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# ILF GBP LIQUIDITY PLUS FUND

31 December 2023

## FUND OBJECTIVE

The Fund aims to provide investors with income together with stability of capital by investing in money market instruments and short-term fixed income and variable rate bonds

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- Fitch rated AA Af/S1

## SHARE CLASS PERFORMANCE (%) - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)	10 years (pa)
Fund	6.23	5.92	5.19	2.08	1.65	1.24
Benchmark	5.32	5.32	4.72	2.04	1.40	0.91

	Calendar year returns					12-month rolling returns				
	2023	2022	2021	2020	2019	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
Fund	5.19	0.86	0.24	0.80	1.24	5.19	0.86	0.24	0.80	1.24
Benchmark	4.72	1.42	0.06	0.20	0.68	4.72	1.42	0.06	0.20	0.68

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is unit price performance and is calculated in Sterling as total return, including reinvested income, gross of fees and expenses. Benchmark performance shown is for SONIA (previously 3-month GBP LIBID until 1st October 2020). Past performance is not indicative of future results. Investment in any strategy involves a risk of loss which may partly be due to exchange rate fluctuations. Any gross of fees performance does not include fees and charges and these can have a material detrimental effect on the performance of an investment. Please note: data is provisional and may change. Investors must read all performance information alongside the full performance information in the KIID.

## FUND MANAGER COMMENTS

The annual rate of inflation declined by 70bp to 3.9% in November, due to a fall in transport costs. The Bank of England kept its base rate at 5.25%. Third quarter GDP growth was revised down to -0.1%. The manufacturing purchasing managers' index fell from 47.2 in November to 46.4 in December. In markets, SONIA remained unchanged at 5.19%, while the 2-year gilt yield declined from 4.63% to 3.96% and the 5-year gilt yield fell from 4.46% to 3.56%. We sold certificates of deposit and commercial paper from BPCE. We also sold floating-rate notes from Bank of Nova Scotia, Westpac and TD Bank. While the inflation outlook appears positive and markets are pricing no further rate hikes, selective term investments were favoured, especially over year end. Positioning will be determined by upcoming central bank meetings. The weighted average maturity of the Fund was 59 days at the end of November and 52 at the end of December.

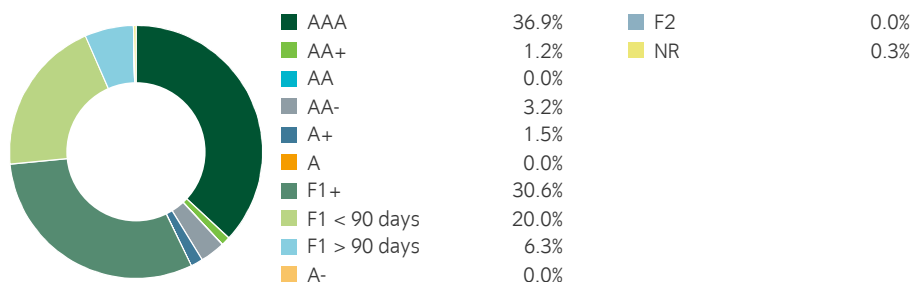
## FUND FACTS

**Fund size:** £2.2bn  
**Inception date:** 14 December 2004  
**Benchmark:** SONIA  
**Fund manager:** Chris Brown

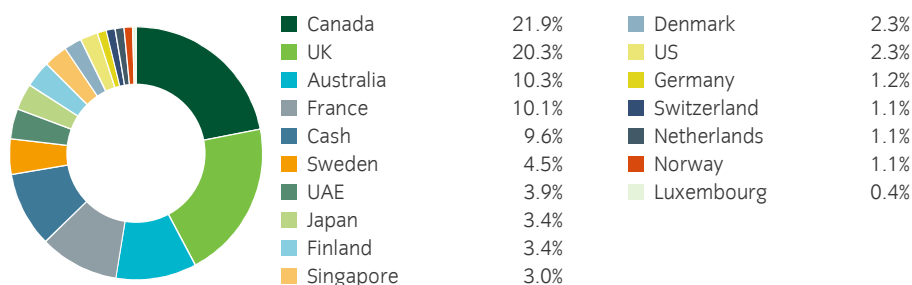
## FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	5.58
Weighted average maturity (days)	52.0
Weighted average life (years)	1.3

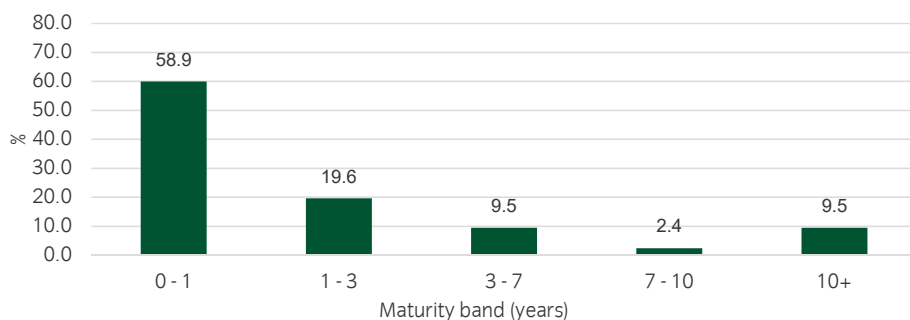
## CREDIT RATING



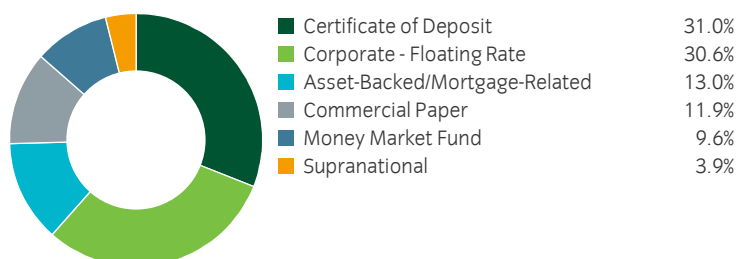
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** Sterling, Euro

**Dealing frequency:** Daily, 4pm (Irish time) 2 days prior to relevant dealing day

**Settlement period:** T

**Pricing method:** NAV

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.30% (represented by share class 4 Accumulation, other share classes are available)



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