

FOR PROFESSIONAL CLIENTS INVESTED IN THE FUND ONLY. FOR A FULL LIST OF APPLICABLE RISKS, INVESTORS SHOULD REFER TO THE PROSPECTUS OR OTHER OFFERING DOCUMENTS.



# ILF GBP LIQUIDITY FUND

31 March 2022

## FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term sterling interest rates

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAM, Fitch rated AAAmmf, IMMFA Member
- Qualifying Money Market Fund (QMMF) for regulated Client Money. Investors should make their own independent determination as to whether the Fund meets the QMMF criteria before investing

## FUND FACTS

**Fund size:** £26.6bn  
**Inception date:** 2 January 2003  
**Benchmark:** SONIA  
**Fund manager:** Chris Brown

## SHARE CLASS PERFORMANCE (%) - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)
Fund	0.55	0.38	0.15	0.37	0.45
Benchmark	0.56	0.39	0.14	0.22	0.28

	Calendar year returns					12-month rolling returns				
	2021	2020	2019	2018	2017	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Fund	0.07	0.33	0.84	0.66	0.34	0.15	0.16	0.81	0.75	0.38
Benchmark	0.06	0.09	0.56	0.46	0.15	0.14	0.00	0.53	0.51	0.21

## FUND CHARACTERISTICS

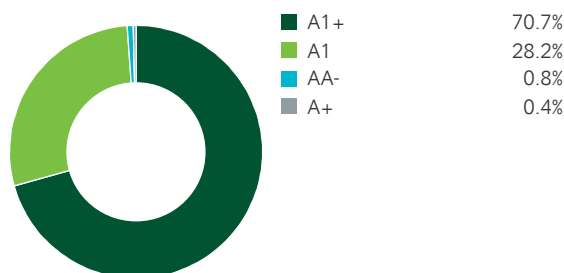
	Fund
Yield (gross) (%)	0.67
Weighted average maturity (days)	42.4
Weighted average life (days)	53.4

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in Sterling as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, including taxes, which will reduce investors' returns. Benchmark performance shown is for SONIA (previously 7-day GBP LIBID until 1st October 2020). Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change. Investors must read all performance information alongside the full performance information in the KIID.

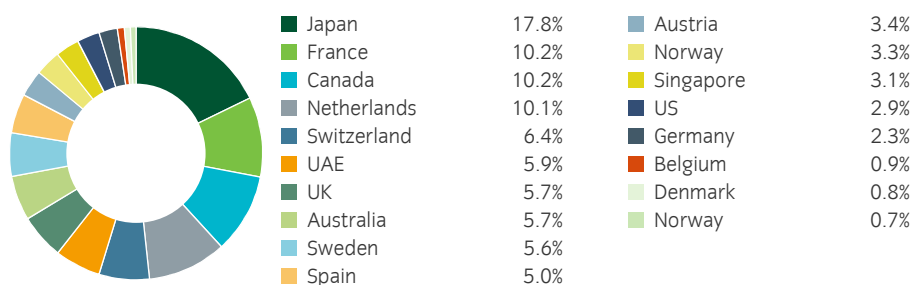
## FUND MANAGER COMMENTS

The Bank of England (BoE) increased its key Bank Rate from 0.50% to 0.75% during March, driven by continued concerns around inflation. This was the first time the BoE had carried out three consecutive interest rate hikes since 1997. At the same time, the UK's annual inflation rate was reported to have risen from 5.5% in January to 6.2% during February. In markets, the SONIA rate rose from 0.45% at the start of March to 0.69% at the end of the month after the BOE's 25bp rate rise. In gilt markets, the 2-year yield rose from 1.03% to 1.35% and the 5-year yield increased from 1.04% to 1.42%. We added certificates of deposit and commercial paper from DNB, Rabobank, Bank of Montreal, and NAB. We added floating-rate notes from NAB and ANZ. With the increased expectation of rate rises, fund activity was centred around positioning for central bank meetings. The weighted average maturity of the Fund was 44 days at the end of February and 42 days at the end of March.

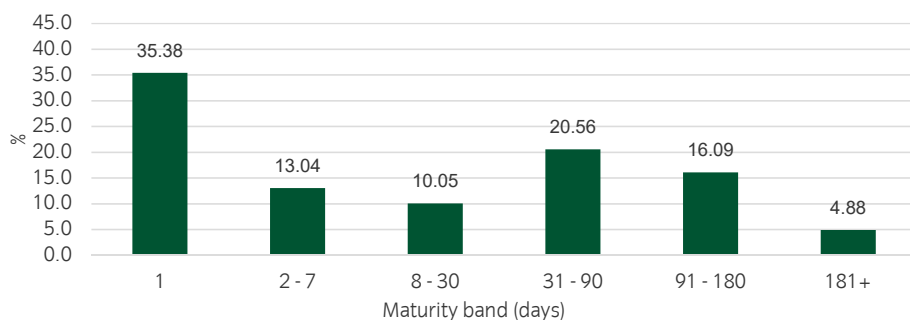
## CREDIT RATING



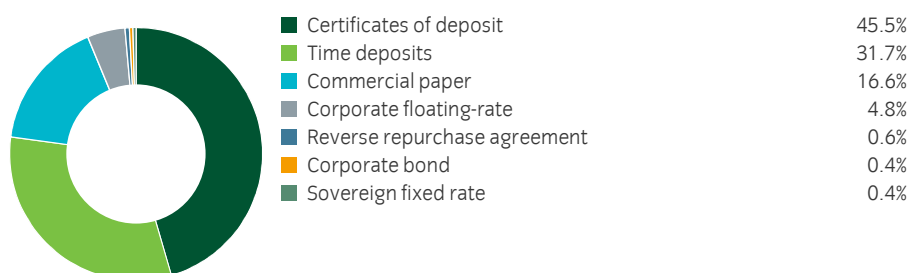
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Sterling

**Dealing frequency:** Daily, 1pm (Irish time)

**Settlement period:** T

**Pricing method:** LVNAV;

Dealing price is NAV on previous Dealing Day (T-1)

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.25% (represented by share class 4 Accumulation, other share classes are available)



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