					12-month rolling returns				
	2020	2019	2018	2017	2016	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Fund	0.33	0.84	0.66	0.34	0.54	0.07	0.40	0.84	0.62	0.33
Benchmark	0.09	0.56	0.46	0.15	0.26	0.05	0.14	0.57	0.43	0.13

## FUND CHARACTERISTICS

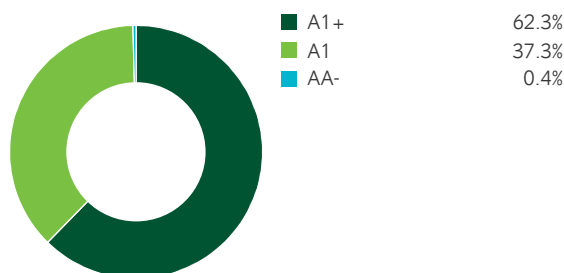
	Fund
Yield (gross) (%)	0.10
Weighted average maturity (days)	44.9
Weighted average life (days)	47.4

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in Sterling as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Benchmark performance shown is for SONIA (previously 7-day GBP LIBID until 1st October 2020). Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change.

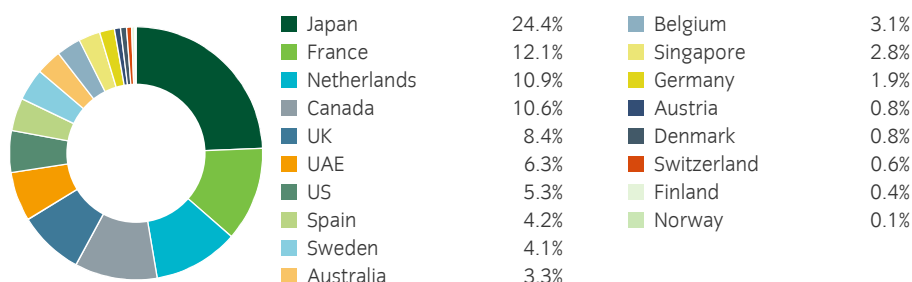
## FUND MANAGER COMMENTS

Annual UK consumer price inflation rose to 4.2% in October. This was its highest level since 2011 given continued pressure from fuel prices, which rose by 69.1% year-on-year. At its November meeting, the Bank of England (BoE) surprisingly left monetary policy unchanged. The BoE continues to weigh higher inflation against slowing growth, but with inflation remaining elevated, the risk of imminent policy tightening remains high. In markets, 1-month sterling LIBOR fell from 0.13% in October to 0.06% in November, while the 3-month rate decreased from 0.23% to 0.10%. In gilt markets, 2-year gilt yields fell from 0.70% to 0.48%, while 5-year gilt yields decreased from 0.84% to 0.63%. We added certificates of deposit and commercial paper from TD, DNB, CBA and BPCE. We added bonds from NAB. The weighted average maturity of the Fund was 39.1 days at the end of October and 47.4 days at the end of November.

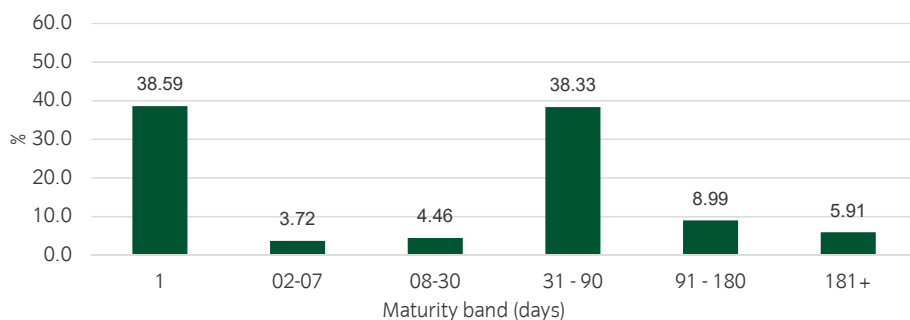
## CREDIT RATING



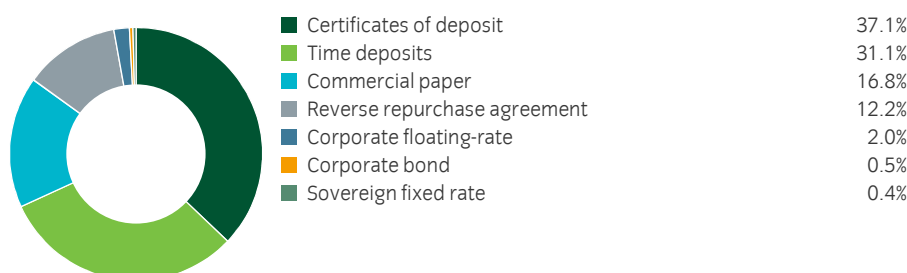
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Sterling

**Dealing frequency:** Daily, 1pm (Irish time)

**Settlement period:** T

**Pricing method:** LVNAV;

Dealing price is NAV on previous Dealing Day (T-1)

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.25% (represented by share class 4 Accumulation, other share classes are available)



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