

INSIGHT LIQUIDITY FUNDS PLC (“The Company”)

LUXEMBOURG SUPPLEMENT DATED 25 AUGUST 2020 TO THE PROSPECTUS OF THE COMPANY DATED 04 AUGUST 2020 (THE "PROSPECTUS")

This supplement forms part of and should be read in conjunction with the Prospectus and may not be used separately.

Luxembourg Paying Agent

In accordance with the requirements of Luxembourg law (Article 59 of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment), Société Générale Bank & Trust, with its registered office at 11, Avenue Emile Reuter, L-2420 Luxembourg, was appointed as paying agent (the “**Paying Agent**”) of the Company in Luxembourg.

Accordingly, Shareholders resident in Luxembourg may, if they so wish, lodge applications for redemption and conversion of Shares and obtain payment of redemption of their Shares and distribution payments through the Paying Agent.

Documents and Information

Copies of the Memorandum and Articles of Association establishing the Company, the Prospectus, the Key Investor Information Documents and the latest annual and interim report and accounts as well as the issue and redemption prices per Share may be obtained free of charge from the Luxembourg Paying Agent at the above address during usual business hours on business days.

Copies of documents referred to in paragraph 2 of Article 93 of the 2009/65/EC Directive as amended may also be obtained on the following website:

<http://www.insightinvestment.com>

Any notices to Shareholders may be served to a Shareholder either personally or by sending it by email or through the post in a pre-paid letter addressed to such Shareholder at the address as appearing in the Register.

Taxation in Luxembourg

The Company

Under current Luxembourg law, there are no Luxembourg ordinary income, capital gains, estate or inheritance taxes payable by the Company.

Shareholders

Under current Luxembourg law, there are no Luxembourg ordinary income, capital gains, estate or inheritance taxes payable by the Shareholders in respect of their Shares, except under certain conditions by Shareholders who are domiciled in, or are residents of or have a permanent establishment in the Grand-Duchy of Luxembourg, except by certain former Luxembourg residents.

25 AUGUST 2020