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# L0153UK: FSG LDI data sheet

February 2022





# Market conditions

## As at 28 February 2022



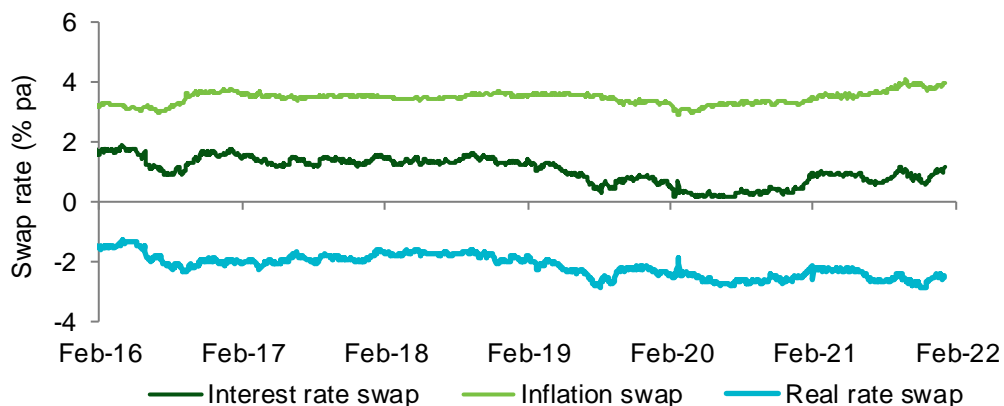
Conventional gilts (zc) (% pa)	28 Feb 22	1 month 31 Jan 22	3 months 30 Nov 21
5 year	1.09	1.12	0.63
10 year	1.48	1.37	0.86
20 year	1.69	1.54	1.02
50 year	1.35	1.15	0.52

Index-linked gilts (zc) (% pa)	28 Feb 22	31 Jan 22	30 Nov 21
5 year	-3.50	-3.15	-3.83
10 year	-2.84	-2.73	-3.29
20 year	-2.27	-2.32	-2.80
50 year	-2.06	-2.17	-2.57

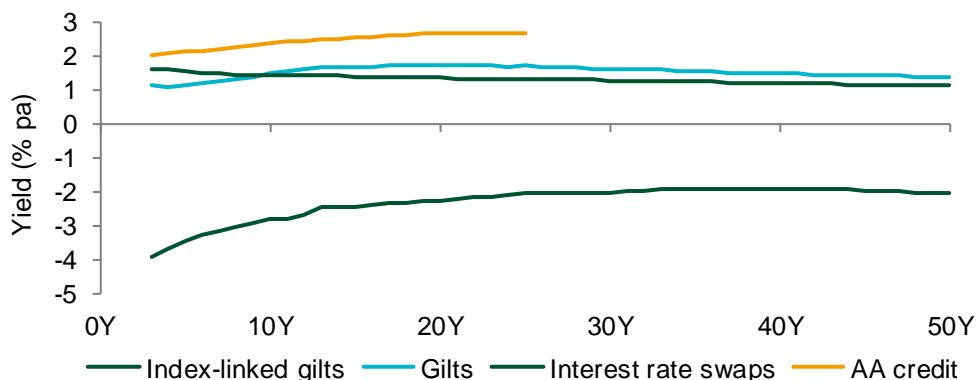
Gilt breakeven inflation (zc) (% pa)	28 Feb 22	31 Jan 22	30 Nov 21
5 year	4.76	4.41	4.64
10 year	4.45	4.21	4.28
20 year	4.06	3.95	3.93
50 year	3.48	3.39	3.17

Interest rate swaps (zc) (% pa)	28 Feb 22	31 Jan 22	30 Nov 21
5 year	1.54	1.33	0.95
10 year	1.42	1.23	0.83
20 year	1.33	1.14	0.72
50 year	1.09	0.87	0.42

### 20-year swap rates (zc)



### Rates by maturity (coupon paying instruments)



All data sources are Bloomberg, Barclays Capital and Insight. Data as at close of business on dates specified other than repo rates which are quoted intraday. All yields displayed are annualised.

# Market conditions

## As at 28 February 2022



Inflation swaps (zc) (% pa)	28 Feb 22	1 month 31 Jan 22	3 months 30 Nov 21
5 year	5.10	4.72	4.99
10 year	4.55	4.36	4.49
20 year	4.08	3.99	3.97
50 year	3.47	3.42	3.30

Z-spread (zc) (bp pa)	28 Feb 22	31 Jan 22	30 Nov 21
Conventional 10 year	6	13	3
Conventional 20 year	36	39	30
Conventional 30 year	35	41	26
Index-linked 10 year	16	27	22
Index-linked 20 year	38	42	34
Index-linked 30 year	35	42	29

Financing rates (% pa)	28 Feb 22	31 Jan 22	30 Nov 21
3 month repo rate	0.82	0.58	0.26
3 month SONIA swap rate	0.75	0.52	0.17
6 month repo rate	1.10	0.79	0.39
6 month SONIA swap rate	1.01	0.72	0.30

Other rates (% pa)	28 Feb 22	31 Jan 22	30 Nov 21
20 year conventional gilt rate 3 years forward	1.78	1.63	1.05
20 year conventional gilt rate 5 years forward	1.83	1.65	1.07

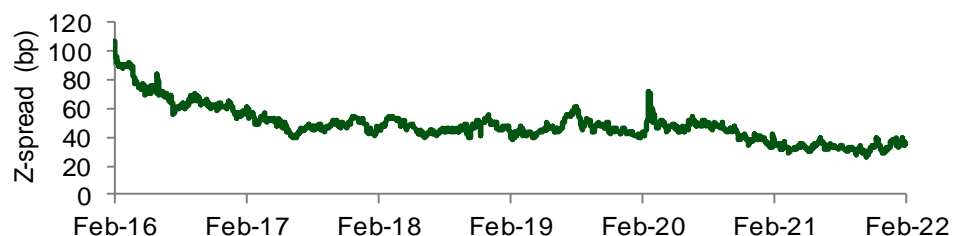
CDS spread (bp)	28 Feb 22	1 month 31 Jan 22	3 months 30 Nov 21
iTraxx Europe 5 year (on-the-run-series)	71	59	58
iTraxx Europe 10 year (on-the-run-series)	108	98	96
CDX 10 year (on-the-run-series)	106	99	97

Equity markets	28 Feb 22	31 Jan 22	30 Nov 21
UK - FTSE 100	7,458	7,464	7,059
US - S&P 500	4,374	4,516	4,567
Europe - Eurostoxx 50	3,924	4,175	4,063
Japan - Topix	1,887	1,896	1,928

Equity volatility	28 Feb 22	31 Jan 22	30 Nov 21
VIX Index	30.2	24.8	27.2

Currency	28 Feb 22	31 Jan 22	30 Nov 21
GBPUSD	1.34	1.34	1.33
GBPEUR	1.20	1.20	1.17

20 year index-linked z-spread



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