

INSIGHT APPOINTED AS FIDUCIARY MANAGER TO QINETIQ PENSION SCHEME

London – 2 March, 2026: Insight Investment, a leading global investment manager with £631.9bn under management¹, has been appointed as fiduciary manager to the QinetiQ Pension Scheme (“the Scheme”). The appointment followed a competitive selection process run by the Scheme’s professional corporate sole Trustee, Dalriada, in conjunction with the Sponsor. Insight is now managing scheme assets of approximately c.£1.3bn.

The governance structure for this arrangement combines strong Trustee oversight with agile, expert execution by Insight. Insight has responsibility for advising the Trustee on all aspects of investment strategy in addition to day-to-day oversight and management of the Scheme’s assets. The Trustee has set clear investment objectives that establish the Scheme’s long-term goals within defined risk parameters. Working closely with the Trustee, Insight’s disciplined approach focuses on funding level stability, efficient implementation, oversight of third-party managers, and clear, transparent reporting.

Raman Srivastava, CEO at Insight, said: “Insight has a long history of providing bespoke solutions to defined benefit pension schemes. This appointment marks a significant milestone in the extension of our outsourced solutions. We offer a complete governance solution, acting as either OCIO or fiduciary manager, and our approach is built on a tried and tested investment philosophy.”

Serkan Bektas, Head of Insight’s Client Solutions Group, said: “We are very pleased to support the QinetiQ Pension Scheme with this fiduciary management solution and are grateful for the Trustee’s confidence in Insight’s capabilities. Our aim is to support robust governance and timely decision making that places the focus on the Scheme’s journey. The framework we built together allows the Trustee to concentrate on setting their strategic objectives and monitoring progress while we focus on reliable delivery of their targeted investment outcome.”

Martin Cooper, Chief Financial Officer at QinetiQ, said: “Moving to a fiduciary management model is another step forward in enhancing the governance of the Company’s defined benefit pension scheme. Insight performed strongly in a highly competitive tender process and with the Insight team now onboarded we look forward to a successful partnership in driving the best long term outcomes for the Scheme and its members”.

David Fogarty, professional trustee at Dalriada said “Insight provided an FM proposition that fitted extremely well with the Scheme’s current positioning and strategic objectives. As Trustee we were very impressed with the team and the proposed solution. We look forward to working with them and the Sponsor to safely and securely deliver the benefit promises to the QinetiQ Pension Scheme members.”

Insight has a market-leading track record in tailored solution design and cost-effective implementation, delivering robust risk-management solutions to hundreds of defined benefit pension schemes. Insight launched its fiduciary offering in 2024 and now has £4.6bn in OCIO and fiduciary assets under management.

Insight has ranked #1 for overall LDI quality for 15 consecutive years by UK investment consultants and has placed in the top decile for overall fixed income quality in every year for the past 12 years by UK investment consultants. Over the last 18 years, Insight has won in excess of 200 industry awards, including many repeat wins for Fixed Income Manager of the Year and LDI Manager of the Year.

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About Insight Investment

Insight Investment is a leading global asset manager founded in 2002. Insight manages funds for a wide range of investors, including pension funds, and helps them achieve their goals with greater certainty. It does this through liability-driven investments, fixed-income, currency and multi-asset strategies. Insight Investment is a subsidiary of The Bank of New York Mellon Corporation. www.insightinvestment.com

¹ As at 31 December 2025. Assets under management (AUM) are represented by the value of cash securities and other economic exposure managed for clients. Where the methodology defines it, some asset reporting focuses on cash securities only. Figures shown in GBP. Reflects the AUM of Insight, the corporate brand for certain companies operated by Insight Investment Management Limited (IIML). Insight includes, among others, Insight Investment Management (Global) Limited (IIMG), Insight Investment International Limited (IIIL), Insight Investment Management (Europe) Limited (IIMEL) and Insight North America LLC (INA), each of which provides asset management services.

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