

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
§301(c) and §316(a)

18 Can any resulting loss be recognized? ▶ **The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of distribution. Upon disposition of all or a portion of the shares, the taxpayer should recognize greater gain/less loss.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
The reportable tax year of the distributions is 2017. Actual return of capital will be reflected on the taxpayer's 2017 Form 1099.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Clifford D. Corso Date ▶ _____

Print your name ▶ **Clifford D. Corso** Title ▶ **President**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Managed Duration Investment Grade Muni Fund **EIN: 38-3684453**
Form 8937 Attachment
7/31/2017

Original			Revised Ordinary Income	Revised Ordinary Income	Revised Ordinary Income	Revised Return of Capital ("ROC")	Revised Return of Capital ("ROC")	Revised Return of Capital ("ROC")	ROC as percent of Original	ROC as percent of Original	ROC as percent of Original		
56165R103	56165R202	56165R301	56165R103	56165R202	56165R301	56165R103	56165R202	56165R301	56165R103	56165R202	56165R301		
MZF	MZF	MZF	MZF	MZF	MZF	MZF	MZF	MZF	MZF	MZF	MZF		
Common	M7	W28	Common	M7	W28	Common	M7	W28	Common	M7	W28		
1/1/2017	1/31/2017	0.053500000	44.180000000	44.550000000	0.043581100	35.989028000	36.359028000	0.009918900	8.190972000	8.259570000	18.5400%	18.5400%	18.5400%
2/1/2017	2/28/2017	0.053500000	43.400000000	43.690000000	0.043581100	35.353640000	35.643640000	0.009918900	8.046360000	8.100126000	18.5400%	18.5400%	18.5400%
3/1/2017	3/31/2017	0.050000000	43.340000000	43.110000000	0.040730000	35.304764000	35.074764000	0.009270000	8.035236000	7.992594000	18.5400%	18.5400%	18.5400%
4/1/2017	4/28/2017	0.050000000	49.470000000	42.820000000	0.040730000	40.298262000	33.648262000	0.009270000	9.171738000	7.938828000	18.5400%	18.5400%	18.5400%
5/2/2017	5/31/2017	0.050000000	69.840000000	59.390000000	0.040730000	56.891664000	46.441664000	0.009270000	12.948336000	11.010906000	18.5400%	18.5400%	18.5400%
6/1/2017	6/30/2017	0.045000000	46.610000000	48.830000000	0.036657000	37.968506000	40.188506000	0.008343000	8.641494000	9.053082000	18.5400%	18.5400%	18.5400%
7/1/2017	7/31/2017	0.045000000	60.850000000	96.530000000	0.036657000	49.568410000	85.248410000	0.008343000	11.281590000	17.896662000	18.5400%	18.5400%	18.5400%
0.347000000			357.690000000	378.920000000	0.282662000	291.374274000	312.604274000	0.064333800	66.315726000	70.251768000			

ROC from 07/31/2017 Provision **627,092**
 Total Income Distributions from 1/1/17-7/31/17 **3,382,916**
 ROC % for 1099 purposes **18.54%**