



INSIGHT NAMES RAMAN SRIVASTAVA AS CEO DESIGNATE

LONDON – 6 January 2025: Insight Investment, a leading global asset manager with £665bn¹ under management, has appointed Raman Srivastava as Chief Executive Officer designate, reporting to Jose Minaya, Global Head of BNY Investments and Wealth.

After more than 20 years at Insight, including 17 years as Chief Executive Officer (CEO), Abdallah Nauphal has made the decision to retire from Insight in the first half of 2025.

Insight is a recognised market leader in liability driven and fixed income investment and is one of the world's largest institutional investment managers and the world's largest LDI manager².

Raman brings over 25 years of extensive experience in the investment industry. Most recently, he served as Executive Vice-President and Global Chief Investment Officer at Great-West Lifeco Inc. In this role, Raman was a key member of the senior executive team, working closely with the CEO and Board of Directors on a wide array of investment, capital market, and strategic initiatives. His leadership experience includes serving as Chair of the Board and holding numerous board positions across the asset management and insurance sectors. With his deep investment expertise and proven executive decision-making capabilities, Raman is exceptionally well-suited to succeed in this pivotal leadership role.

Raman commented "I am thrilled to join Insight, a world-class investment firm, and I look forward to working with Abdallah and the executive team, as well as engaging with my new colleagues, clients and their advisers. Leading such a successful organization into the next exciting phase of its ambitious growth strategy is both an honour and an incredible opportunity".

Abdallah is the longest serving CEO of a large European investment manager. He has led the firm in becoming a significant and highly regarded world-class investment business which has seen the institutional client base grow ten-fold. Assets under management have risen from £75bn (\$140bn) to £665bn (\$892bn)¹ and the business has diversified internationally with a competitive presence in the world's largest wealth markets.

Abdallah commented "It is still hard to imagine leaving a business that has been such a large part of my life for so long and I am exceptionally proud of what we have achieved over the last twenty years. Having been heavily involved in the process to select a suitable successor over the last year, I know that the business will be in safe hands under Raman's leadership, and I look forward to watching Insight's continued success for years to come".

Jose said “I’d like to thank Abdallah for his many achievements as CEO, providing the strategic direction which has shaped Insight to become the world-class investment manager that it is today. I’d also like to congratulate Raman on his appointment to lead Insight in the next exciting phase of its growth strategy”.

Insight will continue to be an independently managed affiliate investment business wholly owned by BNY.

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About Insight Investment

Insight Investment is a leading asset manager focused on designing investment solutions to meet its clients’ needs. Founded in 2002, Insight’s collaborative approach has delivered both investment performance and growth in assets under management. Insight managed £665.1bn of assets as at 30 September 2024 across its core liability driven investment, risk management, full-spectrum fixed income and currency capabilities.

Insight has a clear mission and purpose to offer investors a different approach to achieving their investment goals; one that prioritises the certainty of meeting investors’ chosen objectives in contrast to the traditional focus on maximising return and minimising volatility.

Insight operates across the globe with a presence in the US, UK, Ireland, Germany, Japan and Australia; and is a subsidiary of The Bank of New York Mellon Corporation (“BNY”) (NYSE:BK), the global financial services company. More information about Insight Investment can be found at:
www.insightinvestment.com

¹As at 30 September 2024. Assets under management (AUM) are represented by the value of cash securities and other economic exposure managed for clients. Figures shown in GBP. Reflects the AUM of Insight, the corporate brand for certain companies operated by Insight Investment Management Limited (IIML). Insight includes, among others, Insight Investment Management (Global) Limited (IIMG), Insight Investment International Limited (IIL), Insight Investment Management (Europe) Limited (IIMEL) and Insight North America LLC (INA), each of which provides asset management services.

² Insight is ranked #1 for total worldwide assets under management in LDI strategies in Pensions & Investments Largest Money Managers 2024 survey. All money management firms are encouraged to respond to the survey through an online questionnaire. There is no fee to participate. Data for the 2024 survey is as at 31 December 2023

About BNY

BNY is a global financial services company that helps make money work for the world – managing it, moving it and keeping it safe. For 240 years BNY has partnered alongside clients, putting its expertise and platforms to work to help them achieve their ambitions. Today BNY helps over 90% of Fortune 100 companies and nearly all the top 100 banks globally to access the money they need. BNY supports governments in funding local projects and works with over 90% of the top 100 pension plans to safeguard investments for millions of individuals, and so much more. As of September 30, 2024, BNY oversees \$52.1 trillion in assets under custody and/or administration and \$2.1 trillion in assets under management.

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