

ILF USD LIQUIDITY FUND



31 January 2026

FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term US dollar interest rates

FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAA, Fitch rated AAA, IMMFA Member
- Qualifying Money Market Fund (QMMF) for regulated Client Money. Investors should make their own independent determination as to whether the Fund meets the QMMF criteria before investing
- Sustainable Finance Disclosure Regulation (SFDR): Article 8

SHARE CLASS PERFORMANCE (%) - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)	10 years (pa)
Fund	3.94	4.04	4.41	5.05	3.44	2.38
Benchmark	3.75	3.86	4.29	4.95	3.33	2.22
Calendar year returns						
	2025	2024	2023	2022	2021	
Fund	4.47	5.44	5.30	1.70	0.09	4.41
Benchmark	4.35	5.35	5.20	1.45	0.08	4.29

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in US dollars as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Benchmark performance shown is for EFFR (previously 7-day USD LIBID until 1st October 2020). Past performance is not a guide to future performance. Please note the value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change. Investors must read all performance information alongside the full performance information in the KIID.

FUND MANAGER COMMENTS

At its December meeting, the Federal Open Market Committee voted to maintain the fed funds target range at 3.50% to 3.75%, as widely expected by market participants. The decision followed annual headline inflation remaining at 2.7% to December. Likewise, the core rate also stayed constant at 2.6%. Elsewhere, GDP growth accelerated in the third quarter, expanding at a 4.4% annualised rate, up from 3.8% rate of the previous period, and above initial estimates of 4.3%. Finally, Manufacturing Purchasing Managers Index (PMI) from the Institute of Supply Management fell to 47.9 for December, down from 48.2 in December. After a benign end to 2025 with no liquidity issues, in January we focused on deploying cash across the yield curve. Given expectations of a Federal Reserve cut in early spring, the fund added six-month holdings in Abu Dhabi Commercial Bank, Transport for London, First Abu Dhabi Bank, Qatar National Bank and National Bank of Kuwait. The fund also maintained a high level of liquidity in both the overnight and one-week space.

FUND FACTS

Fund size: \$1.3bn

Inception date: 21 March 2005

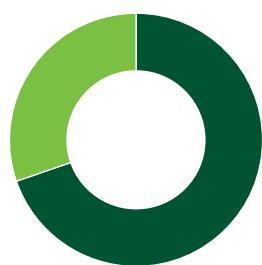
Benchmark: Effective Federal Funds Rate (EFFR)

Fund managers: Chris Brown, Patrick Goodall, Jamie Freshwater

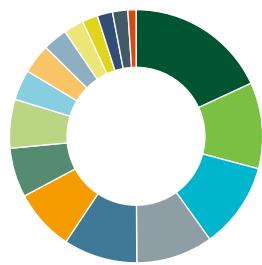
FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	3.87
Weighted average maturity (days)	25.0
Weighted average life (days)	59.9

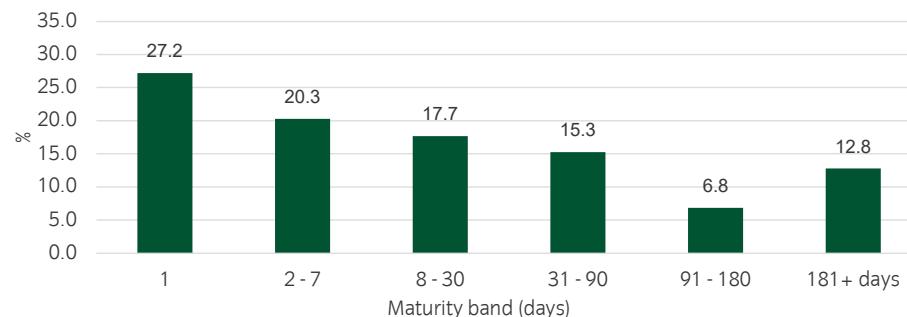
CREDIT RATING



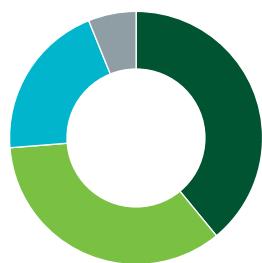
GEOGRAPHY



MATURITY PROFILE



FUND ALLOCATION



TECHNICAL DETAILS

Legal structure: Open Ended Investment Company (UCITS)

Domicile: Ireland

Share class currencies: US Dollar

Dealing frequency: Daily, 2pm (Irish time)

Settlement period: Inc share class: T;
Acc share class: T+1

Pricing method: LVNAV;
Dealing price is NAV on previous Dealing Day (T-1)

Scheme: Insight Liquidity Funds plc

Depositary: Northern Trust Fiduciary Services (Ireland) Limited

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited

Ongoing charges: 0.25% (represented by share class 4 Accumulation, other share classes are available)



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