

Insight Liquidity Funds p.l.c.

**(an umbrella type open-ended investment
company with variable capital with segregated liability between sub-funds)**

**A company incorporated with limited liability under the laws of Ireland and authorised by the
Central Bank as a UCITS pursuant to the Regulations**

**First Addendum to the Supplements for the Funds
listed in the Appendices to this Addendum
(the "Fund Supplements")**

This Addendum is dated 26 February 2021

**This Addendum is supplemental to, forms part of and should be read in conjunction with the
Prospectus dated 4 August 2020 and the Fund Supplements whose dates are set out in the
Appendices to this Addendum.**

Distribution of this Addendum is not authorised in any jurisdiction unless accompanied by the Prospectus, relevant KIID, a copy of the then latest annual report and audited accounts of the Company and, if published after such report, a copy of the then latest semi-annual report and unaudited accounts. Such reports, this Addendum, and the Prospectus together form the prospectus for the issue of Shares in the Company.

The Directors of Insight Liquidity Funds p.l.c. whose names appear in the Prospectus accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum. For the purposes of interpretation, in the event of any conflict between this Addendum and the Prospectus, any such conflict shall be resolved in favour of this Addendum.

Neither the delivery of this Addendum nor the issue or sale of Shares, under any circumstances, constitutes a representation that the information contained in this Addendum is correct as of any time subsequent to the date of this Addendum.

A new section "Sustainable Finance Disclosures" shall be added before the section "Miscellaneous" of each Supplement listed in Appendix I.

"Sustainable Finance Disclosures

For the purpose of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector ("**SFDR**") the Fund is classified as a mainstream fund which does not meet the criteria to qualify as either an environmental, social and governance ("**ESG**") orientated fund pursuant to Article 8 of SFDR or a sustainable investment fund pursuant to Article 9 of SFDR.

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Accordingly, the Fund shall not be expected to pursue an investment approach that explicitly promotes environmental or social characteristics or to have sustainable investment as its objective.

Notwithstanding this classification, the Manager still considers that the Fund is managed responsibly. The Manager's purpose is to build a better future for its clients, including the Company and Fund. To achieve this, the Manager supports stable and resilient social, environmental and economic outcomes, and efficient financial markets. When assessing the sustainability risk associated with underlying investments, the Sub-Investment Manager is assessing the risk that the value of such underlying investments could be materially negatively impacted by an environmental, social or governance event or condition.

Sustainability risks are managed by ensuring senior decision-makers are informed and included in the Sub-Investment Manager's responsible investment programme, and set effective accountability, transparency and implementation procedures.

Where sustainability risk issues are considered material to investment outcomes, they are incorporated into due diligence processes. This may include evaluating individual securities and/or interaction with issuers or market participants. Internal controls ensure sustainability criteria are applied to portfolios continuously.

ESG restrictions, which includes proprietary ESG ratings and third-party data, are set to prevent or permit investment in securities that meet sustainability-related characteristics. These controls are coded against the portfolio and updated as new information is absorbed. An ESG research and/or engagement process can help the Sub-Investment Manager to achieve a Fund's targeted investment and sustainability-related objectives.

Corporate governance is a key sustainability risk factor forming part of proprietary ESG risk ratings for all issuers in a Fund. The Sub-Investment Manager's corporate governance assessment includes evaluating board practices and behaviour, remuneration, control and accountability, and ethics or controversies. Investment analysts apply the insights from ESG ratings alongside their own knowledge of issuers' governance structures to set engagement priorities with issuers. Investment specialists consider these risks together to decide whether an investment reasonably compensates a Fund for sustainability risks over the long and short-term.

The Fund may underperform or perform differently relative to other comparable funds that do not integrate sustainability risks into their investment decisions."

A new section "Sustainable Finance Disclosures" shall be added before the section "Miscellaneous" of each Supplement listed in Appendix II.

"For the purpose of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector ("**SFDR**") the Fund is classified as a mainstream fund which does not meet the criteria to qualify as either an environmental, social and governance ("**ESG**") orientated fund pursuant to Article 8 of SFDR or a sustainable investment fund pursuant to Article 9 of SFDR.

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The ESG evaluation may include: (1) assessing the overall suitability of an issuer based on their ESG score using an internal assessment of an issuer's ESG performance; and (2) screening out issuers who are involved in industries/sectors which are deemed not suitable for the financial product. Issuers that are judged to have weaker overall ESG may be excluded. Issuers may also be excluded where a significant portion of their revenue is derived from products or services that are considered unsuitable for the Fund.

The Fund may underperform or perform differently relative to other comparable funds that do not integrate sustainability risks into their investment decisions."

Appendix I

- **ILF EUR Liquidity Plus Fund – Supplement dated 30 September 2020**
- **ILF GBP Liquidity Plus Fund – Supplement dated 30 September 2020**

Appendix II

- **ILF EUR Cash Fund – Supplement dated 4 August 2020**
- **ILF GBP Liquidity Fund – Supplement dated 10 February 2021**
- **ILF USD Liquidity Fund – Supplement dated 10 February 2021**