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# ILF USD LIQUIDITY FUND

31 October 2021

## FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term US dollar interest rates

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAm, Fitch rated AAAmmf, IMMFA Member
- Qualifying Money Market Fund (QMMF) for regulated Client Money. Investors should make their own independent determination as to whether the Fund meets the QMMF criteria before investing

## FUND FACTS

**Fund size:** \$681.1m

**Inception date:** 21 March 2005

**Benchmark:** Effective Federal Funds Rate (EFFR)

**Fund managers:** Chris Brown, Patrick Goodall

## FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	0.11
Weighted average maturity (days)	29.8
Weighted average life (days)	29.8

## SHARE CLASS PERFORMANCE - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)
Fund	0.07	0.07	0.09	1.12	1.25
Benchmark	0.08	0.08	0.08	0.96	1.08

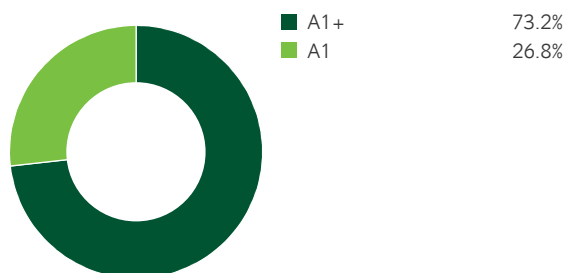
	Calendar year returns					12-month rolling returns				
	2020	2019	2018	2017	2016	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Fund	0.55	2.36	2.02	1.16	0.58	0.09	0.84	2.45	1.85	1.05
Benchmark	0.35	2.11	1.83	0.98	0.35	0.08	0.59	2.23	1.66	0.85

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in US dollars as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Benchmark performance shown is for EFFR (previously 7-day USD LIBID until 1st October 2020). Past performance is not a guide to future performance. Please note the value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change.

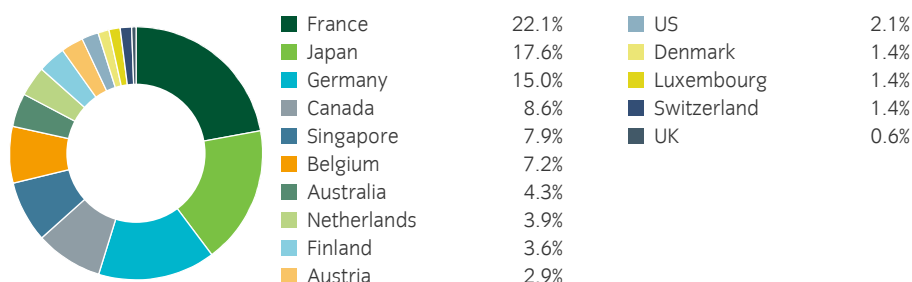
## FUND MANAGER COMMENTS

The Federal Reserve (Fed) left monetary policy unchanged. Fed chair Jerome Powell said that the central bank is on track to begin policy tapering but a rate hike would be premature. US annual consumer price inflation returned to its 13-year high of 5.4% in September; oil prices were again a key contributor, though used vehicle prices are now growing at a slower rate. Advance estimates for third-quarter US GDP missed expectations, with annualised growth of 2% over the period. Meanwhile, the US flash manufacturing PMI fell from 60.7 in September to 59.2 in October. In markets, 1-month US dollar LIBOR rose from 0.08% in September to 0.09% in October, while the 3-month rate was flat at 0.13%. With interest rates set to remain near ultra-low levels for the foreseeable future (unless the recent rise in inflation is sustained), fund activity was limited to very short-dated assets. The weighted average maturity of the Fund was 30 days at the end of September and 30 days at the end of October.

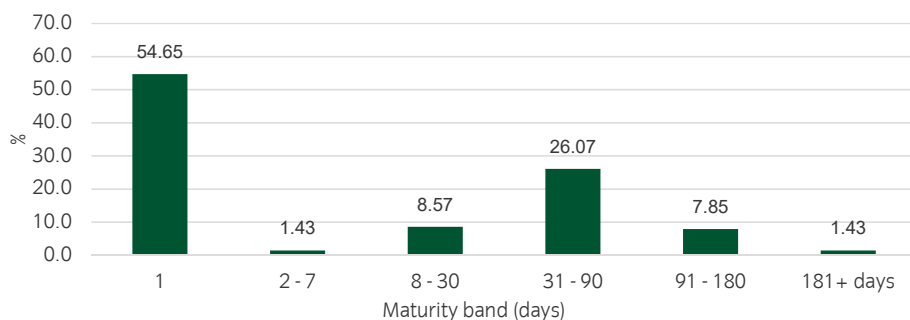
## CREDIT RATING



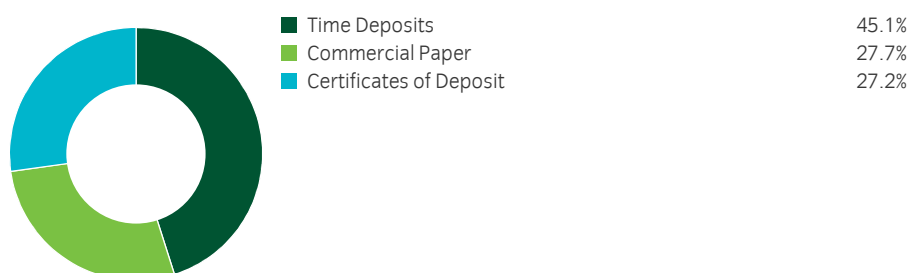
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** US Dollar

**Dealing frequency:** Daily, 2pm (Irish time)

**Settlement period:** T

**Pricing method:** LVNAV; Dealing price is NAV on previous Dealing Day (T-1)

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.25% (represented by share class 4 Accumulation, other share classes are available)



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