

FOR PROFESSIONAL CLIENTS INVESTED IN THE FUND ONLY. FOR A FULL LIST OF APPLICABLE RISKS, INVESTORS SHOULD REFER TO THE PROSPECTUS OR OTHER OFFERING DOCUMENTS.



# ILF USD LIQUIDITY FUND

31 October 2020

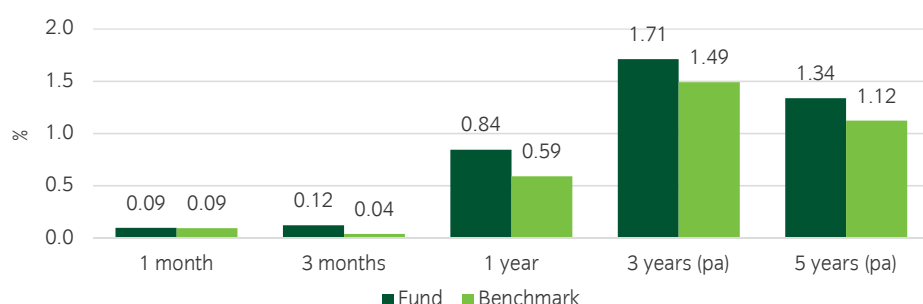
## FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term US dollar interest rates

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAm, Fitch rated AAmmf, IMMFA Member

## SHARE CLASS PERFORMANCE - All performance is annualised



Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in US dollars as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Past performance is not a guide to future performance. Please note the value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change.

## FUND MANAGER COMMENTS

The upcoming US presidential election dominated sentiment in October. Polls pointed to a victory for Democrat candidate Joe Biden, who was expected to boost fiscal support in the new year, an outcome expected to speed the pace of recovery. Consequently, Treasury yields moved higher, offsetting 'safe haven' demand as the pandemic intensified. Economic data was mixed – annualised GDP rebounded by a greater-than-expected 33.1% over the third quarter (having plunged 31.4% in the second quarter), but US industrial production unexpectedly fell 0.6% month-on-month in September. In markets, 1-month US dollar LIBOR fell from 0.15% to 0.14% over October, while the 3-month rate decreased from 0.23% to 0.22%. With interest rates set to remain at ultra-low levels for the foreseeable future (unless inflation notably picks up), fund activity was limited to very short-dated assets. The weighted average maturity of the Fund was 22 days at the end of September and 25 days at the end of October.

## FUND FACTS

**Fund size:** \$719.3m

**Inception date:** 21 March 2005

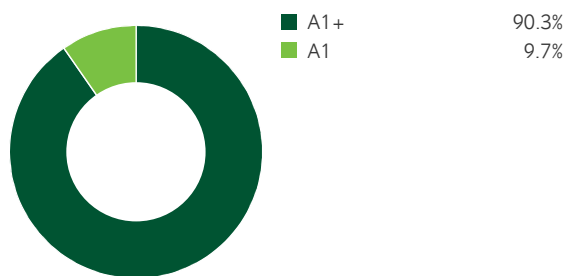
**Benchmark:** Effective Federal Funds Rate (EFFR)

**Fund managers:** Chris Brown, Patrick Goodall

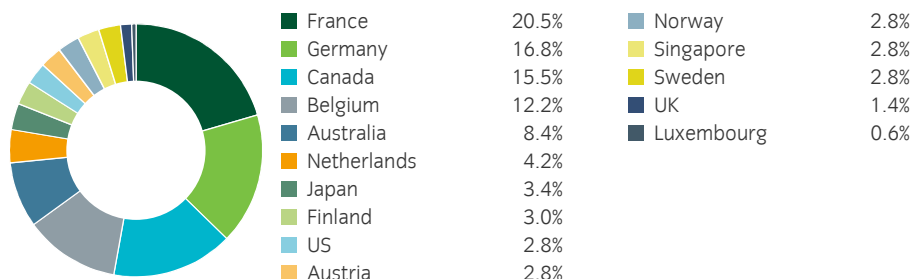
## FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	0.15
Weighted average maturity (days)	25.1
Weighted average life (days)	25.1

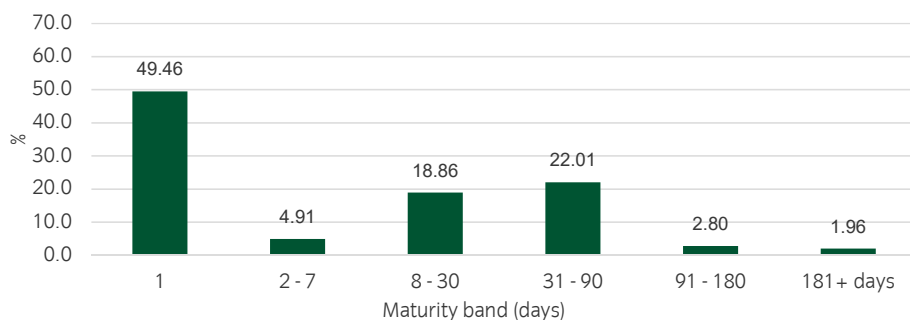
## CREDIT RATING



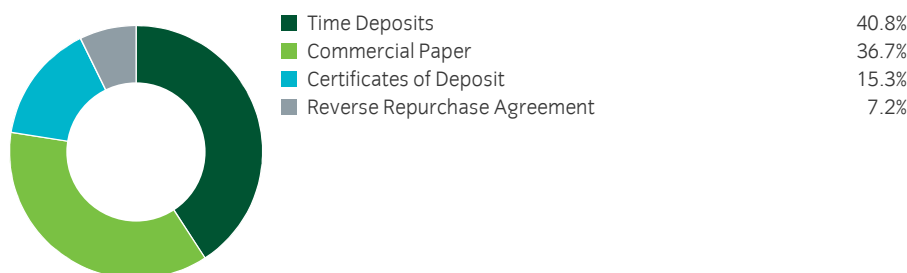
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** US Dollar

**Dealing frequency:** Daily, 2pm (Irish time)

**Settlement period:** T

**Pricing method:** LVNAV

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.25% (represented by share class 4 Accumulation, other share classes are available)



[www.insightinvestment.com](http://www.insightinvestment.com)

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