



UNIVERSITY OF OXFORD AND INSIGHT INVESTMENT LAUNCH RESEARCH PRIZE FOR GREEN FINANCE

PRIZE LAUNCHED WITH INSIGHT INVESTMENT ENDOWMENT

NOMINATIONS INVITED AND JUDGES ANNOUNCED

LONDON: 20 March 2023 – The University of Oxford has announced a new research prize for greening finance, established with an endowment from Insight Investment, a £653.6bn¹ global asset and risk manager.

The '*Insight Investment – University of Oxford Prize for Greening Finance*' will become the preeminent prize in a vital new area of research and practice. The prize will have two categories, both open to distinguished individuals and not-for-profit researchers or research teams.

The first category is for outstanding research contributions that help society better understand how environmental change influences finance and investment, and how economic and financial systems can contribute to achieving global environmental sustainability.

The second is to recognise outstanding service from individuals or not-for-profit organisations who have made a special contribution to the furtherance of greening finance.

Nominations

Oxford University is now receiving nominations for each category. Nominating partner organisations, selected based on their expertise and networks, will play a key role in ensuring that nominations are of a high calibre and reflect the international scope of the Prize. Nominating partner organisations include:

- Carbon Disclosure Project (CDP)
- Ceres
- CFA Institute
- European Leveraged Finance Association (ELFA)
- Glasgow Financial Alliance for Net Zero (GFANZ)
- Global Research Alliance for Sustainable Finance and Investment
- Green Finance Institute
- International Capital Market Association (ICMA)

- Impact Investing Institute
- The Network of Central Banks and Supervisors for Greening the Financial System (NGFS)
- One Planet Sovereign Wealth Fund Initiative (OPSWF)
- Science-based Targets Initiative (SBTI)
- UK Sustainable Investment and Finance Association (UKSIF)
- UN Environment Programme Finance Initiative (UNEP FI)
- UN Principles for Responsible Investment (UN PRI)

Prizes and judging

Up to £50,000 will be awarded annually, with the option of a research residency at Oxford for the winners. The permanent Insight endowment has been established to support the running of the prize in perpetuity.

The prize will be awarded in a ceremony at Oxford University with the winners given the opportunity to give a public lecture at the University.

A judging panel will review nominations and select the winners. The panel will be chaired by Dr Ben Caldecott, Director of the Oxford Sustainable Finance Group and Director of the UK Centre for Greening Finance & Investment. Judges for the inaugural year include:

- Rob Bauer, Professor of Finance, Maastricht University
- Andrew Clare, Professor of Asset Management, Bayes Business School of City, University of London
- Bob Eccles, Visiting Professor, Saïd Business School, University of Oxford
- Jessica Fries, Executive Chair, Accounting for Sustainability
- Nando van Kleef, Senior Programme Manager, Laudes Foundation
- Mindy Lubber, CEO and President, Ceres
- Sabine Mauderer, Vice Chair, Central banks and Supervisors Network for Greening the Financial System (NGFS)
- Mette Morsing, Head of the Principles for Responsible Management Education, UN Global Compact
- Colin Mayer, Emeritus Professor, Saïd Business School, University of Oxford
- Stephanie Pfeiffer, CEO, Institutional Investors Group on Climate Change
- Peter Tufano, Baker Foundation Professor, Harvard Business School
- Dariusz Wójcik, Professor of Economic Geography, University of Oxford

Media Update



Investing for the future

Abdallah Nauphal, Chief Executive of Insight Investment, said: "It is crucial to advance collective understanding of the relationship between commercial activity and environmental change. We have forged this partnership with the University of Oxford to encourage more academic research to be done on the effects of incorporating environmental considerations into investment solutions. To support the goal of greening the global financial system, more academic research is needed across asset classes. The industry needs novel ideas with practical applications for the finance industry, such as exploring the development of new financial instruments and ways in which markets should evolve to protect the environment."

Dr Ben Caldecott said: "Green finance is a necessary condition for tackling climate change and meeting the other UN Sustainable Development Goals. This prize will be an important way to both recognise and support outstanding contributions to furthering the goal of greening the global financial system. By celebrating, showcasing, and financially rewarding world-leading research, we can help to drive its adoption and use across the financial system. The prize is endowed in perpetuity, and so we expect the prize's significance and reputation to grow even further over time. We are proud to be custodians of the prize."

Mindy Lubber, President and CEO of Ceres, a US-based sustainability non-profit, and prize judge, notes: "Science and economic realities have converged. Every financial actor around the globe must address the world's most pressing issues -- climate change, water scarcity and quality, biodiversity loss and human rights. This prize will highlight and support those bold academic thought leaders and financial innovators who are paving the way for the entire finance sector to raise ambition and accelerate action. Ceres is proud to be a partner of this prestigious award and looks forward to working together to build a sustainable future."

The University of Oxford is inviting nominations for 2023. Click [here](#) to enter. Applications for the 2023/24 prize close on Sunday 21st May 2023 and judging takes place in the second quarter. Prizes will be announced during [Oxford University's Sustainable Finance Summit](#) on 19th and 20th July 2023.

Ends

About the University of Oxford:

Oxford University has been placed number 1 in the Times Higher Education World University Rankings for the seventh year running, and number 2 in the QS World Rankings 2022. At the heart of this success are the twin-pillars of our ground-breaking research and innovation and our distinctive educational offer. Oxford is world-famous for research and teaching excellence and home to some of the most talented people from across the globe. Our work helps the lives of millions, solving real-world problems through a huge network of partnerships and collaborations. The breadth and interdisciplinary nature of our research alongside our personalised approach to teaching sparks imaginative and inventive insights and solutions. Through its research commercialisation arm, Oxford University Innovation, Oxford is the highest university patent filer in the UK and is ranked first in the UK for university spinouts, having created more than 200 new companies since 1988. Over a third of these companies have been created in the past three years. The university is a catalyst for prosperity in Oxfordshire and the United Kingdom, contributing £15.7 billion to the UK economy in 2018/19, and supports more than 28,000 full time jobs.

About Insight Investment

Insight Investment is a leading asset manager focused on designing investment solutions to meet its clients' needs. Founded in 2002, Insight's collaborative approach has delivered both investment performance and growth in assets under management. Insight managed £653.6bn of assets as at 31 December 2022¹ across its core liability-driven investment, risk management, full-spectrum fixed income, currency and absolute return capabilities. Insight Investment is owned by BNY Mellon, a global leader in investment management and investment services with \$1.8 trillion in assets under management. [Insight has a clear mission and purpose](#) to offer investors a different approach to achieving their investment goals; one that prioritises the certainty of meeting their chosen objectives in contrast to the traditional focus on maximising return and minimising volatility. [Insight takes responsible investment seriously](#). In our view, it is an essential part of deciding whether an investment is fair value. Insight is a signatory to the Financial Reporting Council's UK Stewardship Code² and was a founding signatory to the UN-supported Principles for Responsible Investment (PRI) in 2006³. More information about Insight Investment can be found at: www.insightinvestment.com

Contacts

Jonathan Hodgkinson
+44 (0)20 7321 1900

jonathan.hodgkinson@insightinvestment.com

Lisa McHugh
+44 (0)20 7321 1444

lisa.mchugh@insightinvestment.com

Media Update



¹ As at 31 December 2022. Assets under management (AUM) are represented by the value of cash securities and other economic exposure managed for clients. Figures shown in GBP. Reflects the AUM of Insight, the corporate brand for certain companies operated by Insight Investment Management Limited (IIML). Insight includes, among others, Insight Investment Management (Global) Limited (IIMG), Insight Investment International Limited (IIIL), Insight Investment Management (Europe) Limited (IIMEL) and Insight North America LLC (INA), each of which provides asset management services.

² A voluntary code for asset managers, asset owners and service providers, managed and overseen by the Financial Reporting Council (FRC). To become a signatory to the Code, organizations must submit to the FRC a Stewardship Report demonstrating how they have applied the Code's Principles in the previous 12 months. The FRC will assess the report and if it meets reporting expectations, the organization will be listed as a signatory to the Code. Once listed, organisations must annually report to remain signatories. More information is available at <https://www.frc.org.uk/investors/uk-stewardship-code>

³ The PRI, launched in 2006, is an independent organisation that works to understand the investment implications of ESG factors and to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions. More details are available at www.unpri.org/ [Click here](#) for further details.

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