

ILF GBP LIQUIDITY FUND



31 December 2025

FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term sterling interest rates

FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAA, Fitch rated AAA, IMMFA Member
- Qualifying Money Market Fund (QMMF) for regulated Client Money. Investors should make their own independent determination as to whether the Fund meets the QMMF criteria before investing
- Sustainable Finance Disclosure Regulation (SFDR): Article 8

SHARE CLASS PERFORMANCE (%) - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)	10 years (pa)
Fund	4.17	4.22	4.50	4.89	3.22	1.87
Benchmark	3.94	4.01	4.32	4.74	3.12	1.70
Calendar year returns						
	2025	2024	2023	2022	2021	
Fund	4.50	5.37	4.81	1.43	0.07	4.50
Benchmark	4.32	5.20	4.72	1.42	0.06	4.32

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in Sterling as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, including taxes, which will reduce investors' returns. Benchmark performance shown is for SONIA (previously 7-day GBP LIBID until 1st October 2020). Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change. Investors must read all performance information alongside the full performance information in the KIID.

FUND FACTS

Fund size: £22.0bn

Inception date: 2 January 2003

Benchmark: SONIA

Fund manager: Chris Brown

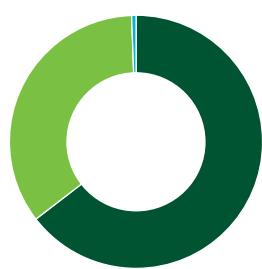
FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	4.00
Weighted average maturity (days)	29.2
Weighted average life (days)	61.1

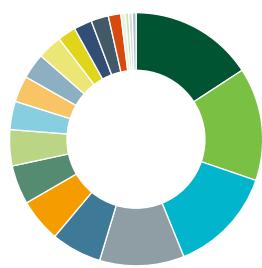
FUND MANAGER COMMENTS

At its December meeting, the Bank of England Monetary Policy Committee (MPC) voted 5-4 to cut the base rate by 0.25% to 3.75%. The MPC's decision followed a more-than-expected fall in headline annual inflation to 3.2% in November, down from 3.6% in October. In markets, SONIA fell by 24bp to 3.73%, the 2-year gilt yield rose from 3.62% to 3.71%, while the 5-year gilt yield rose from 3.89% to 3.90%. Activity on the fund in December was light. With market pricing discounting the Bank of England rate cut, activity focused on managing positions over year-end. Collateral availability remained high and there was ample short-dated supply to meet demand. Whilst conditions remained benign, term opportunities remained scarce and so activity focused on short-date positioning. The fund added 1-year floating rate paper issued by OCBC Bank and National Australia Bank, which offered reasonable value.

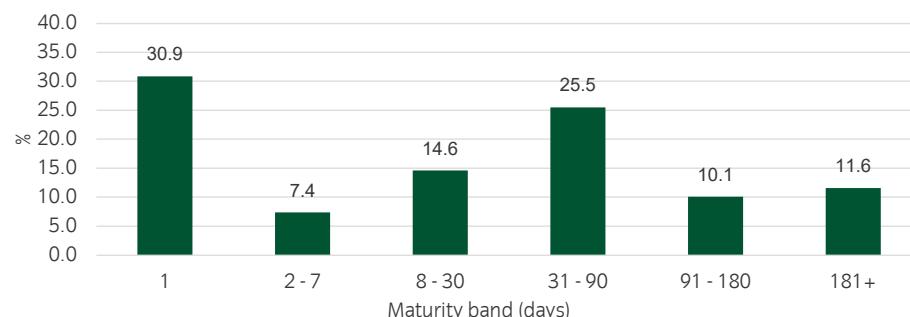
CREDIT RATING



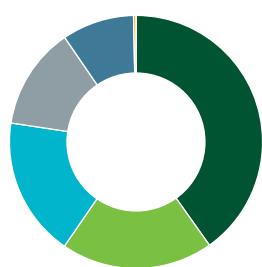
GEOGRAPHY



MATURITY PROFILE



FUND ALLOCATION



TECHNICAL DETAILS

Legal structure: Open Ended Investment Company (UCITS)

Domicile: Ireland

Share class currencies: Sterling

Dealing frequency: Daily, 1pm (Irish time)

Settlement period: Inc share class: T;
Acc share class: T+1

Pricing method: LVNAV;
Dealing price is NAV on previous Dealing Day (T-1)

Scheme: Insight Liquidity Funds plc

Depositary: Northern Trust Fiduciary Services (Ireland) Limited

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited

Ongoing charges: 0.25% (represented by share class 4 Accumulation, other share classes are available)



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