

## MANAGED DURATION INVESTMENT GRADE MUNICIPAL FUND

200 PARK AVENUE, 7<sup>TH</sup> FLOOR  
NEW YORK, NEW YORK 10166

The table below shows the income earned from the obligations of each state and territory as a percentage of the total interest income earned by the fund during 2018.

State	Percentage	State	Percentage
Alabama	3.31%	Nevada	1.10%
Alaska	0.68%	New Hampshire	0.82%
Arizona	4.86%	New Jersey	2.58%
Arkansas	0.77%	New Mexico	0.00%
California	14.23%	New York	9.62%
Colorado	2.05%	North Carolina	0.00%
Connecticut	2.23%	North Dakota	0.00%
Delaware	1.38%	Ohio	1.17%
Florida	3.63%	Oklahoma	0.00%
Georgia	0.09%	Oregon	0.00%
Hawaii	1.01%	Pennsylvania	6.06%
Idaho	0.00%	Rhode Island	0.19%
Illinois	0.75%	South Carolina	0.00%
Indiana	0.00%	South Dakota	0.00%
Iowa	2.52%	Tennessee	1.34%
Kansas	0.00%	Texas	10.76%
Kentucky	2.34%	Utah	0.67%
Louisiana	5.51%	Vermont	2.88%
Maine	0.00%	Virginia	1.60%
Maryland	0.03%	Washington	1.61%
Massachusetts	4.76%	West Virginia	0.27%
Michigan	3.79%	Wisconsin	0.68%
Minnesota	0.00%	Wyoming	0.00%
Mississippi	2.17%	District of Columbia	0.51%
Missouri	0.00%	Guam	0.00%
Montana	0.00%	Puerto Rico	0.00%
Nebraska	2.03%	Virgin Islands	0.00%

*Managed Duration Investment Grade Municipal Fund (the "Fund") is a diversified closed-end management investment company. The Fund does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results.*

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*Consult your tax professional as to whether all or some portion of the dividend income derived from the Fund's investment in municipal bonds issued by your home state and/or U.S. territories may be exempt from state income tax.*

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