



**GREENING
FINANCE
PRIZE**



UNIVERSITY OF OXFORD INVITES NOMINATIONS FOR ANNUAL RESEARCH PRIZE FOR GREEN FINANCE

****JUDGES ANNOUNCED, *NEW CATEGORY ADDED***

6th March, 2024: The University of Oxford's Greening Finance Prize, an annual prize established through a generous endowment provided by Insight Investment, a £647.8bn¹ global asset and risk manager, has now opened for 2024 nominations.

There are three categories:

- Outstanding Research - recognising outstanding research that helps society better understand how environmental change influences finance and investment, and how economic and financial systems can contribute to achieving global environmental sustainability.
- Best Green Finance Fixed Income Paper – this category, new for 2024, is for specific research papers that examine the role environmental sustainability plays in fixed income investing. It seeks to recognise research that demonstrates rigorous financial analysis and which has practical applications for investment managers.
- Outstanding Service - recognising the individuals or not-for-profit organisations who have provided outstanding support for the furtherance of green finance.

For the Green Finance Fixed Income Paper category, the Prize Panel are encouraging submissions for research in areas including, but not limited to, the following: ESG factors that are financially material for fixed income investors; instrument versus portfolio-level financial performance; the role of labelled bond issuance; bondholder engagement; asset class distinctions (e.g. corporate versus sovereign investments); bond duration and investment time horizons and their relevance to ESG; and approaches to management of data/disclosure gaps.

Nominations

Oxford University works with nominating partner organisations, selected based on their expertise and networks. The organisations play a key role in ensuring nominations are of a high calibre and reflect the international scope of the Prize. They include:

- Carbon Disclosure Project (CDP)
- Ceres
- CFA Institute
- European Leveraged Finance Association (ELFA)
- Glasgow Financial Alliance for Net Zero (GFANZ)
- Global Research Alliance for Sustainable Finance and Investment
- Green Finance Institute
- International Capital Market Association (ICMA)
- Impact Investing Institute
- The Network of Central Banks and Supervisors for Greening the Financial System (NGFS)
- The Investment Association
- One Planet Sovereign Wealth Fund Initiative (OPSWF)
- Science-based Targets Initiative (SBTI)
- UK Sustainable Investment and Finance Association (UKSIF)
- UN Environment Programme Finance Initiative (UNEP FI)
- UN Principles for Responsible Investment (UN PRI)



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Prizes and judging

Prize money of up to £50,000 is available annually across the Prize categories, split at the discretion of the University. The Prize is only open to individuals and not-for-profit organisations.

A panel chaired by Dr Ben Caldecott, Director of the Oxford Sustainable Finance Group and Director of the UK Centre for Greening Finance & Investment, will review the nominations and award the prize. The prize will be awarded in a ceremony at the University of Oxford with the winners given the opportunity to give a public lecture at the University. Judges for 2024 include:

- Rob Bauer, Professor of Finance, Maastricht University
- Andrew Clare, Professor of Asset Management, Bayes Business School of City, University of London
- Bob Eccles, Visiting Professor, Saïd Business School, University of Oxford
- Jessica Fries, Executive Chair, Accounting for Sustainability
- Nando van Kleeff, Senior Programme Manager, Laudes Foundation
- Mindy Lubber, CEO and President, Ceres
- Sabine Mauderer, Chair, Central banks and Supervisors Network for Greening the Financial System (NGFS)
- Mette Morsing, Director of the Smith School of Enterprise and the Environment, University of Oxford
- Colin Mayer, Emeritus Professor, Saïd Business School, University of Oxford
- Stephanie Pfeifer, CEO, Institutional Investors Group on Climate Change
- Peter Tufano, Baker Foundation Professor, Harvard Business School
- Dariusz Wójcik, Professor of Financial Geography, National University of Singapore

Investing for the future

Abdallah Nauphal, Chief Executive of Insight Investment, said: “Investment managers urgently need a broad and deep bank of empirical evidence to support rational investment decision-making that can deliver long term sustainable outcomes for investors. Scientific scrutiny demonstrating rigorous financial analysis is crucial to separate investment realities from the rhetoric. Investment quality depends on academic work that has practical application in portfolio management.”

Dr Ben Caldecott said: “Academic research is essential for the proper functioning of financial markets. Researchers play an important role not only in innovation, but also in providing accountability and transparency within financial markets. The second iteration of the prize will be an opportunity to celebrate outstanding contributions made by individuals and not-for-profit organisations to greening finance and the financial system.”

Click [here](#) to enter. Applications for the 2024/5 prize close on Friday, 24th May 2024 and judging takes place in the second quarter.

Ends



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Further information

- Further details of the Prize can be found [here](#).
- The 2023 winners release can be found [here](#)
- For further questions about the Prize, please contact Dr Ben Caldecott (ben.caldecott@smithschool.ox.ac.uk) or Lucy Erickson, Head of Communications (lucy.erickson@smithschool.ox.ac.uk +44 (0)7587 187429)
- For questions directed at Insight Investment, please contact Jonathan.Hodgkinson@InsightInvestment.com T: +44 20 4570 1510 or Lisa.McHugh@InsightInvestment.com +44 (0)20 4570 1641

ABOUT THE OXFORD SUSTAINABLE FINANCE GROUP

Established in 2012, the Oxford Sustainable Finance Group is multidisciplinary and works globally across asset classes, finance professions, and with different parts of the financial system. It is the largest such centre globally and aims to be the world's best place for research and teaching on sustainable finance and investment. <http://sustainablefinance.ox.ac.uk/group>

ABOUT THE UNIVERSITY OF OXFORD

Oxford University has been placed number 1 in the Times Higher Education World University Rankings for the seventh year running, and number 2 in the QS World Rankings 2022. At the heart of this success are the twin-pillars of our ground-breaking research and innovation and our distinctive educational offer. Oxford is world-famous for research and teaching excellence and home to some of the most talented people from across the globe. Our work helps the lives of millions, solving real-world problems through a huge network of partnerships and collaborations. The breadth and interdisciplinary nature of our research alongside our personalised approach to teaching sparks imaginative and inventive insights and solutions.

ABOUT INSIGHT INVESTMENT

Insight Investment is a leading asset manager focused on designing investment solutions to meet its clients' needs. Founded in 2002, Insight's collaborative approach has delivered both investment performance and growth in assets under management. Insight managed £647.8bn¹ of assets as at 31 December 2023¹ across its core liability-driven investment, risk management, full-spectrum fixed income, currency and absolute return capabilities. Insight Investment is owned by BNY Mellon, a global leader in investment management and investment services with \$2.0 trillion in assets under management.

¹As at 31 December 2023. Assets under management (AUM) are represented by the value of cash securities and other economic exposure managed for clients. Figures shown in GBP. Reflects the AUM of Insight, the corporate brand for certain companies operated by Insight Investment Management Limited (IIML). Insight includes, among others, Insight Investment Management (Global) Limited (IIMG), Insight Investment International Limited (IIL), Insight Investment Management (Europe) Limited (IIMEL) and Insight North America LLC (INA), each of which provides asset management services.