SECURED FINANCE FUND

Insight INVESTMENT

31 May 2026

FUND OBJECTIVE

The Fund seeks to produce an annual interest based return

FUND SUMMARY

- Invests primarily in debt, loan and structured financial instruments including asset-backed securities (ABS), collateralised loan obligations (CLOs) and securities that give exposure to supply chain finance
- Seeks to add value through investment in both public and private secured finance markets and may have exposure to sub-investment grade investments
- Rigorous, disciplined and proven investment process bringing together the best ideas from Insight's dedicated Secured Finance Team

SHARE CLASS PERFORMANCE (%)

	1 month	3 months	1 year	3 years (pa)	5 years (pa)	Since inception (pa)
Fund	0.71	1.67	6.50	8.59	6.47	5.27
Benchmark	0.32	0.96	4.04	4.77	3.48	1.83

	Calendar year returns					12-month rolling returns				
	2025	2024	2023	2022	2021	2025-2026	2024-2025	2023-2024	2022-2023	2021-2022
Fund	6.56	11.80	9.17	0.52	5.83	6.50	8.52	10.78	4.84	1.91
Benchmark	4.37	5.28	4.77	1.42	0.06	4.04	4.95	5.33	2.88	0.27

Source: Insight Investment and Rimes. Fund performance is shown for share class A £ Acc and is calculated as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Benchmark performance shown is for SONIA (previously benchmarked against 3-Month GBP LIBOR until 31st December 2020). Performance for periods over one year is annualised. Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested.

FUND MANAGER COMMENTS

The Funds outperformed their cash benchmark in May, with a weighted average rating of BBB. Financial markets extended their recovery in May, supported by easing volatility, resilient economic data and growing confidence that inflation was moving in the right direction. Credit spreads tightened further as demand for risk assets remained strong, while equities advanced across developed markets, led by continued strength in technology and other growth sectors. European ABS delivered another month of solid performance, supported by strong technicals and consistent investor demand, with primary issuance remaining active and transactions generally oversubscribed and pricing tightly. US securitised markets also remained well supported, with strong investor demand across ABS, non-QM RMBS and CLOs, robust issuance in consumer-related sectors, and modest spread tightening across both investment grade and mezzanine tranches. May was a busy month for the Funds as amortising proceeds and inflows were reinvested into European CLO, US non-QM and US middle market CLO markets, alongside selective purchases of wider spread BBB and BB assets across European and Australian markets, while existing illiquid facilities saw upsizes. Performance was supported by carry and tightening spreads.

FUND FACTS

Fund size: £940.3m

Inception date: 31 March 2015

Benchmark: SONIA

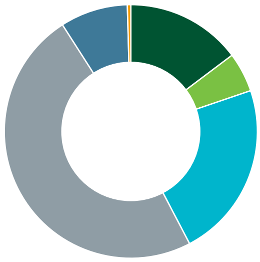
Fund managers: Shaheer Guirguis, Jason Cameron

Target return: Outperform benchmark by 4% pa (before tax, fees and charges) over rolling three year periods. However, a positive return is not guaranteed and a capital loss may occur.

FUND CHARACTERISTICS

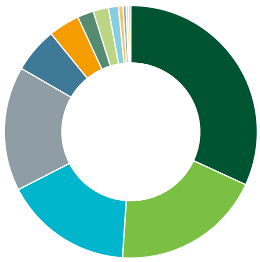
	Fund
Yield (%)	6.91
Weighted average life (years)	3.4
Weighted Average Discount Margin (Assets) vs Sonia (bp)	338
Weighted Average Discount Margin (Fund) vs Sonia (bp)	318

CREDIT RATING



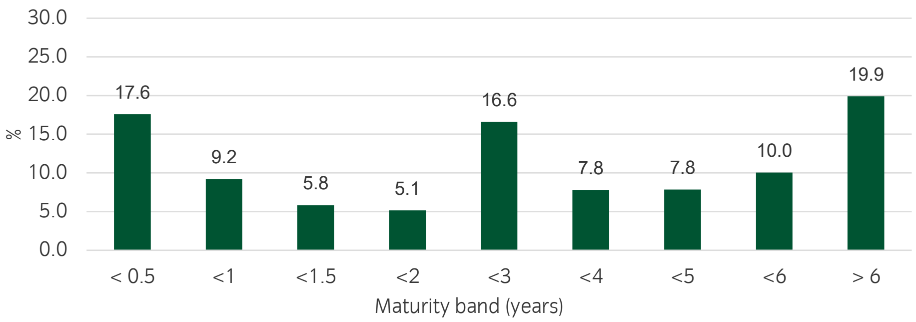
AAA	14.7%
AA	5.0%
A	22.5%
BBB	48.6%
Sub-investment grade	8.6%
D	0.4%

GEOGRAPHY

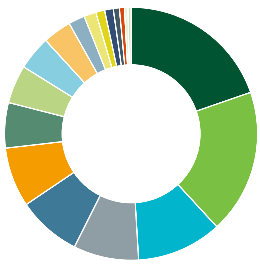


US	31.9%	Portugal	0.4%
Eurozone	19.2%	Finland	0.3%
Australia	16.4%	France	0.3%
UK	15.9%		
Cash	5.8%		
Germany	4.0%		
Canada	2.1%		
Spain	2.0%		
Ireland	1.3%		
Italy	0.6%		

MATURITY PROFILE



FUND ALLOCATION



CLO - BSL	19.7%	Aircraft finance (EETC)	2.1%
Residential MBS	18.5%	Trade finance	1.5%
Commercial MBS	10.9%	Auto finance	1.1%
CLO - MML	8.3%	CLO - CDO	1.1%
Residential finance	8.2%	Agency ABS	0.8%
Consumer finance	7.6%	Non-conforming RMBS	0.6%
Cash	5.8%	Whole business Sec.	0.4%
Credit Card	4.9%	Equipment Finance	0.4%
SME Finance	4.3%		
Non-perf. loan finance	3.6%		

TECHNICAL DETAILS

Legal structure: Qualifying Investor Alternative Investment Fund (QIAIF)

Domicile: Ireland

Share class currencies: Sterling, Euro

Dealing frequency: Subscriptions: Monthly - last business day of calendar month by 5pm (Irish Time), Redemptions: Quarterly - last business day of quarter by 5pm (Irish Time)

Settlement period: Purchases: T+4, Redemptions: T+15

Pricing method: NAV per Share, which may be subject to an adjustment based on the single swing price

adjustment mechanism, as disclosed in the Prospectus

Scheme: LDI Solutions Plus ICAV

Depositary: Northern Trust Fiduciary Services (Ireland) Limited

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited

Ongoing charges: 0.61% (represented by share class B Euro Income, other share classes are available)

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• Any losses in the fund will be borne solely by investors in the fund and not by BNY Mellon (including its affiliates); therefore BNY Mellon's losses in the fund will be limited to losses attributable to the ownership interests in the fund held by BNY Mellon and any affiliate in its capacity as an investor in the fund or as beneficiary of a restricted profit interest held by BNY Mellon or any affiliate.

• Ownership interests in the fund are not insured by the FDIC, are not deposits, obligations of, or endorsed or guaranteed in any way, by BNY Mellon. Neither BNY Mellon nor any of its controlled affiliates (which includes the fund's general manager/ managing partner/ investment adviser), may directly or indirectly, guarantee, assume, or otherwise insure the obligations or performance of the fund or of any other covered fund in which the fund invests.

• Information relating to the Fund is correct as at the date stated above and is subject to change. Investors should read the fund's offering documents before investing in the fund, particularly as different share classes may have different technical details . Information about the role of BNY Mellon, its controlled affiliates, and their employees in sponsoring or providing services to the fund are described in the Volcker Rule section of the offering documents.