

INSIGHT GLOBAL FUNDS II PLC

(An Investment Company with Variable Capital and Segregated Liability between Funds)

CONDENSED INTERIM REPORT AND FINANCIAL STATEMENTS

SIX MONTHS ENDED 31 May 2018

UNAUDITED

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Insight Emerging Markets Debt Fund

Investment Manager's Report

For the six months ended 31 May 2018

Market overview

Following a strong start, performance across the three emerging markets (EM) debt sectors ended the period with negative returns. Initially, EM was buoyed by the positive synchronised global growth cycle and the widening growth differential between EM and developed markets (DM), which encouraged strong inflows into the asset class. As the period progressed however a number of factors started to weigh on EM. First up were geopolitical and trade concerns and, most notably, increasingly combative US protectionist rhetoric which reignited concerns of the potential for a global trade war. Second was the tightening of global financial conditions, led by a tightening US monetary cycle and a strengthening US dollar. This second development has led markets to scrutinise the weak links in emerging markets, namely those economies with perceived external, fiscal or monetary imbalances. Argentina and Turkey are two cases in point, both suffering from deep fiscal and current account deficits and a reliance on foreign funding.

Portfolio review

The Fund returned -0.19% in the six months under review, underperforming 3 month GBP Libid, which returned 0.24% over the same period. In terms of performance drivers, local currency rates and sovereign credit both generated positive returns over the period, offset by detracting FX and corporate credit allocations. From a regional perspective, emerging Europe and Middle East and Africa all generated positive returns, as did the portfolio's hedges. Latin America and Asia detracted. Going into 2017's close, as trading volumes diminished and liquidity dried up, we reduced activity, adding minimal additional risk exposure. As volatility picked up in February, we pared back risk exposure, but we believed investors had oversold and so later took advantage of the situation to add back risk. As the period came to a close, we reduced credit, FX and local markets exposures.

Outlook

We remain constructive in our outlook for the asset class. While the current sell-off and weakness has been compared with 2013's taper tantrum and other periods of market stress such as 2008, we would point out that the global growth backdrop is stronger overall, while EM external vulnerabilities have largely declined. Outliers of course exist, and the market has focused on countries such as Argentina where the current account is one of the widest in EM and has deteriorated significantly in the last five years, and Turkey where the current account has returned back to the level seen reached during the taper tantrum. While the amount of EM debt outstanding has increased since 2008, EM indebtedness remains far below that of DM and the composition of debt has changed favourably – with local currency rather hard currency issuance driving the increase. Furthermore, much of this local currency debt is issued to an increasingly sophisticated and growing domestic base of asset managers, banks and pension funds, with reduced reliance on foreign investors. In terms of risks going forward, tighter global monetary conditions and renewed US dollar strength will likely present challenges. While the synchronised global growth backdrop, and widening EM-DM growth differential has supported EM assets year to date, the backdrop of tightening financial conditions could lead to a reversal of some flows into the asset class.

Insight Investment Funds Management Limited
160 Queen Victoria Street
London EC4V 4LA
England

18 June 2018

Insight Global (ex-UK) Bond Fund

Investment Manager's Report

For the six months ended 31 May 2018

Market overview

Government bond yields increased from their record lows and, although range-bound for much of the period, yields increased in the US in particular in response to the efforts of global central banks to normalise monetary policy. Volatility returned to risk markets in February as a result, but this did not cause a reversal in government bond yields. Italian sovereign spreads widened materially given the success of anti-establishment parties.

Portfolio review

The Fund outperformed its benchmark over the six months under review, returning 2.06% compared to a return of 1.14% for the JPMorgan Global Aggregate Bond (ex-UK) index.

Duration positioning contributed positively. We largely played core European and US markets from the short side. Yield curve positioning was modestly positive. We held a 2s10s flattener in the US and at the start of the period a 5s10s steepener in Europe.

Country selection was strongly positive. We had a long in France versus Germany as well as some long exposure to semi-core and peripherals versus Germany. We added a short position in Italy versus Australia. Our emerging market debt exposure had a neutral contribution. Inflation positioning was positive. We had long exposure to inflation breakevens in the US market.

Outlook

We continue to play duration from the short side in Europe and the US, although we are reaching strategic valuations where we will consider adopting more neutral positioning. We also continue to see value in France as we expect the government to be in a good position to push through pro-market reforms. We continue to hold longs in US inflation breakevens as we believe markets need to price in a higher inflation risk premium.

Insight Investment Funds Management Limited
160 Queen Victoria Street
London EC4V 4LA
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18 June 2018

Insight LIBOR Plus Fund

Investment Manager's Report

For the six months ended 31 May 2018

Market overview

The beginning of 2018 was a strong month for risk assets. February and March served as a reminder that financial markets do exhibit two-way-volatility. The European ABS market was able to largely ignore this volatility with carry style returns generally being reported as the technical picture remained incredibly tight. The US structured credit market generally continued to outperform broader credit in the quarter although, that being said, we did see material supply in the Consumer ABS markets cause modest softness at the front end of the curve in March. At the end of the March in Europe, higher supplied lower rated markets continued to weaken with the greatest widening seen in deeper collateralised loan obligation (CLO) mezzanine.

April was a better month for risk assets as we saw a calming of some of the geo-political pressures that were building in prior months. Rising bond yields appear to be consistent with rising equity valuations and tighter spreads in risk assets. Carry style returns were the general theme although outperformance was seen in the UK non-conforming market due to the shrinking market, while underperformance was seen in the CLO market as a heavy issuance schedule dampened the market. Issuance picked up in the EU with supply from a number of the usual sectors. The US structured credit market in April saw carry type returns being posted in most sectors. We continued to see increased supply from the commercial real estate CLO market.

Italy took centre stage in May as political developments brought back the spectre of Euro break-up risk reminiscent of the Euro crisis of 2011. Core rates benefitted from flight-to-quality and equities/credit posted negative months although we began to see some recovery as the prospects improved for a government in Italy being formed. The European ABS market had a generally stable month with price declines in most instances being offset by carry. The UK non-conforming mortgage market was a relative safe heaven with price falls being met by a strong demand level. The US structured credit market offered a safe haven to credit investors. Issuance patterns continued to be stable in the EU market. The month saw further issuance of CRE CLO. In Europe, CLOs had a relatively rough ride at the BB level post the Italy news with some recovery at month end.

Portfolio Review

The Fund outperformed its benchmark over the six months to the end of May 2018, returning 1.10% compared to a return of 0.30% for 3-month sterling Libor. The Fund delivered positive returns over each month of the 6 month period under review, with performance supported by holdings across the portfolio. Over the period, Fund performance was driven by carry and there were no notable detractors or material changes in positioning for the Fund.

Outlook

Markets remain focused on Italy, though recent developments are more positive, as discussed above. We continue to believe that the long-term strategic value of asset-backed securities remains exceptionally strong.

Insight Investment Funds Management Limited
160 Queen Victoria Street
London EC4V 4LA
England

18 June 2018

Insight Diversified Corporate Bond Fund

Investment Manager's Report

For the six months ended 31 May 2018

Market overview

Credit spreads widened during the period, retreating from their post-crisis lows. Euro credit spreads widened the most, as economic data disappointed and the European Central Bank tapered its asset purchases. Equity market volatility increased sharply in February, with the VIX index experiencing its largest one-day spike in history. Volatility in corporate bond markets was less pronounced, but credit spreads widened on a weaker tone.

Portfolio Review

The Fund underperformed its benchmark in the six months under review, returning 0.08% (gross) while the Markit iBoxx GBP Collateralised & Corp (1% Issuer Cap/25% Sector Cap) returned 0.48%.

The Fund continued to be long credit risk over the period, albeit with a reduced risk position. We reduced our key overweight in the banking sector, while maintaining our key long in securitised and asset-backed securities. We maintained light duration and currency positioning elsewhere.

Outlook

Economic services data continues to be indicative of a global cyclical upswing. A benign inflation outlook makes for an attractive environment for credit as continued accommodative monetary policy will likely keep the default environment benign. However, potentially stretched valuations are the greatest risk. Political risks, such as the 'Brexit' negotiations will continue to be a theme, however, for European markets. We have a modest and cautious long in credit, and will implement derivatives strategies to protect the portfolio when we believe it is appropriate.

Insight Investment Funds Management Limited
160 Queen Victoria Street
London EC4V 4LA
England

18 June 2018

Insight Buy and Maintain Bond Fund

Investment Manager's Report

For the six months ended 31 May 2018

Market overview

Credit spreads widened during the period, retreating from their post-crisis lows. Euro credit spreads widened the most, as economic data disappointed and the European Central Bank tapered its asset purchases. Equity market volatility increased sharply in February, with the VIX index experiencing its largest one-day spike in history. Volatility in corporate bond markets was less pronounced, but credit spreads widened on a weaker tone.

Portfolio Review

The Fund underperformed its benchmark in the six months under review, returning 0.27% while the Markit iBoxx Sterling Corporate & Collateralised (ex T1, UT2, iT1, iUT2; 1% ticker constrained; 25% Level 3 constrained) Index returned 0.49%.

Outlook

Economic services data continues to be indicative of a global cyclical upswing. A benign inflation outlook makes for an attractive environment for credit as continued accommodative monetary policy will likely keep the default environment benign. However, potentially stretched valuations are the greatest risk. Political risks, such as the 'Brexit' negotiations will continue to be a theme, however, for European markets.

Insight Investment Funds Management Limited
160 Queen Victoria Street
London EC4V 4LA
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18 June 2018

Insight Total Return Bond Fund

Investment Manager's Report

For the six months ended 31 May 2018

Market overview

There was a notable increase in risk aversion at the end of the period under review. In Italy, the Five Star and Lega Nord parties sought to form a government whose policies appeared at odds with membership of the eurozone under its current structure; yields on Italian government debt rose sharply as German Bunds benefited from a 'flight to quality'. Elsewhere, stresses in several emerging markets appeared, threatening to become more widespread.

Portfolio Review

The Fund produced a negative return in the six months under review, returning -4.38% while the benchmark 3 month Euribor returned -0.17%. Asset-backed securities (ABS) contributed the most to returns over the period, as exposure to the asset classes generated steady positive returns for most of the period. Inflation also supported returns. The biggest detractor to performance over the 6 months to end of May 2018 was our country allocation positions, particularly the German bund versus US treasuries position. The negative performance occurred mostly in March and April as economic data in Europe surprised on the downside, resulting in outperformance of European yields relative to both US and Australian yields. Yield curve positioning also had a significant negative impact on returns. Duration, investment grade corporate bonds, emerging market debt, and currency all had a marginal negative affect on performance.

Outlook

With credit spreads across the risk spectrum at or near our estimates of fair value, the strategy is taking very low levels of risk in credit securities. We see opportunities in a few areas, for example European asset-backed securities, but for the most part we remain neutral with low exposure to credit spreads. We have derivative hedges in place for a number of positions that aim to insulate the portfolio from widening spreads. Value added from our credit strategies year-to-date has been modest as a result.

We have a high conviction, non-consensus view with regards to European interest rates relative to the other G4 markets. As a result we have positioned the portfolio with significant interest-rate risk consistent with our performance objectives.

Insight Investment Funds Management Limited
160 Queen Victoria Street
London EC4V 4LA
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18 June 2018

Insight Emerging Market Bond Opportunities Fund

Investment Manager's Report

For the six months ended 31 May 2018

Market overview

Following a strong start, performance across the three emerging markets (EM) debt sectors ended the period with negative returns. Initially, EM was buoyed by the positive synchronised global growth cycle and the widening growth differential between EM and developed markets (DM), which encouraged strong inflows into the asset class. As the period progressed however a number of factors started to weigh on EM. First up were geopolitical and trade concerns and, most notably, increasingly combative US protectionist rhetoric which reignited concerns of the potential for a global trade war. Second was the tightening of global financial conditions, led by a tightening US monetary cycle and a strengthening US dollar. This second development has led markets to scrutinise the weak links in emerging markets, namely those economies with perceived external, fiscal or monetary imbalances. Argentina and Turkey are two cases in point, both suffering from deep fiscal and current account deficits and a reliance on foreign funding.

Portfolio Review

The Fund returned -1.05% in the six months under review, underperforming its 5% nominal EUR index, which returned 2.47% over the same period. In terms of performance drivers, local currency rates and sovereign credit both generated positive returns over the period, offset by detracting FX and corporate credit allocations. From a regional perspective, positions in Asia, emerging Europe and Middle East and Africa all generated positive returns, as did the portfolio's hedges. Latin America detracted. Going into 2017's close, as trading volumes diminished and liquidity dried up, we reduced activity, adding minimal additional risk exposure. As volatility picked up in February, we paired back risk, but took advantage of the oversold levels to later add back. As the period came to a close, we reduced credit, FX and local markets exposures. Remaining local bond exposures in May largely FX hedged.

Outlook

We remain constructive in our outlook for the asset class. While the current sell-off and weakness has been compared with 2013's taper tantrum and other periods of market stress such as 2008, we would point out that the global growth backdrop is stronger overall, while EM external vulnerabilities have largely declined. Outliers of course exist, and the market has focused on countries such as Argentina where the current account is one of the widest in EM and has deteriorated significantly in the last five years, and Turkey where the current account has returned back to the level seen reached during the taper tantrum. While the amount of EM debt outstanding has increased since 2008, EM indebtedness remains far below that of DM and the composition of debt has changed favourably – with local currency rather hard currency issuance driving the increase. Furthermore, much of this local currency debt is issued to an increasingly sophisticated and growing domestic base of asset managers, banks and pension funds, with reduced reliance on foreign investors. In terms of risks going forward, tighter global monetary conditions and renewed US dollar strength will likely present challenges. While the synchronised global growth backdrop, and widening EM-DM growth differential has supported EM assets year to date, the backdrop of tightening financial conditions could lead to a reversal of some flows into the asset class.

Insight Investment Funds Management Limited
160 Queen Victoria Street
London EC4V 4LA
England

18 June 2018

Insight Sustainable Euro Corporate Bond Fund

Investment Manager's Report

For the six months ended 31 May 2018

Market overview

It was a volatile period for European bond markets, and European credit recorded a negative return overall over the six months. In December, European government bond yields rose against a backdrop of positive economic data, and as a result of comments from European Central Bank officials and in anticipation of the tapering of the central bank's quantitative easing programme, set to begin in January. Government bond yields continued to rise into the new year, and European credit outperformed relative to governments. But in February, a sudden spike in volatility led to a reversal in markets: European government bond yields fell, and the flight to safety continued into March. Weaker economic data also weighed on sentiment, as did concerns over a possibility of a global trade war led by the US. Risk assets recovered somewhat in April as concerns over trade wars eased, there were some signs of stabilisation following weaker economic data, and companies reported solid earnings in the US and Europe. But in May, concerns over the Italian political situation led core government bond yields to fall while peripheral markets – led by Italy – suffered. Against this backdrop, European corporate bonds underperformed government debt.

Portfolio Review

The Fund underperformed its benchmark over the six months to the end of May 2018, returning -0.99% compared to a return of -0.88% for Barclays Capital Euro Aggregate Corporate Bond Index. We continued to hold an overweight position to banks and insurers, with ESG-driven underweights in basics and autos. We held a modest overweight credit risk position but reduced risk throughout the period and in May moved to an underweight in DTS exposure. We largely looked at add risk through the new issues particularly where attractive new issue premia were on offer. Notable deals we participated in included Danone's first social bond, where the proceeds will be used to finance and refinance projects that include positive social impacts.

Outlook

Growth clearly slowed in Q1 from the strong levels of last year, but even so the level is still consistent with modestly above-trend growth. A number of temporary factors such as cold weather and an inventory spike at the end of last year unwinding may have exaggerated the scale of the slowdown, in which case a rebound should be expected. Core inflation is still only gradually increasing, but German wage data is key. Base effects suggest there should be a modest pick-up of headline over Q2, with the peak likely in July. A key risk for Europe is political instability, seen in Italy in May, which may flare up again, and the exit of the UK from the European Union is also a risk. Globally, a significant factor is uncertainty over US policy and risk of protectionism. European quantitative-easing purchases are now only €30bn per month until September and are likely to be stopped after that. The European Central Bank increased its portion of corporate purchases going into the Easter break but Draghi has since said this was purely a seasonal effect and not a policy decision. We also believe the removal of negative deposit rates is likely in first three quarters of 2019.

Insight Investment Funds Management Limited
160 Queen Victoria Street
London EC4V 4LA
England

18 June 2018

Insight Liquid ABS Fund

Investment Manager's Report

For the six months ended 31 May 2018

Market overview

The beginning of 2018 was a strong month for risk assets. February and March served as a reminder that financial markets do exhibit two-way-volatility. The European ABS market was able to largely ignore this volatility with carry style returns generally being reported as the technical picture remained incredibly tight. The US structured credit market generally continued to outperform broader credit in the quarter although, that being said, we did see material supply in the Consumer ABS markets cause modest softness at the front end of the curve in March. At the end of the March in Europe, higher supplied lower rated markets continued to weaken with the greatest widening seen in deeper collateralised loan obligation (CLO) mezzanine.

April was a better month for risk assets as we saw a calming of some of the geo-political pressures that were building in prior months. Rising bond yields appear to be consistent with rising equity valuations and tighter spreads in risk assets. Carry style returns were the general theme although outperformance was seen in the UK non-conforming market due to the shrinking market, while underperformance was seen in the CLO market as a heavy issuance schedule dampened the market. Issuance picked up in the EU with supply from a number of the usual sectors. The US structured credit market in April saw carry type returns being posted in most sectors. We continued to see increased supply from the commercial real estate CLO market.

Italy took centre stage in May as political developments brought back the spectre of Euro break-up risk reminiscent of the Euro crisis of 2011. Core rates benefitted from flight-to-quality and equities/credit posted negative months although we began to see some recovery as the prospects improved for a government in Italy being formed. The European ABS market had a generally stable month with price declines in most instances being offset by carry. The UK non-conforming mortgage market was a relative safe heaven with price falls being met by a strong demand level. The US structured credit market offered a safe haven to credit investors. Issuance patterns continued to be stable in the EU market. The month saw further issuance of CRE CLO. In Europe, CLOs had a relatively rough ride at the BB level post the Italy news with some recovery at month end.

Portfolio Review

The Fund outperformed its benchmark over the six months to the end of May 2018, returning 0.69% compared to a return of 0.30% for 3-month sterling Libor. Performance recorded a broad-based contribution with each asset class/jurisdiction in the portfolio performing in line with its portfolio weighting. We participated in deals across a range of sectors over the period. There were no material changes to the portfolio's positioning. Around two thirds of the fund is allocated to the UK.

Outlook

Markets remain focused on Italy, though recent developments are more positive, as discussed above. We continue to believe that the long-term strategic value of asset-backed securities remains exceptionally strong.

Insight Investment Funds Management Limited
160 Queen Victoria Street
London EC4V 4LA
England

18 June 2018

Insight Emerging Markets Debt Fund

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss		Nominal Holdings	Value £	% of Net Assets
Investment funds (30 November 2017: 4.78%)				
Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2 [^]	UCITS	61,096,195	45,959,447	4.70
Total value of investment funds			45,959,447	4.70
Corporate bonds (30 November 2017: 0.36%)				
Banco Macro 17.50% Bonds 08.05.2022		42,000,000	1,183,476	0.12
Morgan Stanley 11.50% Bonds 22.10.2020		7,300,000	1,590,186	0.16
Total value of corporate bonds			2,773,662	0.28
Floating rate notes (30 November 2017: 4.93%)				
Banco Supervielle 28.83% FRN 09.08.2020		21,528,000	635,643	0.06
Total value of floating rate notes			635,643	0.06
Government bonds (30 November 2017: 72.65%)				
Argentina (Republic of) 5.63% Bonds 26.01.2022		9,200,000	6,643,848	0.68
Argentina (Republic of) 5.83% Bonds 31.12.2033		10,000,000	2,337,117	0.24
Argentina (Republic of) 18.20% Bonds 03.10.2021		96,950,000	2,768,380	0.28
Argentina (Republic of) 19.21% Bonds 06.03.2020		139,300,000	4,340,176	0.44
Argentina (Republic of) 33.22% Bonds 21.06.2020		273,115,578	9,133,784	0.93
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2019		3,000,000	6,411,764	0.66
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2021		6,400,000	13,755,595	1.41
Chile (Republic of) 4.50% Bonds 01.03.2026		16,045,000,000	19,350,645	1.98
China (People's Republic of) 2.65% Bonds 14.07.2021		70,000,000	8,071,833	0.83
China (People's Republic of) 3.13% Bonds 13.04.2022		110,000,000	12,838,918	1.31
China (People's Republic of) 3.81% Bonds 18.01.2023		70,000,000	8,450,779	0.86
China Development Bank 4.30% Bonds 21.08.2024		70,000,000	8,142,436	0.83
Colombia (Republic of) 4.38% Bonds 12.07.2021		13,400,000	10,264,076	1.05
Colombia (Republic of) 7.00% Bonds 30.06.2032		35,838,800,000	9,337,838	0.95
Colombia (Republic of) 7.75% Bonds 18.09.2030		17,300,000,000	4,867,294	0.50
Colombia (Republic of) 10.00% Bonds 24.07.2024		36,300,000,000	11,312,727	1.16
Colombia (Republic of) 11.00% Bonds 24.07.2020		31,000,000,000	9,048,734	0.93
Development Bank of Kazakhstan 8.95% Bonds 04.05.2023		1,630,000,000	3,615,449	0.37
Development Bank of Kazakhstan 9.50% Bonds 14.12.2020		1,792,000,000	4,142,821	0.43
Dominican Republic 8.90% Bonds 15.02.2023		811,900,000	12,661,483	1.29
Egypt (Arab Republic of) 0.00% Bonds 10.07.2018		340,000,000	14,123,508	1.44
Egypt (Arab Republic of) 0.00% Bonds 20.11.2018		340,000,000	13,211,276	1.35
Egypt (Arab Republic of) 0.00% Bonds 02.04.2019		530,000,000	19,416,712	1.99
Indonesia (Republic of) 6.13% Bonds 15.05.2028		226,933,000,000	11,573,125	1.18
Indonesia (Republic of) 7.50% Bonds 15.08.2032		95,000,000,000	5,130,251	0.52
Indonesia (Republic of) 8.75% Bonds 15.05.2031		200,140,000,000	11,809,562	1.21
Malaysia (Government of) 3.96% Bonds 15.09.2025		30,165,000	5,597,786	0.57
Mexican Bonos 8.00% Bonds 07.11.2047		248,450,000	9,437,665	0.96

Insight Emerging Markets Debt Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets			
Government bonds (30 November 2017: 72.65%) (continued)						
Mexican Bonos 10.00% Bonds 05.12.2024	596,610,000	25,079,363	2.56			
Nigeria (Federal Republic) 0.00% Bonds 15.11.2018	560,000,000	1,104,060	0.11			
Peru (Republic of) 6.85% Bonds 12.02.2042	4,800,000	1,161,859	0.12			
Peru (Republic of) 6.90% Bonds 12.08.2037	48,900,000	12,020,368	1.23			
Peru (Republic of) 6.95% Bonds 12.08.2031	85,650,000	21,690,127	2.22			
Poland (Republic of) 2.50% Bonds 25.07.2018	93,900,000	19,154,956	1.96			
Qatar (State of) 3.88% Bonds 23.04.2023	13,000,000	9,783,381	1.00			
Republica Orient Uruguay 8.50% Bonds 15.03.2028	776,800,000	17,154,888	1.75			
Romania (Government of) 3.50% Bonds 19.12.2022	20,000,000	3,629,184	0.37			
Romania (Government of) 4.75% Bonds 24.02.2025	55,000,000	10,408,611	1.06			
Romania (Government of) 5.75% Bonds 29.04.2020	29,400,000	5,776,656	0.59			
Russian Federation 7.00% Bonds 25.01.2023	2,077,800,000	25,255,155	2.58			
South Africa (Republic of) 8.00% Bonds 21.12.2018	190,000,000	11,302,235	1.16			
South Africa (Republic of) 8.50% Bonds 31.01.2037	88,200,000	4,834,048	0.49			
South Africa (Republic of) 8.75% Bonds 31.01.2044	126,500,000	6,967,469	0.71			
South Africa (Republic of) 8.75% Bonds 28.02.2048	127,600,000	7,022,943	0.72			
Thailand (Kingdom of) 2.13% Bonds 17.12.2026	460,000,000	10,423,859	1.07			
Thailand (Kingdom of) 3.85% Bonds 12.12.2025	155,000,000	3,983,570	0.41			
Thailand (Kingdom of) 4.88% Bonds 22.06.2029	440,000,000	12,314,284	1.26			
US Treasury Bills 0.00% Bonds 21.06.2018	53,300,000	40,056,912	4.10			
US Treasury Bills 0.00% Bonds 28.06.2018	197,000,000	148,000,734	15.14			
US Treasury Bills 0.00% Bonds 26.07.2018	186,000,000	139,536,441	14.28			
Total value of government bonds		794,456,685	81.24			
Total value of transferable securities		797,865,990	81.58			
Financial derivative instruments	Base Currency	Strike Price	No. of Contracts	Maturity Date	Unrealised Gain £	% of Net Assets
Currency options (30 November 2017: 0.00%)						
Options Goldman Sachs	USD	1.1700	66,000,000	14.06.2018	384,280	0.04
Options Goldman Sachs	USD	3.5500	40,200,000	12.06.2018	106,872	0.01
Unrealised gain on currency options					491,152	0.05
Futures contracts (30 November 2017: 0.01%)					-	-

Insight Emerging Markets Debt Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 1.89%)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain £	% of Net Assets
Citibank	08.06.2018	USD	24,294,773	MXN	440,684,000	1,666,105	0.17
Goldman Sachs	08.06.2018	USD	19,939,791	TRY	81,820,000	1,426,866	0.15
HSBC Bank	12.07.2018	USD	29,361,827	ARS	716,575,376	1,325,867	0.14
Goldman Sachs	08.06.2018	USD	33,860,984	ZAR	409,476,000	1,287,790	0.13
BNP Paribas	12.07.2018	USD	38,125,135	BRL	136,564,234	1,193,885	0.12
BNP Paribas	08.06.2018	USD	14,193,675	TRY	58,070,000	1,044,151	0.11
Barclays Bank	08.06.2018	EUR	34,152,589	PLN	142,429,000	1,043,077	0.11
HSBC Bank	08.06.2018	USD	20,764,244	MXN	388,200,000	988,522	0.10
BNP Paribas	08.06.2018	USD	21,335,531	MXN	401,000,000	935,855	0.10
Merrill Lynch International	08.06.2018	USD	13,373,726	TRY	55,500,000	853,704	0.09
BNP Paribas	08.06.2018	USD	14,106,621	TRY	58,920,000	837,709	0.09
Citibank	08.06.2018	USD	37,657,118	THB	1,174,100,000	714,468	0.07
JP Morgan	08.06.2018	USD	27,422,613	ZAR	337,333,000	705,454	0.07
Citibank	12.07.2018	USD	37,197,425	COP	105,025,069,020	688,710	0.07
Goldman Sachs	08.06.2018	USD	13,560,945	MXN	256,850,000	520,493	0.05
JP Morgan	08.06.2018	TRY	44,090,000	USD	9,055,346	501,779	0.05
JP Morgan	08.06.2018	USD	6,913,747	TRY	28,350,000	497,981	0.05
Goldman Sachs	08.06.2018	USD	13,157,771	MXN	249,700,000	486,694	0.05
Goldman Sachs	08.06.2018	EUR	19,960,859	HUF	6,208,862,000	482,452	0.05
Goldman Sachs	08.06.2018	USD	13,694,798	MXN	260,600,000	479,856	0.05
Goldman Sachs	17.08.2018	TRY	45,740,000	USD	9,181,826	464,097	0.05
Royal Bank of Scotland	08.06.2018	USD	25,479,418	GBP	18,720,000	442,716	0.05
Barclays Bank	08.06.2018	USD	7,067,688	TRY	29,400,000	439,619	0.04
Merrill Lynch International	08.06.2018	USD	13,324,553	MXN	254,570,000	428,619	0.04
Goldman Sachs	08.06.2018	EUR	13,114,609	TRY	67,130,000	401,181	0.04
Goldman Sachs	08.06.2018	USD	10,159,604	TRY	43,910,000	358,570	0.04
Goldman Sachs	08.06.2018	USD	13,452,251	ZAR	165,361,000	353,076	0.04
HSBC Bank	08.06.2018	USD	13,606,678	MXN	262,922,000	326,085	0.03
HSBC Bank	17.08.2018	TRY	30,450,930	USD	6,091,202	325,084	0.03
HSBC Bank	20.07.2018	USD	24,378,863	PEN	78,890,000	246,858	0.03
JP Morgan	08.06.2018	USD	15,563,554	CNH	97,820,000	232,190	0.02
HSBC Bank	12.07.2018	IDR	185,827,150,000	USD	12,994,906	223,618	0.02
HSBC Bank	12.07.2018	IDR	202,629,000,000	USD	14,226,567	201,264	0.02
BNP Paribas	18.06.2018	USD	4,623,252	ARS	111,050,505	180,068	0.02
HSBC Bank	08.06.2018	USD	10,520,398	ZAR	131,000,000	177,006	0.02
JP Morgan	08.06.2018	USD	10,100,000	GBP	7,420,166	175,903	0.02
JP Morgan	08.06.2018	EUR	5,886,943	PLN	24,621,000	165,494	0.02
Citibank	17.08.2018	TRY	20,080,000	USD	4,082,045	165,370	0.02
Citibank	17.08.2018	TRY	15,230,000	USD	3,045,068	163,670	0.02
Merrill Lynch International	08.06.2018	USD	13,112,689	HUF	3,527,160,000	162,745	0.02
Morgan Stanley	08.06.2018	USD	7,000,000	GBP	5,102,559	162,044	0.02
Morgan Stanley	08.06.2018	USD	6,000,000	GBP	4,361,708	150,808	0.02
Goldman Sachs	08.06.2018	USD	9,691,803	ZAR	120,900,000	150,212	0.02
Barclays Bank	08.06.2018	EUR	8,135,800	TRY	42,240,000	150,178	0.02
Citibank	18.06.2018	USD	26,576,658	COP	76,285,638,642	149,190	0.02

Insight Emerging Markets Debt Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 1.89%) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain £	% of Net Assets
Goldman Sachs	08.06.2018	EUR	22,242,220	PLN	95,380,000	145,616	0.01
Goldman Sachs	08.06.2018	ZAR	249,977,000	USD	19,435,183	143,617	0.01
HSBC Bank	08.06.2018	USD	13,880,526	THB	438,000,000	140,539	0.01
Citibank	17.08.2018	TRY	31,860,000	USD	6,651,222	131,653	0.01
Royal Bank of Scotland	08.06.2018	USD	9,740,821	ZAR	122,000,000	122,126	0.01
HSBC Bank	08.06.2018	USD	12,382,954	CNH	78,400,000	117,805	0.01
Merrill Lynch International	08.06.2018	USD	13,176,056	MXN	260,030,000	111,195	0.01
HSBC Bank	08.06.2018	USD	13,466,479	ZAR	169,660,000	109,932	0.01
Citibank	08.06.2018	USD	6,618,410	ZAR	82,623,000	98,922	0.01
Barclays Bank	17.08.2018	TRY	15,930,000	USD	3,289,093	93,196	0.01
Morgan Stanley	08.06.2018	USD	2,514,319	GBP	1,800,000	90,985	0.01
Merrill Lynch International	08.06.2018	USD	6,624,264	MXN	130,030,000	82,285	0.01
HSBC Bank	12.07.2018	USD	9,052,210	RUB	560,241,282	77,484	0.01
HSBC Bank	22.06.2018	IDR	210,400,000,000	USD	14,996,436	76,233	0.01
HSBC Bank	22.06.2018	IDR	193,051,260,000	USD	13,754,988	73,631	0.01
Royal Bank of Scotland	12.07.2018	USD	26,693,910	RUB	1,665,700,000	65,234	0.01
Merrill Lynch International	08.06.2018	USD	6,565,820	HUF	1,773,910,000	60,093	0.01
Royal Bank of Scotland	08.06.2018	USD	1,600,000	GBP	1,146,073	57,265	0.01
Citibank	08.06.2018	USD	29,332,680	TRY	132,685,000	55,338	0.01
Goldman Sachs	08.06.2018	USD	9,737,932	ZAR	123,100,000	55,000	0.01
Merrill Lynch International	08.06.2018	USD	6,507,897	ZAR	81,990,000	53,184	0.01
Merrill Lynch International	08.06.2018	EUR	3,356,190	HUF	1,055,602,000	49,075	0.01
UBS	08.06.2018	USD	6,491,652	MXN	128,380,000	44,724	0.00
Goldman Sachs	08.06.2018	USD	13,462,957	ZAR	170,800,000	39,968	0.00
Merrill Lynch International	08.06.2018	USD	3,624,674	ZAR	45,500,000	39,400	0.00
JP Morgan	08.06.2018	USD	6,000,000	GBP	4,473,705	38,812	0.00
BNP Paribas	08.06.2018	USD	6,560,908	MXN	129,950,000	37,650	0.00
Royal Bank of Scotland	08.06.2018	USD	6,558,973	MXN	129,920,000	37,326	0.00
Citibank	08.06.2018	TRY	12,810,000	USD	2,775,862	36,808	0.00
Royal Bank of Canada	08.06.2018	USD	5,979,627	HUF	1,623,000,000	34,204	0.00
Morgan Stanley	08.06.2018	EUR	5,700,000	GBP	4,979,356	33,867	0.00
BNP Paribas	08.06.2018	TRY	116,270,000	EUR	21,886,402	33,619	0.00
HSBC Bank	12.07.2018	USD	8,919,656	PEN	29,120,000	29,978	0.00
Morgan Stanley	08.06.2018	EUR	11,401,090	GBP	10,000,000	27,405	0.00
Royal Bank of Canada	08.06.2018	USD	3,623,453	ZAR	45,700,000	26,672	0.00
HSBC Bank	08.06.2018	THB	842,000,000	USD	26,291,138	24,972	0.00
Barclays Bank	08.06.2018	USD	9,755,295	TRY	44,090,000	24,643	0.00
HSBC Bank	08.06.2018	USD	643,593	GBP	460,000	24,038	0.00
Morgan Stanley	08.06.2018	EUR	12,200,000	GBP	10,707,004	23,052	0.00
Citibank	08.06.2018	USD	6,120,890	ZAR	77,584,000	22,286	0.00

Insight Emerging Markets Debt Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 1.89%) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain £	% of Net Assets
Citibank	08.06.2018	USD	6,408,523	ZAR	81,250,000	22,142	0.00
HSBC Bank	12.07.2018	USD	12,505,805	ARS	324,250,889	14,043	0.00
Toronto-Dominion Bank	20.07.2018	PEN	45,040,000	USD	13,712,894	13,299	0.00
HSBC Bank	12.07.2018	USD	5,931,590	BRL	22,110,000	12,408	0.00
Goldman Sachs	12.07.2018	CLP	8,200,000,000	USD	13,006,583	7,496	0.00
Citibank	08.06.2018	EUR	23,354,969	RON	108,896,000	3,500	0.00
Goldman Sachs	12.07.2018	USD	6,106,106	MYR	24,400,000	1,645	0.00
Citibank	12.07.2018	USD	10,035,831	PEN	32,910,000	300	0.00
Citibank	08.06.2018	EUR	7,907	CZK	200,000	143	0.00
Unrealised gain on forward foreign currency contracts						26,741,891	2.73
Total gain on financial derivative instruments						27,233,043	2.78
Total financial assets at fair value through profit or loss						871,058,480	89.06

Financial liabilities at fair value through profit or loss

Financial derivative instruments	Base Currency	Strike Price	No. of Contracts	Maturity Date	Unrealised Loss £	% of Net Assets	
Currency options (30 November 2017: 0.00%)							
Options Goldman Sachs	USD	1.1700	(66,000,000)	14.06.2018	(384,280)	(0.04)	
Unrealised loss on currency options						(384,280)	(0.04)
Financial derivative instruments	Current Price			Nominal Holdings	Unrealised Loss £	% of Net Assets	
Futures contracts (30 November 2017: (0.07%))							
Future Sep 2018 Euro-Bund Eux				162.00	(345)	(306,503)	(0.03)
Unrealised loss on futures contracts						(306,503)	(0.03)

Forward foreign currency contracts (30 November 2017: (0.71%))

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
Barclays Bank	08.06.2018	USD	5,966,647	ZAR	76,000,000	(187)	0.00
Barclays Bank	08.06.2018	USD	6,514,666	MXN	130,070,000	(1,649)	0.00

Insight Emerging Markets Debt Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.71%)) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
Morgan Stanley	08.06.2018	EUR	5,620,000	GBP	4,944,894	(2,032)	0.00
Toronto-Dominion Bank	08.06.2018	USD	13,395,989	ZAR	170,700,000	(4,492)	0.00
Royal Bank of Canada	08.06.2018	USD	5,908,716	MXN	118,100,000	(6,328)	0.00
Citibank	08.06.2018	USD	6,563,978	MXN	131,200,000	(7,143)	0.00
Goldman Sachs	17.08.2018	USD	9,332,665	TRY	43,620,000	(10,584)	0.00
Citibank	17.08.2018	TRY	14,530,000	USD	3,129,065	(11,701)	0.00
Merrill Lynch International	08.06.2018	ZAR	39,900,000	USD	3,149,274	(12,525)	0.00
Citibank	17.08.2018	TRY	14,540,000	EUR	2,665,072	(13,733)	0.00
Barclays Bank	17.08.2018	TRY	29,940,000	EUR	5,476,896	(18,690)	0.00
Citibank	12.07.2018	USD	12,803,922	RUB	803,190,000	(19,380)	0.00
Barclays Bank	17.08.2018	TRY	11,710,000	EUR	2,156,903	(20,357)	0.00
HSBC Bank	08.06.2018	USD	7,171,615	MXN	143,700,000	(21,166)	0.00
Goldman Sachs	08.06.2018	HUF	856,634,000	EUR	2,708,169	(26,263)	0.00
Merrill Lynch International	08.06.2018	THB	442,020,000	USD	13,856,426	(27,891)	0.00
Goldman Sachs	12.07.2018	BRL	46,900,000	USD	12,586,212	(29,362)	0.00
Goldman Sachs	12.07.2018	USD	12,948,014	RUB	813,200,000	(31,243)	0.00
HSBC Bank	17.08.2018	TRY	14,140,000	EUR	2,612,585	(31,713)	0.00
Citibank	15.08.2018	USD	5,869,565	EGP	108,000,000	(32,694)	0.00
Merrill Lynch International	08.06.2018	HUF	1,700,259,000	EUR	5,354,521	(33,929)	0.00
Merrill Lynch International	08.06.2018	USD	6,516,238	ZAR	83,600,000	(35,610)	0.00
Merrill Lynch International	08.06.2018	MXN	129,460,000	USD	6,540,197	(40,538)	0.00
JP Morgan	17.08.2018	TRY	29,080,000	USD	6,287,168	(41,953)	0.00
UBS	08.06.2018	MXN	128,300,000	USD	6,490,433	(46,822)	0.00
HSBC Bank	08.06.2018	ZAR	172,700,000	USD	13,623,484	(48,508)	0.00
Goldman Sachs	12.07.2018	USD	12,901,107	BRL	48,469,459	(49,451)	(0.01)
Royal Bank of Scotland	08.06.2018	GBP	5,095,461	EUR	5,850,000	(49,689)	(0.01)
Goldman Sachs	08.06.2018	ZAR	40,843,000	USD	3,278,670	(54,160)	(0.01)
Goldman Sachs	08.06.2018	ZAR	37,600,000	USD	3,024,422	(54,435)	(0.01)
Goldman Sachs	12.07.2018	USD	6,552,009	CLP	4,174,940,000	(56,481)	(0.01)
Morgan Stanley	08.06.2018	ZAR	76,349,000	USD	6,070,919	(57,627)	(0.01)
Merrill Lynch International	08.06.2018	ZAR	169,905,000	USD	13,421,192	(61,405)	(0.01)
Merrill Lynch International	12.07.2018	COP	38,205,230,000	USD	13,279,538	(61,450)	(0.01)
Goldman Sachs	08.06.2018	HUF	1,752,819,000	EUR	5,557,183	(67,641)	(0.01)
Goldman Sachs	08.06.2018	PLN	47,700,000	USD	13,002,203	(68,390)	(0.01)
HSBC Bank	12.07.2018	USD	12,918,833	RUB	814,920,000	(73,777)	(0.01)
Citibank	08.06.2018	PLN	23,844,000	EUR	5,617,954	(87,090)	(0.01)
Merrill Lynch International	08.06.2018	PLN	71,630,000	EUR	16,688,925	(96,258)	(0.01)
HSBC Bank	08.06.2018	PLN	22,840,000	EUR	5,397,576	(97,652)	(0.01)
Citibank	17.08.2018	TRY	29,710,000	EUR	5,526,653	(99,479)	(0.01)

Insight Emerging Markets Debt Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.71%)) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
HSBC Bank	08.06.2018	PLN	48,620,000	USD	13,303,782	(107,917)	(0.01)
Barclays Bank	08.06.2018	USD	3,311,588	TRY	15,690,000	(111,535)	(0.01)
Citibank	08.06.2018	HUF	2,775,280,000	EUR	8,822,958	(128,328)	(0.01)
Goldman Sachs	12.07.2018	USD	25,761,073	BRL	96,938,917	(129,788)	(0.01)
Barclays Bank	08.06.2018	ZAR	130,600,000	USD	10,428,053	(131,174)	(0.01)
Goldman Sachs	08.06.2018	MXN	258,960,000	USD	13,154,650	(135,415)	(0.01)
Goldman Sachs	12.06.2018	ZAR	120,190,000	USD	9,616,062	(139,012)	(0.01)
Merrill Lynch International	08.06.2018	MXN	258,960,000	USD	13,169,707	(146,740)	(0.02)
Merrill Lynch International	08.06.2018	ZAR	126,100,000	USD	10,104,759	(153,743)	(0.02)
Citibank	08.06.2018	TRY	57,050,000	USD	12,795,209	(161,548)	(0.02)
Goldman Sachs	12.07.2018	RUB	808,000,000	USD	13,125,406	(164,291)	(0.02)
HSBC Bank	12.07.2018	BRL	48,450,000	USD	13,198,758	(177,917)	(0.02)
HSBC Bank	08.06.2018	ZAR	213,486,000	USD	17,000,000	(179,622)	(0.02)
Merrill Lynch International	08.06.2018	USD	25,858,154	PLN	96,428,909	(182,672)	(0.02)
BNP Paribas	08.06.2018	ZAR	167,900,000	USD	13,435,169	(190,308)	(0.02)
JP Morgan	12.07.2018	BRL	48,450,000	USD	13,226,863	(199,017)	(0.02)
HSBC Bank	18.06.2018	ARS	78,000,000	USD	3,347,639	(201,905)	(0.02)
Citibank	08.06.2018	PLN	48,146,000	EUR	11,377,087	(205,114)	(0.02)
Goldman Sachs	08.06.2018	ZAR	170,000,000	USD	13,628,416	(211,646)	(0.02)
HSBC Bank	12.07.2018	USD	6,004,412	ARS	163,320,000	(214,068)	(0.02)
Royal Bank of Scotland	08.06.2018	EUR	8,750,000	USD	10,528,105	(222,304)	(0.02)
Goldman Sachs	08.06.2018	TRY	75,640,000	USD	16,987,022	(231,063)	(0.02)
HSBC Bank	08.06.2018	MXN	260,410,000	USD	13,418,997	(279,589)	(0.03)
BNP Paribas	08.06.2018	ZAR	339,977,231	USD	27,127,799	(327,593)	(0.03)
HSBC Bank	08.06.2018	USD	9,072,937	TRY	43,140,000	(330,995)	(0.03)
Goldman Sachs	08.06.2018	MXN	256,480,000	USD	13,296,773	(335,755)	(0.03)
HSBC Bank	08.06.2018	RUB	1,617,000,000	USD	26,383,201	(367,076)	(0.04)
Goldman Sachs	08.06.2018	ZAR	156,410,000	USD	12,778,167	(374,642)	(0.04)
Barclays Bank	08.06.2018	USD	11,197,576	TRY	53,360,000	(428,036)	(0.04)
Goldman Sachs	08.06.2018	HUF	7,103,540,000	USD	26,548,918	(433,472)	(0.04)
HSBC Bank	12.07.2018	USD	63,378,340	IDR	894,268,380,000	(443,939)	(0.05)
Citibank	08.06.2018	MXN	263,928,000	USD	13,826,819	(453,742)	(0.05)
Citibank	08.06.2018	MXN	521,350,000	USD	26,739,369	(465,033)	(0.05)
Citibank	08.06.2018	TRY	30,300,000	USD	7,314,312	(475,839)	(0.05)
Goldman Sachs	08.06.2018	MXN	514,050,000	USD	26,455,914	(526,925)	(0.05)
Citibank	08.06.2018	MXN	264,251,000	USD	13,956,656	(539,220)	(0.06)
Goldman Sachs	08.06.2018	TRY	69,750,000	USD	16,228,531	(637,449)	(0.07)
Citibank	08.06.2018	EUR	11,460,000	USD	14,255,026	(641,791)	(0.07)
Morgan Stanley	08.06.2018	GBP	91,958,590	EUR	105,405,000	(746,457)	(0.08)
JP Morgan	08.06.2018	GBP	11,048,175	USD	15,750,000	(797,181)	(0.08)

Insight Emerging Markets Debt Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.71%)) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
JP Morgan	08.06.2018	GBP	11,480,000	USD	16,466,433	(904,176)	(0.09)
Goldman Sachs	08.06.2018	TRY	108,250,000	USD	25,123,931	(942,459)	(0.10)
Goldman Sachs	08.06.2018	TRY	83,660,000	USD	19,724,601	(959,867)	(0.10)
HSBC Bank	08.06.2018	MXN	258,360,000	USD	14,247,729	(980,114)	(0.10)
Citibank	08.06.2018	TRY	57,100,000	USD	13,937,262	(1,012,177)	(0.10)
HSBC Bank	18.06.2018	ARS	293,000,000	USD	13,040,769	(1,108,468)	(0.11)
Royal Bank of Scotland	08.06.2018	GBP	172,813,973	USD	246,000,000	(12,199,207)	(1.25)
Barclays Bank	08.06.2018	GBP	173,171,718	USD	246,500,000	(12,217,506)	(1.25)
Goldman Sachs	08.06.2018	GBP	173,864,248	USD	247,500,000	(12,277,061)	(1.26)
Merrill Lynch International	08.06.2018	GBP	172,342,987	USD	245,500,000	(12,294,150)	(1.26)
JP Morgan	08.06.2018	GBP	175,397,092	USD	249,849,000	(12,510,868)	(1.29)
Unrealised loss on forward foreign currency contracts						(81,347,392)	(8.32)
Total loss on financial derivative instruments						(82,038,175)	(8.39)
Total financial liabilities at fair value through profit or loss						(82,038,175)	(8.39)
Total Financial Assets - Investment funds						45,959,447	4.70
Total Financial Assets - Transferable securities						797,865,990	81.58
Total Financial Assets - Financial derivative instruments						27,233,043	2.78
Total Financial Liabilities - Financial derivative instruments						(82,038,175)	(8.39)
Total Cost of Investments £835,143,294 (30 November 2017: £812,690,885)							
Cash at bank (30 November 2017: 16.65%)						120,065,050	12.28
Collateral and margin cash (30 November 2017: 1.15%)						57,056,387	5.83
Net current assets (30 November 2017: (1.64%))						11,857,847	1.22
Net assets attributable to holders of redeemable shares						977,999,589	100.00
Analysis of Total Assets							% of Total Assets
Investment funds							4.30
Transferable securities admitted to an official stock exchange listing							74.56
Over the counter financial derivative instruments							2.55
Cash balances							16.55
Other assets							2.04
							100.00

^^Related party holdings.

Insight Global (ex-UK) Bond Fund

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss		Nominal Holdings	Value £	% of Net Assets
Investment funds (30 November 2017: 8.22%)				
Insight Liquidity Funds PLC - EUR Cash Fund - Share Class 2 ^{^^}	UCITS	217,022	189,048	0.14
Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2 ^{^^}	UCITS	397,122	298,734	0.22
Total value of investment funds			487,782	0.36
Corporate bonds (30 November 2017: 7.88%)				
Anheuser-Busch InBev 3.65% Bonds 01.02.2026		500,000	371,161	0.27
Banco Bilbao Vizcaya Argentaria 3.00% Bonds 20.10.2020		1,020,000	762,333	0.55
Bank of America 4.20% Bonds 26.08.2024		150,000	114,041	0.08
Caisse Centrale du Credit Immobilier de France 0.13% Bonds 01.03.2021		600,000	531,853	0.38
CSX 3.35% Bonds 01.11.2025		400,000	292,156	0.21
Danaher 1.65% Bonds 15.09.2018		1,150,000	863,522	0.62
Exxon Mobil 2.22% Bonds 01.03.2021		650,000	482,230	0.35
Fondo de Amortizacion del Deficit Electrico 3.38% Bonds 17.03.2019		500,000	451,787	0.33
Glencore Funding 2.88% Bonds 16.04.2020		250,000	186,434	0.13
Goldman Sachs 2.75% Bonds 15.09.2020		600,000	447,455	0.32
ING Bank 5.80% Bonds 25.09.2023		250,000	201,221	0.14
Kinder Morgan Energy Partners 6.85% Bonds 15.02.2020		250,000	199,034	0.14
Kraft Heinz Foods 5.20% Bonds 15.07.2045		100,000	75,651	0.05
Mitsubishi UFJ Trust & Banking 2.65% Bonds 19.10.2020		1,040,000	772,689	0.56
Morgan Stanley 3.21% Bonds 24.01.2019		400,000	302,262	0.22
Shell International Finance 1.63% Bonds 10.11.2018		1,435,000	1,075,918	0.78
Solvay 4.45% Bonds 03.12.2025		251,000	194,420	0.14
United Technologies 1.13% Bonds 15.12.2021		259,000	233,897	0.17
Waste Management 2.90% Bonds 15.09.2022		200,000	148,094	0.11
Wells Fargo 2.63% Bonds 16.08.2022		100,000	95,082	0.07
Total value of corporate bonds			7,801,240	5.62
Floating rate notes (30 November 2017: 0.23%)				
Goldman Sachs 0.12% FRN 16.12.2020		828,000	728,183	0.52
Total value of floating rate notes			728,183	0.52
Government bonds (30 November 2017: 80.75%)				
Australia (Commonwealth of) 2.25% Bonds 21.11.2022		8,700,000	4,942,883	3.56
Australia (Commonwealth of) 2.75% Bonds 21.11.2027		1,200,000	687,370	0.50
Australia (Commonwealth of) 3.00% Bonds 21.03.2047		5,155,000	2,826,056	2.04
Belgium (Kingdom of) 4.25% Bonds 28.09.2022		870,000	915,099	0.66
Belgium (Kingdom of) 4.25% Bonds 28.03.2041		415,000	567,311	0.41
Belgium (Kingdom of) 5.50% Bonds 28.03.2028		120,000	154,922	0.11
Canada (Government of) 1.00% Bonds 01.06.2027		300,000	156,973	0.11
Canada (Government of) 1.50% Bonds 01.06.2023		800,000	450,968	0.32
Canada (Government of) 3.25% Bonds 01.06.2021		1,550,000	931,680	0.67

Insight Global (ex-UK) Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Government bonds (30 November 2017: 80.75%) (continued)			
Canada (Government of) 4.00% Bonds 01.06.2041	600,000	456,086	0.33
City of New York 5.52% Bonds 01.10.2037	195,000	175,124	0.13
Denmark (Kingdom of) 1.75% Bonds 15.11.2025	2,200,000	292,107	0.21
Denmark (Kingdom of) 4.50% Bonds 15.11.2039	650,000	132,900	0.10
Dominican Republic 6.88% Bonds 29.01.2026	100,000	79,972	0.06
France (Government of) 0.50% Bonds 25.11.2019	1,500,000	1,340,060	0.97
France (Government of) 1.00% Bonds 25.05.2027	4,300,000	3,936,084	2.84
France (Government of) 1.75% Bonds 25.05.2066	2,900,000	2,550,621	1.84
France (Government of) 2.25% Bonds 25.05.2024	2,500,000	2,485,219	1.79
France (Government of) 3.25% Bonds 25.10.2021	470,000	464,539	0.33
Germany (Federal Republic) 0.00% Bonds 13.03.2020	5,000,000	4,453,543	3.21
Germany (Federal Republic) 4.75% Bonds 04.07.2028	650,000	823,727	0.59
Greece (Republic of) 3.38% Bonds 15.02.2025	1,200,000	1,000,842	0.72
Greece (Republic of) 3.75% Bonds 30.01.2028	800,000	659,051	0.47
Italy (Republic of) 0.70% Bonds 01.05.2020	2,850,000	2,482,418	1.79
Italy (Republic of) 1.45% Bonds 15.09.2022	2,326,000	2,002,543	1.44
Italy (Republic of) 2.05% Bonds 01.08.2027	1,500,000	1,239,759	0.89
Italy (Republic of) 2.25% Bonds 01.09.2036	2,700,000	2,096,194	1.51
Italy (Republic of) 3.45% Bonds 01.03.2048	359,000	319,805	0.23
Italy (Republic of) 3.75% Bonds 01.03.2021	2,300,000	2,147,345	1.55
Japan (Government of) 0.10% Bonds 20.09.2021	330,000,000	2,299,349	1.66
Japan (Government of) 0.10% Bonds 20.09.2022	360,000,000	2,512,964	1.81
Japan (Government of) 0.10% Bonds 20.10.2022	100,000,000	698,393	0.50
Japan (Government of) 0.10% Bonds 20.03.2023	125,000,000	873,443	0.63
Japan (Government of) 0.30% Bonds 20.06.2046	185,000,000	1,153,324	0.83
Japan (Government of) 0.40% Bonds 20.03.2056	76,200,000	453,297	0.33
Japan (Government of) 0.50% Bonds 20.09.2024	272,000,000	1,949,703	1.40
Japan (Government of) 0.60% Bonds 20.09.2037	50,000,000	353,343	0.25
Japan (Government of) 0.60% Bonds 20.12.2037	115,000,000	811,153	0.58
Japan (Government of) 0.60% Bonds 20.12.2046	315,000,000	2,124,171	1.53
Japan (Government of) 0.80% Bonds 20.06.2047	320,000,000	2,268,647	1.63
Japan (Government of) 1.30% Bonds 20.03.2021	360,000,000	2,589,952	1.87
Japan (Government of) 1.60% Bonds 20.06.2032	100,000,000	823,154	0.59
Japan (Government of) 1.70% Bonds 20.06.2044	107,000,000	924,870	0.67
Japan (Government of) 2.10% Bonds 20.03.2027	475,000,000	3,892,680	2.80
Japan (Government of) 2.10% Bonds 20.03.2030	279,500,000	2,379,253	1.71
Kuwait (State of) 2.75% Bonds 20.03.2022	500,000	367,292	0.26
Latvia (Republic of) 1.13% Bonds 30.05.2028	1,500,000	1,317,566	0.95
Mexican Bonos 6.50% Bonds 10.06.2021	67,000,000	2,444,869	1.76
Netherlands (Kingdom of) 1.75% Bonds 15.07.2023	700,000	675,983	0.49
Poland (Republic of) 1.13% Bonds 07.08.2026	570,000	505,049	0.36
Poland (Republic of) 4.00% Bonds 25.10.2023	3,800,000	828,491	0.60

Insight Global (ex-UK) Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Government bonds (30 November 2017: 80.75%) (continued)			
Poland (Republic of) 5.00% Bonds 23.03.2022	60,000	47,639	0.03
Portugal (Republic of) 2.88% Bonds 15.10.2025	2,000,000	1,938,934	1.40
Qatar (State of) 3.88% Bonds 23.04.2023	800,000	602,054	0.43
Saudi Arabia (Kingdom of) 4.50% Bonds 17.04.2030	1,050,000	786,124	0.57
Slovakia (Government of) 4.38% Bonds 21.05.2022	200,000	157,396	0.11
Slovakia (Government of) 5.25% Bonds 18.02.2024	500,000	410,688	0.30
Spain (Government of) 0.75% Bonds 30.07.2021	3,100,000	2,778,774	2.00
Spain (Government of) 1.45% Bonds 31.10.2027	603,000	531,109	0.38
Spain (Government of) 1.95% Bonds 30.07.2030	500,000	450,322	0.32
Spain (Government of) 2.75% Bonds 31.10.2024	1,120,000	1,098,420	0.79
Spain (Government of) 3.45% Bonds 30.07.2066	475,000	479,963	0.35
Spain (Government of) 4.30% Bonds 31.10.2019	820,000	766,089	0.55
Spain (Government of) 5.15% Bonds 31.10.2028	40,000	47,309	0.03
Spain (Government of) 5.15% Bonds 31.10.2044	290,000	383,119	0.28
State of California 7.63% Bonds 01.03.2040	125,000	139,666	0.10
State of Hesse 0.38% Bonds 04.07.2022	2,000,000	1,793,406	1.29
Sweden (Government of) 2.50% Bonds 12.05.2025	2,750,000	273,434	0.20
US Treasury 0.38% Bonds 15.01.2027	4,400,000	3,321,602	2.39
US Treasury 0.63% Bonds 15.01.2024	5,250,000	4,227,474	3.06
US Treasury 1.13% Bonds 28.02.2021	8,200,000	5,942,293	4.28
US Treasury 2.25% Bonds 15.08.2046	6,350,000	4,110,079	2.96
US Treasury 3.00% Bonds 15.11.2044	2,475,000	1,870,030	1.35
US Treasury Bills 0.79% Bonds 15.02.2045	2,325,000	1,786,267	1.29
US Treasury Bills 0.89% Bonds 15.02.2047	1,350,000	1,042,058	0.75
US Treasury Bills 2.13% Bonds 31.12.2022	3,150,000	2,315,986	1.67
US Treasury Bills 2.63% Bonds 28.02.2023	11,500,000	8,641,043	6.23
US Treasury Bills 2.75% Bonds 30.04.2023	12,100,000	9,137,745	6.59
Total value of government bonds		128,097,170	92.29
Mortgage backed securities (30 November 2017: 0.19%)			
Interstar Millennium Series 2004-2G Trust 2.74% MBS 14.03.2036	51,514	37,304	0.02
Interstar Millennium Series 2005-1G Trust 2.72% MBS 08.12.2036	48,410	34,920	0.03
SMHL Securitisation Fund 2012-2 MBS 09.07.2043	16,483	9,398	0.01
Total value of mortgage backed securities		81,622	0.06
Total value of transferable securities		136,708,215	98.49

Insight Global (ex-UK) Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial derivative instruments		Current Price	Nominal Holdings	Unrealised Gain £	% of Net Assets		
Futures contracts (30 November 2017: 0.09%)							
Future Jun 2018 Euro-Btp Eux		109.60	(100)	223,105	0.16		
Future Jun 2018 Euro-Bund Eux		162.00	33	105,953	0.08		
Future Jun 2018 Australian 3 Year T-Bond		111.00	119	29,035	0.02		
Unrealised gain on futures contracts				358,093	0.26		
Forward foreign currency contracts (30 November 2017: 0.42%)							
Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain £	% of Net Assets
Royal Bank of Scotland	19.06.2018	USD	6,054,405	EUR	4,872,000	264,451	0.19
Toronto-Dominion Bank	20.07.2018	JPY	805,480,000	EUR	6,272,676	51,456	0.04
Royal Bank of Scotland	19.06.2018	USD	4,500,000	GBP	3,348,443	33,949	0.02
JP Morgan	19.06.2018	EUR	2,300,000	USD	2,683,831	6,217	0.00
Citibank	20.07.2018	EUR	912,621	PLN	3,943,000	1,998	0.00
Royal Bank of Scotland	19.06.2018	USD	141,925	EUR	120,000	1,103	0.00
Unrealised gain on forward foreign currency contracts				359,174	0.25		
Total gain on financial derivatives instruments				717,267	0.51		
Total financial assets at fair value through profit or loss				137,913,264	99.36		
Financial liabilities at fair value through profit or loss							

Financial derivative instruments		Current Price	Nominal Holdings	Unrealised Loss £	% of Net Assets		
Futures contracts (30 November 2017: (0.01%))							
Future Sep 2018 US 10 Year Ultra CBT		120.44	(48)	(45,822)	(0.03)		
Future Jun 2018 US 10 Year T-Note		170.76	(6)	(49,650)	(0.04)		
Future Jun 2018 Euro-Bobl Eux		132.53	(111)	(203,494)	(0.15)		
Unrealised loss on futures contracts				(298,966)	(0.22)		
Forward foreign currency contracts (30 November 2017: (0.24%))							
Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
Goldman Sachs	20.07.2018	SEK	2,772,000	GBP	237,182	(408)	0.00
Goldman Sachs	20.07.2018	USD	3,270,468	MXN	65,800,000	(1,046)	0.00

Insight Global (ex-UK) Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.24%)) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
Royal Bank of Scotland	03.07.2018	USD	297,673	EUR	257,000	(2,616)	0.00
Citibank	20.07.2018	USD	1,504,469	JPY	164,404,000	(8,877)	(0.01)
Royal Bank of Canada	20.07.2018	NOK	30,730,000	USD	3,779,389	(12,567)	(0.01)
JP Morgan	18.06.2018	EUR	2,312,561	AUD	3,618,000	(22,373)	(0.02)
Toronto-Dominion Bank	18.06.2018	GBP	3,640,443	AUD	6,562,000	(90,114)	(0.06)
Unrealised loss on forward foreign currency contracts						(138,001)	(0.10)
Total loss on financial derivatives instruments						(436,967)	(0.32)
Total financial liabilities at fair value through profit or loss						(436,967)	(0.32)
Total Financial Assets - Investment funds						487,782	0.36
Total Financial Assets - Transferable securities						136,708,215	98.49
Total Financial Assets - Financial derivative instruments						717,267	0.51
Total Financial Liabilities - Financial derivative instruments						(436,967)	(0.32)
Total Cost of Investments £131,542,310 (30 November 2017: £119,885,783)							
Cash at bank (30 November 2017: 1.74%)						557,698	0.40
Collateral and margin cash (30 November 2017: 0.26%)						74,141	0.06
Net current assets (30 November 2017: 0.47%)						689,908	0.50
Net assets attributable to holders of redeemable shares						138,798,044	100.00
Analysis of Total Assets							% of Total Assets
Investment funds							0.35
Transferable securities admitted to an official stock exchange listing							98.17
Financial derivative instruments dealt in on a regulated market							0.26
Over the counter financial derivatives instruments							0.26
Cash balances							0.45
Other assets							0.51
							100.00

^^Related party holdings.

Insight LIBOR Plus Fund

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss		Nominal Holdings	Value £	% of Net Assets
Investment funds (30 November 2017: 7.00%)				
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2 [^]	UCITS	229,356,349	229,356,349	4.54
Total value of investment funds			229,356,349	4.54
Asset backed securities (30 November 2017: 37.19%)				
Adagio CLO 1.80% ABS 15.10.2029		2,357,000	2,070,959	0.04
Adagio CLO 2.00% ABS 30.04.2031		9,500,000	8,373,824	0.17
Alme Loan Funding V 2.10% ABS 15.07.2029		10,000,000	8,828,435	0.17
Antares Class A CLO 3.10% ABS 20.01.2030		10,212,000	7,682,974	0.15
Antares Class A CLO 4.08% ABS 20.07.2028		25,000,000	18,876,194	0.37
Antares Class B CLO 3.32% ABS 20.01.2030		7,042,000	5,302,949	0.10
Antares Class B CLO 4.76% ABS 20.07.2028		25,000,000	19,004,549	0.38
Arbor Realty Commercial 2.91% ABS 15.12.2027		5,113,000	3,857,902	0.08
Arbor Realty Commercial 3.17% ABS 15.08.2027		3,750,000	2,811,019	0.06
Arbor Realty Commercial 3.41% ABS 15.06.2028		15,000,000	11,328,984	0.22
Arbor Realty Commercial 3.42% ABS 15.12.2027		8,000,000	6,033,047	0.12
Arbor Realty Commercial 3.47% ABS 15.08.2027		6,000,000	4,498,963	0.09
Arbor Realty Commercial 3.61% ABS 15.06.2028		5,300,000	4,004,110	0.08
Arbor Realty Commercial 3.62% ABS 15.09.2026		4,200,000	3,163,420	0.06
Arbor Realty Commercial 4.87% ABS 15.09.2026		3,750,000	2,805,596	0.06
Arbour CLO II DAC 2.25% ABS 15.05.2030		12,000,000	10,638,487	0.21
Ares European CLO 2.20% ABS 15.04.2030		5,000,000	4,427,089	0.09
Aurium CLO II DAC 2.15% ABS 13.07.2029		5,000,000	4,398,657	0.09
Aurium CLO III DAC 2.15% ABS 15.04.2030		9,500,000	8,410,127	0.17
Avoca CLO XI 'B-1R' DAC 2.25% ABS 15.07.2030		20,000,000	17,668,059	0.35
Avoca CLO XI 'B-2R' DAC 1.55% ABS 15.07.2030		6,500,000	5,763,241	0.11
Avoca CLO XIII DAC '13X B 1.48% ABS 15.10.2030		15,000,000	13,309,648	0.26
Avoca CLO XVI 2.05% ABS 15.07.2029		9,000,000	7,940,471	0.16
Babson Euro CLO 2015-1 1.75% ABS 25.10.2029		5,000,000	4,404,659	0.09
Bain Capital Euro CLO 2017 2.15% ABS 17.10.2030		15,000,000	13,280,265	0.26
Barings Euro CLO 2017-1 2.15% ABS 15.10.2030		20,400,000	18,062,079	0.36
Carlyle GMS Euro CLO 2015-3 DAC 1.90% ABS 15.07.2030		15,000,000	13,190,882	0.26
Carlyle GMS Euro CLO 2018-1 DAC 2.00% ABS 15.04.2031		20,000,000	17,738,234	0.35
Carlyle GMS Finance MM CLO 2015-1 4.20% ABS 15.07.2027		20,000,000	15,071,488	0.30
Carlyle GMS Finance MM CLO 2015-1 5.05% ABS 15.07.2027		16,000,000	12,065,865	0.24
Cerberus ICQ Levered 4.40% ABS 06.11.2025		6,745,577	5,076,174	0.10
Cerberus ICQ Levered 5.40% ABS 06.11.2025		15,000,000	11,310,095	0.22
Cerberus Loan Funding XV 4.50% ABS 07.09.2026		3,889,279	2,929,062	0.06
Cerberus Loan Funding XVI 5.35% ABS 15.11.2027		2,500,000	1,896,981	0.04
Cerberus Loan Funding XVIII 4.10% ABS 15.04.2027		18,000,000	13,563,291	0.27
Cerberus Loan Funding XVIII 4.70% ABS 15.04.2027		15,000,000	11,327,232	0.22
Cerberus Loan Funding XIX 4.65% ABS 15.07.2029		5,000,000	3,793,852	0.08
Cerberus Loan Funding XX 4.40% ABS 15.10.2029		2,900,000	2,196,187	0.04
Cerberus Loan Funding XXI 3.80% ABS 15.10.2027		11,500,000	8,656,882	0.17

Insight LIBOR Plus Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Asset backed securities (30 November 2017: 37.19%) (continued)			
Cerberus Loan Funding XXI 4.25% ABS 15.10.2027	9,000,000	6,797,479	0.13
CIFC Funding 2017-III 4.16% ABS 20.07.2030	13,000,000	9,820,443	0.19
Clontarf Park CLO '1X' 2.15% ABS 05.08.2030	10,000,000	8,850,992	0.18
Colony American Homes 2015-1 '1A A' 3.13% ABS 17.07.2032	15,490,101	11,666,294	0.23
Colony American Homes 2015-1 '1A B' 3.43% ABS 17.07.2032	14,500,000	10,932,532	0.22
Colony Starwood Homes 2016-1 Trust 3.44% ABS 17.07.2033	10,098,282	7,644,624	0.15
Colony Starwood Homes 2016-1 Trust 4.09% ABS 17.07.2033	5,247,000	3,977,272	0.08
Colony Starwood Homes 2016-2 Trust 3.67% ABS 17.12.2033	24,250,000	18,277,286	0.36
Cork Street CLO 1.75% ABS 27.11.2028	25,000,000	21,953,724	0.43
CVC Cordatus Loan Fund V DAC 2.00% ABS 21.07.2030	20,000,000	17,605,116	0.35
CVC Cordatus Loan Fund VI DAC 2.10% ABS 15.04.2032	14,250,000	12,947,585	0.26
CVC Cordatus Loan Fund VII DAC 2.10% ABS 15.08.2029	5,000,000	4,419,890	0.09
Dartry Park CLO 1.87% ABS 28.04.2029	12,000,000	10,550,562	0.21
Delamare Cards 1.03% ABS 19.10.2022	23,519,000	23,565,027	0.47
Dryden 29 Euro CLO 2015 2.05% ABS 15.07.2032	14,275,000	12,604,330	0.25
Dryden 32 Euro CLO 2014 2.10% ABS 17.05.2027	12,000,000	10,604,925	0.21
Dryden 39 Euro CLO 2015 2.05% ABS 15.10.2031	19,825,000	17,752,601	0.35
Dryden 56 Euro CLO 2.10% Bonds 15.01.2032	41,850,000	37,039,385	0.73
Fannie Mae Pool '2A A' 3.17% ABS 17.12.2033	19,595,141	14,863,607	0.29
Finsbury Square 2017-2 1.90% ABS 12.09.2065	9,749,802	9,853,325	0.19
Flexi ABS Trust 2018-1 2.96% ABS 23.06.2023	3,500,000	1,992,021	0.04
Flexi Trust Series 2018-1 3.55% ABS 23.06.2023	3,200,000	1,821,840	0.04
Gemgarto 2015-1 2.28% ABS 16.02.2047	7,000,000	7,036,995	0.14
Golub Capital CLO 17M 4.01% ABS 25.10.2030	16,000,000	12,079,700	0.24
Golub Capital CLO 17M 4.51% ABS 25.10.2030	19,000,000	14,441,972	0.29
Golub Capital CLO 21M 2.96% ABS 25.01.2031	18,000,000	13,556,216	0.27
Golub Capital CLO 21M 3.29% ABS 25.01.2031	7,000,000	5,271,823	0.10
Golub Capital CLO 34M Class A 4.20% ABS 08.03.2029	18,500,000	13,989,864	0.28
Golub Capital CLO 34M Class A-2 4.85% ABS 08.03.2029	7,000,000	5,320,184	0.11
Golub Capital CLO 35A 4.16% ABS 20.07.2029	30,000,000	22,647,149	0.45
Gosforth Funding 2017-1 1.11% ABS 19.12.2059	28,000,000	28,126,812	0.56
Great America Leasing Receivables Funding Series 2017-1 2.06% ABS 22.06.2020	4,000,000	2,991,513	0.06
Greystone Commercial Real Estate Notes 2017-FL1 3.47% ABS 15.03.2027	5,711,500	4,289,982	0.08
Griffith Park CLO 2.15% ABS 15.10.2029	4,000,000	3,528,141	0.07
Harvest CLO VIII 2.00% ABS 15.01.2031	10,000,000	8,835,641	0.17
Harvest CLO IX 2.15% ABS 15.02.2030	25,000,000	22,235,400	0.44
Harvest CLO X 1.17% ABS 15.11.2028	17,300,000	15,225,084	0.30
Harvest CLO XI 2.15% ABS 26.06.2030	10,000,000	8,857,216	0.18
Harvest CLO XII 2.05% ABS 18.11.2030	10,000,000	8,828,492	0.17
Harvest CLO XIV 1.80% ABS 18.11.2029	5,000,000	4,393,071	0.09
Harvest CLO XIX 2.05% ABS 14.04.2031	5,000,000	4,397,074	0.09
Hawksmoor Mortgages 2016-2 2.01% ABS 25.05.2053	22,250,000	22,406,050	0.44

Insight LIBOR Plus Fund (continued)

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As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Asset backed securities (30 November 2017: 37.19%) (continued)			
Holland Park CLO DAC 1.27% ABS 14.05.2027	3,510,000	3,092,444	0.06
Home Partners of America 2016 3.69% ABS 17.10.2033	5,000,000	3,770,589	0.07
Home Partners of America 2016-2 Trust 3.09% ABS 17.10.2033	6,029,655	4,543,854	0.09
Hunt CRE 2017 2.92% ABS 15.08.2034	10,077,000	7,617,449	0.15
Invitation Homes Trust 'SFR3 A' 3.22% ABS 17.08.2032	20,662,868	15,590,000	0.31
Invitation Homes Trust 'SFR3 B' 3.67% ABS 17.08.2032	10,000,000	7,528,916	0.15
Ivy Hill Middle Market Credit Fund IX 4.11% ABS 18.01.2030	10,000,000	7,536,663	0.15
Ivy Hill Middle Market Credit Fund X 4.11% ABS 18.07.2027	17,000,000	12,801,348	0.25
Ivy Hill Middle Market Credit Fund X 4.91% ABS 18.07.2027	12,000,000	9,045,147	0.18
Ivy Hill Middle Market Credit Fund XII 4.61% ABS 20.07.2029	18,956,000	14,379,831	0.28
Ivy Hill Middle Market Credit Fund XIV 0.00% ABS 18.04.2030	27,000,000	20,310,677	0.40
Jubilee CLO 2014-XIV 1.27% ABS 15.01.2028	10,640,000	9,382,382	0.19
Jubilee CLO 2015-XV 1.02% ABS 12.07.2028	15,000,000	13,200,536	0.26
Kenrick No. 3 1.14% ABS 11.10.2054	20,663,367	20,647,476	0.41
Latitude Australia Credit Card Loan Note Trust 3.29% ABS 22.03.2032	15,200,000	8,673,889	0.17
Latitude Australia Credit Card Loan Note Trust 3.55% ABS 22.08.2031	20,000,000	11,596,478	0.23
Latitude Australia Credit Card Loan Note Trust 3.70% ABS 22.03.2029	10,000,000	5,738,961	0.11
Latitude Australia Credit Card Loan Note Trust 3.79% ABS 22.03.2032	6,300,000	3,596,496	0.07
Latitude Australia Credit Card Loan Note Trust 4.10% ABS 22.08.2031	9,000,000	5,235,388	0.10
Latitude Australia Credit Card Loan Note Trust 4.25% ABS 22.03.2029	15,000,000	8,640,996	0.17
Latitude Australia Credit Card Trust 2017-1 3.59% ABS 17.01.2028	14,350,000	8,154,957	0.16
Loancore 2018-CRE1 0.00% ABS 15.05.2028	19,791,000	14,956,837	0.30
London Wall Mortgage Capital 1.50% ABS 15.11.2049	36,711,246	36,830,888	0.73
MCF CLO IV '1A BR' 4.36% ABS 20.10.2029	12,000,000	9,075,735	0.18
MCF CLO IV '1A AR' 3.91% ABS 20.10.2029	13,500,000	10,169,923	0.20
MCF CLO VII 3.96% ABS 20.10.2029	8,000,000	6,030,876	0.12
MCF CLO VII 4.41% ABS 20.10.2029	3,000,000	2,272,487	0.04
MCF CLO VIII 0.00% ABS 18.07.2030	12,000,000	9,026,968	0.18
MCF CLO VIII 0.00% ABS 18.07.2030	15,695,000	11,806,521	0.23
Navient Private Education Loan 2.82% ABS 16.12.2058	34,227,000	26,036,914	0.52
Navistar Financial Dealer 2.74% ABS 27.06.2022	5,000,000	3,779,608	0.07
New Residential 3.91% ABS 25.05.2023	9,000,000	6,809,358	0.13
Newday Partnership Funding 2015-1 2.00% ABS 15.04.2025	7,000,000	7,063,007	0.14
Newday Partnership Funding 2017-1 '1 B' 1.85% ABS 15.12.2027	7,347,000	7,410,684	0.15
Newday Partnership Funding 2017-1 '1 B' 1.90% ABS 15.07.2025	5,500,000	5,528,303	0.11
Newday Partnership Funding 2017-1 '1 C' 2.25% ABS 15.12.2027	10,000,000	10,101,280	0.20
Newstar Clarendon Fund CLO 4.21% ABS 25.01.2027	25,000,000	18,851,329	0.37
Nextgear Floorplan 2.60% ABS 17.10.2022	9,714,000	7,345,577	0.15
North Westerly CLO IV 1.95% ABS 15.01.2026	10,000,000	8,812,444	0.17
NXT Capital CLO 2015-1 3.51% ABS 21.04.2027	20,000,000	15,051,013	0.30
NXT Capital CLO 2015-1 3.96% ABS 21.04.2027	20,000,000	15,057,849	0.30
NXT Capital CLO 2017-1 4.06% ABS 20.04.2029	9,333,333	7,041,005	0.14

Insight LIBOR Plus Fund (continued)

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As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Asset backed securities (30 November 2017: 37.19%) (continued)			
NXT Capital CLO 2017-1 4.71% ABS 20.04.2029	9,700,000	7,352,059	0.15
Oak Hill European Credit Partners III 2.00% ABS 22.07.2030	15,000,000	13,203,845	0.26
OCP CLO 2017-1 'B' DAC 1.65% ABS 18.06.2030	16,000,000	14,213,725	0.28
OCP CLO 2017-1 DAC 1.65% ABS 18.06.2030	3,000,000	2,665,073	0.05
OFSII VIII 4.15% ABS 16.08.2029	13,913,043	10,491,175	0.21
OZLME II DAC 2.20% ABS 15.10.2030	19,000,000	16,821,360	0.33
PCL Funding III 1.15% ABS 15.06.2023	16,000,000	16,036,016	0.32
Precise Mortgage Funding 2017-1B 1.35% ABS 12.03.2054	23,825,408	23,909,273	0.47
Progress Residential 2016-SFR2 Trust 3.69% ABS 17.01.2034	20,000,000	15,136,081	0.30
Regatta VI Funding 4.76% ABS 20.07.2028	7,000,000	5,278,002	0.10
Regatta VII Funding 3.72% ABS 20.12.2028	11,000,000	8,303,609	0.16
Residential Mortgage Securities 1.87% ABS 20.03.2050	8,750,000	8,820,420	0.17
Riserva CLO 3.82% ABS 18.10.2028	15,000,000	11,324,012	0.22
Sapphire XVI Series 2017-1 4.04% ABS 21.10.2048	10,000,000	5,705,823	0.11
SMB Private Education Loan Trust 2014-A 3.42% ABS 15.04.2032	23,990,000	18,523,776	0.37
SMB Private Education Loan Trust 2015-A 3.42% ABS 17.02.2032	31,000,000	23,972,780	0.47
SMB Private Education Loan Trust 2015-B 3.67% ABS 17.05.2032	20,000,000	15,796,734	0.31
SMB Private Education Loan Trust 2017-A 2.82% ABS 15.09.2034	40,000,000	30,427,636	0.60
Sofi Consumer Loan Program Trust 2017-3 2.77% ABS 25.05.2026	2,470,844	1,849,550	0.04
Sofi Consumer Loan Program Trust 2017-4 2.50% ABS 26.05.2026	4,925,991	3,660,066	0.07
Sofi Consumer Loan Program Trust 2018-1 3.14% ABS 25.05.2027	6,000,000	4,514,064	0.09
Sofi Professional Loan Program 3.62% ABS 25.01.2041	10,000,000	7,391,909	0.15
Sorrento Park CLO 2.30% ABS 16.11.2027	20,000,000	17,676,256	0.35
St Paul's CLO III 2.05% ABS 15.01.2032	11,000,000	9,722,262	0.19
St Paul's CLO IV 2.05% ABS 25.04.2030	13,000,000	11,499,056	0.23
TCP Whitney CLO 4.01% ABS 20.08.2029	16,500,000	12,450,063	0.25
TCP Whitney CLO 4.58% ABS 20.08.2029	11,650,000	8,835,190	0.17
TIAA Churchill Middle Market CLO II CL A 3.86% ABS 24.01.2030	12,500,000	9,412,480	0.19
TIAA Churchill Middle Market CLO II CL B 4.16% ABS 24.01.2030	6,500,000	4,905,751	0.10
Together 1.65% ABS 12.03.2049	10,506,392	10,573,102	0.21
Together 2.15% ABS 12.03.2049	2,300,000	2,328,995	0.05
Toro European CLO 1.65% ABS 15.04.2030	14,000,000	12,411,380	0.25
Toro European CLO 2.20% ABS 15.07.2030	13,000,000	11,423,144	0.23
Towd Point Mortgage Funding 2016 'Gr3 A' 1.82% ABS 20.08.2044	7,058,355	7,101,143	0.14
Towd Point Mortgage Funding 2016 'Gr3 C' 3.62% ABS 20.08.2044	5,273,000	5,404,730	0.11
Towd Point Mortgage Funding 2017-Auburn 1.47% ABS 20.05.2045	36,974,840	37,167,109	0.73
Tymon Park CLO 1.00% ABS 21.01.2029	5,000,000	4,389,421	0.09
Tymon Park CLO 1.65% ABS 21.01.2029	7,500,000	6,580,448	0.13
Venture XXVI CLO 3.81% ABS 20.01.2029	5,200,000	3,944,566	0.08
Volt LXII 3.13% ABS 25.09.2047	20,259,498	15,159,212	0.30
Volt LXIII 3.00% ABS 25.10.2047	17,749,294	13,278,984	0.26
Volt LXIV 3.38% ABS 25.10.2047	43,818,663	32,913,819	0.65

Insight LIBOR Plus Fund (continued)

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Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Asset backed securities (30 November 2017: 37.19%) (continued)			
WhiteHorse X 4.45% ABS 17.04.2027	35,750,000	26,899,602	0.53
Woodmont 2017-1 Trust 4.41% ABS 18.04.2029	20,000,000	15,156,051	0.30
Woodmont 2017-1 Trust 5.11% ABS 18.04.2029	14,000,000	10,664,048	0.21
Woodmont 2017-2 Trust 4.71% ABS 18.07.2028	20,000,000	15,170,789	0.30
Woodmont 2017-3 Trust 4.08% ABS 18.10.2029	6,400,000	4,834,307	0.10
Woodmont 2017-3 Trust 4.31% ABS 18.10.2029	2,500,500	1,897,871	0.04
Woodmont 2017-3 Trust 4.61% ABS 18.10.2029	3,500,500	2,655,573	0.05
Total value of asset backed securities		1,859,756,594	36.79
Corporate bonds (30 November 2017: 0.00%)			
Pepper Asset Finance 4.10% Bonds 24.11.2018	21,801,221	12,402,432	0.25
Pepper Asset Finance 4.20% Bonds 24.11.2018	10,052,733	5,718,870	0.11
Total value of corporate bonds		18,121,302	0.36
Floating rate loan participations (30 November 2017: 2.62%)			
Aura Finance 3.25% 10.11.2018	18,500,000	18,500,000	0.37
Project Jura Loan 2.93% 25.01.2022	7,038,257	7,038,257	0.14
Project Last Mile 2.00% 14.06.2022	50,000,000	43,970,736	0.87
Quad Bidco (Four Pillars) 3.36% 14.12.2019	7,400,000	7,428,860	0.15
Swancastle Walnut Term Loan 3.25% 20.12.2035	72,845,369	74,484,390	1.47
Total value of floating rate loan participations		151,422,243	3.00
Floating rate notes (30 November 2017: 0.04%)			
Interstar Millennium Series 2005-2L Trust 2.85% FRN 27.07.2038	2,526,583	1,817,604	0.04
Total value of floating rate notes		1,817,604	0.04
Mortgage backed securities (30 November 2017: 53.01%)			
Alba 0.76% MBS 21.11.2037	7,801,943	7,570,698	0.15
Alba 0.78% MBS 17.03.2039	11,171,845	10,744,243	0.21
Alba 0.80% MBS 25.11.2042	6,381,941	6,184,187	0.12
Alba 0.83% MBS 15.12.2038	14,862,900	14,014,555	0.28
Alba 0.85% MBS 17.03.2039	28,570,880	26,793,028	0.53
Alba 0.89% MBS 21.11.2037	3,599,008	3,419,874	0.07
Alba 1.75% MBS 24.04.2049	3,443,122	3,471,562	0.07
Alba 2.15% MBS 24.04.2049	12,000,000	12,031,116	0.24
Apollo Series 2018-1 Trust 2.98% MBS 13.10.2049	27,750,000	15,787,089	0.31
Apollo Series 2018-1 Trust 3.33% MBS 13.10.2049	1,600,000	910,260	0.02
Apollo Series 2018-1 Trust 3.53% MBS 13.10.2049	9,500,000	5,404,805	0.11

Insight LIBOR Plus Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.01%) (continued)			
Apollo Trust 3.55% MBS 24.06.2044	5,498,343	3,165,518	0.06
Ardmore Securities No.1 0.03% MBS 15.08.2057	15,000,000	13,234,475	0.26
AyT Genova Hipotecario 0.00% MBS 15.07.2039	1,891,513	1,468,088	0.03
Bluestep Mortgage Securities No.3 1.14% MBS 10.05.2063	22,455,739	1,933,372	0.04
Bluestep Mortgage Securities No.3 1.89% MBS 10.05.2063	249,180,000	21,655,272	0.43
Bosphorus CLO 4 2.20% MBS 15.12.2030	10,000,000	8,794,147	0.17
Brunel Residential Mortgage Securitisation 0.01% MBS 13.01.2039	14,516,242	12,671,955	0.25
Cairn CLO V '5X B2RE' 2.00% MBS 20.07.2030	7,000,000	6,162,061	0.12
Cairn CLO VIII '8X B2NE' 2.05% MBS 30.10.2030	10,000,000	8,838,215	0.17
Castell 2017-1 1.71% MBS 25.10.2044	4,185,361	4,199,284	0.08
Castell 2017-1 2.36% MBS 25.10.2044	5,000,000	5,044,485	0.10
CFHL 1.47% MBS 28.06.2055	22,000,000	19,864,079	0.39
Challenger Millennium Series 0.00% MBS 07.04.2038	12,000,000	10,181,559	0.20
Challenger Millennium Series 0.07% MBS 07.04.2038	4,550,000	3,448,812	0.07
Challenger Millennium Series 2.29% MBS 07.12.2038	4,394,705	2,394,062	0.05
Challenger Millennium Series 2.44% MBS 07.12.2038	2,425,707	1,287,572	0.03
Challenger Millennium Series 2.55% MBS 07.04.2038	331,747	249,180	0.00
Clavis Securities 0.00% MBS 15.12.2040	2,293,300	1,833,171	0.04
Clavis Securities 0.81% MBS 15.12.2032	2,959,100	2,739,912	0.05
Clavis Securities 0.88% MBS 15.12.2040	2,959,100	2,687,083	0.05
Clydesdale Strategic CLO 3.49% MBS 23.12.2044	12,530,924	7,198,363	0.14
Cordusio RMBS Securitisation 0.00% MBS 31.12.2040	21,000,000	17,789,501	0.35
Cordusio RMBS Securitisation 0.03% MBS 31.12.2049	13,400,000	11,018,882	0.22
CSAIL Commercial Mortgage Trust 3.02% MBS 15.07.2022	24,149,957	18,135,439	0.36
Darrowby No.4 1.42% MBS 20.08.2048	6,345,435	6,397,772	0.13
Dryden 44 Euro CLO 2.15% MBS 15.07.2030	9,000,000	7,945,230	0.16
Dryden 48 Euro CLO 1.99% MBS 15.02.2031	7,125,000	6,275,642	0.12
Dukinfield 1.84% MBS 15.08.2045	22,505,000	22,609,963	0.45
Dukinfield 2 1.87% MBS 20.12.2052	4,060,130	4,112,331	0.08
Dukinfield 2 2.12% MBS 20.12.2052	9,346,000	9,475,414	0.19
Dukinfield 2 2.42% MBS 20.12.2052	16,560,000	16,765,775	0.33
Dukinfield 2.14% MBS 15.08.2045	17,000,000	17,077,121	0.34
Dutch Property Finance 2017-1 0.97% MBS 28.01.2048	35,500,000	31,835,084	0.63
E-MAC NL 1.83% MBS 25.07.2038	11,554,479	9,900,423	0.20
E-MAC NL 1.93% MBS 25.07.2036	3,781,835	3,228,355	0.06
E-MAC NL 2.52% MBS 25.04.2038	8,769,138	7,840,178	0.16
E-MAC NL 2.95% MBS 25.01.2037	1,823,680	1,583,782	0.03
E-MAC Program 0.00% MBS 25.07.2047	5,506,471	4,481,112	0.09
EMF-UK 2008-1 1.90% MBS 13.03.2046	8,292,941	8,350,117	0.17
European Residential Loan Securitisation '1 A' 0.38% MBS 24.11.2057	22,239,089	19,624,151	0.39
European Residential Loan Securitisation '1 B' 0.63% MBS 24.11.2057	5,000,000	4,412,129	0.09
European Residential Loan Securitisation '1 C' 1.13% MBS 24.11.2057	27,439,000	24,254,242	0.48

Insight LIBOR Plus Fund (continued)

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Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.01%) (continued)			
Eurosail 2006-1 0.00% MBS 10.06.2044	10,197,000	8,654,560	0.17
Eurosail 2006-1 0.86% MBS 10.06.2044	3,216,000	3,098,856	0.06
Eurosail 2006-3 0.00% MBS 10.09.2044	12,000,000	10,183,337	0.20
Eurosail 2006-4 0.00% MBS 10.12.2044	15,003,139	12,721,181	0.25
Eurosail 2007-2NP 0.85% MBS 13.03.2045	5,000,000	4,492,403	0.09
Eurosail 2007-6NC 1.30% MBS 13.09.2045	11,391,953	11,030,806	0.22
Eurosail-NL 2007-2 1.17% MBS 17.10.2040	10,031,974	8,919,398	0.18
Eurosail-NL 2007-2 1.47% MBS 17.10.2040	6,000,000	5,235,754	0.10
Eurosail-UK 2007-4BL A3 1.55% MBS 13.06.2045	6,167,965	6,198,342	0.12
Eurosail-UK 2007-4BL A4 1.55% MBS 13.06.2045	19,146,200	18,430,793	0.36
Eurosail-UK 2007-4BL A5 1.55% MBS 13.06.2045	2,032,369	1,935,427	0.04
F-E Mortgages 0.00% MBS 30.10.2043	11,660,049	9,598,879	0.19
Finsbury Square 2017-2 2.30% MBS 12.09.2065	12,121,753	12,269,904	0.24
Finsbury Square 2018-1 1.56% MBS 12.09.2065	6,400,000	6,427,046	0.13
Finsbury Square 2018-1 1.86% MBS 12.09.2065	6,000,000	6,024,516	0.12
First Flexible No.7 0.85% MBS 15.09.2033	979,525	973,777	0.02
Firstmac Mortgage Funding Trust Series 1-2018 3.38% MBS 08.03.2049	6,707,689	3,808,858	0.08
Firstmac Mortgage Funding Trust Series 1A-2014 3.55% MBS 26.09.2045	11,990,895	6,882,687	0.14
Firstmac Mortgage Funding Trust Series 2-2014 3.59% MBS 19.12.2045	13,019,845	7,483,223	0.15
Firstmac Mortgage Funding Trust Series 2E-2013 3.90% MBS 25.11.2044	11,199,440	6,497,590	0.13
Firstmac Mortgage Funding Trust Series 3-2012 4.84% MBS 21.12.2043	4,109,838	2,430,736	0.05
FORT CRE 2016-1 4.71% MBS 21.09.2032	9,023,026	6,800,145	0.13
Friary No 4 1.13% MBS 21.01.2050	25,863,431	25,883,552	0.51
FROSN-2018 DAC '1 A2' 0.85% MBS 21.01.2028	9,998,601	8,827,182	0.17
FROSN-2018 DAC '1 B' 1.00% MBS 21.01.2028	4,999,300	4,412,809	0.09
Gemgarto 2015-1 1.58% MBS 16.02.2047	279,771	280,195	0.01
Gemgarto 2015-1 1.98% MBS 16.02.2047	7,000,000	7,029,572	0.14
Gemgarto 2015-2 2.08% MBS 16.02.2054	199,662	200,270	0.00
Gemgarto 2015-2 2.98% MBS 16.02.2054	6,000,000	6,091,662	0.12
Gemgarto 2015-2 3.53% MBS 16.02.2054	7,000,000	7,134,015	0.14
Grand Canal Securities 1 Dac '1 C' 0.82% MBS 19.02.2055	2,500,000	2,136,074	0.04
Great Hall Mortgages 0.00% MBS 18.03.2039	4,000,000	3,258,432	0.06
Great Hall Mortgages 0.85% MBS 18.03.2039	12,000,000	11,079,618	0.22
Great Hall Mortgages 0.87% MBS 18.06.2038	3,000,000	2,767,563	0.05
Great Hall Mortgages 0.91% MBS 18.06.2039	15,000,000	13,770,383	0.27
Great Hall Mortgages 1.07% MBS 18.06.2038	9,500,000	8,509,088	0.17
Hawksmoor Mortgages 2016-1 2.01% MBS 25.05.2053	5,247,348	5,303,474	0.10
Hawksmoor Mortgages 2016-1 2.21% MBS 25.05.2053	42,000,000	42,394,884	0.84
Hawksmoor Mortgages 2016-2 2.31% MBS 25.05.2053	14,000,000	14,121,786	0.28
HBS Trust 2011-1 3.77% MBS 16.07.2042	5,916,004	3,408,701	0.07
Heritage Trust 3.47% MBS 15.09.2045	7,318,708	4,204,841	0.08
Holmes Master Issuer 1.15% MBS 15.10.2054	44,000,000	43,903,816	0.87

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Mortgage backed securities (30 November 2017: 53.01%) (continued)			
Holmes Master Issuer 1.21% MBS 15.10.2054	25,500,000	25,588,766	0.51
IDOL Trust Series 3.29% MBS 17.06.2045	8,951,108	5,115,542	0.10
IDOL Trust Series 3.35% MBS 17.06.2042	2,995,800	1,711,396	0.03
Interstar Millennium Trust 2.65% MBS 27.07.2038	454,886	233,579	0.00
Interstar Millennium Trust 0.13% MBS 07.05.2036	1,670,584	1,405,615	0.03
Interstar Millennium Trust 0.37% MBS 07.05.2036	402,926	310,599	0.01
Interstar Millennium Trust 0.97% MBS 07.05.2036	277,883	205,955	0.00
Interstar Millennium Trust 1.01% MBS 14.11.2036	1,080,403	1,019,861	0.02
Interstar Millennium Trust 1.03% MBS 20.01.2038	312,827	312,111	0.01
Interstar Millennium Trust 2.27% MBS 27.03.2038	4,039,596	2,205,840	0.04
Interstar Millennium Trust 2.33% MBS 07.09.2039	6,341,078	3,371,472	0.07
Interstar Millennium Trust 2.39% MBS 07.09.2039	4,387,746	2,245,495	0.04
Interstar Millennium Trust 2.39% MBS 07.11.2039	2,164,376	1,161,355	0.02
Interstar Millennium Trust 2.55% MBS 27.07.2038	1,824,490	998,192	0.02
Interstar Millennium Trust 2.62% MBS 27.05.2038	5,491,535	3,927,021	0.08
Interstar Millennium Trust 2.79% MBS 27.09.2035	1,150,585	833,326	0.02
Kensington Mortgage Securities 0.00% MBS 14.06.2040	1,650,096	1,431,215	0.03
La Trobe Financial Capital Markets Trust 2017-1 3.78% MBS 14.01.2049	1,891,902	1,082,968	0.02
La Trobe Financial Capital Markets Trust 2017-1 4.78% MBS 14.01.2049	3,000,000	1,748,619	0.03
La Trobe Financial Capital Markets Trust 2017-2 3.73% MBS 12.01.2049	5,884,327	3,364,322	0.07
La Trobe Financial Capital Markets Trust 2017-2 4.23% MBS 12.01.2049	10,500,000	6,030,658	0.12
La Trobe Financial Capital Markets Trust 2018-1 3.49% MBS 11.07.2049	42,500,000	24,178,425	0.48
La Trobe Financial Capital Markets Trust 2018-1 3.84% MBS 11.07.2049	3,000,000	1,708,445	0.03
Lanark Master Issuer 2017-1 1.04% MBS 22.12.2069	14,965,000	14,967,873	0.30
Lanark Master Issuer 2018-1 1.04% MBS 22.12.2069	25,000,000	24,972,900	0.49
Lanark Master Issuer 1.17% MBS 22.12.2069	51,176,000	51,438,942	1.02
Liberty Funding Party Limited 3.53% MBS 10.10.2049	40,000,000	22,756,392	0.45
Liberty Funding Party Limited 3.68% MBS 10.10.2049	21,000,000	11,950,988	0.24
Liberty Funding Party Limited 4.70% MBS 25.01.2049	12,000,000	6,929,829	0.14
Liberty Series 2017-1 Trust 4.10% MBS 25.01.2049	12,000,000	6,927,473	0.14
Liberty Series 2017-3 Trust 3.20% MBS 10.04.2049	7,829,540	4,466,462	0.09
Liberty Series 2017-3 Trust 3.95% MBS 10.04.2049	50,000,000	28,786,253	0.57
Liberty Series 2017-3 Trust 4.45% MBS 10.04.2049	23,000,000	13,349,034	0.26
Liberty Series 2017-4 Trust 3.65% MBS 25.04.2049	43,000,000	24,570,510	0.49
Liberty Series 2017-4 Trust 3.85% MBS 25.04.2049	16,300,000	9,329,238	0.18
LMREC 2015-CRE1 2.95% MBS 22.02.2032	15,000,000	11,307,913	0.22
LMREC 2016-CRE2 3.60% MBS 24.11.2031	9,164,000	6,859,126	0.14
London Wall Mortgage Capital 1.64% MBS 15.05.2050	19,327,023	19,387,478	0.38
London Wall Mortgage Capital 2.04% MBS 15.05.2050	3,324,566	3,337,628	0.07
London Wall Mortgage Capital 'F11 B' 2.84% MBS 15.08.2048	7,000,000	7,211,246	0.14
Ludgate Funding 0.77% MBS 01.12.2060	8,638,955	8,314,312	0.16
Mansard Mortgages 2007-1 Parent 1.09% MBS 15.04.2049	9,014,998	8,370,467	0.17

Insight LIBOR Plus Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.01%) (continued)			
Marble Arch Residential Securitisation No 4 0.00% MBS 20.03.2040	5,909,000	5,157,236	0.10
Marble Arch Residential Securitisation No 4 1.12% MBS 20.03.2040	3,375,000	3,299,950	0.07
Marble Arch Residential Securitisation No 4 2.48% MBS 20.03.2040	13,600,000	10,149,599	0.20
MBS Bancaja 2 FTA 0.00% MBS 25.02.2038	300,829	257,536	0.01
Medallion Trust Series 2011-1 3.55% MBS 22.11.2042	2,147,161	1,227,141	0.02
Medallion Trust Series 2017-2 3.19% MBS 23.01.2050	30,000,000	17,197,086	0.34
Medallion Trust Series 2017-2 3.69% MBS 23.01.2050	15,000,000	8,533,562	0.17
National RMBS Trust 2018-1 3.05% MBS 24.08.2049	15,500,000	8,848,347	0.18
National RMBS Trust 2018-1 3.55% MBS 24.08.2049	9,250,000	5,262,495	0.10
Newgate Funding 0.00% MBS 01.12.2050	11,094,075	9,523,986	0.19
Newgate Funding 0.77% MBS 01.12.2050	9,011,061	8,735,147	0.17
Newgate Funding 0.87% MBS 01.12.2050	11,833,680	11,459,783	0.23
Newgate Funding 0.94% MBS 01.12.2050	2,331,946	2,233,051	0.04
NorthStar 2016-1 3.56% MBS 25.09.2031	8,058,573	6,078,498	0.12
Oat Hill No.1 1.26% MBS 25.02.2046	51,448,402	51,343,859	1.02
Oncilla Mortgage Funding 2016-1 2.00% MBS 12.12.2043	9,900,857	10,031,564	0.20
Oncilla Mortgage Funding 2016-1 2.40% MBS 12.12.2043	8,500,000	8,607,963	0.17
Paragon Mortgages 0.03% MBS 15.09.2039	4,000,000	3,215,376	0.06
Paragon Mortgages 0.15% MBS 15.10.2041	5,791,314	4,878,197	0.10
Paragon Mortgages 0.21% MBS 15.12.2039	12,000,000	9,855,636	0.19
Paragon Mortgages 0.93% MBS 15.06.2041	5,000,000	4,890,460	0.10
Paragon Mortgages 1.19% MBS 15.01.2039	15,000,000	14,272,455	0.28
Paragon Mortgages 1.43% MBS 15.05.2050	10,000,000	10,011,410	0.20
Paragon Mortgages 2.29% MBS 15.07.2043	2,773,900	2,794,754	0.06
Paragon Mortgages 2.32% MBS 15.09.2039	8,851,459	6,454,637	0.13
Paragon Mortgages 2.44% MBS 15.01.2043	14,800,000	14,966,219	0.30
Paragon Mortgages 2.53% MBS 15.01.2039	13,253,592	9,593,233	0.19
Paragon Mortgages 3.24% MBS 15.07.2043	9,650,000	9,907,896	0.20
Paragon Mortgages No 11 0.05% MBS 15.10.2041	3,000,000	2,500,261	0.05
Paragon Mortgages No 13 1.15% MBS 15.01.2039	3,832,000	3,572,554	0.07
Paragon Mortgages No 15 1.27% MBS 15.12.2039	7,050,511	6,765,967	0.13
Pepper Asset Finance 2004-1 2.20% MBS 24.11.2018	13,080,000	7,441,043	0.15
Pepper Asset Finance 2004-1 2.90% MBS 24.11.2018	17,340,000	9,864,501	0.20
Pepper I-Prime 2017-2 3.83% MBS 13.12.2048	35,000,000	20,133,851	0.40
Pepper I-Prime 2017-2 4.33% MBS 13.12.2048	3,300,000	1,909,073	0.04
Pepper I-Prime 2017-3 Trust 3.44% MBS 18.12.2048	15,900,000	9,065,068	0.18
Pepper I-Prime 2017-3 Trust 3.74% MBS 18.12.2048	5,700,000	3,251,703	0.06
Pepper I-Prime 2018-1 Trust 3.51% MBS 23.11.2049	10,000,000	5,688,870	0.11
Pepper Residential Securities Trust 3.06% MBS 23.11.2049	10,000,000	5,688,927	0.11
Pepper Residential Securities Trust 3.18% MBS 12.07.2057	2,469,559	1,407,450	0.03
Pepper Residential Securities Trust 3.35% MBS 10.11.2055	3,150,340	1,795,154	0.04
Pepper Residential Securities Trust 3.83% MBS 12.03.2059	12,000,000	6,869,789	0.14

Insight LIBOR Plus Fund (continued)

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Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.01%) (continued)			
Pepper Residential Securities Trust 3.83% MBS 12.07.2057	21,340,356	12,189,481	0.24
Pepper Residential Securities Trust 3.85% MBS 10.11.2055	10,283,107	5,859,900	0.12
Pepper Residential Securities Trust 3.93% MBS 12.08.2058	17,430,773	10,012,427	0.20
Pepper Residential Securities Trust 3.95% MBS 24.09.2044	4,676,965	2,663,805	0.05
Pepper Residential Securities Trust 4.05% MBS 10.03.2058	7,724,572	4,439,078	0.09
Pepper Residential Securities Trust 4.58% MBS 12.08.2058	29,400,000	17,127,355	0.34
Pepper Residential Securities Trust 4.75% MBS 10.03.2058	18,500,000	10,774,207	0.21
Pepper Residential Securities Trust 4.83% MBS 13.08.2057	14,125,751	8,174,135	0.16
Pepper Residential Securities Trust No.16 4.08% MBS 13.08.2057	4,759,185	2,739,075	0.05
Pepper Residential Securities Trust No.19 3.53% MBS 12.03.2059	10,000,000	5,705,112	0.11
Pepper Residential Securities Trust No.20 3.37% MBS 16.09.2059	25,500,000	14,510,464	0.29
Pepper Residential Securities Trust No.20 3.72% MBS 16.09.2059	13,000,000	7,413,355	0.15
Perpetual Trustee 3.04% MBS 11.09.2048	8,081,564	4,610,278	0.09
Perpetual Trustee 3.73% MBS 13.09.2048	6,750,000	3,930,938	0.08
Perpetual Trustee 4.18% MBS 13.09.2048	6,750,000	3,918,957	0.08
PFP 2017 3.22% MBS 14.01.2035	5,000,000	3,773,506	0.07
PFP 2017 3.42% MBS 14.07.2035	32,024,285	24,135,351	0.48
PFP 2017 3.67% MBS 14.01.2035	3,250,000	2,452,401	0.05
Pietra Nera Uno 1.15% MBS 22.05.2030	28,700,000	25,399,673	0.50
Precise Mortgage Funding 1.25% MBS 12.12.2054	6,449,823	6,453,506	0.13
Precise Mortgage Funding 1.29% MBS 12.03.2055	16,667,000	16,695,717	0.33
Precise Mortgage Funding 1.40% MBS 12.09.2047	1,846,309	1,850,849	0.04
Precise Mortgage Funding 1.55% MBS 12.12.2047	2,849,822	2,862,341	0.06
Precise Mortgage Funding 1.60% MBS 12.12.2054	1,500,000	1,507,976	0.03
Precise Mortgage Funding 1.61% MBS 12.03.2055	5,615,000	5,631,250	0.11
Precise Mortgage Funding 1.75% MBS 12.03.2047	901,696	904,654	0.02
Precise Mortgage Funding 1.75% MBS 12.09.2047	3,300,000	3,309,898	0.07
Precise Mortgage Funding 2.10% MBS 12.12.2047	6,925,000	6,977,291	0.14
Precise Mortgage Funding 2.10% MBS 12.06.2048	5,600,000	5,667,953	0.11
Precise Mortgage Funding 2.60% MBS 12.06.2048	10,000,000	10,162,610	0.20
Precise Mortgage Funding 2.75% MBS 12.03.2047	3,250,000	3,268,254	0.06
Preferred Residential Securities 0.00% MBS 15.12.2043	4,445,599	3,834,295	0.08
Principal Residential Investment Mortgages 4.13% MBS 28.11.2040	4,920,840	4,446,062	0.09
Progress 2017-1 Trust 3.55% MBS 29.06.2048	11,000,000	6,349,496	0.13
Progress 2017-1 Trust 4.00% MBS 29.06.2048	11,000,000	6,298,120	0.12
Progress 2017-2 Trust 3.24% MBS 10.02.2049	13,750,000	7,839,679	0.16
Progress 2017-2 Trust 3.64% MBS 10.02.2049	3,500,000	1,979,935	0.04
Progress Residential 2016-Sfr2 A' 3.34% MBS 17.01.2034	19,980,293	15,110,570	0.30
Progress Trust 3.50% MBS 22.07.2045	8,186,036	4,706,968	0.09
Providus CLO I DAC 2.10% MBS 14.05.2031	15,000,000	13,638,627	0.27
RAIT 2015-FL5 Trust 4.03% MBS 15.01.2031	15,568	11,728	0.00
RAIT 2015-FL5 Trust 5.83% MBS 15.01.2031	18,000,000	13,543,024	0.27

Insight LIBOR Plus Fund (continued)

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Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.01%) (continued)			
RAIT 2016-FL6 Trust 4.57% MBS 13.11.2031	7,000,000	5,275,604	0.10
Rams Mortgage Securities 2.31% MBS 14.10.2038	3,959,178	2,199,395	0.04
Residential Mortgage Securities 2.32% MBS 20.03.2050	4,500,000	4,577,823	0.09
Residential Mortgage Securities 2.61% MBS 15.06.2046	7,155,000	7,279,626	0.14
Residential Mortgage Securities 25 "M1" 0.11% MBS 16.12.2050	11,300,000	11,220,120	0.22
Residential Mortgage Securities 25 0.11% MBS 16.12.2050	2,700,000	2,685,601	0.05
Residential Mortgage Securities 26 0.00% MBS 14.02.2041	16,000,000	15,633,008	0.31
Residential Mortgage Securities 28 1.76% MBS 15.06.2046	4,656,292	4,694,010	0.09
Residential Mortgage Securities 28 2.26% MBS 15.06.2046	28,000,000	28,405,132	0.56
Resimac Bastille Trust Series 2017 3.73% MBS 13.11.2058	2,421,839	1,380,646	0.03
Resimac Bastille Trust Series 2017 3.98% MBS 13.11.2058	9,000,000	5,135,292	0.10
Resimac Premier Series 2015-1 2.84% MBS 20.02.2047	11,646,731	6,621,367	0.13
Resimac Premier Series 2017-2 3.02% MBS 15.01.2049	35,987,191	20,531,199	0.41
Resimac Premier Series 2017-2 3.47% MBS 15.01.2049	19,150,000	10,940,705	0.22
Resimac Premier Series 2017-2 4.12% MBS 15.01.2049	6,750,000	3,851,239	0.08
Resimac Trust 3.43% MBS 12.12.2045	12,026,314	6,857,144	0.14
Resimac Trust 3.95% MBS 10.10.2047	23,000,000	13,172,525	0.26
Resimac Trust 4.14% MBS 04.08.2057	6,620,848	3,797,965	0.08
Resimac Trust 4.58% MBS 12.12.2045	8,992,887	5,141,133	0.10
Resimac Trust 4.89% MBS 04.08.2057	10,000,000	5,756,170	0.11
Resimac UK RMBS 0.00% MBS 15.12.2043	8,308,817	6,780,610	0.13
ResLoC UK 0.00% MBS 15.12.2043	2,127,057	1,771,009	0.04
ResLoC UK 0.77% MBS 15.12.2043	1,980,295	1,905,721	0.04
ResLoC UK 0.83% MBS 15.12.2043	13,940,281	13,090,265	0.26
RETL 2018-RVP 3.67% MBS 15.03.2033	9,416,951	7,132,723	0.14
RHG Mortgage 2.64% MBS 05.12.2035	1,612,646	878,996	0.02
Ribbon Finance 2018-1 Class B 1.81% MBS 20.04.2028	13,200,000	13,206,600	0.26
Ribbon Finance 2018-1 Class C 2.16% MBS 20.04.2028	10,000,000	10,005,000	0.20
RMAC Securities 0.00% MBS 12.06.2044	12,288,479	10,437,432	0.21
RMAC Securities 0.84% MBS 12.06.2044	7,114,384	6,851,393	0.13
RMAC Securities No 1 0.00% MBS 12.06.2044	5,374,749	4,549,954	0.09
RMAC Securities No 1 Ser 2006 0.00% MBS 12.06.2044	18,808,057	15,949,212	0.32
RMAC Securities No. 1 2.14% MBS 12.06.2046	2,100,000	2,113,594	0.04
Rochester Financing No.2 1.91% MBS 18.06.2045	26,579,598	26,904,773	0.53
Series 2010-1 REDS Trust 3.63% MBS 07.05.2040	2,944,805	1,687,022	0.03
Sestante Finance 0.62% MBS 27.12.2040	1,870,000	1,580,069	0.03
Silverstone Master Issuer 1.12% MBS 21.01.2070	45,000,000	44,987,715	0.89
Slate 1.85% MBS 24.10.2044	4,235,472	4,274,717	0.08
Slate 2.45% MBS 24.10.2052	10,513,000	10,644,991	0.21
Slate 2.60% MBS 24.01.2051	7,667,000	7,764,616	0.15
SMHL Series Securitisation Fund 1 3.89% MBS 23.02.2046	2,883,426	1,645,896	0.03
SMHL Series Securitisation Fund 1 4.15% MBS 26.01.2047	14,500,000	8,335,475	0.16

Insight LIBOR Plus Fund (continued)

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Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.01%) (continued)			
SMHL Series Securitisation Fund 2014 3.24% MBS 23.02.2046	8,650,277	4,951,002	0.10
SMHL Series Securitisation Fund 3.92% MBS 15.02.2043	4,239,818	2,416,633	0.05
SMHL Series Securitisation Fund 4.49% MBS 20.04.2043	3,279,508	1,887,256	0.04
SMHL Series Securitisation Fund 4.86% MBS 09.07.2043	4,732,440	2,745,570	0.05
SRF 2017-1 Fondo de Titulizacion 0.47% MBS 26.01.2063	9,670,386	8,569,508	0.17
SRF 2017-1 Fondo de Titulizacion 1.37% MBS 26.01.2063	6,000,000	5,303,340	0.10
Stanlington No. 1 PLC 2.45% MBS 12.06.2046	5,500,000	5,655,257	0.11
Superannuation Members Home 3.66% MBS 09.03.2045	10,882,880	6,273,970	0.12
Taurus 2.02% MBS 17.11.2027	14,500,000	14,564,699	0.29
Taurus 2.40% MBS 17.11.2026	1,833,941	1,623,230	0.03
Taurus 2016-2 DEU 2.20% MBS 03.01.2027	12,354,695	11,025,114	0.22
Taurus 2018-1 1.00% MBS 18.05.2030	15,000,000	13,225,927	0.26
Taurus 3.20% MBS 17.11.2026	2,157,632	1,904,707	0.04
TDA Pastor 1 FTA 0.22% MBS 28.12.2038	6,600,000	5,708,787	0.11
Thrones 2015-1 1.81% MBS 18.03.2050	8,154,193	8,196,211	0.16
Thrones 2015-1 2.01% MBS 18.03.2050	14,000,000	14,029,946	0.28
TORRENS Series 3.43% MBS 14.09.2041	4,922,895	2,804,310	0.05
TORRENS Series 3.61% MBS 09.10.2042	9,684,908	5,561,299	0.11
TORRENS Series 3.64% MBS 11.12.2041	5,162,287	2,945,774	0.06
TORRENS Series 3.83% MBS 12.04.2044	8,375,989	4,849,070	0.10
TORRENS Series 4.36% MBS 09.11.2042	2,983,013	1,719,602	0.03
Towd Point Mortgage Funding 2016 'Gr2 A' 1.42% MBS 20.08.2051	24,156,929	24,238,942	0.48
Towd Point Mortgage Funding 2016 'Gr3 B' 3.02% MBS 20.08.2044	7,969,000	8,137,688	0.16
Towd Point Mortgage Funding 2016 'V1X B' 2.12% MBS 20.02.2054	23,519,000	23,592,368	0.47
Towd Point Mortgage Funding 2016-Auburn 10 1.75% MBS 20.04.2045	9,022,000	9,042,850	0.18
Towd Point Mortgage Funding 2016-Auburn 10 1.95% MBS 20.04.2045	47,445,000	47,652,477	0.94
Towd Point Mortgage Funding 2016-Vantage 'A1' 1.82% MBS 20.02.2054	19,399,308	19,555,423	0.39
Towd Point Mortgage Funding 2016-Vantage 'A2' 1.82% MBS 20.02.2045	24,867,000	24,915,428	0.49
Towd Point Mortgage Funding 2017-Auburn 1.57% MBS 20.05.2045	16,500,000	16,533,099	0.33
Towd Point Mortgage Funding 2017-Auburn 1.62% MBS 20.05.2045	31,250,000	31,274,438	0.62
Tower Bridge Funding No.1 1.62% MBS 20.03.2056	21,829,000	21,960,891	0.43
Tower Bridge Funding No.2 2.03% MBS 20.03.2056	17,600,000	17,656,170	0.35
Trinity Square 2015-1 1.94% MBS 15.07.2051	13,127,261	13,297,305	0.26
Trinity Square 2015-1 1.99% MBS 15.07.2051	27,750,000	28,047,480	0.55
Trinity Square 2015-1 2.19% MBS 15.07.2051	24,500,000	24,780,047	0.49
Triton Trust 2.80% MBS 10.10.2045	6,559,726	3,724,056	0.07
Triton Trust 3.35% MBS 10.10.2045	7,201,105	4,105,935	0.08
Triton Trust 3.54% MBS 22.03.2043	2,113,166	1,203,439	0.02
Triton Trust 4.19% MBS 20.03.2043	7,549,880	4,314,034	0.09
Triton Trust No.7 2017-1 3.39% MBS 21.12.2048	4,658,057	2,664,443	0.05
Triton Trust No.7 2017-1 3.69% MBS 21.12.2048	5,000,000	2,870,149	0.06
Triton Trust No.7 2017-1 3.94% MBS 20.04.2049	2,000,000	1,137,814	0.02

Insight LIBOR Plus Fund (continued)

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Financial assets at fair value through profit or loss				Nominal Holdings	Value £	% of Net Assets	
Mortgage backed securities (30 November 2017: 53.01%) (continued)							
Triton Trust No.7 2017-2 3.49% MBS 20.04.2049				4,750,000	2,702,307	0.05	
Twin Bridges 2017-1 2.05% MBS 12.09.2044				14,000,000	14,076,216	0.28	
Twin Bridges 2017-1 2.40% MBS 12.09.2044				9,000,000	9,048,582	0.18	
Uropa Securities 1.01% MBS 10.10.2040				15,000,000	14,045,753	0.28	
Uropa Securities 1.05% MBS 10.10.2040				12,186,000	11,436,299	0.23	
Voya Euro CLO I 2.10% MBS 15.10.2030				14,250,000	12,538,402	0.25	
Warwick Finance Residential Mortgages 1.84% MBS 21.09.2049				14,275,000	14,372,370	0.28	
Warwick Finance Residential Mortgages 2.14% MBS 21.09.2049				7,472,904	7,591,088	0.15	
Warwick Finance Residential Mortgages 2.24% MBS 21.09.2049				18,500,000	18,782,495	0.36	
WB Trust 2014-1 3.67% MBS 16.01.2046				7,518,508	4,351,733	0.08	
Total value of mortgage backed securities					2,839,621,709	56.16	
Total value of transferable securities					4,870,739,452	96.35	
Forward foreign currency contracts (30 November 2017: 1.15%)							
Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain £	% of Net Assets
Goldman Sachs	05.06.2018	GBP	221,150,908	EUR	249,669,000	1,582,193	0.03
Morgan Stanley	17.07.2018	GBP	176,816,780	EUR	200,000,000	716,999	0.02
Citibank	17.07.2018	GBP	185,554,404	EUR	210,000,000	649,634	0.01
Barclays Bank	15.06.2018	USD	43,167,472	GBP	31,893,691	559,788	0.01
Barclays Bank	15.06.2018	CHF	22,162,252	GBP	16,385,169	537,331	0.01
JP Morgan	09.08.2018	GBP	180,458,075	USD	240,000,000	521,022	0.01
UBS	17.07.2018	GBP	136,748,452	EUR	154,728,000	510,617	0.01
Barclays Bank	09.08.2018	GBP	183,939,326	USD	244,695,000	482,254	0.01
Morgan Stanley	13.06.2018	USD	15,184,000	GBP	11,035,638	380,978	0.01
Citibank	05.06.2018	EUR	18,305,000	GBP	15,814,839	283,296	0.01
Barclays Bank	15.06.2018	USD	16,634,566	GBP	12,290,220	215,714	0.01
Morgan Stanley	29.06.2018	USD	21,624,000	GBP	16,049,887	194,922	0.00
Barclays Bank	17.07.2018	EUR	21,926,000	GBP	19,148,884	156,935	0.00
JP Morgan	13.06.2018	USD	16,072,000	GBP	11,956,895	127,395	0.00
Citibank	20.07.2018	GBP	22,147,725	SEK	258,773,000	44,338	0.00
Royal Bank of Canada	17.07.2018	EUR	8,024,000	GBP	7,021,489	43,634	0.00
Barclays Bank	15.06.2018	USD	810,377	GBP	597,416	11,829	0.00
Barclays Bank	15.06.2018	USD	754,454	GBP	556,189	11,012	0.00
Barclays Bank	15.06.2018	EUR	2,001,807	GBP	1,753,863	7,095	0.00
Morgan Stanley	05.06.2018	EUR	5,173,000	GBP	4,542,311	7,028	0.00
UBS	19.06.2018	GBP	9,439,542	EUR	10,722,000	6,515	0.00
Barclays Bank	15.06.2018	CHF	2,011,600	GBP	1,531,428	4,575	0.00

Insight LIBOR Plus Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 1.15%) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain £	% of Net Assets
Royal Bank of Canada	03.07.2018	GBP	985,237	EUR	1,115,000	3,898	0.00
Barclays Bank	15.06.2018	USD	156,355	GBP	115,796	1,753	0.00
Barclays Bank	15.06.2018	EUR	429,118	GBP	375,967	1,521	0.00
Barclays Bank	15.06.2018	EUR	519,547	GBP	455,559	1,478	0.00
Barclays Bank	15.06.2018	EUR	266,110	GBP	233,181	911	0.00
Barclays Bank	15.06.2018	USD	49,014	GBP	36,299	550	0.00
Barclays Bank	15.06.2018	EUR	88,752	GBP	77,686	388	0.00
Barclays Bank	15.06.2018	EUR	92,354	GBP	80,856	386	0.00
Barclays Bank	15.06.2018	USD	100,000	GBP	74,825	356	0.00
Barclays Bank	15.06.2018	EUR	85,853	GBP	75,230	294	0.00
Barclays Bank	15.06.2018	EUR	39,030	GBP	34,200	134	0.00
Barclays Bank	15.06.2018	GBP	7,218	USD	9,591	7	0.00
Barclays Bank	15.06.2018	USD	426	GBP	318	2	0.00
Barclays Bank	15.06.2018	EUR	303	GBP	266	1	0.00
Barclays Bank	15.06.2018	GBP	61	EUR	70	-	0.00
Barclays Bank	15.06.2018	EUR	1	GBP	1	-	0.00

Unrealised gain on forward foreign currency contracts **7,066,783** **0.14**

Total gain on financial derivative instruments **7,066,783** **0.14**

Total financial assets at fair value through profit or loss **5,107,162,584** **101.03**

Financial liabilities at fair value through profit or loss

Financial derivative instruments	Current Price	Nominal Holdings	Unrealised Loss £	% of Net Assets
Futures contracts (30 November 2017: (0.02%))				
Future Sep 2018 US 10 Year Ultra CBT	91.00	(79)	(75,515)	0.00
Unrealised loss on futures contracts			(75,515)	0.00

Forward foreign currency contracts (30 November 2017: (0.13%))

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
Barclays Bank	15.06.2018	GBP	39	USD	53	(1)	0.00
Barclays Bank	15.06.2018	EUR	410	GBP	362	(1)	0.00

Insight LIBOR Plus Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.13%)) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
Barclays Bank	15.06.2018	GBP	370	CHF	500	(11)	0.00
Barclays Bank	15.06.2018	GBP	18,362	EUR	20,908	(31)	0.00
Morgan Stanley	19.06.2018	GBP	1,597,502	EUR	1,816,000	(183)	0.00
Barclays Bank	15.06.2018	USD	303,657	GBP	228,517	(226)	0.00
Barclays Bank	15.06.2018	GBP	15,797	USD	21,330	(239)	0.00
Barclays Bank	15.06.2018	GBP	95,198	USD	127,228	(452)	0.00
Barclays Bank	15.06.2018	EUR	4,302,660	GBP	3,785,472	(489)	0.00
Barclays Bank	15.06.2018	GBP	17,871	CHF	24,229	(630)	0.00
Royal Bank of Canada	17.07.2018	GBP	1,113,493	EUR	1,268,000	(2,980)	0.00
Barclays Bank	15.06.2018	GBP	946,665	EUR	1,079,634	(3,072)	0.00
Barclays Bank	15.06.2018	GBP	2,195,543	EUR	2,500,000	(3,668)	0.00
Barclays Bank	15.06.2018	GBP	886,094	EUR	1,012,100	(4,235)	0.00
Barclays Bank	15.06.2018	GBP	888,493	EUR	1,015,061	(4,440)	0.00
Morgan Stanley	19.06.2018	GBP	1,016,840	EUR	1,162,000	(5,467)	0.00
Barclays Bank	15.06.2018	GBP	147,752	CHF	201,080	(5,787)	0.00
Barclays Bank	26.07.2018	GBP	565,221	USD	764,000	(7,954)	0.00
Morgan Stanley	17.07.2018	GBP	1,561,587	EUR	1,783,000	(8,343)	0.00
Barclays Bank	15.06.2018	EUR	83,635,161	GBP	73,582,048	(9,505)	0.00
Morgan Stanley	03.07.2018	GBP	2,316,030	EUR	2,643,000	(10,140)	0.00
JP Morgan	17.07.2018	GBP	2,595,122	EUR	2,964,000	(14,677)	0.00
Morgan Stanley	05.06.2018	EUR	9,784,000	GBP	8,631,025	(26,592)	0.00
Barclays Bank	15.06.2018	EUR	386,243,132	GBP	339,815,935	(43,896)	0.00
UBS	05.06.2018	GBP	40,654,239	EUR	46,334,000	(93,698)	0.00
Morgan Stanley	19.06.2018	GBP	12,635,749	EUR	14,480,000	(103,499)	0.00
Morgan Stanley	19.06.2018	GBP	12,429,917	EUR	14,252,000	(108,740)	0.00
Barclays Bank	19.06.2018	GBP	42,583,203	EUR	48,529,000	(111,754)	0.00
Morgan Stanley	19.06.2018	GBP	13,697,252	EUR	15,817,000	(218,266)	(0.01)
Morgan Stanley	11.07.2018	GBP	8,319,025	USD	11,512,000	(323,962)	(0.01)
Royal Bank of Canada	03.07.2018	GBP	140,050,880	EUR	160,000,000	(769,103)	(0.02)
Morgan Stanley	03.07.2018	GBP	148,251,672	EUR	169,339,000	(787,798)	(0.02)
Citibank	18.06.2018	GBP	97,842,468	AUD	176,000,000	(2,215,134)	(0.04)
JP Morgan	18.06.2018	GBP	116,647,089	AUD	210,000,000	(2,739,821)	(0.05)
Citibank	18.06.2018	GBP	122,241,455	AUD	220,000,000	(2,830,547)	(0.06)
JP Morgan	18.06.2018	GBP	133,364,378	AUD	240,000,000	(3,077,806)	(0.06)
UBS	18.06.2018	GBP	127,646,373	AUD	230,000,000	(3,110,720)	(0.06)
UBS	18.06.2018	GBP	138,864,202	AUD	250,000,000	(3,263,073)	(0.06)
Toronto-Dominion Bank	26.07.2018	GBP	260,403,380	USD	355,016,000	(5,939,813)	(0.12)
Barclays Bank	13.06.2018	GBP	106,321,561	USD	150,000,000	(6,461,129)	(0.13)

Insight LIBOR Plus Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.13%)) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
Citibank	13.06.2018	GBP	115,556,862	USD	162,807,000	(6,855,214)	(0.14)
Barclays Bank	29.06.2018	GBP	102,951,347	USD	148,086,000	(8,296,750)	(0.16)
Royal Bank of Canada	29.06.2018	GBP	109,080,733	USD	156,899,000	(8,788,040)	(0.17)
Unrealised loss on forward foreign currency contracts						(56,247,886)	(1.11)
Total loss on financial derivative instruments						(56,323,401)	(1.11)
Total financial liabilities at fair value through profit or loss						(56,323,401)	(1.11)
Total Financial Assets - Investment funds						229,356,349	4.54
Total Financial Assets - Transferable securities						4,870,739,452	96.35
Total Financial Assets - Financial derivative instruments						7,066,783	0.14
Total Financial Liabilities - Financial derivative instruments						(56,323,401)	(1.11)
Total Cost of Investments £4,986,565,850 (30 November 2017: £4,743,718,903)							
Bank Overdraft (30 November 2017: 0.02%)						(4,310,941)	(0.09)
Collateral and margin cash (30 November 2017: 0.10%)						64,390,912	1.27
Net current liabilities (30 November 2017: (0.98%))						(55,825,661)	(1.10)
Net assets attributable to holders of redeemable shares						5,055,093,493	100.00
Analysis of Total Assets							% of Total Assets
Investment funds							4.41
Transferable securities admitted to an official stock exchange listing							90.84
Transferable securities dealt in on a regulated market							2.91
Over the counter financial derivative instruments							0.14
Cash balances							1.24
Other assets							0.46
							100.00

^^Related party holdings.

Insight Diversified Corporate Bond Fund

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss		Nominal Holdings	Value £	% of Net Assets
Investment funds (30 November 2017: 4.30%)				
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2 [^]	UCITS	5,272,639	5,272,639	4.29
Total value of investment funds			5,272,639	4.29
Asset backed securities (30 November 2017: 9.14%)				
Anglian Water Services Financing 4.50% ABS 22.02.2026		120,000	132,642	0.11
Channel Link Enterprises Finance 3.04% ABS 30.06.2050		647,000	647,315	0.53
Channel Link Enterprises Finance 3.85% ABS 30.06.2050		455,000	495,400	0.40
Circle Anglia Social Housing 7.25% ABS 12.11.2038		220,000	364,847	0.30
Delta Spark 0.18% ABS 22.07.2023		1,263,500	1,102,102	0.90
Equity Release Funding No. 2 5.88% ABS 26.05.2032		130,769	160,233	0.13
Greene King Finance 4.06% ABS 15.03.2035		532,898	575,538	0.47
Greene King Finance 5.11% ABS 15.03.2034		500,000	587,035	0.48
Heathrow Funding 2.75% ABS 09.08.2049		102,000	93,465	0.08
Heathrow Funding 7.13% ABS 14.02.2024		1,050,000	1,301,976	1.06
Marstons Issuer 5.16% ABS 15.10.2027		405,000	405,108	0.33
Marstons Issuer 5.18% ABS 15.07.2032		1,000,000	1,110,405	0.90
Newday Funding 2015-2 3.80% ABS 15.11.2024		500,000	510,836	0.42
Newday Funding 2016-1 4.85% ABS 15.06.2024		499,000	513,081	0.42
NewDay Funding 2017-1 2.75% ABS 15.07.2025		132,000	133,405	0.11
Telereal Securitisation 4.09% ABS 10.12.2033		1,600,000	1,681,728	1.36
Telereal Securitisation 4.97% ABS 10.09.2027		136,500	155,521	0.13
Telereal Securitisation 5.39% ABS 10.12.2031		205,879	246,393	0.20
Telereal Securitisation 5.43% ABS 10.12.2031		92,500	109,421	0.09
Telereal Securitisation 6.16% ABS 10.12.2031		340,400	422,686	0.34
Unique Pub Finance 5.66% ABS 30.06.2027		210,694	233,463	0.19
United Airlines 2018-1 3.50% ABS 01.03.2030		577,000	426,625	0.34
Total value of asset backed securities			11,409,225	9.29
Corporate bonds (30 November 2017: 66.23%)				
A2Dominion 3.50% Bonds 15.11.2028		473,000	487,906	0.40
AA Bond 2.75% Bonds 31.07.2023		511,000	491,389	0.40
AA Bond 2.88% Bonds 31.01.2022		1,066,000	1,054,135	0.86
AA Bond 4.25% Bonds 31.07.2020		290,000	301,048	0.25
AA Bond 6.27% Bonds 31.07.2025		346,000	394,336	0.32
ABP Finance 6.25% Bonds 14.12.2026		1,779,000	2,227,699	1.81
Affinity Sutton Capital Markets 4.25% Bonds 08.10.2042		100,000	122,466	0.10
Anglian Water Services Financing 2.63% Bonds 15.06.2027		461,000	445,062	0.36
Anglian Water Services Financing 4.50% Bonds 05.10.2027		260,000	307,497	0.25
Anheuser-Busch InBev 2.25% Bonds 24.05.2029		522,000	503,596	0.41
Anheuser-Busch InBev 2.85% Bonds 25.05.2037		398,000	384,911	0.31
Annington Funding 3.18% Bonds 12.07.2029		150,000	151,212	0.12
Annington Funding 3.69% Bonds 12.07.2034		147,000	151,749	0.12

Insight Diversified Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 66.23%) (continued)			
Annington Funding 3.94% Bonds 12.07.2047	268,000	281,217	0.23
Aroundtown Property Holdings 3.00% Bonds 16.10.2029	554,000	538,095	0.44
Assicurazioni Generali 5.50% Bonds 27.10.2047	580,000	554,785	0.45
Aster Treasury 4.50% Bonds 18.12.2043	740,000	933,550	0.76
AT&T 3.15% Bonds 04.09.2036	164,000	146,371	0.12
AT&T 4.88% Bonds 01.06.2044	796,000	933,775	0.76
Aviva 6.88% Bonds 20.05.2058	110,000	137,222	0.11
AXA 5.45% Bonds 31.12.2049	832,000	888,659	0.72
AXA 5.63% Bonds 16.01.2054	390,000	425,160	0.35
Bank of America 4.25% Bonds 10.12.2026	201,000	227,556	0.19
Barclays Bank 3.25% Bonds 12.02.2027	494,000	488,548	0.40
Barclays Bank 3.25% Bonds 17.01.2033	651,000	613,678	0.50
Barclays Bank 7.63% Bonds 21.11.2022	1,060,000	866,654	0.71
BAT International Finance 4.00% Bonds 04.09.2026	300,000	329,937	0.27
BG Energy Capital 5.00% Bonds 04.11.2036	260,000	348,411	0.28
BPCE 5.25% Bonds 16.04.2029	1,000,000	1,143,052	0.93
British Land 2.38% Bonds 14.09.2029	610,000	589,406	0.48
Broadgate Financing 5.10% Bonds 05.04.2033	265,066	312,311	0.25
Bromford Housing 3.13% Bonds 03.05.2048	334,000	337,612	0.27
Canary Wharf Finance II 6.46% Bonds 22.04.2030	459,524	585,870	0.48
Channel Link Enterprises Finance 1.76% Bonds 30.06.2050	166,000	149,301	0.12
Citibank 8.13% Bonds 15.07.2039	500,000	543,502	0.44
Community Finance 5.02% Bonds 31.07.2034	500,000	664,189	0.54
CPUK Finance 2.67% Bonds 28.02.2020	496,000	505,789	0.41
CPUK Finance 7.24% Bonds 28.02.2024	743,000	927,208	0.76
Credit Suisse 2.75% Bonds 08.08.2025	669,000	674,391	0.55
Credit Suisse 3.00% Bonds 27.05.2022	525,000	546,608	0.45
E.ON International Finance 5.88% Bonds 30.10.2037	500,000	686,421	0.56
Eastern Power Networks 6.25% Bonds 12.11.2036	870,000	1,269,291	1.03
Electricite de France 5.50% Bonds 17.10.2041	600,000	761,292	0.62
Electricite de France 5.88% Bonds 31.12.2049	300,000	299,288	0.24
Electricite de France 6.00% Bonds 31.12.2049	600,000	614,650	0.50
Electricite de France 6.00% Bonds 23.01.2114	600,000	802,799	0.65
ENEL Finance International 5.75% Bonds 22.06.2037	50,000	62,666	0.05
ENEL Finance International 5.75% Bonds 14.09.2040	1,340,000	1,714,831	1.40
Eversholt Funding 3.53% Bonds 07.08.2042	489,000	482,364	0.39
Eversholt Funding 5.83% Bonds 02.12.2020	1,300,000	1,439,937	1.17
Gatwick Funding 3.25% Bonds 26.02.2048	680,000	683,899	0.56
Gatwick Funding 5.75% Bonds 23.01.2037	100,000	136,003	0.11
Gatwick Funding 6.50% Bonds 02.03.2041	880,000	1,339,751	1.09
GE Capital UK Funding 5.88% Bonds 18.01.2033	410,000	539,275	0.44
GE Capital UK Funding 8.00% Bonds 14.01.2039	284,000	473,415	0.39

Insight Diversified Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 66.23%) (continued)			
General Electric Capital 5.38% Bonds 18.12.2040	200,000	259,723	0.21
Goldman Sachs 4.25% Bonds 29.01.2026	600,000	661,522	0.54
Goldman Sachs 6.88% Bonds 18.01.2038	363,000	514,714	0.42
Great Places Housing 4.75% Bonds 22.10.2042	200,000	256,775	0.21
Great Rolling Stock 6.50% Bonds 05.04.2031	573,695	730,001	0.59
Great Rolling Stock 6.88% Bonds 27.07.2035	279,895	357,215	0.29
Greene King Finance 5.32% Bonds 15.09.2031	212,172	248,222	0.20
Hastings Group 3.00% Bonds 24.05.2025	862,000	870,715	0.71
HBOS Treasury Services 4.88% Bonds 20.12.2024	470,000	564,505	0.46
Heathrow Funding 5.88% Bonds 13.05.2041	420,000	600,373	0.49
Heathrow Funding 6.45% Bonds 10.12.2031	230,000	321,321	0.26
Housing And Care 21 3.29% Bonds 08.11.2049	451,000	465,675	0.38
HSBC Bank 6.00% Bonds 29.03.2040	442,000	570,943	0.46
HSBC Bank 7.00% Bonds 07.04.2038	500,000	707,567	0.58
Imperial Tobacco Finance 4.88% Bonds 07.06.2032	170,000	198,665	0.16
Imperial Tobacco Finance 8.13% Bonds 15.03.2024	184,000	239,656	0.20
Intu Metrocentre Finance 4.13% Bonds 06.12.2023	300,000	326,950	0.27
Intu SGS Finance 3.88% Bonds 17.03.2023	920,000	981,949	0.80
Intu SGS Finance 4.25% Bonds 17.09.2030	400,000	447,483	0.36
Intu SGS Finance 4.63% Bonds 17.03.2028	100,000	114,178	0.09
Juturna European Loan Conduit No.16 5.06% Bonds 10.08.2033	899,321	1,099,486	0.90
Kennedy Wilson Europe Real Estate 3.95% Bonds 30.06.2022	346,000	362,466	0.30
Land Securities Capital Markets 2.40% Bonds 08.02.2029	304,000	308,185	0.25
Land Securities Capital Markets 2.63% Bonds 22.09.2037	100,000	98,919	0.08
Land Securities Capital Markets 2.75% Bonds 22.09.2057	1,549,000	1,573,363	1.28
Legal & General Finance 5.88% Bonds 05.04.2033	170,000	230,534	0.19
Lloyds Bank 6.00% Bonds 08.02.2029	720,000	993,632	0.81
London & Quadrant Housing Trust 2.25% Bonds 20.07.2029	400,000	388,256	0.32
London & Quadrant Housing Trust 2.75% Bonds 20.07.2057	233,000	217,395	0.18
London & Quadrant Housing Trust 5.50% Bonds 27.01.2040	400,000	555,440	0.45
London Stock Exchange 9.13% Bonds 18.10.2019	478,000	530,537	0.43
Martlet Homes 3.00% Bonds 09.05.2052	660,000	636,587	0.52
McDonald's 4.13% Bonds 11.06.2054	200,000	239,474	0.20
Metropolitan Funding 4.13% Bonds 05.04.2048	496,000	595,664	0.49
Moat Homes Finance 5.00% Bonds 23.09.2041	200,000	263,584	0.21
Mondelez International 3.88% Bonds 06.03.2045	259,000	274,330	0.22
Mondelez International 4.50% Bonds 03.12.2035	200,000	227,374	0.19
Morgan Stanley 2.63% Bonds 09.03.2027	254,000	252,160	0.21
Motability Operations Group 2.38% Bonds 14.03.2032	559,000	542,289	0.44
Motability Operations Group 3.63% Bonds 10.03.2036	417,000	469,087	0.38
National Australia Bank 0.88% Bonds 26.06.2020	711,000	706,689	0.58
National Grid Gas Finance 2.63% Bonds 22.09.2038	831,000	768,685	0.63

Insight Diversified Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 66.23%) (continued)			
NewRiver 3.50% Bonds 07.03.2028	481,000	481,323	0.39
Northern Gas Networks Finance 5.63% Bonds 23.03.2040	280,000	399,698	0.33
Notting Hill Housing Trust 3.25% Bonds 12.10.2048	557,000	560,590	0.46
Optivo Finance 3.28% Bonds 22.03.2048	258,000	269,281	0.22
Oxford University 2.54% Bonds 08.12.2117	314,000	321,476	0.26
Petroleos Mexicanos 3.75% Bonds 16.11.2025	383,000	369,308	0.30
Provident Financial 7.00% Bonds 06.04.2023	631,000	644,081	0.52
Prudential 5.00% Bonds 20.07.2055	100,000	103,411	0.08
RAC Bond 4.87% Bonds 06.05.2026	1,773,000	1,869,879	1.52
Royal Bank of Scotland 5.13% Bonds 13.01.2024	1,590,000	1,894,455	1.54
RWE Finance 4.75% Bonds 31.01.2034	700,000	834,569	0.68
RWE Finance 6.13% Bonds 06.07.2039	450,000	639,871	0.52
RWE Finance 6.25% Bonds 03.06.2030	259,000	343,871	0.28
Santander UK 5.25% Bonds 16.02.2029	1,060,000	1,386,953	1.13
Scottish Widows 5.50% Bonds 16.06.2023	189,000	209,321	0.17
Scottish Widows 7.00% Bonds 16.06.2043	860,000	1,064,118	0.87
Society of Lloyd's 4.75% Bonds 30.10.2024	345,000	378,369	0.31
Society of Lloyd's 4.88% Bonds 07.02.2047	379,000	410,816	0.33
South Eastern Power Networks 5.63% Bonds 30.09.2030	350,000	453,015	0.37
Southern Gas Networks 3.10% Bonds 15.09.2036	305,000	309,271	0.25
Southern Gas Networks 6.38% Bonds 15.05.2040	350,000	533,340	0.43
Southern Water Services Finance 4.50% Bonds 31.03.2038	400,000	430,313	0.35
Sovereign Housing Capital 4.77% Bonds 01.06.2043	283,000	374,707	0.31
Statoil 6.88% Bonds 11.03.2031	692,000	1,031,118	0.84
Student Finance 2.67% Bonds 30.09.2024	1,428,000	1,429,011	1.16
Telereal Secured Finance 4.01% Bonds 10.12.2031	1,087,106	1,170,888	0.95
Tesco Property Finance 5.66% Bonds 13.10.2041	200,926	235,597	0.19
Tesco Property Finance 5.74% Bonds 13.04.2040	155,698	183,722	0.15
Tesco Property Finance 5.80% Bonds 13.10.2040	603,543	718,188	0.58
The Wellcome Trust 2.52% Bonds 07.02.2118	354,000	351,491	0.29
Time Warner Cable 5.25% Bonds 15.07.2042	667,000	743,706	0.61
Time Warner Cable 5.75% Bonds 02.06.2031	260,000	300,938	0.25
UBS 1.25% Bonds 10.12.2020	578,000	577,966	0.47
Vodafone 3.00% Bonds 12.08.2056	358,000	308,152	0.25
Wells Fargo 2.00% Bonds 28.07.2025	583,000	563,712	0.46
Wells Fargo 4.63% Bonds 02.11.2035	479,000	576,410	0.47
Western Power Distribution East Midlands 6.25% Bonds 10.12.2040	700,000	1,051,045	0.86
Western Power Distribution West Midlands 3.88% Bonds 17.10.2024	132,000	145,175	0.12
Westpac Banking 1.00% Bonds 30.06.2022	1,119,000	1,107,940	0.90
White City Property Finance 5.12% Bonds 17.04.2035	728,753	906,037	0.74

Insight Diversified Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 66.23%) (continued)			
WM Treasury 3.25% Bonds 20.10.2048	608,000	624,195	0.51
Yorkshire Building Society 3.38% Bonds 13.09.2028	498,000	475,740	0.39
Yorkshire Water Services Bradford Finance 6.38% Bonds 19.08.2039	210,000	323,989	0.26
Total value of corporate bonds		80,901,089	65.89
Floating rate notes (30 November 2017: 3.65%)			
Assicurazioni Generali 6.27% FRN 31.12.2049	250,000	256,721	0.21
Assicurazioni Generali 6.42% FRN 31.12.2049	150,000	156,744	0.13
Barclays Bank 0.98% FRN 09.01.2023	985,000	984,021	0.80
Channel Link Enterprises Finance 2.71% FRN 30.06.2050	714,000	653,876	0.53
CYBG 5.00% FRN 09.02.2026	518,000	538,492	0.44
Iberdrola International 1.88% FRN 31.12.2049	1,600,000	1,362,066	1.11
Phoenix Group Holdings 5.75% FRN 31.12.2049	1,246,000	1,179,028	0.96
Prudential 5.70% FRN 19.12.2063	270,000	301,429	0.25
Raiffeisen Bank International 4.50% FRN 31.12.2049	200,000	153,996	0.12
Royal Bank of Canada 0.83% FRN 08.12.2022	1,493,000	1,491,365	1.21
Santander UK 0.86% FRN 16.11.2022	1,220,000	1,218,569	0.99
SCOR 5.25% FRN 31.12.2049	800,000	549,517	0.45
TSB Bank 0.84% FRN 07.12.2022	921,000	920,787	0.75
Total value of floating rate notes		9,766,611	7.95
Government bonds (30 November 2017: 1.61%)			
US Treasury Bills 0.79% Bonds 15.02.2045	859,400	660,266	0.54
Total value of government bonds		660,266	0.54
Mortgage backed securities (30 November 2017: 6.47%)			
Alba 0.85% MBS 17.03.2039	420,160	394,015	0.32
Alba 2.15% MBS 24.04.2049	500,000	501,297	0.41
Dukinfield 1.84% MBS 15.08.2045	500,000	502,332	0.41
Equity Release Funding No.3 5.05% MBS 26.04.2033	438,000	539,462	0.43
European Residential Loan Securitisation '1 A' 0.63% MBS 24.03.2061	583,936	511,340	0.42
European Residential Loan Securitisation '1 D' 1.13% MBS 24.11.2057	500,000	440,924	0.36
Eurosail - UK 2007 - 5NP 1.37% MBS 13.09.2045	149,499	140,782	0.11
Grand Canal Securities 2 DAC 0.63% MBS 24.12.2058	969,129	846,335	0.69
Hawksmoor Mortgages 2016-1 2.86% MBS 25.05.2053	500,000	507,413	0.41
Interstar Millennium Trust 2.39% MBS 07.11.2039	367,942	197,429	0.16
Longstone Finan 4.79% MBS 19.04.2030	386,819	449,972	0.37
Mansard Mortgages 2007-2 2.61% MBS 15.12.2049	250,000	251,479	0.20
Pepper Residential Securities Trust 3.93% MBS 12.08.2058	293,447	168,559	0.14

Insight Diversified Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss			Nominal Holdings	Value £	% of Net Assets	
Mortgage backed securities (30 November 2017: 6.47%) (continued)						
Ribbon Finance 2018 Class D 2.51% MBS 20.04.2028			111,000	111,056	0.09	
Rochester Financing No.2 1.91% MBS 18.06.2045			359,184	363,578	0.30	
Slate No.1 3.05% MBS 24.10.2052			200,000	202,535	0.16	
Thrones 2015-1 1.81% MBS 18.03.2050			157,823	158,636	0.13	
Towd Point Mortgage Funding 2016-Auburn 10 2.25% MBS 20.04.2045			400,000	402,000	0.33	
Uropa Securities 0.00% MBS 10.10.2040			24,472	21,523	0.02	
Total value of mortgage backed securities				6,710,667	5.46	
Total value of transferable securities				109,447,858	89.13	
Financial derivative instruments	Maturity Date	Currency	Nominal Holdings	Unrealised Gain £	% of Net Assets	
Interest rate swaps (30 November 2017: 0.30%)						
IRS GBP RCV 2.34% Pay 6M LIBOR	15.04.2021	GBP	6,800,000	245,554	0.20	
IRS GBP RCV 1.35% Pay 6M LIBOR	24.04.2022	GBP	8,984,223	67,328	0.05	
IRS GBP RCV 1.68% Pay 6M LIBOR	08.09.2018	GBP	3,000,000	8,188	0.01	
IRS GBP RCV 1.51% Pay 6M LIBOR	05.07.2018	GBP	7,000,000	6,232	0.01	
Unrealised gain on interest rate swaps				327,302	0.27	
Financial derivative instruments	Current Price		Nominal Holdings	Unrealised Gain £	% of Net Assets	
Futures contracts (30 November 2017: 0.05%)						
Future Sep 2018 Lif Long Gilt	123.46		117	227,676	0.18	
Future Jun 2018 Australian 10 Year T-Bond	73.00		74	59,065	0.05	
Future Sep 2018 US 5 Year T-Note	86.00		(7)	618	0.00	
Unrealised gain on futures contracts				287,359	0.23	
Financial derivative instruments	Base Currency	Strike Price	No. of Contracts	Maturity Date	Unrealised Gain £	% of Net Assets
Swaptions (30 November 2017: 0.04%)						
Swaptions Itraxx_Xovers	EUR	3.0000	2,200,000	18.07.2018	20,386	0.02
Unrealised gains on swaptions					20,386	0.02

Insight Diversified Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 0.19%)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain £	% of Net Assets
Barclays Bank	17.07.2018	GBP	2,210,344	EUR	2,501,000	8,216	0.01
Barclays Bank	26.06.2018	JPY	33,766,694	USD	304,065	5,132	0.01
Royal Bank of Canada	05.06.2018	GBP	377,297	EUR	425,000	3,535	0.01
Goldman Sachs	17.07.2018	EUR	532,000	GBP	465,408	3,018	0.00
Goldman Sachs	26.07.2018	USD	256,000	GBP	189,400	2,658	0.00
HSBC Bank	13.06.2018	USD	948,000	GBP	710,270	2,517	0.00
Barclays Bank	26.06.2018	JPY	13,065,164	EUR	100,000	2,388	0.00
Citibank	26.06.2018	USD	611,319	EUR	519,465	2,216	0.00
JP Morgan	11.07.2018	USD	699,000	GBP	522,852	1,944	0.00
Royal Bank of Canada	26.06.2018	JPY	11,069,610	USD	100,000	1,442	0.00
Royal Bank of Canada	26.06.2018	JPY	11,069,460	USD	100,000	1,441	0.00
Citibank	05.06.2018	EUR	246,000	GBP	215,146	1,196	0.00
Citibank	29.06.2018	USD	350,000	GBP	262,021	913	0.00
Toronto-Dominion Bank	05.06.2018	EUR	245,000	GBP	214,702	761	0.00
HSBC Bank	05.06.2018	EUR	112,000	GBP	98,278	219	0.00
Royal Bank of Scotland	05.06.2018	EUR	154,000	GBP	135,234	200	0.00
HSBC Bank	26.06.2018	AUD	45,560	USD	34,287	129	0.00
Barclays Bank	26.06.2018	EUR	85,459	USD	100,000	64	0.00
Unrealised gain on forward foreign currency contracts						37,989	0.03
Total gain on financial derivatives instruments						673,036	0.55
Total financial assets at fair value through profit or loss						115,393,533	93.97
Financial liabilities at fair value through profit or loss							

Financial derivative instruments	Maturity Date	Currency	Nominal Holdings	Unrealised Loss £	% of Net Assets
Credit default swaps (30 November 2017: (0.21%))					
CDS Compaigne Saint-Gobain 1.00%	20.12.2021	EUR	190,000	(3,821)	0.00
CDS Accor 1.00%	20.12.2021	EUR	440,000	(7,966)	(0.01)
CDS Engie 1.00%	20.12.2021	EUR	440,000	(8,511)	(0.01)
CDS E.ON International Finance 1 1.00%**	20.12.2021	EUR	690,000	(14,559)	(0.01)
CDS IBM International Finance 1.00%	20.12.2020	USD	1,540,000	(24,922)	(0.02)
CDS E.ON International Finance 1 1.00%**	20.12.2021	EUR	1,350,000	(28,483)	(0.02)
CDS Standard Chartered 1.00%	20.06.2022	EUR	1,350,000	(30,533)	(0.03)
Unrealised loss on credit default swaps				(118,795)	(0.10)

Insight Diversified Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial derivative instruments	Maturity Date	Currency	Nominal Holdings	Unrealised Loss £	% of Net Assets
Interest rate swaps (30 November 2017: (0.05%))					
IRS GBP RCV LIBOR 6M PAY 1.58%	19.09.2057	GBP	(1,050,000)	(25,181)	(0.02)
IRS GBP RCV 0.61% Pay 6M LIBOR	09.02.2024	GBP	(3,750,000)	(45,185)	(0.04)
Unrealised loss on interest rate swaps				(70,366)	(0.06)

Financial derivative instruments	Current Price	Nominal Holdings	Unrealised Loss £	% of Net Assets	
Futures contracts (30 November 2017: (0.13%))					
Future Sep 2018 US 10 Year Ultra CBT	91.00	6	(1)	0.00	
Future Sep 2018 US 2 Year T-Note	80.00	(1)	(260)	0.00	
Future Jun 2018 Euro-Schatz	99.00	(1)	(327)	(0.01)	
Future Sep 2018 US Ultra T-Bonds	109.00	(5)	(10,046)	(0.01)	
Future Sep 2018 US Ultra T-Note	97.00	(13)	(11,814)	(0.01)	
Future Sep 2018 US Ultra T-Bonds	120.00	(8)	(15,672)	(0.01)	
Future Jun 2018 Euro-Bobl Eux	117.00	(11)	(16,796)	(0.01)	
Future Jun 2018 Euro-Buxl Bund	150.00	(3)	(17,220)	(0.01)	
Future Jun 2018 Euro-Bund Eux	143.00	(8)	(25,224)	(0.02)	
Unrealised loss on futures contracts				(97,360)	(0.08)

Forward foreign currency contracts (30 November 2017: (0.07%))

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
Goldman Sachs	26.06.2018	JPY	10,853,270	USD	100,000	(54)	0.00
Merrill Lynch International	26.06.2018	AUD	131,855	USD	100,000	(204)	0.00
Royal Bank of Canada	26.06.2018	EUR	85,082	USD	100,000	(268)	0.00
Barclays Bank	26.06.2018	EUR	85,033	USD	100,000	(311)	0.00
Royal Bank of Canada	05.06.2018	EUR	100,000	GBP	88,272	(328)	0.00
Royal Bank of Canada	03.07.2018	GBP	132,539	EUR	151,000	(360)	0.00
Citibank	26.06.2018	EUR	84,950	USD	100,000	(384)	0.00
Royal Bank of Canada	26.06.2018	USD	100,000	AUD	132,893	(386)	0.00
Royal Bank of Canada	17.07.2018	GBP	196,705	EUR	224,000	(526)	0.00
Citibank	26.06.2018	USD	100,000	EUR	86,039	(574)	0.00
Citibank	17.07.2018	GBP	109,465	EUR	125,000	(597)	0.00
HSBC Bank	26.06.2018	CAD	124,182	USD	96,635	(599)	0.00
Citibank	26.06.2018	NOK	797,021	USD	98,470	(735)	0.00
Citibank	26.06.2018	USD	100,000	EUR	86,227	(740)	0.00
Barclays Bank	26.06.2018	EUR	100,000	JPY	12,862,032	(983)	0.00
JP Morgan	26.06.2018	JPY	25,200,008	EUR	200,000	(1,659)	0.00
Goldman Sachs	17.07.2018	GBP	616,974	EUR	705,000	(3,778)	0.00
Citibank	26.06.2018	GBP	368,237	USD	495,131	(3,784)	0.00

Insight Diversified Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.07%)) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
BNP Paribas	18.06.2018	GBP	216,407	AUD	390,000	(5,311)	(0.01)
Royal Bank of Canada	03.07.2018	GBP	1,216,692	EUR	1,390,000	(6,682)	(0.01)
HSBC Bank	05.06.2018	GBP	941,100	EUR	1,078,000	(6,936)	(0.01)
Citibank	26.07.2018	GBP	776,107	USD	1,058,000	(17,635)	(0.01)
Citibank	11.07.2018	GBP	477,300	USD	669,000	(24,972)	(0.02)
Barclays Bank	13.06.2018	GBP	672,486	USD	948,000	(40,301)	(0.03)
HSBC Bank	29.06.2018	GBP	714,318	USD	1,027,000	(57,205)	(0.05)
Unrealised loss on forward foreign currency contracts						(175,312)	(0.14)
Total loss on financial derivative instruments						(461,833)	(0.38)
Total financial liabilities at fair value through profit or loss						(461,833)	(0.38)
Total Financial Assets - Investment funds						5,272,639	4.29
Total Financial Assets - Transferable securities						109,447,858	89.13
Total Financial Assets - Financial derivative instruments						673,036	0.55
Total Financial Liabilities - Financial derivative instruments						(461,833)	(0.38)
Total Cost of Investments £109,942,024 (30 November 2017: £105,503,696)							
Cash at bank (30 November 2017: 6.08%)						6,005,015	4.89
Collateral and margin cash (30 November 2017: 0.65%)						668,430	0.54
Net current assets (30 November 2017: 1.75%)						1,189,455	0.98
Net Assets attributable to holders of redeemable shares						122,794,600	100.00
% of Total Assets							
Investment funds						4.23	
Transferable securities admitted to an official stock exchange listing						87.72	
Financial derivative instruments dealt in on a regulated market						0.51	
Over the counter financial derivatives instruments						0.03	
Cash balances						5.35	
Other assets						2.16	
						100.00	

^Related party holdings.

**Multiple lines reflected for these holdings due to each line having different counterparties.

Insight Buy and Maintain Bond Fund

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss		Nominal Holdings	Value £	% of Net Assets
Investment funds (30 November 2017: 1.42%)				
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2 [^]	UCITS	18,200,000	18,200,000	0.84
Total value of investment funds			18,200,000	0.84
Asset backed securities (30 November 2017: 7.29%)				
American Airlines 2015 3.60% ABS 22.09.2027		7,785,526	5,724,398	0.26
American Airlines 2016 3.00% ABS 15.10.2028		3,740,836	2,642,293	0.12
American Airlines 2016 3.20% ABS 15.06.2028		4,692,600	3,356,885	0.15
American Airlines 2016 3.58% ABS 15.07.2029		4,436,461	3,269,969	0.15
American Airlines 2017 3.65% ABS 15.02.2029		9,984,789	7,403,585	0.34
Anglian Water Services Financing 4.50% ABS 22.02.2026		236,000	260,864	0.01
Channel Link Enterprises Finance 3.04% ABS 30.06.2050		9,607,000	9,611,679	0.44
Channel Link Enterprises Finance 3.85% ABS 30.06.2050		8,895,000	9,684,800	0.44
Circle Anglia Social Housing 7.25% ABS 12.11.2038		7,050,000	11,691,685	0.54
DB Master Finance 3.63% ABS 20.11.2047		11,275,340	8,342,827	0.38
Delta Spark 0.18% ABS 22.07.2023		7,283,703	6,353,296	0.29
Domino's Pizza Master Issuer 3.08% ABS 25.07.2047		10,967,125	8,081,888	0.37
Domino's Pizza Master Issuer 4.12% ABS 25.07.2048		15,490,000	11,796,607	0.54
Equity Release Funding No. 2 5.88% ABS 26.05.2032		989,175	1,212,047	0.06
Greene King Finance 3.11% ABS 15.12.2033		161,868	164,296	0.01
Greene King Finance 4.06% ABS 15.03.2035		12,129,904	13,100,478	0.61
Heathrow Funding 2.75% ABS 09.08.2049		300,000	274,897	0.01
Heathrow Funding 6.00% ABS 20.03.2020		416,000	450,399	0.02
Heathrow Funding 6.25% ABS 10.09.2018		302,000	306,006	0.01
Heathrow Funding 7.13% ABS 14.02.2024		3,783,000	4,690,835	0.22
Marstons Issuer 5.16% ABS 15.10.2027		10,214,000	10,216,722	0.48
Marstons Issuer 5.18% ABS 15.07.2032		8,869,000	9,848,178	0.45
Metropolitan Life Global Funding I 2.88% ABS 11.01.2023		1,015,000	1,072,920	0.05
Metropolitan Life Global Funding I 3.50% ABS 30.09.2026		2,890,000	3,221,022	0.15
Telereal Securitisation 4.09% ABS 10.12.2033		978,000	1,027,956	0.05
Telereal Securitisation 4.97% ABS 10.09.2027		1,487,168	1,694,399	0.08
Telereal Securitisation 5.39% ABS 10.12.2031		1,047,654	1,253,818	0.06
Telereal Securitisation 5.43% ABS 10.12.2031		360,750	426,742	0.02
Telereal Securitisation 5.55% ABS 10.12.2031		1,297,238	1,565,808	0.07
Telereal Securitisation 5.95% ABS 10.12.2031		1,385,623	1,707,812	0.08
Telereal Securitisation 6.16% ABS 10.12.2031		589,225	731,659	0.03
Thames Water Utilities Cayman Finance 5.75% ABS 13.09.2030		200,000	224,878	0.01
Towd Point Mortgage Funding 2016 'Gr3 A' 1.82% ABS 20.08.2044		6,352,520	6,391,029	0.29
United Airlines 2015-1 3.45% ABS 01.12.2027		1,762,197	1,292,753	0.06
United Airlines 2016-2 2.88% ABS 07.10.2028		6,328,199	4,448,542	0.20
United Airlines 2018-1 3.50% ABS 01.03.2030		6,832,000	5,051,473	0.23
Total value of asset backed securities			158,595,445	7.28

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 84.25%)			
Abbey National Treasury Services 3.88% Bonds 15.10.2029	1,000,000	1,121,849	0.05
ABP Finance 6.25% Bonds 14.12.2026	10,299,000	12,896,614	0.59
Affinity Sutton Capital Markets 4.25% Bonds 08.10.2042	1,279,000	1,566,334	0.07
Affinity Sutton Capital Markets 5.98% Bonds 17.09.2038	1,825,000	2,680,828	0.12
Air Canada 3.30% Bonds 15.01.2030	18,074,000	13,170,763	0.60
Alliance & Leicester 9.63% Bonds 30.10.2023	500,000	516,751	0.02
Allianz Finance II 4.50% Bonds 13.03.2043	2,700,000	3,594,217	0.17
America Movil 4.38% Bonds 07.08.2041	7,594,000	9,021,721	0.41
America Movil 4.95% Bonds 22.07.2033	3,100,000	3,801,580	0.17
America Movil 5.00% Bonds 27.10.2026	6,031,000	7,197,836	0.33
America Movil 5.75% Bonds 28.06.2030	615,000	788,719	0.04
American International 5.00% Bonds 26.04.2023	1,100,000	1,246,899	0.06
Anglian Water Services Financing 2.63% Bonds 15.06.2027	4,234,000	4,087,622	0.19
Anglian Water Services Financing 4.50% Bonds 05.10.2027	3,156,000	3,732,541	0.17
Anglian Water Services Financing 6.29% Bonds 30.07.2030	507,000	702,051	0.03
Anheuser-Busch InBev 2.25% Bonds 24.05.2029	1,614,000	1,557,095	0.07
Anheuser-Busch InBev 2.85% Bonds 25.05.2037	9,228,000	8,924,537	0.41
Anheuser-Busch InBev 3.65% Bonds 01.02.2026	2,041,000	1,515,079	0.07
Annington Funding 2.65% Bonds 12.07.2025	2,728,000	2,734,774	0.13
Annington Funding 3.18% Bonds 12.07.2029	4,307,000	4,341,788	0.20
Annington Funding 3.69% Bonds 12.07.2034	3,303,000	3,409,697	0.16
Annington Funding 3.94% Bonds 12.07.2047	8,531,000	8,951,715	0.41
Assicurazioni Generali 4.13% Bonds 04.05.2026	8,800,000	8,282,411	0.38
Assicurazioni Generali 5.50% Bonds 27.10.2047	7,120,000	6,810,466	0.31
Aster Treasury 4.50% Bonds 18.12.2043	11,390,000	14,369,100	0.66
AT&T 3.15% Bonds 04.09.2036	235,000	209,739	0.01
AT&T 4.25% Bonds 01.06.2043	3,664,000	3,937,666	0.18
AT&T 4.88% Bonds 01.06.2044	2,116,000	2,482,246	0.11
AT&T 5.50% Bonds 15.03.2027	4,400,000	5,355,814	0.25
AT&T 7.00% Bonds 30.04.2040	300,000	444,200	0.02
AusNet Services Pty 7.13% Bonds 26.06.2018	7,200,000	7,226,492	0.33
Australia Pacific Airports Melbourne Pty 1.75% Bonds 15.10.2024	2,800,000	2,582,367	0.12
Australia Pacific Airports Melbourne Pty 3.13% Bonds 26.09.2023	10,675,000	10,620,988	0.49
Autoroutes du Sud de la France 2.88% Bonds 18.01.2023	10,400,000	10,176,433	0.47
Aviva 6.13% Bonds 14.11.2036	280,000	319,469	0.01
AXA 5.13% Bonds 04.07.2043	4,140,000	4,220,551	0.19
AXA 5.25% Bonds 16.04.2040	4,800,000	4,571,051	0.21
AXA 5.63% Bonds 16.01.2054	8,907,000	9,710,006	0.45
AXA 7.13% Bonds 15.12.2020	195,000	221,344	0.01
Bank of America 4.25% Bonds 10.12.2026	1,836,000	2,078,567	0.10
Bank of America 6.13% Bonds 15.09.2021	3,450,000	3,949,441	0.18
Bank of America 7.00% Bonds 31.07.2028	5,450,000	7,502,816	0.34
Bank of Nova Scotia 0.75% Bonds 14.09.2021	18,900,000	18,647,969	0.85
Bank of Scotland 6.38% Bonds 16.08.2019	112,000	118,625	0.01

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 84.25%) (continued)			
Bank of Scotland 9.38% Bonds 15.05.2021	40,000	48,131	0.00
Barclays Bank 3.25% Bonds 12.02.2027	3,333,000	3,296,217	0.15
Barclays Bank 3.25% Bonds 17.01.2033	9,003,000	8,486,849	0.39
Barclays Bank 4.84% Bonds 09.05.2028	2,588,000	1,847,103	0.08
Barclays Bank 5.25% Bonds 17.08.2045	1,450,000	1,078,437	0.05
Barclays Bank 5.75% Bonds 14.09.2026	500,000	575,998	0.03
Barclays Bank 10.00% Bonds 21.05.2021	4,361,000	5,260,158	0.24
BAT International Finance 1.75% Bonds 05.07.2021	649,000	653,452	0.03
BAT International Finance 4.00% Bonds 04.09.2026	600,000	659,874	0.03
BAT International Finance 6.38% Bonds 12.12.2019	628,000	676,933	0.03
BMW Finance 2.38% Bonds 01.12.2021	13,470,000	13,931,186	0.64
BP Capital Markets 2.03% Bonds 14.02.2025	16,277,000	16,419,155	0.75
BP Capital Markets 4.33% Bonds 12.10.2018	2,290,000	2,329,214	0.11
BPCE 5.25% Bonds 16.04.2029	17,300,000	19,774,791	0.91
British Airways 3.80% Bonds 20.09.2031	18,916,000	14,269,495	0.66
British Land 2.38% Bonds 14.09.2029	856,000	827,101	0.04
British Telecommunications 8.63% Bonds 26.03.2020	1,900,000	2,149,528	0.10
Bromford Housing 3.13% Bonds 03.05.2048	22,326,000	22,567,411	1.02
Burlington Northern Santa Fe 3.40% Bonds 01.09.2024	4,500,000	3,383,100	0.16
Burlington Northern Santa Fe 3.85% Bonds 01.09.2023	11,595,000	8,958,446	0.41
Cadent Finance 1.13% Bonds 22.09.2021	3,100,000	3,072,357	0.14
Canary Wharf Finance II 5.95% Bonds 22.01.2035	1,735,000	2,500,626	0.11
Canary Wharf Finance II 6.46% Bonds 22.04.2030	5,913,415	7,539,309	0.35
Channel Link Enterprises Finance 1.76% Bonds 30.06.2050	235,000	211,360	0.01
Circle Anglia Social Housing 5.20% Bonds 03.02.2044	3,730,000	5,190,230	0.24
Citibank 4.50% Bonds 03.03.2031	100,000	109,366	0.01
Citibank 5.15% Bonds 21.05.2026	1,453,000	1,719,085	0.08
Citibank 6.80% Bonds 25.06.2038	3,009,000	4,520,302	0.21
Citibank 7.38% Bonds 01.09.2039	2,670,000	4,272,284	0.20
Citibank 8.13% Bonds 15.07.2039	7,987,000	8,681,902	0.40
Citigroup 6.80% Bonds 25.06.2038	690,000	1,036,560	0.05
Comcast 4.60% Bonds 15.08.2045	4,277,000	3,152,339	0.14
Comcast 5.50% Bonds 23.11.2029	13,483,000	16,939,863	0.78
Commonwealth Bank of Australia 3.00% Bonds 04.09.2026	15,784,000	17,325,568	0.80
Commonwealth Bank of Australia 5.00% Bonds 19.03.2020	4,200,000	3,266,005	0.15
Community Finance 5.02% Bonds 31.07.2034	4,108,000	5,456,975	0.25
Continental Airlines 2012-1 4.15% Bonds 11.04.2024	753,906	573,975	0.03
Cooperatieve Centrale Raiffeisen 5.75% Bonds 01.12.2043	2,760,000	2,377,822	0.11
Cooperatieve Rabobank 4.55% Bonds 30.08.2029	3,160,000	3,776,056	0.17
CPUK Finance 2.67% Bonds 28.02.2020	1,091,000	1,112,532	0.05
CPUK Finance 7.24% Bonds 28.02.2024	1,143,000	1,426,378	0.07
Credit Agricole 2.63% Bonds 17.03.2027	2,200,000	1,975,931	0.09
Credit Agricole 4.38% Bonds 17.03.2025	17,040,000	12,570,260	0.58

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 84.25%) (continued)			
Credit Agricole 4.38% Bonds 17.03.2025	1,390,000	1,025,390	0.05
Credit Agricole 5.50% Bonds 17.12.2021	640,000	730,896	0.03
Credit Suisse 2.75% Bonds 08.08.2025	936,000	943,542	0.04
Credit Suisse 3.00% Bonds 27.05.2022	1,536,000	1,599,218	0.07
Daimler 1.00% Bonds 20.12.2019	14,632,000	14,621,999	0.66
Daimler 1.50% Bonds 13.01.2022	1,660,000	1,666,951	0.08
Daimler 2.38% Bonds 16.12.2021	93,000	96,202	0.00
Deutsche Telekom International Finance 6.50% Bonds 08.04.2022	4,182,000	4,955,827	0.23
Deutsche Telekom International Finance 7.38% Bonds 12.04.2019	330,000	360,489	0.02
Deutsche Telekom International Finance 8.75% Bonds 15.06.2030	11,455,000	11,943,716	0.55
DONG Energy 4.88% Bonds 12.01.2032	3,037,000	3,742,395	0.17
DONG Energy 5.75% Bonds 09.04.2040	12,366,000	17,795,336	0.81
E.ON International Finance 5.88% Bonds 30.10.2037	3,950,000	5,422,724	0.25
E.ON International Finance 6.00% Bonds 30.10.2019	1,050,000	1,120,980	0.05
E.ON International Finance 6.38% Bonds 07.06.2032	122,000	167,765	0.01
E.ON International Finance 6.65% Bonds 30.04.2038	12,631,000	12,022,895	0.55
E.ON International Finance 6.75% Bonds 27.01.2039	1,600,000	2,423,540	0.11
Eastern Power Networks 4.75% Bonds 30.09.2021	400,000	443,098	0.02
Eastern Power Networks 5.75% Bonds 08.03.2024	304,000	363,114	0.02
Eastern Power Networks 6.25% Bonds 12.11.2036	4,995,000	7,287,483	0.33
Electricite de France 5.13% Bonds 22.09.2050	3,900,000	4,843,258	0.22
Electricite de France 5.50% Bonds 27.03.2037	100,000	124,104	0.01
Electricite de France 5.50% Bonds 17.10.2041	4,200,000	5,329,046	0.24
Electricite de France 5.88% Bonds 18.07.2031	614,000	794,130	0.04
Electricite de France 6.13% Bonds 02.06.2034	5,450,000	7,292,904	0.33
Electricite de France 6.25% Bonds 30.05.2028	1,650,000	2,151,538	0.10
ENEL Finance International 5.63% Bonds 14.08.2024	1,644,000	1,930,503	0.09
ENEL Finance International 5.75% Bonds 22.06.2037	120,000	150,397	0.01
ENEL Finance International 5.75% Bonds 14.09.2040	12,724,000	16,283,215	0.75
ENEL Finance International 6.25% Bonds 20.06.2019	1,512,000	1,589,109	0.07
Engie 5.00% Bonds 01.10.2060	5,950,000	9,145,977	0.42
Engie 6.13% Bonds 11.02.2021	350,000	395,346	0.02
Engie 7.00% Bonds 30.10.2028	5,400,000	7,696,166	0.35
ENI Finance International 3.63% Bonds 29.01.2029	1,300,000	1,326,171	0.06
ENI Finance International 5.00% Bonds 27.01.2019	2,104,000	2,157,057	0.10
ENI Finance International 6.13% Bonds 17.12.2018	9,000,000	9,236,070	0.42
ERAC USA Finance 5.63% Bonds 15.03.2042	7,685,000	6,451,885	0.30
ERAC USA Finance 7.00% Bonds 15.10.2037	11,740,000	11,138,565	0.51
ESB Finance 6.50% Bonds 05.03.2020	100,000	108,985	0.01
Eversholt Funding 3.53% Bonds 07.08.2042	11,760,000	11,600,417	0.53
Eversholt Funding 5.83% Bonds 02.12.2020	3,103,000	3,437,018	0.16

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 84.25%) (continued)			
Eversholt Funding 6.36% Bonds 02.12.2025	3,248,000	4,045,623	0.19
Eversholt Funding 6.70% Bonds 22.02.2035	1,403,000	1,830,293	0.08
FCA Bank 1.63% Bonds 29.09.2021	1,720,000	1,706,359	0.08
FCE Bank 2.63% Bonds 20.11.2018	4,300,000	4,326,987	0.20
FCE Bank 2.73% Bonds 03.06.2022	100,000	102,976	0.00
FCE Bank 2.76% Bonds 13.11.2019	4,500,000	4,591,796	0.21
FCE Bank 3.25% Bonds 19.11.2020	6,640,000	6,891,912	0.32
Ford Motor Credit 3.82% Bonds 02.11.2027	315,000	222,596	0.01
Gatwick Funding 2.63% Bonds 07.10.2046	3,500,000	3,110,986	0.14
Gatwick Funding 3.13% Bonds 28.09.2039	3,650,000	3,607,313	0.17
Gatwick Funding 5.25% Bonds 23.01.2024	4,092,000	4,759,528	0.22
Gatwick Funding 5.75% Bonds 23.01.2037	1,705,000	2,318,849	0.11
Gatwick Funding 6.13% Bonds 02.03.2026	1,523,000	1,908,107	0.09
Gatwick Funding 6.50% Bonds 02.03.2041	2,990,000	4,552,108	0.21
GE Capital UK Funding 5.88% Bonds 04.11.2020	962,000	1,060,845	0.05
GE Capital UK Funding 5.88% Bonds 18.01.2033	3,477,000	4,573,319	0.21
GE Capital UK Funding 6.25% Bonds 05.05.2038	403,000	567,962	0.03
GE Capital UK Funding 8.00% Bonds 14.01.2039	4,710,000	7,851,351	0.36
General Electric Capital 4.88% Bonds 18.09.2037	1,719,000	1,958,237	0.09
General Electric Capital 5.38% Bonds 18.12.2040	100,000	129,861	0.01
General Electric Capital 5.50% Bonds 07.06.2021	4,198,000	4,674,104	0.21
Goldman Sachs 4.25% Bonds 29.01.2026	2,685,000	2,960,309	0.14
Goldman Sachs 5.50% Bonds 12.10.2021	68,000	75,557	0.00
Goldman Sachs 6.88% Bonds 18.01.2038	3,729,000	5,287,513	0.24
Goldman Sachs 7.13% Bonds 07.08.2025	3,888,000	5,034,811	0.23
Goldman Sachs 7.25% Bonds 10.04.2028	5,444,000	7,459,946	0.34
Great Places Housing 4.75% Bonds 22.10.2042	100,000	128,388	0.01
Great Rolling Stock 6.25% Bonds 27.07.2020	4,410,000	4,846,239	0.22
Great Rolling Stock 6.50% Bonds 05.04.2031	2,720,800	3,462,094	0.16
Great Rolling Stock 6.88% Bonds 27.07.2035	436,636	557,256	0.03
Greene King Finance 1.56% Bonds 15.06.2031	31,564	30,223	0.00
HBOS Treasury Services 4.88% Bonds 20.12.2024	2,050,000	2,462,203	0.11
Heathrow Funding 4.63% Bonds 31.10.2046	4,500,000	5,680,771	0.26
Heathrow Funding 5.23% Bonds 15.02.2023	143,000	165,307	0.01
Heathrow Funding 5.88% Bonds 13.05.2041	2,957,000	4,226,915	0.19
Heathrow Funding 6.45% Bonds 10.12.2031	2,831,000	3,955,037	0.18
Heathrow Funding 6.75% Bonds 03.12.2026	735,000	974,228	0.04
Heathrow Funding 7.08% Bonds 04.08.2028	69,000	95,357	0.00
Heathrow Funding 9.20% Bonds 29.03.2021	104,000	126,215	0.01
Housing And Care 21 3.29% Bonds 08.11.2049	11,966,000	12,355,368	0.56

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 84.25%) (continued)			
HSBC Bank 4.75% Bonds 24.03.2046	663,000	784,395	0.04
HSBC Bank 5.38% Bonds 22.08.2033	830,000	1,000,668	0.05
HSBC Bank 5.75% Bonds 20.12.2027	1,525,000	1,803,908	0.08
HSBC Bank 6.00% Bonds 29.03.2040	5,951,000	7,687,064	0.35
HSBC Bank 6.25% Bonds 30.01.2041	11,000	15,380	0.00
HSBC Bank 6.50% Bonds 20.05.2024	1,300,000	1,597,666	0.07
HSBC Bank 6.75% Bonds 11.09.2028	2,250,000	2,861,269	0.13
HSBC Bank 7.00% Bonds 07.04.2038	1,950,000	2,759,509	0.13
Iberdrola Finanzas 6.00% Bonds 01.07.2022	3,100,000	3,618,614	0.17
Iberdrola Finanzas 7.38% Bonds 29.01.2024	4,700,000	6,027,038	0.28
Iberdrola International 6.75% Bonds 15.07.2036	6,397,000	6,154,396	0.28
Imperial Tobacco Finance 8.13% Bonds 15.03.2024	369,000	480,615	0.02
Imperial Tobacco Finance 9.00% Bonds 17.02.2022	1,631,000	2,049,542	0.09
ING Bank 4.13% Bonds 21.11.2023	200,000	151,213	0.01
ING Bank 5.38% Bonds 15.04.2021	2,374,000	2,645,240	0.12
ING Bank 5.80% Bonds 25.09.2023	9,720,000	7,823,486	0.36
ING Groep 3.00% Bonds 11.04.2028	2,700,000	2,529,736	0.12
Innogy Finance 4.75% Bonds 31.01.2034	100,000	119,224	0.01
Intu Metrocentre Finance 4.13% Bonds 06.12.2023	4,141,000	4,513,005	0.21
Intu SGS Finance 3.88% Bonds 17.03.2023	8,692,000	9,277,280	0.43
Intu SGS Finance 4.25% Bonds 17.09.2030	2,255,000	2,522,687	0.12
Intu SGS Finance 4.63% Bonds 17.03.2028	3,664,000	4,183,497	0.19
Japan Tobacco 2.00% Bonds 13.04.2021	10,418,000	7,602,150	0.35
JM Smucker 4.25% Bonds 15.03.2035	15,604,000	11,510,384	0.53
JP Morgan 1.88% Bonds 10.02.2020	1,126,000	1,140,701	0.05
JP Morgan 5.40% Bonds 06.01.2042	13,561,000	11,605,037	0.53
JP Morgan 6.40% Bonds 15.05.2038	2,350,000	2,218,087	0.10
Juturna European Loan Conduit No.16 5.06% Bonds 10.08.2033	4,048,234	4,949,264	0.23
Koninklijke 5.00% Bonds 18.11.2026	362,000	421,751	0.02
Koninklijke 5.75% Bonds 17.09.2029	4,942,000	6,158,824	0.29
Koninklijke 8.38% Bonds 01.10.2030	8,176,000	8,212,594	0.38
Kraft Heinz Foods 4.13% Bonds 01.07.2027	13,901,000	15,150,742	0.69
Land Securities Capital Markets 1.97% Bonds 08.02.2024	12,049,000	12,185,184	0.56
Land Securities Capital Markets 2.38% Bonds 29.03.2027	1,910,000	1,940,066	0.09
Land Securities Capital Markets 2.40% Bonds 08.02.2029	5,231,000	5,303,007	0.24
Land Securities Capital Markets 2.63% Bonds 22.09.2037	858,000	848,724	0.04
Land Securities Capital Markets 2.75% Bonds 22.09.2057	1,935,000	1,965,435	0.09
Legal & General Finance 5.88% Bonds 05.04.2033	62,000	84,077	0.00
Lloyds Bank 1.75% Bonds 31.03.2022	170,000	173,535	0.01
Lloyds Bank 5.13% Bonds 07.03.2025	1,050,000	1,281,570	0.06
Lloyds Bank 5.75% Bonds 09.07.2025	1,345,000	1,445,713	0.07

Insight Buy and Maintain Bond Fund (continued)

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As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 84.25%) (continued)			
Lloyds Bank 6.00% Bonds 08.02.2029	1,332,000	1,838,220	0.08
Lloyds Bank 6.50% Bonds 17.09.2040	3,156,000	4,776,488	0.22
Lloyds Bank 7.50% Bonds 15.04.2024	1,472,000	1,919,107	0.09
Lloyds Bank 7.63% Bonds 22.04.2025	1,063,000	1,377,125	0.06
London & Quadrant Housing Trust 2.25% Bonds 20.07.2029	920,000	892,992	0.04
London & Quadrant Housing Trust 3.75% Bonds 27.10.2049	100,000	113,617	0.01
London & Quadrant Housing Trust 4.63% Bonds 05.12.2033	1,450,000	1,772,595	0.08
London & Quadrant Housing Trust 5.50% Bonds 27.01.2040	13,287,000	18,450,341	0.84
London Power Networks 5.13% Bonds 31.03.2023	333,000	384,788	0.02
London Power Networks 6.13% Bonds 07.06.2027	1,849,000	2,377,415	0.11
London Stock Exchange 9.13% Bonds 18.10.2019	951,000	1,055,525	0.05
Marstons Issuer 2.41% Bonds 15.10.2031	34,918	33,096	0.00
McDonald's 4.13% Bonds 11.06.2054	9,900,000	11,853,958	0.54
McDonald's 5.88% Bonds 23.04.2032	6,270,000	8,398,345	0.39
MetLife 4.60% Bonds 13.05.2046	1,530,000	1,187,414	0.05
MetLife 5.25% Bonds 29.06.2020	1,730,000	1,869,070	0.09
MetLife 5.38% Bonds 09.12.2024	1,500,000	1,814,537	0.08
Metropolitan Life Global Funding 1.13% Bonds 15.12.2021	6,527,000	6,484,881	0.30
Metropolitan Life Global Funding 2.63% Bonds 05.12.2022	519,000	545,546	0.03
Mitsubishi UFJ Financial Group 2.95% Bonds 01.03.2021	2,565,000	1,914,925	0.09
Mitsubishi UFJ Financial Group 3.85% Bonds 01.03.2026	11,675,000	8,783,414	0.40
Mondelez International 3.88% Bonds 06.03.2045	12,000,000	12,710,256	0.58
Mondelez International 4.50% Bonds 03.12.2035	289,000	328,556	0.02
Morgan Stanley 2.63% Bonds 09.03.2027	21,622,000	21,465,349	0.99
Motability Operations Group 2.38% Bonds 14.03.2032	8,656,000	8,397,233	0.39
Motability Operations Group 3.75% Bonds 16.07.2026	400,000	450,885	0.02
Motability Operations Group 6.63% Bonds 10.12.2019	350,000	379,281	0.02
Muenchener Rueckversicherungs-Gesellschaftin Muenchen 6.63% Bonds 26.05.2042	3,500,000	4,047,150	0.19
Muenchener Rueckversicherungs-Gesellschaftin Muenchen 7.63% Bonds 21.06.2028	1,354,000	1,358,574	0.06
National Australia Bank 0.88% Bonds 26.06.2020	1,005,000	998,907	0.05
National Australia Bank 1.13% Bonds 10.11.2021	9,850,000	9,824,267	0.45
National Australia Bank 1.88% Bonds 20.02.2020	510,000	516,422	0.02
National Australia Bank 3.00% Bonds 04.09.2026	5,189,000	5,712,311	0.26
National Australia Bank 5.13% Bonds 09.12.2021	195,000	219,238	0.01
National Grid Gas Finance 2.63% Bonds 22.09.2038	6,396,000	5,916,377	0.27
National Grid Gas Finance 2.75% Bonds 22.09.2046	11,720,000	10,777,771	0.49
NIE Finance 6.38% Bonds 02.06.2026	11,760,000	15,257,083	0.70
Notting Hill Housing Trust 3.25% Bonds 12.10.2048	19,726,000	19,853,124	0.91
Notting Hill Housing Trust 3.75% Bonds 20.12.2032	1,200,000	1,314,190	0.06
Novartis Finance 1.70% Bonds 14.08.2038	785,000	690,616	0.03
Orange 5.38% Bonds 22.11.2050	2,050,000	2,858,529	0.13
Orange 5.63% Bonds 23.01.2034	1,300,000	1,722,097	0.08
Orange 7.25% Bonds 10.11.2020	2,440,000	2,786,378	0.13
Orange 8.13% Bonds 20.11.2028	221,000	331,812	0.02

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 84.25%) (continued)			
Orange 9.00% Bonds 01.03.2031	9,000,000	9,683,630	0.44
Pfizer 2.74% Bonds 15.06.2043	7,016,000	6,965,120	0.32
Pfizer 6.50% Bonds 03.06.2038	5,200,000	8,216,226	0.38
Pfizer 7.20% Bonds 15.03.2039	5,600,000	5,971,388	0.27
Philip Morris International 4.50% Bonds 26.03.2020	2,300,000	1,782,615	0.08
Philip Morris International 6.38% Bonds 16.05.2038	4,830,000	4,503,390	0.21
Porterbrook Rail Finance 5.50% Bonds 20.04.2019	500,000	518,276	0.02
Procter & Gamble 3.10% Bonds 15.08.2023	3,000,000	2,265,816	0.10
Prologis 2.25% Bonds 30.06.2029	8,757,000	8,416,458	0.39
Reynolds American 4.00% Bonds 12.06.2022	3,500,000	2,665,959	0.12
Reynolds American 6.88% Bonds 05.01.2020	8,500,000	6,823,408	0.31
Royal Bank of Canada 1.13% Bonds 22.12.2021	18,145,000	18,099,510	0.83
Royal Bank of Scotland 5.13% Bonds 13.01.2024	900,000	1,072,333	0.05
Royal Bank of Scotland 6.63% Bonds 17.09.2018	1,204,000	1,223,098	0.06
RWE Finance 4.75% Bonds 31.01.2034	1,900,000	2,265,258	0.10
RWE Finance 5.50% Bonds 06.07.2022	2,400,000	2,758,819	0.13
RWE Finance 5.63% Bonds 06.12.2023	887,000	1,052,929	0.05
RWE Finance 6.13% Bonds 06.07.2039	5,850,000	8,318,320	0.38
RWE Finance 6.25% Bonds 03.06.2030	3,197,000	4,244,620	0.19
RWE Finance 6.50% Bonds 20.04.2021	1,642,000	1,872,049	0.09
Sanctuary Capital 5.00% Bonds 26.04.2047	7,101,000	9,847,532	0.45
Sanctuary Capital 6.70% Bonds 23.03.2039	704,000	1,111,732	0.05
Santander UK 3.63% Bonds 14.01.2026	940,000	993,613	0.05
Santander UK 5.13% Bonds 14.04.2021	350,000	388,867	0.02
Santander UK 5.25% Bonds 16.02.2029	13,280,000	17,376,170	0.80
Santander UK 5.75% Bonds 02.03.2026	600,000	773,413	0.04
Scentre Trust 2.38% Bonds 08.04.2022	1,990,000	2,049,348	0.09
Scentre Trust 3.88% Bonds 16.07.2026	9,840,000	10,916,442	0.50
Scottish Widows 5.50% Bonds 16.06.2023	2,932,000	3,247,237	0.15
Scottish Widows 7.00% Bonds 16.06.2043	6,618,000	8,188,759	0.38
SGSP Australia Assets 5.13% Bonds 11.02.2021	11,050,000	12,052,290	0.55
Siemens Financieringsmaatschappij 2.75% Bonds 10.09.2025	300,000	320,567	0.01
Siemens Financieringsmaatschappij 3.75% Bonds 10.09.2042	12,000,000	14,514,576	0.67
Silverback Finance 3.13% Bonds 25.02.2037	6,888,106	6,314,843	0.29
Silverback Finance 3.75% Bonds 25.05.2039	7,600,000	7,073,845	0.32
Simon Property 6.75% Bonds 01.02.2040	7,100,000	6,985,668	0.32
Skandinaviska Enskilda Banken 1.25% Bonds 05.08.2022	16,700,000	16,546,844	0.76
Societe Generale 5.00% Bonds 20.12.2018	2,614,000	2,670,562	0.12
Societe Generale 5.63% Bonds 24.11.2045	7,820,000	6,236,928	0.29
Societe Generale Reg.S 5.63% Bonds 24.11.2045	4,787,000	3,817,925	0.18
Society of Lloyd's 4.75% Bonds 30.10.2024	1,130,000	1,239,297	0.06
Society of Lloyd's 4.88% Bonds 07.02.2047	286,000	310,009	0.01
South Eastern Power Networks 4.50% Bonds 31.03.2052	3,000,000	4,167,441	0.19

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 84.25%) (continued)			
South Eastern Power Networks 5.00% Bonds 31.03.2021	1,645,000	1,809,780	0.08
South Eastern Power Networks 5.50% Bonds 05.06.2026	300,000	366,612	0.02
South Eastern Power Networks 5.63% Bonds 30.09.2030	223,000	288,635	0.01
South Eastern Power Networks 6.19% Bonds 31.03.2029	761,000	1,032,678	0.05
South Eastern Power Networks 6.38% Bonds 12.11.2031	1,250,000	1,749,664	0.08
South Eastern Power Networks 6.64% Bonds 31.03.2026	700,000	919,032	0.04
Southern Gas Networks 3.10% Bonds 15.09.2036	4,836,000	4,903,718	0.23
Southern Water Services Finance 4.50% Bonds 31.03.2038	7,023,000	7,555,238	0.35
Southern Water Services Finance 6.13% Bonds 31.03.2019	397,000	413,382	0.02
Sovereign Housing Capital 4.77% Bonds 01.06.2043	2,338,000	3,095,634	0.14
Sovereign Housing Capital 5.71% Bonds 10.09.2039	250,000	359,255	0.02
SP Manweb 4.88% Bonds 20.09.2027	354,000	425,518	0.02
Spectra Energy Partners 3.50% Bonds 15.03.2025	9,100,000	6,565,441	0.30
Spectra Energy Partners 4.50% Bonds 15.03.2045	9,900,000	7,111,928	0.33
Statoil 4.25% Bonds 10.04.2041	100,000	127,487	0.01
Statoil 4.80% Bonds 08.11.2043	1,570,000	1,322,796	0.06
Statoil 6.13% Bonds 27.11.2028	2,100,000	2,856,946	0.13
Statoil 6.88% Bonds 11.03.2031	11,625,000	17,321,884	0.79
Student Finance 2.67% Bonds 30.09.2024	13,368,000	13,377,465	0.61
Svenska Handelsbanken 4.00% Bonds 18.01.2019	900,000	918,036	0.04
Swedbank 1.13% Bonds 12.07.2021	14,230,000	14,196,310	0.65
Swedbank 1.25% Bonds 29.12.2021	6,929,000	6,900,951	0.32
Sydney Airport Finance 3.38% Bonds 30.04.2025	20,170,000	14,629,838	0.67
Sydney Airport 3.38% Bonds 30.04.2025	3,200,000	2,321,045	0.11
Telefonica Emisiones 5.29% Bonds 09.12.2022	700,000	802,678	0.04
Telefonica Emisiones 5.38% Bonds 02.02.2026	300,000	353,028	0.02
Telefonica Emisiones 5.60% Bonds 12.03.2020	2,400,000	2,576,061	0.11
Telefonica Emisiones 7.05% Bonds 20.06.2036	7,798,000	7,279,918	0.33
Telefonica Europe 8.25% Bonds 15.09.2030	7,000,000	7,010,918	0.32
Telereal Secured Finance 4.01% Bonds 10.12.2031	960,624	1,034,658	0.05
Telstra 4.80% Bonds 12.10.2021	12,760,000	10,005,655	0.46
Telstra Corp 4.80% Bonds 12.10.2021	1,550,000	1,215,420	0.06
Tesco Property Finance 5.66% Bonds 13.10.2041	1,910,770	2,240,485	0.10
Tesco Property Finance 5.74% Bonds 13.04.2040	257,875	304,290	0.01
Tesco Property Finance 5.80% Bonds 13.10.2040	187,138	222,685	0.01
Tesco Property Finance 6.05% Bonds 13.10.2039	712,459	853,876	0.04
Tesco Property Finance 7.62% Bonds 13.07.2039	759,511	1,031,860	0.05
Thames Water Utilities Finance 2.63% Bonds 24.01.2032	200,000	191,804	0.01
Thames Water Utilities Finance 5.13% Bonds 28.09.2037	2,611,000	3,323,380	0.15
Thames Water Utilities Finance 5.50% Bonds 11.02.2041	3,391,000	4,630,868	0.21
Thames Water Utilities Finance 6.50% Bonds 09.02.2032	400,000	555,329	0.03

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 84.25%) (continued)			
Thames Water Utilities Finance 6.75% Bonds 16.11.2028	90,000	122,811	0.01
Thames Water Utilities Finance 7.74% Bonds 09.04.2058	640,000	1,239,598	0.06
Time Warner Cable 5.25% Bonds 15.07.2042	8,098,000	9,029,793	0.42
Time Warner Cable 5.75% Bonds 02.06.2031	7,874,000	9,113,801	0.42
Toronto-Dominion Bank 1.00% Bonds 13.12.2021	18,280,000	18,155,824	0.82
Total Capital 2.25% Bonds 17.12.2020	5,432,000	5,589,159	0.26
Total Capital 3.88% Bonds 14.12.2018	4,100,000	4,165,586	0.19
Toyota Motor Credit 1.13% Bonds 07.09.2021	4,500,000	4,495,671	0.21
UBS 1.25% Bonds 10.12.2020	7,327,000	7,326,564	0.34
UBS Funding Switzerland 2.65% Bonds 01.02.2022	13,100,000	9,525,981	0.44
United Airlines 2013-1 4.30% Bonds 15.08.2025	1,746,653	1,341,179	0.06
United Airlines 2014-1 4.00% Bonds 11.04.2026	11,927,223	8,995,818	0.41
United Utilities Water 5.75% Bonds 25.03.2022	250,000	290,187	0.01
University of Southampton 2.25% Bonds 11.04.2057	10,728,000	10,098,873	0.46
Vattenfall 6.13% Bonds 16.12.2019	3,750,000	4,032,996	0.19
Vattenfall 6.88% Bonds 15.04.2039	10,397,000	16,546,758	0.75
Verizon Communications 3.13% Bonds 02.11.2035	3,771,000	3,642,122	0.17
Verizon Communications 3.38% Bonds 27.10.2036	3,412,000	3,369,676	0.15
Verizon Communications 4.27% Bonds 15.01.2036	782,000	551,038	0.03
Verizon Communications 4.52% Bonds 15.09.2048	7,331,000	5,099,659	0.23
Verizon Communications 4.67% Bonds 15.03.2055	1,643,000	1,119,976	0.05
Verizon Communications 4.81% Bonds 15.03.2039	702,000	518,984	0.02
Verizon Communications 5.01% Bonds 15.04.2049	173,000	128,696	0.01
Virginia Electric & Power 3.45% Bonds 01.09.2022	4,800,000	3,644,479	0.17
Virginia Electric & Power 4.65% Bonds 15.08.2043	2,300,000	1,865,522	0.09
Virginia Electric & Power 6.00% Bonds 15.05.2037	7,400,000	6,894,110	0.32
Volkswagen Financial Services 1.63% Bonds 09.06.2022	27,200,000	27,217,762	1.25
Vonovia Finance 0.88% Bonds 10.06.2022	12,200,000	10,893,998	0.50
Wal-Mart Stores 5.25% Bonds 28.09.2035	934,000	1,310,479	0.06
Wal-Mart Stores 5.63% Bonds 27.03.2034	1,056,000	1,504,349	0.07
Wal-Mart Stores 5.75% Bonds 19.12.2030	1,405,000	1,948,359	0.09
Wells Fargo 2.00% Bonds 28.07.2025	856,000	827,680	0.04
Wells Fargo 2.13% Bonds 22.04.2022	1,079,000	1,089,351	0.05
Wells Fargo 3.50% Bonds 12.09.2029	3,800,000	4,037,399	0.19
Wells Fargo 4.63% Bonds 02.11.2035	3,626,000	4,363,387	0.20
Wells Fargo 4.88% Bonds 29.11.2035	7,200,000	8,301,114	0.38
Wells Fargo 4.90% Bonds 17.11.2045	1,360,000	1,033,843	0.05
Wells Fargo 5.25% Bonds 01.08.2023	950,000	1,073,768	0.05
Welltower 4.50% Bonds 01.12.2034	172,000	195,607	0.01
Welltower 4.80% Bonds 20.11.2028	9,900,000	11,385,881	0.52
Western Power Distribution East Midlands 5.25% Bonds 17.01.2023	1,129,000	1,301,412	0.06

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Corporate bonds (30 November 2017: 84.25%) (continued)			
Western Power Distribution East Midlands 6.00% Bonds 09.05.2025	500,000	620,666	0.03
Western Power Distribution East Midlands 6.25% Bonds 10.12.2040	2,010,000	3,018,000	0.14
Western Power Distribution South Wales 5.75% Bonds 23.03.2040	3,100,000	4,381,442	0.20
Western Power Distribution South West 2.38% Bonds 16.05.2029	6,739,000	6,567,654	0.30
Western Power Distribution South West 5.75% Bonds 23.03.2040	300,000	424,011	0.02
Western Power Distribution South West 5.88% Bonds 25.03.2027	250,000	315,036	0.01
Western Power Distribution West Midlands 3.88% Bonds 17.10.2024	480,000	527,907	0.02
Western Power Distribution West Midlands 5.75% Bonds 16.04.2032	4,271,000	5,621,541	0.26
Westpac Banking 1.00% Bonds 30.06.2022	12,454,000	12,330,905	0.58
Westpac Banking 2.00% Bonds 21.05.2019	11,600,000	8,671,042	0.40
Westpac Banking 2.63% Bonds 14.12.2022	4,600,000	4,805,498	0.22
Westpac Banking 5.00% Bonds 21.10.2019	550,000	579,885	0.03
Westpac Securities London 2.50% Bonds 13.01.2021	109,000	112,260	0.01
White City Property Finance 5.12% Bonds 17.04.2035	3,926,564	4,881,780	0.22
Yorkshire Building Society 3.38% Bonds 13.09.2028	928,000	886,519	0.04
Yorkshire Water Services Bradford Finance 3.63% Bonds 01.08.2029	1,650,000	1,835,402	0.08
Yorkshire Water Services Bradford Finance 6.38% Bonds 19.08.2039	2,575,000	3,972,722	0.18
Yorkshire Water Services Finance 5.50% Bonds 28.05.2037	350,000	486,253	0.02
Yorkshire Water Services Odsal Finance 6.45% Bonds 28.05.2027	243,000	325,612	0.01
Yorkshire Water Services Odsal Finance 6.59% Bonds 21.02.2023	206,000	251,107	0.01
Total value of corporate bonds		1,808,620,595	83.04
Floating rate notes (30 November 2017: 0.87%)			
Bluestep Mortgage Securities No2 1.64% FRN 10.11.2055	22,065,482	1,900,468	0.09
Channel Link Enterprises Finance 2.71% FRN 30.06.2050	1,429,000	1,308,668	0.06
Firstmac Mortgage Funding Trust Series 1E-2013 2.95% FRN 10.12.2044	921,142	523,282	0.02
Greene King Finance 1.86% FRN 15.09.2021	22,934	22,879	0.00
AXA 3.25% FRN 28.05.2049	1,970,000	1,694,353	0.08
Barclays Bank 0.98% FRN 09.01.2023	6,781,000	6,774,266	0.31
Credit Agricole Assurances 2.63% FRN 29.01.2048	1,800,000	1,471,762	0.07
Hiscox 6.13% FRN 24.11.2045	5,951,000	6,640,200	0.30
HSBC Bank 5.38% FRN 04.11.2030	1,640,000	1,893,935	0.09
QBE Insurance Group 6.12% FRN 24.05.2042	9,301,000	10,200,658	0.47
Santander UK 0.86% FRN 16.11.2022	4,325,000	4,319,927	0.20
Stadshypotek 0.99% FRN 11.01.2023	20,000,000	19,975,460	0.91
Yorkshire Water Services Bradford Finance 3.75% FRN 22.03.2046	247,000	258,343	0.01
Interstar Millennium Series 2005-2L Trust 2.85% FRN 27.07.2038	816,621	587,471	0.03
Total value of floating rate notes		57,571,672	2.64

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss		Nominal Holdings	Value £	% of Net Assets	
Mortgage backed securities (30 November 2017: 2.81%)					
Apollo Series 2013-1 Trust 2.80% MBS 24.06.2044		3,731,133	2,118,868	0.10	
Delamare Finance 5.55% MBS 19.02.2029		1,310,234	1,483,437	0.07	
Equity Release Funding No.3 5.05% MBS 26.04.2033		17,388,000	21,415,887	0.99	
European Residential Loan Securitisation '1 A' 0.38% MBS 24.11.2057		16,901,708	14,914,355	0.69	
European Residential Loan Securitisation '1 A' 0.63% MBS 24.03.2061		6,326,623	5,540,097	0.25	
Firstmac Mortgage Funding Trust Series 2E-2013 3.00% MBS 25.11.2044		414,084	235,642	0.01	
Grand Canal Securities 2 DAC 0.63% MBS 24.12.2058		3,673,459	3,208,013	0.15	
Interstar Millennium Trust 0.13% MBS 07.05.2036		1,008,153	848,251	0.04	
Interstar Millennium Trust 2.27% MBS 27.03.2038		599,819	327,534	0.02	
Interstar Millennium Trust 2.39% MBS 07.11.2039		562,735	301,951	0.01	
Interstar Millennium Trust 2.45% MBS 08.12.2036		1,920,255	1,385,164	0.06	
Interstar Millennium Trust 2.79% MBS 27.09.2035		410,682	297,441	0.01	
Longstone Finan 4.79% MBS 19.04.2030		402,292	467,970	0.02	
Meadowhall Finance 4.99% MBS 12.01.2032		299,845	368,138	0.02	
Rochester Financing No.2 1.91% MBS 18.06.2045		3,591,838	3,635,780	0.17	
Telereal Securitisation 1.34% MBS 10.12.2031		71,000	58,976	0.00	
Tesco Property Finance 6 5.41% MBS 13.07.2044		5,344,323	6,165,388	0.28	
Towd Point Mortgage Funding 2016-Vantage 'A1' 1.82% MBS 20.02.2054		10,685,139	10,771,127	0.49	
Uropa Securities 0.00% MBS 10.10.2040		53,838	47,351	0.00	
Total value of mortgage backed securities			73,591,370	3.38	
Total value of transferable securities			2,098,379,082	96.34	
Financial derivatives instruments					
	Maturity Date	Currency	Nominal Holdings	Unrealised Gain £	% of Net Assets
Interest rate swaps (30 November 2017: 0.30%)					
IRSW USD RCV 3M LIBOR Pay 1.70%	04.03.2036	USD	31,000,000	2,940,006	0.13
IRSW GBP RCV 2.18% Pay 6M LIBOR	28.05.2037	GBP	21,000,000	2,103,205	0.11
IRSW USD RCV 3M LIBOR Pay 2.36%	05.05.2045	USD	19,900,000	1,016,252	0.05
IRS USD RCV 3M LIBOR Pay 2.65%	10.11.2045	USD	20,000,000	786,893	0.04
IRSW GBP RCV 1.51% Pay 6M LIBOR	19.02.2020	GBP	67,000,000	710,966	0.03
IRSW GBP RCV 1.71% Pay 6M LIBOR	04.03.2021	GBP	38,000,000	709,804	0.03
IRS GBP RCV 1.62% Pay 6M LIBOR	09.04.2040	GBP	27,000,000	100,671	0.00
Unrealised gain on interest rate swaps				8,367,797	0.39
Financial derivatives instruments					
	Current Price		Nominal Holdings	Unrealised Gain £	% of Net Assets
Futures contracts (30 November 2017: 0.12%)					
Future Sep 2018 Long Gilt	123.46		2,296	5,281,231	0.24
Future Sep 2018 Ultra T-Bonds	120.00		1	1,435	-
Unrealised gain on futures contracts				5,282,666	0.24

Insight Buy and Maintain Bond Fund (continued)

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As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 0.52%)

Broker	Maturity Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain £	% of Net Assets
JP Morgan	09.08.2018	GBP	147,240,696	USD	195,955,000	325,841	0.02
Barclays Bank	17.07.2018	GBP	42,349,162	EUR	47,918,000	157,415	0.01
Royal Bank of Canada	29.06.2018	USD	13,638,000	GBP	10,167,490	77,918	0.00
Royal Bank of Canada	29.06.2018	USD	12,625,000	GBP	9,410,939	73,464	0.00
Royal Bank of Canada	05.06.2018	GBP	3,740,120	EUR	4,213,000	35,043	0.00
Citibank	29.06.2018	USD	9,993,000	GBP	7,481,065	26,074	0.00
Merrill Lynch International	17.07.2018	EUR	2,767,000	GBP	2,422,863	13,478	0.00
Citibank	20.07.2018	GBP	1,868,289	SEK	21,829,000	3,740	0.00
Morgan Stanley	05.06.2018	GBP	1,173,335	EUR	1,330,000	3,681	0.00
HSBC Bank	05.06.2018	GBP	4,751,838	EUR	5,400,000	2,866	0.00
Morgan Stanley	05.06.2018	GBP	437,001	EUR	495,000	1,679	0.00
Unrealised gain on forward foreign currency contracts						721,199	0.03
Total gain on financial derivative instruments						14,371,662	0.66
Total financial assets at fair value through profit or loss						2,130,950,744	97.83
Financial liabilities at fair value through profit or loss							

Financial derivatives instruments	Maturity Date	Currency	Nominal Holdings	Unrealised Loss £	% of Net Assets
Interest rate swaps (30 November 2017: (0.08%))					
IRS GBP RCV 6M LIBOR Pay 1.70%	26.04.2048	GBP	(6,600,000)	(210,974)	(0.01)
IRSW GBP RCV 0.57% Pay 6M LIBOR	20.06.2032	GBP	(51,000,000)	(1,535,462)	(0.07)
Unrealised loss on interest rate swaps				(1,746,436)	(0.08)

Financial derivatives instruments	Current Price	Nominal Holdings	Unrealised Loss £	% of Net Assets
Futures contracts (30 November 2017: (0.11%))				
Future Sep 2018 5 Year T-Note	86.00	(304)	(111,372)	(0.01)
Future Jun 2018 Euro-Bobl Eux	117.00	(91)	(166,824)	(0.01)
Future Sep 2018 10 Year Ultra T-Bonds	97.00	(665)	(604,335)	(0.03)
Future Sep 2018 US 10 Year Ultra CBT	91.00	(1,372)	(1,309,737)	(0.06)
Future Sep 2018 US Ultra T-Bonds	109.00	(693)	(1,392,365)	(0.06)
Future Jun 2018 Euro-Bund Eux	143.00	(402)	(1,766,089)	(0.08)
Unrealised loss on futures contracts			(5,350,722)	(0.25)

Insight Buy and Maintain Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 0.00%)

Broker	Maturity Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
Morgan Stanley	19.06.2018	GBP	838,337	EUR	953,000	(96)	0.00
Merrill Lynch International	26.07.2018	GBP	1,681,377	USD	2,273,000	(23,892)	0.00
HSBC Bank	29.06.2018	GBP	1,721,089	USD	2,340,000	(36,812)	0.00
Toronto-Dominion Bank	05.06.2018	GBP	7,617,580	EUR	8,726,000	(56,407)	0.00
BNP Paribas	18.06.2018	GBP	3,400,921	AUD	6,129,000	(83,472)	0.00
Morgan Stanley	11.07.2018	GBP	2,135,755	USD	2,993,000	(111,332)	(0.01)
Royal Bank of Canada	03.07.2018	GBP	37,410,216	EUR	42,739,000	(205,442)	(0.01)
Morgan Stanley	11.07.2018	GBP	8,847,587	USD	12,490,000	(529,664)	(0.03)
Citibank	26.07.2018	GBP	57,078,375	USD	77,810,000	(1,296,920)	(0.06)
Barclays Bank	13.06.2018	GBP	105,436,984	USD	148,634,000	(6,318,631)	(0.29)
HSBC Bank	29.06.2018	GBP	93,145,121	USD	133,918,000	(7,459,411)	(0.34)
Unrealised loss on forward foreign currency contracts						(16,122,079)	(0.74)
Total loss on financial derivative instruments						(23,219,237)	(1.07)
Total financial liabilities at fair value through profit or loss						(23,219,237)	(1.07)
Total Financial Assets - Investment funds						18,200,000	0.84
Total Financial Assets - Transferable securities						2,098,379,082	96.34
Total Financial Assets - Financial derivative instruments						14,371,662	0.66
Total Financial Liabilities - Financial derivative instruments						(23,219,237)	(1.07)
Total Cost of Investments £2,019,764,402 (30 November 2016: £1,770,118,043)							
Cash at bank (30 November 2017: 0.09%)						138,835	0.01
Collateral and margin cash (30 November 2017: 0.67%)						33,331,610	1.53
Net current assets (30 November 2017: 1.85%)						36,867,018	1.69
Net assets attributable to holders of redeemable shares						2,178,068,970	100.00
Analysis of Total Assets							
Investment funds							0.83
Transferable securities admitted to an official stock exchange listing							95.31
Financial derivative instruments dealt in on a regulated market							0.62
Over the counter financial derivative instruments							0.03
Cash balances							1.52
Other assets							1.69
							100.00

^^Related party holdings.

Insight Total Return Bond Fund

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss		Nominal Holdings	Value €	% of Net Assets
Investment funds (30 November 2017: 6.09%)				
Insight Global Funds II PLC - Insight Emerging Market Bond Opportunities Fund - Class S Euro Accumulation Shares*	UCITS	7,581,975	7,864,024	2.63
Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2 [^]	UCITS	299,792	256,441	0.09
Total value of investment funds			8,120,465	2.72
Asset backed securities (30 November 2017: 2.47%)				
Castelle 2017-1 2.86% ABS 25.10.2044		575,000	660,770	0.22
Delta Spark 0.18% ABS 22.07.2023		334,456	331,735	0.11
Dutch Property Finance 2017-1 1.77% ABS 28.01.2048		980,000	998,882	0.34
Interstar Millenium Series 3.79% ABS 27.09.2035		158,484	121,902	0.04
Latitude Australia Credit Card Trust 4.14% ABS 17.01.2028		574,000	370,342	0.12
Latitude Australia Credit Card Trust 5.60% ABS 22.03.2029		1,500,000	983,279	0.33
Marstons Issuer 5.16% ABS 15.10.2027		200,000	227,485	0.08
Newday Funding 2015-2 3.80% ABS 15.11.2024		500,000	580,881	0.19
Newday Funding 2016-1 4.85% ABS 15.06.2024		1,000,000	1,169,210	0.39
Newday Funding 2017-1 2.75% ABS 15.07.2025		414,000	475,778	0.16
Newday Partnership Funding 2015-1 2.00% ABS 15.04.2025		500,000	573,678	0.19
Total value of asset backed securities			6,493,942	2.17
Corporate bonds (30 November 2017: 15.92%)				
AK Steel 7.63% Bonds 01.10.2021		580,000	510,393	0.17
ANZ Banking Group 2.69% Bonds 09.11.2020		940,000	804,897	0.27
Banco Santander 6.25% Bonds 31.12.2049		800,000	819,676	0.27
BNP Paribas 1.00% Bonds 29.11.2024		300,000	283,091	0.09
BNP Paribas 4.03% Bonds 31.12.2049		400,000	420,034	0.14
Corral Petroleum 12.25% Bonds 15.05.2021		4,000,000	415,132	0.14
Credit Suisse 7.13% Bonds 15.07.2032		357,000	395,597	0.13
Development Bank of Kazakhstan 8.95% Bonds 04.05.2023		50,000,000	126,110	0.04
Development Bank of Kazakhstan 9.50% Bonds 14.12.2020		50,000,000	131,442	0.04
Diamond 1 Finance 7.13% Bonds 15.06.2024		571,000	524,931	0.18
GKN Holdings 4.63% Bonds 12.05.2032		380,000	449,177	0.15
GTH Finance 6.25% Bonds 26.04.2020		620,000	543,436	0.18
Herc Rentals 7.75% Bonds 01.06.2024		293,000	270,681	0.09
JBS USA Finance 7.25% Bonds 01.06.2021		374,000	325,116	0.11
Keystone Financing 9.50% Bonds 15.10.2019		133,080	155,111	0.05
Kiwi VFS Sub II Sarl 3.21% Bonds 14.06.2024		500,000	503,125	0.17
Lincoln Finance Ltd 7.38% Bonds 15.04.2021		700,000	617,489	0.21
Lloyds Bank 0.92% Bonds 10.01.2021		6,598,000	7,496,903	2.51
Marfrig Europe 6.88% Bonds 24.06.2019		700,000	609,854	0.20
National Australia Bank 2.84% Bonds 22.05.2020		8,100,000	6,960,918	2.33
NN 4.50% Bonds 31.12.2049		683,000	725,096	0.24
Nyrstar Netherlands Holdings 8.50% Bonds 15.09.2019		531,000	546,230	0.18
Ovako 5.00% Bonds 05.10.2022		200,000	204,518	0.07

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Corporate bonds (30 November 2017: 15.92%) (continued)			
Royal Caribbean Cruises 2.65% Bonds 28.11.2020	420,000	354,140	0.12
SFR 6.00% Bonds 15.05.2022	675,000	575,948	0.19
Teck Resources 8.50% Bonds 01.06.2024	650,000	616,473	0.21
Teva Pharmaceutical Finance 1.70% Bonds 19.07.2019	350,000	292,622	0.10
UBS 2.78% Bonds 01.12.2020	3,626,000	3,105,249	1.04
Virgin Media Receivables Financing Notes I 5.50% Bonds 15.09.2024	300,000	339,047	0.11
Virgin Media Secured Finance 4.88% Bonds 15.01.2027	189,000	210,889	0.08
VTR Finance 6.88% Bonds 15.01.2024	275,000	240,503	0.08
Total value of corporate bonds		29,573,828	9.89
Government bonds (30 November 2017: 22.21%)			
Argentina (Republic of) 5.63% Bonds 26.01.2022	200,000	164,236	0.05
Argentina (Republic of) 33.22% Bonds 21.06.2020	6,754,589	256,868	0.09
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2021	200,000	488,805	0.16
Chile (Republic of) 4.50% Bonds 01.03.2026	400,000,000	548,557	0.18
Colombia (Republic of) 4.38% Bonds 12.07.2021	300,000	261,302	0.09
Colombia (Republic of) 7.00% Bonds 30.06.2032	864,300,000	256,073	0.09
Colombia (Republic of) 10.00% Bonds 24.07.2024	772,100,000	273,616	0.09
Colombia (Republic of) 11.00% Bonds 24.07.2020	818,000,000	271,510	0.09
Dominican Republic 8.90% Bonds 15.02.2023	18,000,000	319,198	0.11
Egypt (Arab Republic of) 0.00% Bonds 30.04.2019	9,400,000	386,949	0.13
Indonesia (Republic of) 6.13% Bonds 15.05.2028	2,191,000,000	127,057	0.04
Indonesia (Republic of) 7.50% Bonds 15.08.2032	2,350,000,000	144,307	0.05
Indonesia (Republic of) 8.75% Bonds 15.05.2031	3,162,000,000	212,161	0.07
Mexican Bonos 8.00% Bonds 07.11.2047	6,100,000	263,489	0.09
Mexican Bonos 10.00% Bonds 05.12.2024	14,650,000	700,277	0.23
Peru (Republic of) 6.90% Bonds 12.08.2037	1,200,000	335,426	0.11
Peru (Republic of) 6.95% Bonds 12.08.2031	1,583,000	455,850	0.15
Poland (Republic of) 2.50% Bonds 25.07.2018	2,100,000	487,126	0.16
Qatar (State of) 3.88% Bonds 23.04.2023	400,000	342,304	0.11
Republica Orient Uruguay 8.50% Bonds 15.03.2028	19,700,000	494,711	0.17
Russian Federation 7.00% Bonds 25.01.2023	42,700,000	590,174	0.20
South Africa (Republic of) 8.50% Bonds 31.01.2037	2,200,000	137,111	0.05
South Africa (Republic of) 8.75% Bonds 31.01.2044	3,100,000	194,157	0.06
South Africa (Republic of) 8.75% Bonds 28.02.2048	3,100,000	194,016	0.06
UK Gilts 2.50% Bonds 22.07.2065	3,190,000	4,855,292	1.62
US Treasury Bills 0.00% Bonds 21.06.2018	5,700,000	4,871,149	1.63
US Treasury Bills 0.00% Bonds 28.06.2018	6,050,000	5,168,437	1.73
US Treasury Bills 0.00% Bonds 26.07.2018	5,099,000	4,349,767	1.46
US Treasury Bills 0.00% Bonds 16.08.2018	3,075,000	2,620,039	0.88
US Treasury Bills 0.89% Bonds 15.02.2047	54,411,300	47,758,812	15.97
US Treasury Bills 1.04% Bonds 15.02.2046	14,576,800	13,442,610	4.50
Total value of government bonds		90,971,386	30.42

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Floating rate loan participations (30 November 2017: 6.02%)			
Alphabet Holdings Term Loan 5.48% 26.09.2024	995,000	751,112	0.25
Avantor Performance Materials Term Loan 4.25% 20.09.2024	997,500	1,006,228	0.34
Cable & Wireless Communications 5.22% 31.01.2026	1,800,000	1,550,537	0.52
CD&R Firefly Bidco 0.00% 09.05.2025	400,000	453,616	0.15
Cision (GTCR) Term Loan 3.50% 16.06.2023	995,000	999,975	0.33
Diebold Nixdorf 3.00% 18.03.2023	296,443	296,443	0.10
Digicel International Finance 5.61% 10.05.2024	99,500	83,303	0.03
DNB Bank 2.68% FRN 02.10.2020	3,671,656	3,671,656	1.23
Eircom Finco Sarl 3.25% 30.04.2024	346,311	346,933	0.12
Internet Brands Inc Term Loan 5.68% 15.08.2024	1,492,500	1,279,071	0.43
Kloeckner Pentaplast 4.75% 28.06.2022	1,000,000	966,667	0.32
MacDermid 3.50% 06.07.2023	368,902	370,885	0.12
Mergermarket Bidco Limited GBP Term Loan 5.00% 19.07.2024	750,000	848,842	0.28
NAB Holdings Term Loan 5.30% 15.01.2025	895,500	768,879	0.26
Sebia Euro Term Loan 3.00% 22.09.2024	1,000,000	999,375	0.33
SFR 3.00% 21.06.2025	396,000	390,280	0.13
SGB-Smit Management GmbH Term Loan 4.00% 20.06.2024	1,000,000	949,584	0.32
Techem GmbH Term Loan 0.00% 26.07.2024	1,000,000	1,003,215	0.34
Verisure Holding 3.00% 21.10.2022	1,000,000	993,375	0.33
Total value of floating rate loan participations		17,729,976	5.93
Floating rate notes (30 November 2017: 26.67%)			
ABN AMRO Bank 2.77% FRN 19.01.2021	1,460,000	1,249,714	0.42
Allied Irish Bank 7.38% FRN 31.12.2049	400,000	437,240	0.15
ASR Nederland 5.13% FRN 29.09.2045	1,402,000	1,577,260	0.53
Australia & New Zealand Banking 2.83% FRN 19.08.2020	9,205,000	7,906,953	2.64
AXA 6.46% FRN 31.12.2049	500,000	423,421	0.14
Banco Bilbao Vizcaya Argentaria 6.75% FRN 29.12.2049	400,000	420,525	0.14
Banco Bilbao Vizcaya Argentaria 7.00% FRN 31.12.2049	400,000	412,016	0.14
Bank of Ireland 7.38% FRN 31.12.2049	682,000	735,396	0.25
Bank of Nova Scotia 0.99% FRN 10.01.2023	3,550,000	4,030,616	1.35
Bank of Nova Scotia 4.65% FRN 31.12.2049	475,000	375,159	0.13
Bankia 4.00% FRN 22.05.2024	1,200,000	1,233,238	0.41
Banque Federative du Credit Mutuel 2.85% FRN 20.07.2020	3,678,000	3,158,908	1.06
Barclays Bank 0.98% FRN 09.01.2023	610,000	692,954	0.23
CaixaBank 5.25% FRN 31.12.2049	1,000,000	918,047	0.31
Canadian Imperial Bank of Commerce 2.63% FRN 05.10.2020	9,300,000	7,972,307	2.67
Citibank 2.44% FRN 18.09.2019	7,050,000	6,038,968	2.02
Commonwealth Bank of Australia 2.52% FRN 2027 A0JJ9 10.03.2020	4,665,000	4,005,146	1.34
Commonwealth Bank of Australia 2.52% FRN 2027 A1JJ7 10.03.2020	635,000	545,181	0.18
Electricite de France 5.38% FRN 31.12.2049	100,000	108,597	0.04

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Floating rate notes (30 November 2017: 26.67%) (continued)			
Goldman Sachs 0.12% FRN 16.12.2020	6,507,000	6,507,247	2.18
Intrum Justitia International 2.63% FRN 15.07.2022	278,000	278,588	0.09
KBC Groep 5.63% FRN 31.12.2049	997,000	1,021,093	0.34
Nationwide Building Society 1.03% FRN 12.04.2023	4,177,000	4,750,833	1.59
Nationwide Building Society 6.88% FRN 31.12.2049	350,000	411,424	0.13
Raiffeisen Bank International 6.13% FRN 31.12.2049	600,000	615,439	0.21
Royal Bank of Canada 0.83% FRN 08.12.2022	380,000	431,632	0.14
Royal Bank of Scotland 0.90% FRN 15.05.2020	1,250,000	1,424,456	0.48
Santander UK 0.86% FRN 16.11.2022	540,000	613,324	0.21
Santander UK 0.94% FRN 05.05.2020	5,800,000	6,608,948	2.21
Santander UK 2.65% FRN 03.11.2020	4,405,000	3,760,620	1.26
SCOR 5.25% FRN 31.12.2049	1,000,000	781,083	0.26
Societe Generale 8.88% FRN 31.12.2049	252,000	287,427	0.10
SRLEV 9.00% FRN 15.04.2041	1,281,000	1,507,897	0.50
Sumitomo Mitsui Banking 2.70% FRN 17.01.2020	6,926,000	5,931,830	1.98
Svenska Handelsbanken 2.41% FRN 08.09.2020	1,931,000	1,655,763	0.55
Toronto-Dominion Bank 0.90% FRN 07.06.2021	2,376,000	2,701,797	0.90
Toronto-Dominion Bank 0.93% FRN 30.01.2023	4,900,000	5,556,899	1.86
UBS 2.63% FRN 08.06.2020	4,272,000	3,670,240	1.23
Westpac Banking 2.46% FRN 06.03.2020	2,840,000	2,438,070	0.81
Total value of floating rate notes		93,196,256	31.18
Mortgage backed securities (30 November 2017: 9.01%)			
Alba 2005-1 1.10% MBS 21.11.2037	850,159	909,184	0.30
Alba 2005-1 1.61% MBS 25.11.2042	263,639	283,943	0.09
DecoSeries 2.62% MBS 22.02.2026	400,000	401,838	0.13
Dukinfield 1.84% MBS 15.08.2045	500,000	571,212	0.19
Eurohome 0.91% MBS 15.06.2044	550,000	571,653	0.19
Euroil 2006-2bl 0.10% MBS 15.12.2044	1,500,000	1,355,978	0.45
European Residential Loan Securitisation 0.63% MBS 24.07.2054	716,033	713,466	0.24
European Residential Loan Securitisation '1 A' 0.63% MBS 24.03.2061	283,180	281,977	0.09
European Residential Loan Securitisation '1 D' 1.13% MBS 24.11.2057	500,000	501,384	0.17
Eurosail-UK 2007-4BL A4 1.55% MBS 13.06.2045	502,588	550,148	0.18
F-E Mortgages 0.67% MBS 15.12.2043	500,000	498,582	0.17
Gemgarto 2.73% MBS 16.02.2047	500,000	571,610	0.19
Hawksmoor Mortgages 2016-1 2.86% MBS 25.05.2053	500,000	576,989	0.19
Hawksmoor Mortgages 2016-2 2.76% MBS 25.05.2053	1,000,000	1,149,160	0.38
Ludgate Funding 0.96% MBS 01.01.2061	865,493	906,474	0.30
Magellan Mortgages No 2 0.77% MBS 18.07.2036	500,000	500,042	0.17
Mansard Mortgages 2007-1 1.29% MBS 15.04.2049	1,007,075	1,061,067	0.35
Mansard Mortgages 2007-2 2.61% MBS 15.12.2049	1,000,000	1,143,847	0.38
Paragon 2.14% MBS 15.11.2035	120,412	136,560	0.05
Pietra Nera Uno 1.75% MBS 22.05.2030	500,000	503,050	0.17

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss			Nominal Holdings	Value €	% of Net Assets
Mortgage backed securities (30 November 2017: 9.01%) (continued)					
Precise Mortgage Funding 2.00% MBS 12.09.2047			250,000	285,209	0.10
Precise Mortgage Funding 2.50% MBS 12.09.2047			125,000	142,411	0.05
Precise Mortgage Funding 2.50% MBS 12.12.2047			400,000	460,035	0.15
Precise Mortgage Funding 3.00% MBS 12.12.2047			400,000	459,616	0.15
Residential Mortgage Securities 26 0.00% MBS 14.02.2041			500,000	555,519	0.19
Residential Mortgage Securities '26 M2' 0.00% MBS 14.02.2041			500,000	554,226	0.19
Ribbon Finance 2018 - 1 Class D 0.0% MBS 20.04.2028			166,000	188,856	0.06
Ripon Mortgages 2.42% MBS 20.08.2056			1,000,000	1,154,246	0.39
RMAC 0.10% MBS 12.06.2044			970,143	915,978	0.31
Rochester Financing No.2 1.91% MBS 18.06.2045			359,184	413,432	0.14
Slate No.1 3.05% MBS 24.10.2052			300,000	345,460	0.12
Slate Series 2.65% MBS 24.10.2052			150,000	172,886	0.06
Taurus 3.21% MBS 01.05.2022			68,039	77,610	0.03
TDA 16-Mixto 0.32% MBS 22.03.2035			500,000	484,090	0.16
TDA 17-Mixto 0.32% MBS 22.09.2035			400,000	395,127	0.13
Thrones 2015-1 1.81% MBS 18.03.2050			263,039	300,648	0.10
Thrones 2015-1 2.31% MBS 18.03.2050			1,000,000	1,139,100	0.38
Towd Point Mortgage Funding 2016-Auburn 10 2.25% MBS 20.04.2045			400,000	457,122	0.16
Towd Point Mortgage Funding 2016-Granite1 3.75% MBS 20.07.2046			1,000,000	1,157,236	0.39
Towd Point Mortgage Funding 2016-Vantage 2.62% MBS 20.02.2045			497,000	569,122	0.19
Trinity Square 2015-1 2.49% MBS 15.07.2051			1,000,000	1,153,274	0.39
Warwick Finance Residential Mortgages No. One 2.14% MBS 21.09.2049			1,000,000	1,145,495	0.38
Total value of mortgage backed securities				25,714,862	8.60
Total value of transferable securities				263,680,250	88.19
Financial derivative instruments					
	Maturity Date	Currency	Nominal Holdings	Unrealised Gain €	% of Net Assets
Credit default swaps (30 November 2017: 0.46%)					
CDX Barclays 5.00%	20.06.2023	EUR	(1,450,000)	125,698	0.04
CDX iTraxx Finsense 1.00%**	20.06.2023	EUR	2,400,000	101,429	0.03
CDX Goldman Sachs International 1.00%	20.12.2020	EUR	-	96,719	0.03
CDS Leonardo 5.00%**	20.06.2023	EUR	(475,000)	70,593	0.02
CDX Barclays 1.00%	20.06.2023	EUR	1,600,000	67,619	0.02
CDX iTraxx Finsense 1.00%**	20.06.2023	EUR	(8,000,000)	52,185	0.02
CDS Altice Finco 5.00%	20.06.2019	EUR	-	43,628	0.01
CDS Teva Pharmaceutical Finance 1.00%	20.06.2023	USD	718,000	32,348	0.01
CDS Leonardo 5.00%**	20.06.2023	EUR	(150,000)	22,293	0.01
CDS FirstEnergy Corp 1.00%**	20.06.2022	USD	(1,088,000)	19,586	0.01

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial derivative instruments	Maturity Date	Currency	Nominal Holdings	Unrealised Gain €	% of Net Assets	
Credit default swaps (30 November 2017: 0.46%) (continued)						
CDS Barclays 1.00%	20.12.2018	EUR	(4,100,000)	16,119	0.01	
CDS BNP Paribas 1.00%	20.06.2027	EUR	(250,000)	15,638	0.01	
CDS Societe Generale 1.00%	20.12.2027	EUR	(300,000)	15,222	0.01	
CDS Banca Popolare di Milano 5.00%	20.06.2022	EUR	600,000	15,106	0.01	
CDS Assicurazioni Generali 1.00%	20.06.2023	EUR	600,000	14,310	0.01	
CDS Mediobanca 1.00%	20.12.2027	EUR	(350,000)	13,149	0.00	
CDX Barclays 1.00%	20.06.2023	USD	(863,000)	11,413	0.00	
CDS FirstEnergy Corp 1.00%**	20.06.2022	USD	(468,000)	8,425	0.00	
CDX Credit Suisse International 1.00%	20.06.2023	USD	(518,000)	6,850	0.00	
CDX JP Morgan 1.00%	20.06.2023	USD	(517,000)	6,837	0.00	
CDS Heathrow Funding 1.00%	20.06.2023	EUR	(600,000)	3,879	0.00	
CDS Berkshire Hathaway 1.00%	20.12.2024	USD	(654,000)	3,617	0.00	
CDS British American Tobacco 1.00%	20.06.2019	EUR	-	3,146	0.00	
CDS Volkswagen 1.00%	20.06.2018	EUR	(1,400,000)	663	0.00	
Unrealised gain on credit default swaps				766,472	0.25	
Financial derivative instruments	Maturity Date	Strike Price	Base Currency	No. of Contracts	Unrealised Gain €	% of Net Assets
Commodity options (30 November 2017: 0.00%)						
Options Jun 2018 Put	22.06.2018	118.0000	USD	1,370	36,622	0.01
Unrealised gain on commodity options					36,622	0.01
Financial derivative instruments	Maturity Date	Strike Price	Base Currency	No. of Contracts	Unrealised Gain €	% of Net Assets
Currency options (30 November 2017: 0.02%)						
Options Goldman Sachs	14.06.2018	1.1700	USD	1,600,000	10,593	0.00
Options Goldman Sachs	12.06.2018	3.5500	USD	1,000,000	3,023	0.00
Options Morgan Stanley	07.06.2018	110.5000	USD	1,700,000	416	0.00
Unrealised gain on currency options					14,032	0.00
Financial derivative instruments			Current Price	Nominal Holdings	Unrealised Gain €	% of Net Assets
Futures contracts (30 November 2017: 1.00%)						
Future Jun 2018 Australian 10 Year T-Bond			83.00	3,023	2,688,675	0.90
Future Sep 2018 US 10 Year Ultra CBT			103.00	2,207	2,420,244	0.81
Future Sep 2018 Lif Long Gilt			140.00	369	986,749	0.33
Future Sep 2018 US 5 Year Note CBT			97.00	10	1,887	0.00
Unrealised gain on futures contracts					6,097,555	2.04

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial derivative instruments	Base Currency	Strike Price	No. of Contracts	Maturity Date	Unrealised Gain €	% of Net Assets	
Swaptions (30 November 2017: 0.07%)							
Swaptions Itraxx_Europe	EUR	0.6500	34,500,000	20.06.2018	96,935	0.03	
Swaptions Itraxx_Xovers	EUR	3.0000	8,600,000	18.07.2018	90,618	0.03	
Swaptions CDX_Nahys	USD	103.0000	10,400,000	19.09.2018	75,315	0.03	
Swaptions CDX_Naig	USD	0.8500	20,300,000	19.09.2018	31,845	0.01	
Swaptions Itraxx_Xovers	EUR	3.6250	4,400,000	19.09.2018	31,712	0.01	
Swaptions Itraxx_Xovers	EUR	3.7500	4,500,000	19.09.2018	27,109	0.01	
Swaptions Itraxx_Europe	EUR	0.8000	17,800,000	15.08.2018	25,758	0.01	
Unrealised gains on swaptions					379,292	0.13	
Forward foreign currency contracts (30 November 2017: 0.87%)							
Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain €	% of Net Assets
Royal Bank of Scotland	11.07.2018	USD	8,105,000	EUR	6,547,067	365,147	0.13
Morgan Stanley	02.07.2018	EUR	57,239,612	GBP	50,208,000	191,577	0.07
Citibank	26.06.2018	USD	15,072,341	EUR	12,779,910	89,827	0.04
Barclays Bank	26.06.2018	JPY	283,672,403	USD	2,554,439	48,994	0.02
Citibank	08.06.2018	USD	570,151	MXN	10,342,000	44,457	0.02
Morgan Stanley	11.07.2018	USD	1,720,000	EUR	1,425,387	41,486	0.02
Goldman Sachs	08.06.2018	USD	492,280	TRY	2,020,000	40,053	0.01
BNP Paribas	08.06.2018	USD	344,637	TRY	1,410,000	28,826	0.01
Royal Bank of Canada	11.07.2018	USD	3,884,000	EUR	3,284,294	28,110	0.01
HSBC Bank	08.06.2018	USD	507,071	MXN	9,480,000	27,447	0.01
Barclays Bank	08.06.2018	EUR	788,659	PLN	3,289,000	27,387	0.01
Citibank	26.07.2018	EUR	2,396,999	USD	2,783,000	26,394	0.01
BNP Paribas	12.07.2018	USD	740,199	BRL	2,651,394	26,330	0.01
BNP Paribas	08.06.2018	USD	516,096	MXN	9,700,000	25,739	0.01
Merrill Lynch International	08.06.2018	USD	327,717	TRY	1,360,000	23,786	0.01
BNP Paribas	08.06.2018	USD	342,370	TRY	1,430,000	23,117	0.01
Citibank	11.07.2018	USD	1,018,000	EUR	845,409	22,775	0.01
Citibank	12.07.2018	USD	1,027,562	COP	2,901,271,132	21,611	0.01
JP Morgan	08.06.2018	USD	673,101	ZAR	8,280,000	19,688	0.01
Barclays Bank	26.06.2018	JPY	91,456,148	EUR	700,000	18,998	0.01
Goldman Sachs	08.06.2018	USD	430,006	ZAR	5,200,000	18,594	0.01
Morgan Stanley	11.07.2018	USD	748,000	EUR	622,336	15,583	0.01
Goldman Sachs	08.06.2018	USD	333,678	MXN	6,320,000	14,562	0.01
JP Morgan	08.06.2018	TRY	1,080,000	USD	221,814	13,975	0.01
Goldman Sachs	08.06.2018	USD	331,974	MXN	6,300,000	13,962	0.01
Royal Bank of Canada	26.06.2018	JPY	94,091,685	USD	850,000	13,933	0.01

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 0.87%) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain €	% of Net Assets
Royal Bank of Canada	26.06.2018	JPY	94,090,410	USD	850,000	13,923	0.01
Goldman Sachs	08.06.2018	EUR	489,751	HUF	152,338,000	13,459	0.01
Goldman Sachs	08.06.2018	USD	336,327	MXN	6,400,000	13,399	0.01
Goldman Sachs	17.08.2018	TRY	1,150,000	USD	230,850	13,239	0.00
JP Morgan	08.06.2018	USD	160,955	TRY	660,000	13,181	0.00
Barclays Bank	08.06.2018	USD	170,682	TRY	710,000	12,071	0.00
Merrill Lynch International	08.06.2018	USD	329,751	MXN	6,300,000	12,061	0.00
HSBC Bank	12.07.2018	USD	229,868	ARS	5,609,935	11,791	0.00
Goldman Sachs	26.06.2018	EUR	4,060,000	USD	4,741,642	11,281	0.00
Goldman Sachs	08.06.2018	EUR	322,346	TRY	1,650,000	11,212	0.00
Merrill Lynch International	26.06.2018	EUR	2,640,000	AUD	4,070,988	10,866	0.00
Goldman Sachs	08.06.2018	USD	247,569	TRY	1,070,000	9,935	0.00
Goldman Sachs	08.06.2018	USD	331,342	ZAR	4,073,000	9,888	0.00
HSBC Bank	08.06.2018	USD	334,109	MXN	6,456,000	9,104	0.00
HSBC Bank	17.08.2018	TRY	750,107	USD	150,046	9,086	0.00
HSBC Bank	02.07.2018	EUR	4,019,981	GBP	3,530,000	9,075	0.00
Citibank	11.07.2018	USD	482,000	EUR	402,598	8,468	0.00
Morgan Stanley	26.06.2018	EUR	2,000,000	GBP	1,753,480	7,304	0.00
HSBC Bank	20.07.2018	USD	611,867	PEN	1,980,000	7,036	0.00
HSBC Bank	12.07.2018	IDR	4,593,730,000	USD	321,240	6,279	0.00
HSBC Bank	12.07.2018	IDR	4,923,000,000	USD	345,643	5,554	0.00
BNP Paribas	18.06.2018	USD	117,171	ARS	2,814,436	5,187	0.00
HSBC Bank	08.06.2018	USD	256,987	ZAR	3,200,000	4,916	0.00
Citibank	17.08.2018	TRY	500,000	USD	101,645	4,672	0.00
Merrill Lynch International	08.06.2018	USD	324,401	HUF	87,260,000	4,578	0.00
Citibank	17.08.2018	TRY	370,000	USD	73,977	4,512	0.00
JP Morgan	08.06.2018	EUR	138,440	PLN	579,000	4,425	0.00
Citibank	26.06.2018	EUR	1,350,000	USD	1,575,943	4,358	0.00
Goldman Sachs	08.06.2018	USD	240,491	ZAR	3,000,000	4,238	0.00
Barclays Bank	08.06.2018	EUR	200,313	TRY	1,040,000	4,204	0.00
Goldman Sachs	08.06.2018	EUR	545,678	PLN	2,340,000	4,062	0.00
Goldman Sachs	08.06.2018	ZAR	6,069,000	USD	471,852	3,964	0.00
HSBC Bank	08.06.2018	USD	363,275	CNH	2,300,000	3,930	0.00
HSBC Bank	08.06.2018	USD	339,090	THB	10,700,000	3,904	0.00
Goldman Sachs	20.07.2018	EUR	408,640	SEK	4,175,000	3,666	0.00
Citibank	17.08.2018	TRY	780,000	USD	162,836	3,657	0.00
Royal Bank of Scotland	08.06.2018	USD	247,513	ZAR	3,100,000	3,528	0.00
Royal Bank of Canada	11.07.2018	USD	373,000	EUR	314,711	3,396	0.00
Merrill Lynch International	26.06.2018	EUR	1,750,000	AUD	2,704,692	3,251	0.00
Merrill Lynch International	08.06.2018	USD	326,323	MXN	6,440,000	3,131	0.00
HSBC Bank	08.06.2018	USD	331,781	ZAR	4,180,000	3,080	0.00
Citibank	08.06.2018	USD	161,569	ZAR	2,017,000	2,746	0.00

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 0.87%) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain €	% of Net Assets
Barclays Bank	17.08.2018	TRY	390,000	USD	80,524	2,589	0.00
HSBC Bank	12.07.2018	USD	649,534	RUB	40,490,000	2,361	0.00
Merrill Lynch International	08.06.2018	USD	163,021	MXN	3,200,000	2,302	0.00
Citibank	18.06.2018	USD	327,729	COP	940,711,986	2,091	0.00
HSBC Bank	22.06.2018	IDR	5,000,000,000	USD	356,379	2,059	0.00
HSBC Bank	22.06.2018	IDR	4,748,260,000	USD	338,316	2,058	0.00
Merrill Lynch International	08.06.2018	USD	161,378	HUF	43,600,000	1,679	0.00
Citibank	08.06.2018	USD	731,079	TRY	3,307,000	1,568	0.00
Goldman Sachs	08.06.2018	USD	237,318	ZAR	3,000,000	1,524	0.00
Merrill Lynch International	08.06.2018	USD	159,542	ZAR	2,010,000	1,482	0.00
Morgan Stanley	11.07.2018	USD	183,000	EUR	154,664	1,405	0.00
Merrill Lynch International	08.06.2018	EUR	83,180	HUF	26,162,000	1,383	0.00
UBS	08.06.2018	USD	159,283	MXN	3,150,000	1,248	0.00
Goldman Sachs	08.06.2018	USD	331,056	ZAR	4,200,000	1,118	0.00
Merrill Lynch International	08.06.2018	USD	87,629	ZAR	1,100,000	1,083	0.00
BNP Paribas	08.06.2018	USD	162,066	MXN	3,210,000	1,058	0.00
Royal Bank of Scotland	08.06.2018	USD	162,056	MXN	3,210,000	1,049	0.00
HSBC Bank	26.06.2018	AUD	307,606	USD	231,496	993	0.00
Citibank	08.06.2018	TRY	300,000	USD	65,008	980	0.00
BNP Paribas	08.06.2018	TRY	2,880,000	EUR	542,125	947	0.00
Royal Bank of Canada	08.06.2018	USD	143,688	HUF	39,000,000	935	0.00
HSBC Bank	12.07.2018	USD	87,122	RUB	5,391,979	847	0.00
Royal Bank of Canada	08.06.2018	USD	87,217	ZAR	1,100,000	730	0.00
HSBC Bank	08.06.2018	THB	20,800,000	USD	649,472	701	0.00
Barclays Bank	08.06.2018	USD	238,959	TRY	1,080,000	686	0.00
Citibank	08.06.2018	USD	157,748	ZAR	2,000,000	620	0.00
Barclays Bank	26.06.2018	EUR	726,400	USD	850,000	615	0.00
Citibank	08.06.2018	USD	145,401	ZAR	1,843,000	602	0.00
HSBC Bank	12.07.2018	USD	307,126	ARS	7,963,161	392	0.00
JP Morgan	26.06.2018	INR	57,800,000	USD	853,956	385	0.00
Toronto-Dominion Bank	20.07.2018	PEN	1,080,000	USD	328,817	362	0.00
HSBC Bank	12.07.2018	USD	150,235	BRL	560,000	357	0.00
Goldman Sachs	12.07.2018	CLP	210,000,000	USD	333,095	218	0.00
Citibank	08.06.2018	USD	6,415	THB	200,000	138	0.00
Citibank	12.07.2018	USD	240,909	PEN	790,000	8	0.00
Unrealised gain on forward foreign currency contracts						1,572,548	0.53
Total gain on financial derivatives instruments						8,866,521	2.96
Total financial assets at fair value through profit or loss						280,667,236	93.87

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

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Financial liabilities at fair value through profit or loss

Financial derivative instruments	Maturity Date	Currency	Nominal Holdings	Unrealised Loss €	% of Net Assets
Credit default swaps (30 November 2017: (0.94%))					
CDS Kraft Heinz Foods 1.00%	20.06.2023	USD	1,200,000	(840)	0.00
CDS Sherwin-Williams 1.00%	20.12.2024	USD	(1,100,000)	(5,706)	0.00
CDS Goldman Sachs 1.00%**	20.06.2023	USD	509,000	(6,139)	0.00
CDS Barclays Bank 1.00%	20.12.2026	EUR	(250,000)	(8,890)	0.00
CDS MDC 1.00%	20.06.2023	USD	(600,000)	(14,909)	0.00
CDS Goldman Sachs 1.00%**	20.06.2023	USD	1,400,000	(16,883)	(0.01)
CDS Mediobanca 1.00%**	20.06.2023	EUR	(600,000)	(25,035)	(0.01)
CDS Gas Natural Capital Markets 1.00%	20.12.2022	EUR	2,000,000	(25,953)	(0.01)
CDS Deutsche Bank 1.00%**	20.06.2023	EUR	(700,000)	(30,078)	(0.01)
CDS Deutsche Bank 1.00%**	20.06.2023	EUR	(700,000)	(30,078)	(0.01)
CDS Deutsche Bank 1.00%**	20.06.2023	EUR	(700,000)	(30,078)	(0.01)
CDS Mediobanca 1.00%**	20.06.2023	EUR	(800,000)	(33,380)	(0.01)
CDS Banco Popolare 1.00%	20.12.2022	EUR	(600,000)	(33,778)	(0.01)
CDS Telecom Italia 1.00%**	20.12.2027	EUR	(300,000)	(38,538)	(0.01)
CDS Telecom Italia 1.00%**	20.12.2027	EUR	(300,000)	(38,538)	(0.01)
CDS Royal Caribbean 5.00%	20.12.2020	USD	420,000	(41,642)	(0.01)
CDX iTraxx Finsense 1.00%**	20.06.2028	EUR	(4,500,000)	(54,485)	(0.02)
CDX Citigroup Global Markets 1.00%**	20.06.2023	EUR	(50,000)	(121,391)	(0.04)
CDX Barclays 1.00%	20.12.2020	EUR	7,300,000	(127,929)	(0.04)
CDX Citigroup Global Markets 1.00%	20.06.2023	USD	10,200,000	(134,888)	(0.05)
CDX BNP Paribas 1.00%	20.06.2023	USD	10,400,000	(137,533)	(0.05)
CDX Goldman Sachs International 1.00%	20.12.2020	USD	8,800,000	(175,473)	(0.06)
CDS Glencore International 5.00%	20.06.2023	EUR	1,000,000	(175,861)	(0.06)
Unrealised loss on credit default swaps				(1,308,025)	(0.43)

Financial derivative instruments	Maturity Date	Strike Price	Base Currency	No. of Contracts	Unrealised Loss €	% of Net Assets
Commodity options (30 November 2017: 0.00%)						
Options Jun 2018 Put	22.06.2018	117.0000	USD	(1,370)	(18,311)	(0.01)
Unrealised loss on commodity options					(18,311)	(0.01)

Financial derivative instruments	Maturity Date	Strike Price	Base Currency	No. of Contracts	Unrealised Loss €	% of Net Assets
Currency options (30 November 2017: (0.02%))						
Options Morgan Stanley	21.06.2018	105.5000	USD	(1,700,000)	(1,694)	0.00
Options Goldman Sachs	14.06.2018	1.1700	USD	(1,600,000)	(10,593)	0.00
Unrealised loss on currency options					(12,287)	0.00

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial derivative instruments	Current Price	Nominal Holdings	Unrealised Loss €	% of Net Assets
Futures contracts (30 November 2017: (1.76%))				
Future Sep 2018 US 10 Year Ultra CBT	110.00	(3)	(3,143)	0.00
Future Sep 2018 Euro-Bund Eux	162.00	(8)	(8,082)	0.00
Future Sep 2018 US 2 Year Note CBT	91.00	(115)	(34,721)	(0.01)
Future Sep 2018 US Ultra CBT	136.00	(349)	(588,968)	(0.20)
Future Jun 2018 Euro-Bobl Eux	132.53	(2,347)	(4,336,420)	(1.45)
Future Jun 2018 Euro-Bund Eux	162.00	(1,969)	(8,607,640)	(2.88)

Unrealised loss on futures contracts (13,578,974) (4.54)

Financial derivative instruments	Base Currency	Strike Price	No. of Contracts	Maturity Date	Unrealised Loss €	% of Net Assets
Swaptions (30 November 2017: (0.01%))						
Swaptions Itraxx_Xovers	EUR	0.7250	(17,250,000)	20.06.2018	(12,474)	0.00
Swaptions Itraxx_Xovers	EUR	3.5000	(4,400,000)	18.07.2018	(12,749)	0.00
Swaptions Itraxx_Europe	EUR	0.7000	(17,800,000)	15.08.2018	(42,302)	(0.02)
Swaptions Itraxx_Europe	EUR	0.7000	(17,800,000)	15.08.2018	(57,628)	(0.02)
Swaptions Itraxx_Xovers	EUR	3.1250	(4,500,000)	19.09.2018	(58,524)	(0.02)
Swaptions Itraxx_Xovers	EUR	3.1250	(4,500,000)	19.09.2018	(66,702)	(0.02)
Swaptions CDX_Naig	USD	0.7000	(20,300,000)	19.09.2018	(67,295)	(0.02)
Swaptions CDX_Naig	USD	0.7000	(20,300,000)	19.09.2018	(68,278)	(0.03)

Unrealised loss on swaptions (385,952) (0.13)

Forward foreign currency contracts (30 November 2017: (0.23%))

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss €	% of Net Assets
Barclays Bank	08.06.2018	USD	149,166	ZAR	1,900,000	(5)	0.00
Barclays Bank	08.06.2018	USD	159,774	MXN	3,190,000	(46)	0.00
Goldman Sachs	12.07.2018	MYR	600,000	USD	150,150	(46)	0.00
HSBC Bank	12.07.2018	PEN	70,000	USD	21,441	(82)	0.00
Toronto-Dominion Bank	08.06.2018	USD	329,603	ZAR	4,200,000	(126)	0.00
Royal Bank of Canada	08.06.2018	USD	140,088	MXN	2,800,000	(171)	0.00
Citibank	08.06.2018	USD	165,100	MXN	3,300,000	(204)	0.00
Merrill Lynch International	08.06.2018	ZAR	700,000	USD	55,250	(250)	0.00
Goldman Sachs	17.08.2018	USD	228,931	TRY	1,070,000	(294)	0.00
Citibank	17.08.2018	TRY	350,000	USD	75,373	(320)	0.00

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.23%))

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss €	% of Net Assets
Citibank	26.06.2018	GBP	35,596	USD	47,767	(335)	0.00
Citibank	17.08.2018	TRY	350,000	EUR	64,152	(375)	0.00
Barclays Bank	17.08.2018	TRY	730,000	EUR	133,538	(517)	0.00
Goldman Sachs	26.06.2018	JPY	92,252,795	USD	850,000	(524)	0.00
Citibank	12.07.2018	USD	317,870	RUB	19,940,000	(546)	0.00
Barclays Bank	17.08.2018	TRY	300,000	EUR	55,258	(592)	0.00
HSBC Bank	08.06.2018	USD	176,670	MXN	3,540,000	(593)	0.00
HSBC Bank	26.06.2018	USD	822,258	BRL	3,071,709	(681)	0.00
Goldman Sachs	12.07.2018	BRL	1,000,000	USD	268,363	(711)	0.00
Merrill Lynch International	08.06.2018	THB	10,900,000	USD	341,693	(782)	0.00
Goldman Sachs	08.06.2018	HUF	22,689,000	EUR	71,729	(791)	0.00
Goldman Sachs	12.07.2018	USD	317,968	RUB	19,970,000	(871)	0.00
HSBC Bank	17.08.2018	TRY	360,000	EUR	66,516	(916)	0.00
Merrill Lynch International	08.06.2018	HUF	40,725,000	EUR	128,253	(924)	0.00
Merrill Lynch International	08.06.2018	USD	155,891	ZAR	2,000,000	(969)	0.00
Merrill Lynch International	08.06.2018	MXN	3,200,000	USD	161,661	(1,139)	0.00
JP Morgan	17.08.2018	TRY	710,000	USD	153,504	(1,162)	0.00
UBS	08.06.2018	MXN	3,160,000	USD	159,858	(1,311)	0.00
HSBC Bank	08.06.2018	ZAR	4,200,000	USD	331,318	(1,341)	0.00
Goldman Sachs	12.07.2018	USD	316,834	BRL	1,190,344	(1,379)	0.00
Goldman Sachs	08.06.2018	ZAR	970,000	USD	77,867	(1,463)	0.00
Goldman Sachs	12.07.2018	USD	161,064	CLP	102,630,000	(1,577)	0.00
Morgan Stanley	08.06.2018	ZAR	1,885,000	USD	149,886	(1,618)	0.00
Goldman Sachs	08.06.2018	ZAR	1,000,000	USD	80,437	(1,646)	0.00
Merrill Lynch International	08.06.2018	ZAR	4,162,000	USD	328,766	(1,710)	0.00
Merrill Lynch International	12.07.2018	COP	938,450,000	USD	326,190	(1,715)	0.00
Goldman Sachs	08.06.2018	HUF	42,168,000	EUR	133,691	(1,850)	0.00
Goldman Sachs	08.06.2018	PLN	1,180,000	USD	321,648	(1,924)	0.00
Merrill Lynch International	26.06.2018	AUD	1,120,764	USD	850,000	(1,971)	0.00
HSBC Bank	12.07.2018	USD	318,009	RUB	20,060,000	(2,063)	0.00
Citibank	08.06.2018	PLN	586,000	EUR	138,069	(2,434)	0.00
Royal Bank of Canada	26.06.2018	EUR	723,197	USD	850,000	(2,588)	0.00
Merrill Lynch International	08.06.2018	PLN	1,740,000	EUR	405,399	(2,659)	0.00
Citibank	17.08.2018	TRY	720,000	EUR	133,934	(2,735)	0.00
HSBC Bank	08.06.2018	PLN	580,000	EUR	137,066	(2,819)	0.00
HSBC Bank	11.07.2018	EUR	167,684	USD	200,000	(2,883)	0.00
Barclays Bank	26.06.2018	EUR	722,782	USD	850,000	(3,002)	0.00
HSBC Bank	08.06.2018	PLN	1,190,000	USD	325,617	(3,003)	0.00
Barclays Bank	08.06.2018	USD	80,204	TRY	380,000	(3,071)	0.00
Goldman Sachs	26.06.2018	EUR	702,000	AUD	1,092,013	(3,246)	0.00
Citibank	08.06.2018	HUF	68,485,000	EUR	217,658	(3,536)	0.00
Goldman Sachs	12.07.2018	USD	632,657	BRL	2,380,688	(3,620)	0.00

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.23%))

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss €	% of Net Assets
Barclays Bank	08.06.2018	ZAR	3,200,000	USD	255,511	(3,654)	0.00
Citibank	26.06.2018	EUR	722,072	USD	850,000	(3,712)	0.00
Royal Bank of Canada	26.06.2018	USD	850,000	AUD	1,129,591	(3,730)	0.00
Goldman Sachs	08.06.2018	MXN	6,400,000	USD	325,107	(3,805)	0.00
Goldman Sachs	12.06.2018	ZAR	2,980,000	USD	238,421	(3,919)	0.00
Merrill Lynch International	08.06.2018	MXN	6,400,000	USD	325,479	(4,123)	0.00
Merrill Lynch International	08.06.2018	ZAR	3,100,000	USD	248,412	(4,297)	0.00
Citibank	08.06.2018	TRY	1,430,000	USD	320,721	(4,604)	0.00
Goldman Sachs	12.07.2018	RUB	19,970,000	USD	324,399	(4,613)	0.00
HSBC Bank	12.07.2018	BRL	1,190,000	USD	324,180	(4,964)	0.00
Merrill Lynch International	08.06.2018	USD	638,173	PLN	2,379,841	(5,125)	0.00
BNP Paribas	08.06.2018	ZAR	4,120,000	USD	329,678	(5,310)	0.00
HSBC Bank	18.06.2018	ARS	1,820,000	USD	78,112	(5,354)	0.00
Goldman Sachs	08.06.2018	ZAR	5,400,000	USD	430,271	(5,393)	0.00
Citibank	26.06.2018	USD	850,000	EUR	731,329	(5,544)	0.00
JP Morgan	12.07.2018	BRL	1,190,000	USD	324,870	(5,553)	0.00
Citibank	08.06.2018	PLN	1,163,000	EUR	274,821	(5,633)	0.00
HSBC Bank	26.06.2018	CAD	1,053,742	USD	819,994	(5,776)	0.00
Goldman Sachs	26.06.2018	USD	878,393	ZAR	11,302,844	(5,837)	0.00
Citibank	26.06.2018	EUR	730,000	USD	861,856	(5,909)	0.00
Goldman Sachs	08.06.2018	ZAR	4,200,000	USD	336,702	(5,945)	0.00
HSBC Bank	12.07.2018	USD	148,529	ARS	4,040,000	(6,015)	0.00
HSBC Bank	08.06.2018	CNH	2,280,000	USD	362,699	(6,104)	0.00
Goldman Sachs	08.06.2018	TRY	1,870,000	USD	419,959	(6,495)	0.00
Royal Bank of Canada	26.07.2018	EUR	292,448	USD	351,000	(6,540)	0.00
Goldman Sachs	26.06.2018	USD	850,000	ZAR	10,956,553	(6,924)	0.00
Citibank	26.06.2018	NOK	6,710,250	USD	829,035	(7,032)	0.00
Citibank	26.06.2018	USD	850,000	EUR	732,929	(7,144)	0.00
HSBC Bank	08.06.2018	MXN	6,390,000	USD	329,278	(7,801)	0.00
Barclays Bank	26.06.2018	EUR	700,000	JPY	90,034,224	(7,819)	0.00
HSBC Bank	08.06.2018	USD	222,933	TRY	1,060,000	(9,247)	0.00
BNP Paribas	08.06.2018	ZAR	8,447,899	USD	674,083	(9,256)	0.00
HSBC Bank	12.07.2018	USD	1,179,571	IDR	16,643,750,000	(9,385)	0.00
Goldman Sachs	08.06.2018	MXN	6,360,000	USD	329,723	(9,466)	0.00
Royal Bank of Scotland	08.06.2018	EUR	890,435	USD	1,053,000	(10,003)	0.00
HSBC Bank	08.06.2018	RUB	39,940,000	USD	651,667	(10,309)	0.00
Goldman Sachs	08.06.2018	ZAR	3,940,000	USD	321,885	(10,730)	(0.01)
Barclays Bank	08.06.2018	USD	277,002	TRY	1,320,000	(12,039)	(0.01)
Goldman Sachs	08.06.2018	HUF	174,290,000	USD	651,395	(12,093)	(0.01)
Citibank	08.06.2018	MXN	5,232,000	USD	276,333	(12,139)	(0.01)

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.23%))

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss €	% of Net Assets
Citibank	08.06.2018	TRY	700,000	USD	168,978	(12,499)	(0.01)
Citibank	08.06.2018	MXN	12,800,000	USD	656,496	(12,982)	(0.01)
JP Morgan	26.06.2018	JPY	176,400,056	EUR	1,400,000	(13,201)	(0.01)
Goldman Sachs	08.06.2018	MXN	12,780,000	USD	657,731	(14,895)	(0.01)
Citibank	08.06.2018	MXN	7,670,000	USD	401,821	(14,993)	(0.01)
Goldman Sachs	26.07.2018	EUR	1,017,079	USD	1,213,000	(16,174)	(0.01)
Goldman Sachs	26.06.2018	ZAR	10,594,309	USD	850,000	(17,301)	(0.01)
Goldman Sachs	08.06.2018	TRY	1,720,000	USD	400,187	(17,873)	(0.01)
Citibank	18.06.2018	EUR	1,201,722	AUD	1,897,000	(24,140)	(0.01)
Goldman Sachs	08.06.2018	TRY	2,000,000	USD	471,542	(26,091)	(0.01)
Goldman Sachs	08.06.2018	TRY	2,650,000	USD	615,043	(26,233)	(0.01)
HSBC Bank	08.06.2018	MXN	6,270,000	USD	345,770	(27,044)	(0.01)
Citibank	08.06.2018	TRY	1,400,000	USD	341,719	(28,217)	(0.01)
Royal Bank of Canada	26.06.2018	USD	1,800,000	JPY	199,275,840	(29,685)	(0.01)
HSBC Bank	18.06.2018	ARS	7,270,000	USD	323,571	(31,263)	(0.02)
Citibank	11.07.2018	EUR	686,938	USD	844,000	(32,854)	(0.02)
JP Morgan	08.06.2018	EUR	990,331	USD	1,230,000	(61,463)	(0.03)
JP Morgan	08.06.2018	EUR	24,696,589	USD	30,693,000	(1,549,519)	(0.52)
HSBC Bank	11.07.2018	EUR	131,766,161	USD	164,094,000	(8,178,654)	(2.74)
Unrealised loss on forward foreign currency contracts						(10,475,558)	(3.51)
Total loss on financial derivative instruments						(25,779,107)	(8.62)
Total financial liabilities at fair value through profit or loss						(25,779,107)	(8.62)
Total Financial Assets - Investment funds						8,120,465	2.72
Total Financial Assets - Transferable securities						263,680,250	88.19
Total Financial Assets - Financial derivative instruments						8,866,521	2.96
Total Financial Liabilities - Financial derivative instruments						(25,779,107)	(8.62)
Total Cost of Investments €272,396,137.45 (30 November 2017: €248,290,558)							
Cash at bank (30 November 2017: 6.83%)						11,994,950	4.01
Collateral and margin cash (30 November 2017: 5.43%)						32,059,379	10.72
Net current assets (30 November 2017: (0.11%))						49,912	0.02
Net assets attributable to holders of redeemable shares						298,992,370	100.00

Insight Total Return Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

	% of Total Assets
Analysis of total assets	
Investment funds	2.40
Transferable securities admitted to an official stock exchange listing	72.69
Transferable securities dealt in on a regulated market	5.24
Financial derivative instruments dealt in on a regulated market	2.14
Over the counter financial derivative instruments	0.48
Cash balances	13.02
Other assets	4.03
	<u>100.00</u>

^^Related party holdings.

*This is a Fund within Insight Global Funds II PLC.

**Multiple lines reflected for these holdings due to each line having different counterparties.

All options are covered.

Insight Emerging Market Bond Opportunities Fund

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Investment funds (30 November 2017: 10.12%)		-	-
Corporate bonds (30 November 2017: 1.18%)			
Development Bank of Kazakhstan 8.95% Bonds 04.05.2023	50,000,000	126,198	0.30
Development Bank of Kazakhstan 9.50% Bonds 14.12.2020	110,000,000	288,629	0.69
Digicel 6.75% Bonds 01.03.2023	450,000	328,311	0.79
JSC National Company Kazmunaygas 5.38% Bonds 24.04.2030	250,000	215,967	0.52
Perusahaan Listrik Negara 5.45% Bonds 21.05.2028	400,000	353,329	0.85
Perusahaan Listrik Negara 6.15% Bonds 21.05.2048	450,000	400,280	0.95
Petrobras Global Finance 7.25% Bonds 17.03.2044	400,000	326,711	0.78
Petroleos Mexicanos 6.35% Bonds 12.02.2048	500,000	396,062	0.95
Total value of corporate bonds		2,435,487	5.83
Government bonds (30 November 2017: 77.87%)			
Argentina (Republic of) 5.00% Bonds 15.01.2027	300,000	277,763	0.50
Argentina (Republic of) 5.63% Bonds 26.01.2022	250,000	207,996	0.52
Argentina (Republic of) 6.88% Bonds 11.01.2048	300,000	215,555	0.94
Argentina (Republic of) 33.22% Bonds 21.06.2020	10,264,758	392,358	0.66
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2021	200,000	489,370	1.17
Chile (Republic of) 4.50% Bonds 01.03.2026	610,000,000	841,486	2.01
China (People's Republic of) 2.65% Bonds 14.07.2021	10,000,000	1,312,750	3.14
China (People's Republic of) 3.81% Bonds 18.01.2023	10,000,000	1,374,380	3.29
Colombia (Republic of) 7.00% Bonds 30.06.2032	1,336,500,000	398,546	1.67
Colombia (Republic of) 10.00% Bonds 24.07.2024	1,959,000,000	698,776	0.95
Cote D' Ivoire 5.13% Bonds 15.06.2025	177,000	184,320	0.44
Dominican Republic 8.90% Bonds 15.02.2023	34,000,000	607,413	1.45
Egypt (Arab Republic of) 0.00% Bonds 10.07.2018	12,000,000	566,350	1.35
Egypt (Arab Republic of) 0.00% Bonds 20.11.2018	20,000,000	882,952	2.11
Egypt (Arab Republic of) 8.50% Bonds 31.01.2047	500,000	458,797	1.10
Indonesia (Republic of) 3.85% Bonds 18.07.2027	800,000	659,160	1.58
Indonesia (Republic of) 6.13% Bonds 15.05.2028	2,473,000,000	143,197	0.34
Indonesia (Republic of) 8.25% Bonds 15.05.2036	4,524,000,000	289,284	0.69
Indonesia (Republic of) 8.75% Bonds 15.05.2031	3,998,000,000	267,477	0.64
Mexican Bonos 8.00% Bonds 07.11.2047	9,290,000	404,833	1.96
Mexican Bonos 10.00% Bonds 05.12.2024	16,930,000	817,848	0.97
Nigeria (Federal Republic) 0.00% Bonds 15.11.2018	20,000,000	44,868	0.11
Nigeria (Federal Republic) 7.63% Bonds 28.11.2047	500,000	425,876	1.02
Peru (Republic of) 6.90% Bonds 12.08.2037	2,220,000	621,466	1.49
Peru (Republic of) 6.95% Bonds 12.08.2031	2,350,000	674,838	1.61
Qatar (State of) 3.88% Bonds 23.04.2023	500,000	428,414	1.02
Republica Orient Uruguay 8.50% Bonds 15.03.2028	27,300,000	691,161	1.65
Russian Federation 5.25% Bonds 23.06.2047	400,000	326,896	0.78
Russian Federation 7.00% Bonds 25.01.2023	94,600,000	1,317,615	3.15
South Africa (Republic of) 8.50% Bonds 31.01.2037	3,300,000	209,074	0.50
South Africa (Republic of) 8.75% Bonds 28.02.2048	4,800,000	305,269	0.73

Insight Emerging Market Bond Opportunities Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss		Nominal Holdings	Value €	% of Net Assets			
Government bonds (30 November 2017: 77.87%) (continued)							
South Africa (Republic of) 8.75% Bonds 31.01.2044		4,800,000	305,322	0.73			
Ukraine (Republic of) 7.38% Bonds 25.09.2032		600,000	480,277	1.15			
Ukraine (Republic of) 7.75% Bonds 01.09.2023		500,000	435,138	1.04			
US Treasury Bills 0.00% Bonds 21.06.2018		2,500,000	2,138,886	9.19			
US Treasury Bills 0.00% Bonds 28.06.2018		10,325,000	8,830,222	21.12			
US Treasury Bills 0.00% Bonds 26.07.2018		4,500,000	3,843,014	7.96			
US Treasury Bills 0.00% Bonds 16.08.2018		3,900,000	3,326,664	5.12			
Total value of government bonds			35,895,611	85.85			
Total value of transferable securities			38,331,098	91.68			
Financial derivative instruments		Maturity Date	Currency	Nominal Holdings	Unrealised Gain €	% of Net Assets	
Credit default swaps (30 November 2017: 0.12%)							
					-	-	
Currency options (30 November 2017: 0.00%)							
Options Goldman Sachs	12.06.2018	USD	1,500,000		3,776	0.01	
Options Goldman Sachs	14.06.2018	USD	2,450,000		20,652	0.05	
Unrealised gain on currency options					24,428	0.06	
Forward foreign currency contracts (30 November 2017: 0.59%)							
Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain €	% of Net Assets
Goldman Sachs	08.06.2018	USD	753,043	TRY	3,090,000	58,562	0.14
JP Morgan	08.06.2018	USD	2,782,729	CNH	17,490,000	45,650	0.11
BNP Paribas	08.06.2018	USD	525,511	TRY	2,150,000	42,073	0.10
HSBC Bank	08.06.2018	USD	773,444	MXN	14,460,000	37,818	0.09
HSBC Bank	08.06.2018	USD	740,000	EUR	595,896	37,627	0.09
BNP Paribas	08.06.2018	USD	787,446	MXN	14,800,000	35,125	0.08
Merrill Lynch International	08.06.2018	USD	501,214	TRY	2,080,000	34,550	0.08
BNP Paribas	08.06.2018	USD	521,935	TRY	2,180,000	33,322	0.08
Citibank	12.07.2018	USD	1,423,533	COP	4,019,273,178	24,622	0.06
JP Morgan	08.06.2018	TRY	1,640,000	USD	336,828	22,721	0.05
Goldman Sachs	08.06.2018	USD	658,240	ZAR	7,960,000	21,579	0.05
Goldman Sachs	17.08.2018	TRY	1,720,000	USD	345,272	21,335	0.05
Goldman Sachs	08.06.2018	ZAR	13,868,000	USD	1,078,208	21,121	0.05
Goldman Sachs	08.06.2018	USD	508,436	MXN	9,630,000	19,486	0.05
JP Morgan	08.06.2018	USD	1,025,260	ZAR	12,612,000	19,063	0.05
Goldman Sachs	08.06.2018	EUR	749,885	HUF	233,249,000	18,614	0.04
Goldman Sachs	08.06.2018	USD	505,865	MXN	9,600,000	18,580	0.04

Insight Emerging Market Bond Opportunities Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 0.59%)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain €	% of Net Assets
JP Morgan	08.06.2018	USD	236,555	TRY	970,000	18,523	0.04
Goldman Sachs	08.06.2018	USD	515,000	MXN	9,800,000	17,765	0.04
Barclays Bank	08.06.2018	USD	264,437	TRY	1,100,000	17,734	0.04
BNP Paribas	18.06.2018	USD	397,032	ARS	9,536,701	16,563	0.04
Merrill Lynch International	08.06.2018	USD	501,954	MXN	9,590,000	15,663	0.04
Morgan Stanley	08.06.2018	USD	625,000	EUR	519,440	15,630	0.04
HSBC Bank	17.08.2018	TRY	1,140,961	USD	228,182	14,879	0.04
HSBC Bank	12.07.2018	USD	291,241	ARS	7,107,744	13,703	0.03
Goldman Sachs	08.06.2018	EUR	470,821	TRY	2,410,000	13,680	0.03
Barclays Bank	08.06.2018	EUR	413,153	PLN	1,723,000	13,549	0.03
Goldman Sachs	08.06.2018	USD	372,511	TRY	1,610,000	13,518	0.03
HSBC Bank	12.07.2018	IDR	10,387,000,000	USD	729,271	11,422	0.03
HSBC Bank	08.06.2018	USD	508,823	MXN	9,832,000	11,095	0.03
Goldman Sachs	08.06.2018	USD	504,944	ZAR	6,207,000	9,692	0.02
HSBC Bank	20.07.2018	USD	896,168	PEN	2,900,000	9,600	0.02
HSBC Bank	12.07.2018	IDR	6,981,990,000	USD	488,251	9,346	0.02
Citibank	17.08.2018	TRY	770,000	USD	156,533	7,879	0.02
Citibank	17.08.2018	TRY	570,000	USD	113,965	7,459	0.02
JP Morgan	12.07.2018	USD	489,330	BRL	1,800,000	6,698	0.02
HSBC Bank	08.06.2018	USD	576,771	THB	18,200,000	6,648	0.02
Citibank	17.08.2018	TRY	1,190,000	USD	248,429	6,630	0.02
JP Morgan	08.06.2018	EUR	218,540	PLN	914,000	6,562	0.02
Merrill Lynch International	08.06.2018	USD	494,111	HUF	132,910,000	6,321	0.02
BNP Paribas	08.06.2018	TRY	4,280,000	EUR	805,658	6,195	0.02
HSBC Bank	08.06.2018	USD	600,194	CNH	3,800,000	6,150	0.02
Barclays Bank	08.06.2018	EUR	306,248	TRY	1,590,000	4,649	0.01
Goldman Sachs	08.06.2018	EUR	832,509	PLN	3,570,000	4,543	0.01
Barclays Bank	17.08.2018	TRY	590,000	USD	121,818	4,439	0.01
HSBC Bank	12.07.2018	USD	618,128	RUB	38,255,925	3,844	0.01
HSBC Bank	08.06.2018	ZAR	6,400,000	USD	504,866	3,515	0.01
HSBC Bank	08.06.2018	USD	393,511	ZAR	4,900,000	3,278	0.01
HSBC Bank	22.06.2018	IDR	7,700,000,000	USD	548,824	3,029	0.01
HSBC Bank	22.06.2018	IDR	7,228,400,000	USD	515,027	3,001	0.01
Merrill Lynch International	08.06.2018	ZAR	6,353,000	USD	501,838	2,907	0.01
Goldman Sachs	08.06.2018	USD	368,753	ZAR	4,600,000	2,508	0.01
Merrill Lynch International	08.06.2018	USD	245,657	HUF	66,370,000	2,230	0.01
Merrill Lynch International	08.06.2018	USD	247,588	MXN	4,860,000	2,124	0.01
Goldman Sachs	12.07.2018	CLP	310,000,000	USD	491,712	2,002	0.01
Merrill Lynch International	08.06.2018	USD	497,592	MXN	9,820,000	1,998	0.00
Citibank	08.06.2018	TRY	460,000	USD	99,680	1,918	0.00
Merrill Lynch International	08.06.2018	EUR	126,941	HUF	39,926,000	1,767	0.00
Citibank	08.06.2018	USD	246,239	ZAR	3,074,000	1,518	0.00
HSBC Bank	08.06.2018	USD	367,521	ZAR	4,600,000	1,453	0.00
Goldman Sachs	08.06.2018	USD	19,737	MXN	358,000	1,440	0.00

Insight Emerging Market Bond Opportunities Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: 0.59%)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain €	% of Net Assets
Citibank	18.06.2018	USD	498,651	COP	1,431,326,912	1,284	0.00
Royal Bank of Canada	08.06.2018	USD	221,058	HUF	60,000,000	1,141	0.00
HSBC Bank	08.06.2018	THB	31,600,000	USD	986,698	1,067	0.00
Toronto-Dominion Bank	20.07.2018	PEN	1,660,000	USD	505,404	968	0.00
Merrill Lynch International	08.06.2018	ZAR	1,300,000	USD	102,608	665	0.00
Citibank	08.06.2018	USD	242,252	MXN	4,790,000	578	0.00
Barclays Bank	17.08.2018	TRY	1,120,000	EUR	204,881	438	0.00
HSBC Bank	12.07.2018	USD	150,235	BRL	560,000	375	0.00
HSBC Bank	12.07.2018	USD	120,199	PEN	392,414	355	0.00
Goldman Sachs	12.07.2018	MYR	400,000	USD	100,100	323	0.00
Citibank	08.06.2018	USD	247,469	MXN	4,900,000	294	0.00
BNP Paribas	08.06.2018	USD	247,896	MXN	4,910,000	228	0.00
Merrill Lynch International	08.06.2018	USD	143,394	ZAR	1,800,000	210	0.00
HSBC Bank	12.07.2018	USD	1,002,936	RUB	62,520,000	98	0.00
Goldman Sachs	08.06.2018	ZAR	1,504,000	USD	119,590	16	0.00
Citibank	17.08.2018	TRY	540,000	EUR	98,978	15	0.00
Unrealised gain on forward foreign currency contracts						854,970	2.04
Total gain on financial derivative instruments						879,398	2.10
Total financial assets at fair value through profit or loss						39,210,496	93.78

Financial liabilities at fair value through profit or loss

Financial derivative instruments	Maturity Date	Currency	Nominal Holdings	Unrealised Loss €	% of Net Assets
Currency options (30 November 2017: 0.00%)					
Options Goldman Sachs	14.06.2018	USD	(2,450,000)	(20,651)	(0.05)
Unrealised loss on currency options				(20,651)	(0.05)
Future contracts (30 November 2017: (0.04%))					
-					

Forward foreign currency contracts (30 November 2017: (1.07%))

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss €	% of Net Assets
Citibank	17.08.2018	TRY	540,000	USD	116,290	(20)	0.00
Citibank	12.07.2018	USD	368,987	PEN	1,210,000	(310)	0.00

Insight Emerging Market Bond Opportunities Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (1.07%))

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss €	% of Net Assets
Merrill Lynch International	08.06.2018	MXN	4,860,000	USD	245,523	(355)	0.00
Royal Bank of Canada	08.06.2018	USD	142,718	ZAR	1,800,000	(368)	0.00
Citibank	17.08.2018	TRY	460,000	EUR	84,698	(371)	0.00
Merrill Lynch International	08.06.2018	USD	242,092	ZAR	3,050,000	(398)	0.00
Barclays Bank	08.06.2018	USD	362,864	TRY	1,640,000	(431)	0.00
HSBC Bank	08.06.2018	MXN	4,800,000	USD	242,729	(555)	0.00
Merrill Lynch International	12.07.2018	COP	1,428,940,000	USD	496,677	(711)	0.00
HSBC Bank	08.06.2018	ZAR	8,162,700	USD	650,000	(724)	0.00
HSBC Bank	17.08.2018	TRY	520,000	EUR	96,078	(751)	0.00
HSBC Bank	12.07.2018	USD	233,328	ARS	6,049,742	(769)	0.00
Citibank	17.08.2018	TRY	1,080,000	USD	233,452	(783)	0.00
HSBC Bank	08.06.2018	USD	504,814	ZAR	6,360,000	(836)	0.00
Goldman Sachs	08.06.2018	HUF	35,453,000	EUR	112,079	(929)	0.00
Goldman Sachs	08.06.2018	HUF	61,087,000	EUR	192,446	(929)	0.00
Goldman Sachs	08.06.2018	ZAR	1,502,000	USD	120,635	(1,015)	0.00
Citibank	08.06.2018	ZAR	5,000,000	USD	398,881	(1,067)	0.00
Citibank	08.06.2018	THB	1,600,000	USD	51,317	(1,108)	0.00
Goldman Sachs	08.06.2018	ZAR	1,500,000	USD	120,655	(1,168)	0.00
Merrill Lynch International	08.06.2018	THB	16,570,000	USD	519,436	(1,190)	0.00
BNP Paribas	12.07.2018	BRL	142,731	USD	39,847	(1,424)	0.00
HSBC Bank	08.06.2018	USD	372,090	ZAR	4,700,000	(1,443)	0.00
Barclays Bank	08.06.2018	USD	243,417	MXN	4,860,000	(1,447)	0.00
Citibank	08.06.2018	USD	220,099	MXN	4,400,000	(1,548)	0.00
Citibank	08.06.2018	USD	245,149	MXN	4,900,000	(1,692)	0.00
Citibank	08.06.2018	USD	239,777	ZAR	3,040,000	(1,699)	0.00
BNP Paribas	08.06.2018	USD	1,043,750	TRY	4,721,000	(1,936)	0.00
Goldman Sachs	12.06.2018	ZAR	4,490,000	USD	359,232	(2,013)	(0.01)
Goldman Sachs	12.07.2018	USD	481,407	BRL	1,808,647	(2,041)	(0.01)
Citibank	08.06.2018	USD	211,980	ZAR	2,700,000	(2,348)	(0.01)
Goldman Sachs	08.06.2018	HUF	67,448,000	EUR	213,839	(2,379)	(0.01)
Merrill Lynch International	08.06.2018	ZAR	4,700,000	USD	376,625	(2,439)	(0.01)
Citibank	12.07.2018	USD	483,660	RUB	30,340,000	(2,556)	(0.01)
Goldman Sachs	08.06.2018	PLN	1,800,000	USD	490,649	(2,589)	(0.01)
BNP Paribas	08.06.2018	ZAR	6,280,000	USD	502,519	(2,645)	(0.01)
Merrill Lynch International	08.06.2018	PLN	2,660,000	EUR	619,748	(2,832)	(0.01)
BNP Paribas	08.06.2018	ZAR	12,864,616	USD	1,026,506	(2,931)	(0.01)
Citibank	17.08.2018	TRY	1,100,000	EUR	204,622	(2,970)	(0.01)
Goldman Sachs	08.06.2018	MXN	9,730,000	USD	494,265	(3,035)	(0.01)
Goldman Sachs	12.07.2018	USD	483,083	RUB	30,340,000	(3,049)	(0.01)
Goldman Sachs	12.07.2018	USD	245,119	CLP	156,190,000	(3,250)	(0.01)
HSBC Bank	08.06.2018	PLN	894,000	EUR	210,700	(3,360)	(0.01)
Citibank	08.06.2018	USD	490,561	ZAR	6,218,000	(3,370)	(0.01)
Goldman Sachs	08.06.2018	ZAR	6,300,000	USD	505,053	(3,453)	(0.01)

Insight Emerging Market Bond Opportunities Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (1.07%))

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss €	% of Net Assets
Merrill Lynch International	08.06.2018	MXN	9,720,000	USD	494,322	(3,516)	(0.01)
Goldman Sachs	08.06.2018	USD	504,467	ZAR	6,400,000	(3,857)	(0.01)
HSBC Bank	08.06.2018	PLN	880,000	EUR	207,963	(3,870)	(0.01)
Merrill Lynch International	08.06.2018	USD	241,631	ZAR	3,100,000	(4,197)	(0.01)
HSBC Bank	08.06.2018	PLN	1,820,000	USD	498,003	(4,246)	(0.01)
Citibank	08.06.2018	TRY	1,870,000	USD	419,405	(4,346)	(0.01)
Goldman Sachs	08.06.2018	HUF	102,417,000	EUR	325,536	(4,444)	(0.01)
HSBC Bank	12.07.2018	USD	483,513	RUB	30,500,000	(4,873)	(0.01)
Barclays Bank	08.06.2018	USD	122,417	TRY	580,000	(5,215)	(0.01)
Goldman Sachs	12.07.2018	RUB	30,300,000	USD	492,203	(5,286)	(0.01)
Goldman Sachs	12.07.2018	USD	961,279	BRL	3,617,294	(5,393)	(0.01)
Toronto-Dominion Bank	08.06.2018	USD	502,252	ZAR	6,400,000	(5,754)	(0.01)
Goldman Sachs	08.06.2018	TRY	2,850,000	USD	640,045	(7,348)	(0.02)
HSBC Bank	12.07.2018	BRL	1,810,000	USD	493,081	(7,617)	(0.02)
Citibank	08.06.2018	PLN	1,775,000	EUR	419,439	(7,776)	(0.02)
Barclays Bank	08.06.2018	EUR	791,549	USD	934,000	(8,060)	(0.02)
JP Morgan	12.07.2018	BRL	1,810,000	USD	494,130	(8,513)	(0.02)
Merrill Lynch International	08.06.2018	USD	971,315	PLN	3,622,179	(8,513)	(0.02)
HSBC Bank	08.06.2018	MXN	9,730,000	USD	501,390	(9,135)	(0.02)
HSBC Bank	12.07.2018	USD	226,838	ARS	6,170,000	(10,286)	(0.02)
HSBC Bank	08.06.2018	RUB	60,750,000	USD	991,206	(11,105)	(0.03)
Goldman Sachs	08.06.2018	ZAR	6,090,000	USD	497,532	(11,313)	(0.03)
Goldman Sachs	08.06.2018	MXN	9,680,000	USD	501,843	(11,682)	(0.03)
HSBC Bank	18.06.2018	ARS	3,320,000	USD	147,766	(13,933)	(0.03)
Citibank	08.06.2018	MXN	19,500,000	USD	1,000,130	(14,275)	(0.04)
Citibank	08.06.2018	MXN	9,031,000	USD	473,121	(15,115)	(0.04)
HSBC Bank	08.06.2018	USD	338,605	TRY	1,610,000	(15,509)	(0.04)
HSBC Bank	12.07.2018	USD	2,212,962	IDR	31,224,890,000	(16,694)	(0.04)
Goldman Sachs	08.06.2018	HUF	266,040,000	USD	994,303	(17,159)	(0.04)
Goldman Sachs	08.06.2018	MXN	19,430,000	USD	999,977	(17,167)	(0.04)
Citibank	08.06.2018	TRY	1,100,000	USD	265,536	(18,675)	(0.04)
HSBC Bank	18.06.2018	ARS	7,000,000	USD	300,429	(19,861)	(0.05)
Barclays Bank	08.06.2018	USD	421,798	TRY	2,010,000	(20,161)	(0.05)
Citibank	08.06.2018	MXN	10,466,000	USD	552,880	(21,438)	(0.05)
Goldman Sachs	08.06.2018	TRY	2,600,000	USD	604,935	(24,710)	(0.06)
Goldman Sachs	08.06.2018	TRY	4,040,000	USD	937,651	(36,406)	(0.09)
Goldman Sachs	08.06.2018	TRY	3,060,000	USD	721,459	(37,213)	(0.09)
HSBC Bank	08.06.2018	MXN	9,570,000	USD	527,755	(38,615)	(0.09)
Citibank	08.06.2018	TRY	2,100,000	USD	512,579	(40,486)	(0.10)
JP Morgan	08.06.2018	EUR	38,750,303	USD	48,159,000	(2,479,201)	(5.93)
Unrealised loss on forward foreign currency contracts						(3,076,200)	(7.36)
Total loss on financial derivative instruments						(3,096,851)	(7.41)
Total financial liabilities at fair value through profit or loss						(3,096,851)	(7.41)

Insight Emerging Market Bond Opportunities Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

	Value €	% of Net Assets
Total Financial Assets - Transferable securities	38,331,098	91.68
Total Financial Assets - Financial derivative instruments	879,398	2.10
Total Financial Liabilities - Financial derivative instruments	(3,096,851)	(7.41)
Total Cost of Investments €38,107,665.62 (30 November 2017: €41,308,061)		
Cash at bank (30 November 2017: 16.89%)	2,814,140	6.74
Collateral and margin cash (30 November 2017: 0.44%)	2,710,000	6.48
Net current assets (30 November 2017: (6.10%))	170,013	0.41
Net assets attributable to holders of redeemable shares	41,807,798	100.00
		% of Total Assets
Analysis of total assets		
Transferable securities admitted to an official stock exchange listing		84.68
Financial derivative instruments dealt in on a regulated market		0.05
Over the counter financial derivative instruments		1.89
Cash balances		12.20
Other assets		1.18
		100.00

Insight Sustainable Euro Corporate Bond Fund

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Corporate bonds (30 November 2017: 87.73%)			
Abbey National Treasury Services 0.88% Bonds 25.11.2020	1,022,000	1,041,564	0.33
AbbVie 0.38% Bonds 18.11.2019	1,609,000	1,618,157	0.51
Accor 1.25% Bonds 25.01.2024	900,000	907,699	0.29
Accor 2.63% Bonds 05.02.2021	2,500,000	2,659,876	0.84
Adecco International Financial Services 1.00% Bonds 02.12.2024	367,000	372,229	0.12
Adecco International Financial Services 1.50% Bonds 22.11.2022	403,000	421,521	0.13
Adler Real Estate 1.50% Bonds 06.12.2021	1,935,000	1,938,553	0.61
Adler Real Estate 1.88% Bonds 27.04.2023	1,700,000	1,668,785	0.53
AIB 1.50% Bonds 29.03.2023	608,000	602,555	0.19
ALD 0.88% Bonds 18.07.2022	2,900,000	2,883,344	0.91
Allianz Finance II 0.25% Bonds 06.06.2023	1,100,000	1,092,620	0.34
Allied Irish Bank 1.38% Bonds 16.03.2020	1,759,000	1,799,531	0.57
American Honda Finance 0.75% Bonds 17.01.2024	625,000	626,908	0.20
American International Group 1.88% Bonds 21.06.2027	980,000	966,232	0.30
Amgen 1.25% Bonds 25.02.2022	310,000	320,522	0.10
Anheuser-Busch InBev 1.88% Bonds 20.01.2020	616,000	636,321	0.20
Anheuser-Busch InBev 2.75% Bonds 17.03.2036	678,000	721,681	0.23
Anheuser-Busch InBev 4.00% Bonds 02.06.2021	294,000	329,234	0.10
Annington Funding 1.65% Bonds 12.07.2024	2,072,000	2,083,368	0.66
ANZ 0.40% Bonds 01.03.2022	733,000	733,295	0.23
ANZ 0.63% Bonds 21.02.2023	1,826,000	1,830,738	0.58
Apple 0.88% Bonds 24.05.2025	1,136,000	1,149,322	0.36
Apple 1.38% Bonds 24.05.2029	367,000	372,174	0.12
APRR 4.88% Bonds 21.01.2019	100,000	103,223	0.03
Aroundtown Property Holdings 1.50% Bonds 15.07.2024	900,000	896,320	0.28
Aroundtown Property Holdings 1.63% Bonds 31.01.2028	1,300,000	1,212,420	0.38
ASB Finance Limited 0.50% Bonds 17.06.2020	2,140,000	2,160,881	0.67
ASB Finance Limited 0.50% Bonds 10.06.2022	1,795,000	1,795,857	0.57
ASML Holdings 1.38% Bonds 07.07.2026	547,000	558,318	0.18
ASML Holdings 1.63% Bonds 28.05.2027	550,000	569,199	0.18
Assicurazioni Generali 10.13% Bonds 10.07.2042	300,000	385,721	0.12
AT&T 2.45% Bonds 15.03.2035	565,000	530,691	0.17
AT&T 3.15% Bonds 04.09.2036	2,897,000	2,948,639	0.93
AT&T 3.55% Bonds 17.12.2032	300,000	333,149	0.10
AusNet Services Pty 2.38% Bonds 24.07.2020	400,000	420,673	0.13
Aviva 0.63% Bonds 27.10.2023	2,052,000	2,056,642	0.65
Bacardi 2.75% Bonds 03.07.2023	792,000	847,062	0.27
Bank of America 0.74% Bonds 07.02.2022	2,378,000	2,397,351	0.74
Bank of America 2.50% Bonds 27.07.2020	244,000	256,798	0.08
Banque Federative du Credit Mutuel 4.13% Bonds 20.07.2020	650,000	707,814	0.22
Barclays Bank 3.25% Bonds 17.01.2033	294,000	315,147	0.10
BASF 0.88% Bonds 15.11.2027	620,000	602,330	0.19
BASF 1.63% Bonds 15.11.2037	840,000	805,370	0.25
Becton Dickinson 0.37% Bonds 06.06.2019	1,351,000	1,355,749	0.43

Insight Sustainable Euro Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Corporate bonds (30 November 2017: 87.73%) (continued)			
Becton Dickinson 1.00% Bonds 15.12.2022	1,480,000	1,483,081	0.47
Becton Dickinson 1.90% Bonds 15.12.2026	294,000	291,965	0.09
Belfius Bank 2.25% Bonds 26.09.2018	900,000	907,205	0.29
Bertelsmann 0.25% Bonds 26.05.2021	1,100,000	1,107,064	0.35
BMW Finance 0.75% Bonds 15.04.2024	1,642,000	1,650,535	0.52
BNP Paribas 0.50% Bonds 01.06.2022	513,000	516,318	0.16
BNP Paribas 1.00% Bonds 29.11.2024	1,600,000	1,509,818	0.48
BNP Paribas 1.50% Bonds 25.05.2028	186,000	190,471	0.06
BNP Paribas 2.25% Bonds 13.01.2021	365,000	386,165	0.12
BNP Paribas 4.03% Bonds 31.12.2049	100,000	105,008	0.03
BP Capital Markets 0.83% Bonds 19.09.2024	733,000	733,298	0.23
BP Capital Markets 1.95% Bonds 03.03.2025	988,000	1,052,165	0.33
BPCE 0.63% Bonds 20.04.2020	700,000	708,850	0.22
BPCE 1.63% Bonds 31.01.2028	1,100,000	1,071,512	0.34
BPCE 2.88% Bonds 22.04.2026	200,000	210,007	0.07
Bristol-Myers Squibb 1.75% Bonds 15.05.2035	440,000	447,845	0.14
British Telecommunications 1.00% Bonds 21.11.2024	475,000	468,084	0.15
British Telecommunications 1.50% Bonds 23.06.2027	372,000	362,251	0.11
CaixaBank 1.13% Bonds 17.05.2024	900,000	881,645	0.28
Carlsberg Brewries 2.50% Bonds 28.05.2024	1,034,000	1,129,212	0.36
Celanese US Holdings 1.13% Bonds 26.09.2023	104,000	104,307	0.03
Chorus 1.13% Bonds 18.10.2023	1,161,000	1,176,775	0.37
Chubb INA Holdings 1.55% Bonds 15.03.2028	1,735,000	1,718,701	0.53
Chubb INA Holdings 2.50% Bonds 15.03.2038	1,286,000	1,300,112	0.41
Citigroup 0.75% Bonds 26.10.2023	220,000	217,436	0.07
Citigroup 1.63% Bonds 21.03.2028	1,532,000	1,515,723	0.48
CK Hutchison Finance 0.88% Bonds 03.10.2024	343,000	340,611	0.11
Cloverie 1.75% Bonds 16.09.2024	140,000	148,350	0.05
Cloverie 7.50% Bonds 24.07.2039	750,000	809,070	0.25
Coca-Cola 0.00% Bonds 09.03.2021	382,000	382,662	0.12
Coca-Cola 0.50% Bonds 08.03.2024	1,721,000	1,716,615	0.54
Coca-Cola 0.75% Bonds 24.02.2022	1,649,000	1,678,847	0.53
Coca-Cola 0.75% Bonds 09.03.2023	733,000	746,451	0.23
Coca-Cola 1.13% Bonds 26.05.2024	733,000	747,303	0.24
Coca-Cola 1.88% Bonds 22.09.2026	494,000	530,980	0.17
Coca-Cola 2.38% Bonds 18.06.2020	1,466,000	1,531,985	0.48
Commerzbank 4.00% Bonds 23.03.2026	381,000	410,963	0.13
Cooperatieve Rabobank 5.88% Bonds 20.05.2019	1,063,000	1,121,846	0.35
Credit Agricole 1.88% Bonds 20.12.2026	1,500,000	1,517,632	0.48
Credit Agricole 2.63% Bonds 17.03.2027	292,000	298,221	0.09
Credit Agricole 4.25% Bonds 31.12.2049	1,400,000	1,467,837	0.46
Credit Agricole 4.50% Bonds 31.12.2049	800,000	851,330	0.27
Credit Mutuel Arkea 3.25% Bonds 01.06.2026	500,000	520,136	0.16
Credit Suisse 1.25% Bonds 14.04.2022	828,000	841,630	0.26

Insight Sustainable Euro Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Corporate bonds (30 November 2017: 87.73%) (continued)			
Danone 0.17% Bonds 03.11.2020	2,200,000	2,214,094	0.69
Danone 1.00% Bonds 26.03.2025	1,100,000	1,112,246	0.35
Deutsche Bank 1.00% Bonds 18.03.2019	200,000	201,029	0.06
Deutsche Bank 1.25% Bonds 08.09.2021	500,000	500,259	0.16
Deutsche Telekom International Finance 7.50% Bonds 24.01.2033	294,000	495,205	0.16
Diageo Finance 0.00% Bonds 17.11.2020	1,322,000	1,324,296	0.42
Ecolab 1.00% Bonds 15.01.2024	1,588,000	1,614,645	0.51
Electricite de France 4.25% Bonds 31.12.2049	1,000,000	1,048,465	0.33
Electricite de France 4.63% Bonds 26.04.2030	300,000	383,791	0.12
Electricite de France 5.00% Bonds 31.12.2049	200,000	211,812	0.07
Eli Lilly & Co 1.63% Bonds 02.06.2026	762,000	803,515	0.25
Elsevier Finance (ELM) 2.50% Bonds 24.09.2020	400,000	423,532	0.13
Eurogrid GmbH 1.50% Bonds 18.04.2028	200,000	201,774	0.06
Eurogrid GmbH 1.63% Bonds 03.11.2023	100,000	105,046	0.03
Euronext 1.00% Bonds 18.04.2025	1,001,000	1,005,445	0.32
Eutelsat 1.13% Bonds 23.06.2021	500,000	513,742	0.16
Eutelsat 2.63% Bonds 13.01.2020	600,000	621,853	0.20
FCA Bank 1.00% Bonds 15.11.2021	368,000	371,300	0.12
FCA Bank 1.25% Bonds 21.01.2021	1,561,000	1,586,540	0.50
FCA Capital Ireland 1.25% Bonds 13.06.2018	370,000	370,137	0.12
FCA Capital Ireland 1.38% Bonds 17.04.2020	340,000	347,309	0.11
FCC Aqualia 2.63% Bonds 08.06.2027	1,429,000	1,442,307	0.45
FCE Bank 1.62% Bonds 11.05.2023	436,000	447,922	0.14
FMG Resources 9.75% Bonds 01.03.2022	123,599	116,584	0.04
Ford Motor Credit 1.36% Bonds 07.02.2025	971,000	957,576	0.30
Galp Gás Natural Distribuição 1.38% Bonds 19.09.2023	1,000,000	1,019,473	0.32
GDF Suez 1.38% Bonds 19.05.2020	1,100,000	1,130,738	0.36
GE Capital European Funding 5.38% Bonds 23.01.2020	733,000	797,547	0.25
General Electric Capital 1.50% Bonds 17.05.2029	1,850,000	1,789,374	0.56
General Electric Capital 2.13% Bonds 17.05.2037	1,026,000	958,307	0.30
General Mills 2.10% Bonds 16.11.2020	1,480,000	1,547,612	0.49
GlaxoSmithKline Capital 0.00% Bonds 12.09.2020	2,089,000	2,092,858	0.65
GlaxoSmithKline Capital 1.25% Bonds 21.05.2026	736,000	747,482	0.24
GlaxoSmithKline Capital 1.75% Bonds 21.05.2030	652,000	669,584	0.21
Goldman Sachs 1.25% Bonds 01.05.2025	2,719,000	2,693,292	0.84
Goldman Sachs 2.00% Bonds 27.07.2023	367,000	385,634	0.12
Goldman Sachs 2.13% Bonds 30.09.2024	279,000	293,917	0.09
Goldman Sachs 2.50% Bonds 18.10.2021	367,000	393,152	0.12
Hammerson 2.75% Bonds 26.09.2019	733,000	759,436	0.24
Heathrow Funding 1.88% Bonds 23.05.2022	1,832,000	1,937,734	0.61
Iberdrola Finanzas 1.00% Bonds 07.03.2024	600,000	605,016	0.19
Iberdrola International 1.13% Bonds 21.04.2026	200,000	197,091	0.06
Iberdrola International 2.50% Bonds 24.10.2022	1,100,000	1,197,051	0.38
Iliad 0.63% Bonds 25.11.2021	2,000,000	1,982,102	0.62

Insight Sustainable Euro Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Corporate bonds (30 November 2017: 87.73%) (continued)			
Iliad 1.88% Bonds 25.04.2025	2,000,000	1,925,428	0.61
ING Bank 0.70% Bonds 16.04.2020	2,631,000	2,668,742	0.84
ING Bank 4.13% Bonds 21.11.2023	1,466,000	1,260,377	0.40
ING Groep 1.38% Bonds 11.01.2028	900,000	873,467	0.27
ING Groep 1.63% Bonds 26.09.2029	900,000	877,398	0.28
Inmobiliaria Colonial 1.45% Bonds 28.10.2024	2,300,000	2,278,866	0.72
Inmobiliaria Colonial 1.63% Bonds 28.11.2025	200,000	195,159	0.06
Intesa Sanpaolo 0.88% Bonds 27.06.2022	1,667,000	1,629,277	0.51
Intesa Sanpaolo 1.13% Bonds 04.03.2022	294,000	291,112	0.09
Intesa Sanpaolo 3.88% Bonds 12.01.2028	1,408,000	1,053,364	0.33
Intesa Sanpaolo 5.25% Bonds 12.01.2024	442,000	380,950	0.12
Intesa Sanpaolo 5.35% Bonds 18.09.2018	900,000	912,402	0.29
Intrum Justitia 2.75% Bonds 15.07.2022	1,273,000	1,252,582	0.39
Intu SGS Finance 3.88% Bonds 17.03.2023	338,000	410,227	0.13
ISS Global 1.13% Bonds 09.01.2020	3,092,000	3,143,408	0.98
John Deere Cash Management 0.50% Bonds 15.09.2023	699,000	701,272	0.22
Johnson Controls International 1.00% Bonds 15.09.2023	720,000	724,177	0.23
JP Morgan 1.38% Bonds 16.09.2021	308,000	318,685	0.10
JP Morgan 1.50% Bonds 26.10.2022	367,000	381,914	0.12
JP Morgan 1.64% Bonds 18.05.2028	1,196,000	1,197,108	0.38
JP Morgan 2.75% Bonds 24.08.2022	200,000	218,504	0.07
KBC Groep 0.23% Bonds 24.11.2022	1,100,000	1,099,376	0.35
KBC Groep 0.75% Bonds 18.10.2023	1,200,000	1,183,518	0.37
KBC Groep 1.00% Bonds 26.04.2021	1,200,000	1,220,867	0.38
Kraft Heinz Foods 2.25% Bonds 25.05.2028	366,000	369,331	0.12
LeasePlan 0.19% Bonds 04.11.2020	360,000	361,386	0.11
LeasePlan 1.00% Bonds 08.04.2020	300,000	305,441	0.10
LeasePlan 1.00% Bonds 24.05.2021	1,500,000	1,527,196	0.48
LeasePlan 2.38% Bonds 23.04.2019	1,480,000	1,510,861	0.48
Liberty Mutual Finance Europe DAC 1.75% Bonds 27.03.2024	246,000	252,442	0.08
London Stock Exchange 0.88% Bonds 19.09.2024	1,204,000	1,203,823	0.38
London Stock Exchange 1.75% Bonds 19.09.2029	307,000	314,201	0.10
London Stock Exchange 9.13% Bonds 18.10.2019	369,000	465,715	0.15
LVMH Moet Hennessy Louis Vuitton 0.75% Bonds 26.05.2024	544,000	549,266	0.17
LYB International Finance II 1.88% Bonds 02.03.2022	1,759,000	1,838,979	0.58
McDonald's 0.50% Bonds 15.01.2021	200,000	202,632	0.06
McDonald's 1.00% Bonds 15.11.2023	300,000	305,170	0.10
McDonald's 1.75% Bonds 03.05.2028	200,000	206,927	0.07
MFinance France 1.40% Bonds 26.09.2020	2,441,000	2,498,370	0.78
MFinance France 2.38% Bonds 01.04.2019	345,000	351,726	0.11
Mitsubishi UFJ Financial Group 0.68% Bonds 26.01.2023	538,000	539,325	0.17
Molson Coors Brewing 1.25% Bonds 15.07.2024	1,079,000	1,076,404	0.34
Mondi Finance 3.38% Bonds 28.09.2020	733,000	790,559	0.25
Morgan Stanley 1.00% Bonds 02.12.2022	1,390,000	1,409,134	0.44

Insight Sustainable Euro Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Corporate bonds (30 November 2017: 87.73%) (continued)			
Morgan Stanley 1.34% Bonds 23.10.2026	1,790,000	1,747,071	0.55
Morgan Stanley 1.75% Bonds 30.01.2025	180,000	183,790	0.06
National Australia Bank 0.35% Bonds 07.09.2022	1,429,000	1,423,653	0.45
National Grid 4.38% Bonds 10.03.2020	2,272,000	2,447,840	0.77
Nestle Holdings 0.88% Bonds 18.07.2025	1,082,000	1,089,797	0.34
NN 1.63% Bonds 01.06.2027	284,000	287,908	0.09
NN 4.63% Bonds 13.01.2048	748,000	808,476	0.25
Oracle 2.25% Bonds 10.01.2021	1,004,000	1,065,994	0.34
PPG Industries 0.00% Bonds 03.11.2019	787,000	788,142	0.25
PPG Industries 0.88% Bonds 13.03.2022	667,000	680,401	0.21
Procter & Gamble 1.13% Bonds 02.11.2023	2,160,000	2,245,186	0.71
Procter & Gamble 2.00% Bonds 16.08.2022	1,371,000	1,477,093	0.46
Prologis 1.38% Bonds 07.10.2020	2,953,000	3,039,724	0.95
Prologis 1.38% Bonds 13.05.2021	240,000	248,130	0.08
Prologis 3.00% Bonds 18.01.2022	733,000	798,856	0.25
PSA Banque France 0.50% Bonds 17.01.2020	300,000	302,522	0.10
PVH 3.13% Bonds 15.12.2027	685,000	675,514	0.21
RCI Banque 0.75% Bonds 12.01.2022	880,000	889,440	0.28
RCI Banque 0.75% Bonds 26.09.2022	1,706,000	1,719,384	0.54
RCI Banque 1.38% Bonds 17.11.2020	1,077,000	1,111,544	0.35
Red Electrica Financiaciones 1.00% Bonds 21.04.2026	400,000	395,360	0.12
Red Electrica Financiaciones 1.25% Bonds 13.03.2027	1,700,000	1,681,319	0.53
RELX Finance 0.38% Bonds 22.03.2021	1,024,000	1,031,494	0.32
REN Finance 1.75% Bonds 18.01.2028	718,000	708,199	0.22
Renault 1.00% Bonds 18.04.2024	1,000,000	995,836	0.31
Reseau de Transport d'Electricite 1.63% Bonds 27.11.2025	600,000	627,532	0.20
Royal Caribbean Cruises 2.65% Bonds 28.11.2020	291,000	245,368	0.08
RWE Finance 5.75% Bonds 14.02.2033	1,004,000	1,446,754	0.46
Sampo 1.63% Bonds 21.02.2028	1,003,000	993,088	0.31
Sanofi 0.50% Bonds 21.03.2023	900,000	909,762	0.29
Sanofi 0.88% Bonds 22.09.2021	400,000	412,106	0.13
Santander Consumer Finance 1.00% Bonds 26.05.2021	1,700,000	1,732,896	0.55
Santander Consumer Finance 1.10% Bonds 30.07.2018	500,000	500,877	0.16
Santander International Debt 1.38% Bonds 14.12.2022	2,100,000	2,178,836	0.69
Santander Issuances 3.13% Bonds 19.01.2027	1,100,000	1,134,427	0.36
Scentre Trust 1 1.50% Bonds 16.07.2020	660,000	677,952	0.21
Schneider Electric 0.25% Bonds 09.09.2024	400,000	386,763	0.12
SES Global Americas 1.88% Bonds 24.10.2018	411,000	414,215	0.13
SGSP Australia Assets 2.00% Bonds 30.06.2022	748,000	796,918	0.25
Silverback Finance 3.13% Bonds 25.02.2037	763,321	795,749	0.25
Simon International Finance 1.38% Bonds 18.11.2022	331,000	343,290	0.11
Skandinaviska Enskilda Banken 0.30% Bonds 17.02.2022	1,590,000	1,594,271	0.50
Skandinaviska Enskilda Banken 0.50% Bonds 13.03.2023	1,008,000	1,012,589	0.32
Sky 1.50% Bonds 15.09.2021	1,696,000	1,760,275	0.55

Insight Sustainable Euro Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Corporate bonds (30 November 2017: 87.73%) (continued)			
Societe Generale 0.75% Bonds 26.05.2023	400,000	403,939	0.13
Societe Generale 1.13% Bonds 23.01.2025	1,800,000	1,754,712	0.55
Sodexo 2.50% Bonds 24.06.2026	305,000	336,838	0.11
Sogecap 4.13% Bonds 29.12.2049	1,100,000	1,139,183	0.36
Statoil 1.25% Bonds 17.02.2027	864,000	879,435	0.28
Swiss Re Admin 1.38% Bonds 27.05.2023	1,319,000	1,360,714	0.43
Sydney Airport Finance 2.75% Bonds 23.04.2024	2,330,000	2,576,650	0.81
TDC 3.75% Bonds 02.03.2022	891,000	940,859	0.30
TDF Infrastructure 2.50% Bonds 07.04.2026	2,100,000	2,178,102	0.69
Telecom Italia Finance 7.75% Bonds 24.01.2033	421,000	595,650	0.19
Telefonica Emisiones 0.32% Bonds 17.10.2020	900,000	905,135	0.28
Telefonica Emisiones 1.48% Bonds 14.09.2021	700,000	727,750	0.23
Telefonica Emisiones 1.72% Bonds 12.01.2028	600,000	588,681	0.19
Telefonica Emisiones 2.93% Bonds 17.10.2029	100,000	107,983	0.03
Telefonica Emisiones 4.71% Bonds 20.01.2020	600,000	646,199	0.20
Telstra 1.13% Bonds 14.04.2026	290,000	289,316	0.09
Telstra 3.75% Bonds 16.05.2022	770,000	874,644	0.28
Thermo Fisher Scientific 0.75% Bonds 12.09.2024	491,000	482,933	0.15
Thermo Fisher Scientific 1.40% Bonds 23.01.2026	422,000	421,677	0.13
Thermo Fisher Scientific 1.50% Bonds 01.12.2020	183,000	189,192	0.06
Time Warner Cable 1.95% Bonds 15.09.2023	583,000	620,129	0.20
Total SA 2.63% Bonds 31.12.2049	491,000	500,157	0.16
Total SA 3.37% Bonds 31.12.2049	842,000	883,637	0.28
Transurban Finance 1.75% Bonds 29.03.2028	1,905,000	1,882,609	0.58
Trinity Acquisition 2.13% Bonds 26.05.2022	2,088,000	2,190,612	0.69
UBS 0.13% Bonds 05.11.2021	1,382,000	1,375,319	0.43
UBS 0.25% Bonds 10.01.2022	1,199,000	1,193,675	0.38
UBS 1.75% Bonds 16.11.2022	938,000	978,250	0.31
UBS 2.78% Bonds 01.12.2020	2,362,000	2,022,780	0.63
Unibail-Rodamco 2.25% Bonds 01.08.2018	20,000	20,078	0.01
Unibail-Rodamco 2.25% Bonds 14.05.2038	1,500,000	1,493,077	0.47
Unibail-Rodamco 2.50% Bonds 26.02.2024	1,099,000	1,212,634	0.38
UniCredit 1.00% Bonds 18.01.2023	988,000	934,983	0.29
Unilever 0.38% Bonds 14.02.2023	335,000	336,276	0.11
Unilever 1.38% Bonds 31.07.2029	443,000	444,330	0.14
Unilever 1.75% Bonds 05.08.2020	792,000	824,593	0.26
UnipolSai Assicurazioni 3.88% Bonds 01.03.2028	984,000	903,691	0.28
Unitymedia Hessen 4.00% Bonds 15.01.2025	1,435,000	1,507,805	0.47
Verizon Communications 1.88% Bonds 26.10.2029	249,000	246,355	0.08
Verizon Communications 2.88% Bonds 15.01.2038	736,000	733,254	0.23
Vier Gas Transport 2.88% Bonds 12.06.2025	190,000	217,790	0.07
Virgin Media Secured Finance 4.88% Bonds 15.01.2027	1,502,000	1,675,950	0.53
Vonovia Finance 1.50% Bonds 14.01.2028	1,000,000	966,927	0.30
Vonovia Finance 1.63% Bonds 15.12.2020	700,000	727,842	0.23

Insight Sustainable Euro Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value €	% of Net Assets
Corporate bonds (30 November 2017: 87.73%) (continued)			
Westpac Banking 0.38% Bonds 05.03.2023	1,422,000	1,407,545	0.44
Westpac Banking 0.63% Bonds 22.11.2024	1,696,000	1,671,046	0.53
Whirlpool 0.63% Bonds 12.03.2020	1,026,000	1,037,771	0.33
WPP Finance 0.75% Bonds 18.11.2019	661,000	668,577	0.21
WPP Finance 1.38% Bonds 20.03.2025	1,189,000	1,188,739	0.37
Total value of corporate bonds		259,910,861	81.78
Floating rate notes (30 November 2017: 10.06%)			
Abbey National Treasury Services 0.37% FRN 13.08.2019	293,000	294,941	0.09
Achmea Bank 4.25% FRN 31.12.2049	370,000	376,978	0.12
Achmea Bank 6.00% FRN 04.04.2043	1,256,000	1,431,692	0.45
AXA 3.25% FRN 28.05.2049	1,225,000	1,198,064	0.38
AXA 3.94% FRN 31.12.2049	491,000	515,381	0.16
Barclays Bank 2.00% FRN 07.02.2028	1,664,000	1,608,769	0.51
Bayer 2.38% FRN 02.04.2075	177,000	179,141	0.06
Belfius Bank 3.63% FRN 31.12.2049	600,000	520,437	0.16
CaixaBank 3.50% FRN 15.02.2027	1,100,000	1,145,100	0.36
CaixaBank 5.25% FRN 31.12.2049	1,200,000	1,101,656	0.35
Coca-Cola 0.00% FRN 09.09.2019	1,283,000	1,287,553	0.41
Credit Agricole Assurances 2.63% FRN 29.01.2048	300,000	278,928	0.09
Credit Mutuel Arkea 1.88% FRN 25.10.2029	1,000,000	955,008	0.30
Credit Suisse 1.25% FRN 17.07.2025	733,000	720,271	0.23
Electricite de France 5.38% FRN 31.12.2049	100,000	108,597	0.03
General Mills 0.40% FRN 15.01.2020	587,000	592,607	0.19
Goldman Sachs 0.38% FRN 29.05.2020	1,795,000	1,807,556	0.57
Iberdrola International 1.88% FRN 31.12.2049	1,300,000	1,258,426	0.40
KBC Groep 4.25% FRN 31.12.2049	1,800,000	1,677,015	0.53
Macquarie Group Limited 1.25% FRN 05.03.2025	882,000	867,795	0.27
Molson Coors Brewing 0.02% FRN 15.03.2019	1,752,000	1,753,648	0.55
Orange 4.25% FRN 31.12.2049	367,000	388,534	0.12
Phoenix Group Holdings 5.75% FRN 31.12.2049	1,887,000	2,030,412	0.64
Raiffeisen Bank International 4.50% FRN 21.02.2025	1,800,000	1,872,699	0.59
Raiffeisen Bank International 4.50% FRN 31.12.2049	1,200,000	1,050,672	0.33
RCI Banque 0.32% FRN 12.04.2021	953,000	959,266	0.30
Royal Bank of Canada 1.00% FRN 04.06.2019	872,000	994,236	0.31
SCOR 5.25% FRN 31.12.2049	1,800,000	1,405,949	0.44
SES 4.63% FRN 31.12.2049	1,501,000	1,564,688	0.49
Societe Des Autoroutes Paris-Rhin-Rhone 0.37% FRN 03.01.2020	1,700,000	1,714,844	0.54
Societe Generale 1.38% FRN 23.02.2028	1,500,000	1,454,207	0.46
Telefonica Europe 3.00% FRN 31.12.2049	1,100,000	1,060,862	0.33
Telefonica Europe 3.88% FRN 31.12.2049	1,100,000	1,056,175	0.33
Total 2.25% FRN 31.12.2049	513,000	529,773	0.17
Unibail-Rodamco 2.13% FRN 31.12.2049	400,000	394,516	0.12

Insight Sustainable Euro Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss			Nominal Holdings	Value €	% of Net Assets		
Floating rate notes (30 November 2017: 10.06%) (continued)							
Unibail-Rodamco 2.88% FRN 31.12.2049			700,000	686,126	0.22		
United Parcel Service 0.10% FRN 15.07.2020			809,000	815,144	0.26		
XLIT 3.25% FRN 29.06.2047			937,000	926,157	0.28		
Total value of floating rate notes				38,583,823	12.14		
Total value of transferable securities				298,494,684	93.92		
Financial derivative instruments		Maturity Date	Currency	Nominal Holdings	Unrealised Gain €	% of Net Assets	
Credit default swaps (30 November 2017: 0.00%)							
CDS Kroger 1.00%		20.06.2022	USD	(1,500,000)	15,184	0.00	
Unrealised gain on credit default swaps					15,184	0.00	
Currency options (30 November 2017: 0.00%)					-	-	
Financial derivative instruments				Current Price	Nominal Holdings	Unrealised Gain €	% of Net Assets
Futures contracts (30 November 2017: 0.01%)							
Future Jun 2018 Euro-Bund Eux				162.00	126	378,113	0.13
Future Jun 2018 Euro-Btp Eux				126.00	(47)	331,654	0.10
Future Jun 2018 Euro-Bobl Eux				133.00	58	71,020	0.02
Unrealised gain on futures contracts						780,787	0.25
Forward foreign currency contracts (30 November 2017: 0.04%)							
Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain €	% of Net Assets
Citibank	11.07.2018	USD	2,950,000	EUR	2,456,196	59,662	0.02
Morgan Stanley	11.07.2018	USD	1,600,000	EUR	1,322,927	41,606	0.01
Morgan Stanley	02.07.2018	EUR	6,189,060	GBP	5,427,000	22,718	0.01
Morgan Stanley	11.07.2018	USD	540,000	EUR	452,197	8,333	0.00
Goldman Sachs	11.07.2018	USD	445,000	EUR	377,043	2,467	0.00
Royal Bank of Canada	11.07.2018	USD	918,000	EUR	780,887	2,014	0.00
Unrealised gain on forward foreign currency contracts						136,800	0.04
Total gain on financial derivative instruments						932,771	0.29
Total financial assets at fair value through profit or loss						299,427,455	94.21

Insight Sustainable Euro Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial liabilities at fair value through profit or loss

Financial derivative instruments	Maturity Date	Currency	Nominal Holdings	Unrealised Loss €	% of Net Assets		
Credit default swaps (30 November 2017: (0.08%))							
CDS Merrill Lynch International 1.00%	20.12.2024	EUR	(1,800,000)	(111,116)	(0.03)		
Unrealised loss on credit default swaps				(111,116)	(0.03)		
Financial derivative instruments			Current Price	Nominal Holdings	Unrealised Loss €	% of Net Assets	
Futures contracts (30 November 2017: (0.01%))							
Future Sep 2018 US 2 Year Note			91.00	(5)	(1,509)	0.00	
Future Sep 2018 US 10 Year Ultra CBT			103.00	(5)	(5,490)	0.00	
Future Jun 2018 Euro-Schatz			112.00	(45)	(13,500)	0.00	
Future Sep 2018 Ultra CBT			110.00	(19)	(19,903)	(0.01)	
Future Sep 2018 Long Gilt			140.00	(22)	(61,054)	(0.02)	
Future Jun 2018 Euro-Buxl Bund			171.00	(20)	(164,190)	(0.05)	
Unrealised loss on futures contracts				(265,646)	(0.08)		
Forward foreign currency contracts (30 November 2017: (0.02%))							
Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss €	% of Net Assets
HSBC Bank	11.07.2018	EUR	11,583,962	USD	14,426,000	(719,010)	(0.23)
Unrealised loss on forward foreign currency contracts				(719,010)	(0.23)		
Total loss on financial derivative instruments				(1,095,772)	(0.34)		
Total financial liabilities at fair value through profit or loss				(1,095,772)	(0.34)		
Total Financial Assets - Transferable securities				298,494,684	93.92		
Total Financial Assets - Financial derivative instruments				932,771	0.29		
Total Financial Liabilities - Financial derivative instruments				(1,095,772)	(0.34)		
Total Cost of Investments £299,724,411 (30 November 2017: £380,704,709)							
Cash at bank (30 November 2017: 1.37%)				16,107,976	5.07		
Collateral and margin cash (30 November 2017: 0.09%)				457,303	0.14		
Net current assets (30 November 2017: 0.81%)				2,934,138	0.92		
Net assets attributable to holders of redeemable shares				317,831,100	100.00		

Insight Sustainable Euro Corporate Bond Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	93.36
Financial derivative instruments dealt in on a regulated market	0.25
Over the counter financial derivative instruments	0.04
Cash balances	5.18
Other assets	1.17
	<u>100.00</u>

Insight Liquid ABS Fund

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss		Nominal Holdings	Value £	% of Net Assets
Investment funds (30 November 2017: 5.44%)				
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2 [^]	UCITS	100,693,604	100,693,604	4.24
Total value of investment funds			100,693,604	4.24
Asset backed securities (30 November 2017: 41.42%)				
Adagio III CLO 'X A3' 0.00% ABS 15.09.2022		1,162,567	1,020,552	0.04
Alme Loan Funding IV '4X X' 0.30% ABS 15.01.2032		712,500	625,391	0.03
Arbor Realty Commercial 2.91% ABS 15.08.2027		9,200,000	6,850,801	0.29
Arbor Realty Commercial 2.91% ABS 15.12.2027		5,113,000	3,851,966	0.16
Arbor Realty Commercial 3.62% ABS 15.09.2026		2,800,000	2,105,699	0.09
Asset-Backed European Securitisation 0.03% ABS 23.08.2030		10,500,000	9,227,498	0.39
Aurium CLO II 1.40% ABS 13.07.2029		3,000,000	2,633,989	0.11
Auto ABS UK Loans 2017 'UK1 A' 0.94% ABS 27.11.2025		14,000,000	13,998,600	0.59
Avoca CLO XIII '13X X' 0.50% ABS 15.10.2030		1,000,000	878,500	0.04
Avoca CLO XIV '14X XR' 0.30% ABS 12.01.2031		2,250,000	1,975,220	0.08
Avoca CLO XV 0.25% ABS 15.04.2031		3,000,000	2,632,278	0.11
Avoca CLO XVI 1.35% ABS 15.07.2029		8,599,000	7,562,394	0.32
Bavarian Sky 0.03% ABS 22.04.2025		26,464,024	23,291,255	0.98
Bavarian Sky 0.03% ABS 15.07.2026		15,000,000	13,201,520	0.56
Bavarian Sky 0.87% ABS 20.11.2025		4,000,000	3,999,060	0.17
Bilbao CLO Series 1X Class X 0.00% ABS 20.07.2031		1,900,000	1,667,673	0.07
BL Card 2018-1 0.03% ABS 25.03.2034		11,500,000	10,151,114	0.43
Bumper 8 UK Finance 1.03% ABS 20.11.2027		12,885,274	12,897,902	0.54
Bumper 8 UK Finance 1.45% ABS 20.11.2027		7,250,000	7,321,369	0.31
Bumper 9 (NL) Finance 0.03% ABS 22.07.2031		15,000,000	13,205,746	0.56
Bumper 9 (NL) Finance 0.23% ABS 22.07.2031		3,000,000	2,637,194	0.11
Bumper 10 0.03% ABS 27.02.2028		18,500,000	16,285,301	0.69
Carlyle GMS 0.00% ABS 31.05.2030		3,000,000	2,633,168	0.11
Carlyle GMS 0.04% ABS 15.07.2030		5,250,000	4,620,082	0.19
Carlyle GMS 4.20% ABS 15.07.2027		9,450,000	7,110,359	0.30
Cars Alliance Auto Loans France 0.03% ABS 21.10.2029		14,000,000	12,347,740	0.52
Cerberus Loan Funding XV 4.50% ABS 07.09.2026		777,930	584,978	0.02
Cerberus Loan Funding XXII 3.28% ABS 15.04.2028		18,000,000	13,524,505	0.57
Citizen Irish Auto Receivable 0.03% ABS 15.06.2024		1,399,115	1,232,407	0.05
Compartment Driver UK Three 1.00% ABS 25.01.2024		4,490,447	4,493,868	0.19
Contego CLO III 0.00% ABS 15.10.2030		1,900,000	1,667,284	0.07
Crusade Absolute Trust 2.83% ABS 12.04.2027		11,825,315	6,743,813	0.28
CVC Cordatus Loan VII 1.30% ABS 15.08.2029		4,900,000	4,312,186	0.18
Delamare Cards 1.03% ABS 19.10.2022		25,280,000	25,329,599	1.07
Delamare Cards 1.15% ABS 19.05.2021		15,000,000	15,045,600	0.63
Driver Australia Four Trust 2.79% ABS 21.08.2025		4,010,034	2,284,185	0.10
Driver Australia Three Trust 3.54% ABS 21.05.2024		3,367,322	1,929,774	0.08
Driver UK Master 0.95% ABS 25.07.2025		10,547,578	10,543,792	0.44
Driver UK Master 0.98% ABS 25.02.2026		17,203,673	17,198,134	0.72

Insight Liquid ABS Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Asset backed securities (30 November 2017: 41.42%) (continued)			
Driver UK Master 1.07% ABS 25.03.2025	7,084,743	7,093,393	0.30
Driver UK Master 1.40% ABS 25.02.2026	1,500,000	1,503,189	0.06
Dryden 39 Euro CLO 2015 0.35% ABS 15.10.2031	1,900,000	1,667,798	0.07
E-Carat 5 1.45% ABS 18.04.2023	8,285,000	8,299,134	0.35
E-Carat 6 1.35% ABS 18.06.2024	1,638,381	1,642,198	0.07
E-Carat 7 0.95% ABS 18.11.2024	4,849,480	4,853,462	0.20
E-Carat 8 0.88% ABS 18.03.2024	5,339,308	5,339,804	0.22
E-Carat 8 1.35% ABS 08.03.2024	11,500,000	11,547,219	0.49
E-Carat 9 0.08% ABS 18.10.2024	1,925,117	1,694,351	0.07
E-Carat 9 0.90% ABS 18.09.2024	7,325,289	7,321,875	0.31
Eclipx Turbo Series 2017-1 2.79% ABS 20.09.2027	18,000,000	10,248,351	0.43
Fannie Mae Pool '2A A' 3.17% ABS 17.12.2033	7,838,056	5,936,373	0.25
Flexi ABS Trust 2017-1 3.17% ABS 08.03.2022	1,916,735	1,092,444	0.05
Flexi ABS Trust 2018-1 2.54% ABS 23.05.2019	24,000,000	13,658,459	0.58
GLG Euro CLO Series 1X Class X 0.00% ABS 15.10.2030	2,850,000	2,502,195	0.11
Globaldrive Auto Receivables 0.97% ABS 20.09.2024	4,257,023	4,260,446	0.18
Globaldrive Auto Receivables 1.30% ABS 20.06.2025	12,400,000	12,441,515	0.52
Golub Capital BDC CLO 2014 3.31% ABS 25.04.2026	8,000,000	6,005,585	0.25
Gosforth Funding 2017-1 2.65% ABS 19.12.2059	8,274,953	6,229,391	0.26
Gracechurch Card Funding 1.00% ABS 15.07.2021	1,100,000	1,103,548	0.05
Greystone Commercial Real Estate Notes 2017-FL1 3.47% ABS 15.03.2027	2,855,500	2,141,494	0.09
Grosvenor Place CLO 2015-1 0.00% ABS 30.10.2029	950,000	833,789	0.04
Harvest CLO IX 0.50% ABS 15.02.2030	462,500	405,970	0.02
Harvest CLO XIX 0.40% ABS 14.04.2031	1,400,000	1,228,812	0.05
Hawksmoor Mortgage 1.81% ABS 25.05.2053	2,900,000	2,914,575	0.12
Home Partners of America 2016-2 Trust 3.09% ABS 17.10.2033	6,029,655	4,536,866	0.19
Home Partners of America 2017-1 Trust 2.76% ABS 17.07.2034	4,678,461	3,518,317	0.15
Hunt CRE 2017 2.92% ABS 15.08.2034	10,077,000	7,605,750	0.32
Invitation Homes Trust 'SFR3 A' 3.22% ABS 17.08.2032	2,817,664	2,119,664	0.09
Jubilee CLO 2014-XIV 0.65% ABS 15.01.2028	9,200,000	8,084,318	0.34
Jubilee CLO 2017-XIX 0.30% ABS 15.07.2030	2,137,000	1,875,737	0.08
Kenrick No. 3 1.14% ABS 11.10.2054	14,759,548	14,748,138	0.62
Laser ABS 2017-1 A 1.17% ABS 25.09.2030	16,520,119	16,568,589	0.70
Latitude Australia Credit Card Loan Note Trust 2.94% ABS 22.03.2032	20,000,000	11,396,503	0.48
Latitude Australia Credit Card Loan Note Trust 3.29% ABS 22.03.2032	3,800,000	2,166,287	0.09
Latitude Australia Credit Card Loan Note Trust 3.70% ABS 22.03.2029	10,000,000	5,737,744	0.24
Latitude Australia Personal Loans 3.04% ABS 17.01.2028	21,500,000	12,244,267	0.52
Liberty Funding 3.10% ABS 25.04.2049	34,142,877	19,433,029	0.82
Loancore 2018-CRE1 0.00% ABS 15.05.2028	4,032,000	3,037,905	0.13
London Wall Mortgage Capital 1.50% ABS 15.11.2049	18,356,090	18,415,637	0.78
Marche Mutui 0.00% ABS 27.01.2064	6,638,115	5,835,129	0.25
Marketplace Originated Consumer Assets 1.20% ABS 20.12.2027	7,407,382	7,414,338	0.31
Marketplace Originated Consumer Assets 1.95% ABS 20.10.2024	1,254,981	1,257,274	0.05

Insight Liquid ABS Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Asset backed securities (30 November 2017: 41.42%) (continued)			
Motor 2017-1 0.95% ABS 25.10.2024	9,270,000	9,274,793	0.39
MP CLO VIII 2015-2A 3.27% ABS 28.10.2027	9,750,000	7,323,118	0.31
Navistar Financial Dealer 2.74% ABS 27.06.2022	7,500,000	5,660,756	0.24
Newday Partnership Funding 2017-1 '1 A' 1.25% ABS 15.07.2025	26,000,000	26,099,502	1.11
Newday Partnership Funding 2017-1 '1 B' 1.85% ABS 15.12.2027	7,653,000	7,719,198	0.33
Nextgear Floorplan 2.60% ABS 17.10.2022	4,857,000	3,667,160	0.15
Oak Hill European Credit Partners III 0.60% ABS 22.07.2030	350,000	307,354	0.01
Orbita Funding 2016-1 1.45% ABS 14.07.2023	5,960,280	5,978,369	0.25
Orbita Funding 2017-1 1.05% ABS 16.10.2024	16,900,000	16,914,483	0.71
OZLME III DAC 0.38% ABS 24.08.2030	1,900,000	1,667,887	0.07
PCL Funding III 1.15% ABS 15.06.2023	20,000,000	20,074,720	0.85
Penarth Master Issuer 0.95% ABS 18.03.2025	21,500,000	21,507,912	0.91
Penta CLO 2 0.79% ABS 04.08.2028	7,650,000	6,720,748	0.28
Penta CLO Series 2018-4X 0.00% ABS 17.12.2030	1,300,000	1,141,040	0.05
Phoenix Park CLO 0.77% ABS 29.07.2027	3,500,000	3,076,136	0.13
PLC Funding II 1.25% ABS 15.06.2022	10,000,000	10,052,560	0.42
Precise Mortgage Funding 2017-1B 1.35% ABS 12.03.2054	7,147,622	7,172,696	0.30
Richmond Park CLO 1 0.51% ABS 14.01.2027	6,161,452	5,410,136	0.23
SapphireOne Auto FCT 2017-1 0.00% ABS 24.01.2034	11,470,521	10,091,043	0.43
SCL Scandinavian Consumer Loans 1.81% ABS 15.12.2040	40,000,000	3,681,138	0.16
Silver Arrow Compartment 0.08% ABS 17.03.2025	3,946,479	3,477,445	0.15
Silver Arrow Compartment 2017-1 0.85% ABS 20.07.2023	3,473,849	3,474,700	0.15
Small Business Origination 1.25% ABS 15.12.2026	40,000,000	40,050,372	1.70
SMART ABS Series 2015-2 Trust 2.68% ABS 14.06.2022	11,416,888	6,501,667	0.27
SMART ABS Series 2015-4E Trust 0.18% ABS 14.11.2023	2,599,038	2,282,040	0.10
SMART ABS Series 2016-1 Trust 3.23% ABS 28.04.2024	3,455,271	1,976,057	0.08
SMART ABS Series 2017-2 Trust 2.71% ABS 14.08.2025	10,281,821	5,850,122	0.25
Sofi Consumer Loan Program Trust 2017-3 2.77% ABS 25.05.2026	3,201,597	2,393,501	0.10
Sofi Consumer Loan Program Trust 2017-4 2.50% ABS 26.05.2026	3,694,493	2,741,506	0.12
Sunrise 0.53% ABS 27.05.2035	120,310	105,743	0.00
Together 1.65% ABS 12.03.2049	11,899,241	11,975,075	0.50
Toro European CLO 4 0.58% ABS 15.07.2030	1,093,750	960,339	0.04
Toro European CLO 4 0.92% ABS 15.07.2030	10,000,000	8,813,233	0.37
Toro European CLO 5 0.00% ABS 15.10.2030	2,250,000	1,970,823	0.08
Towd Point Mortgage Funding 2016 'Gr3 A' 1.82% ABS 20.08.2044	12,812,797	12,890,827	0.54
Towd Point Mortgage Funding 2016-Auburn10 1.75% ABS 20.04.2045	15,788,558	15,872,884	0.67
Towd Point Mortgage Funding 2017-Auburn 1.47% ABS 20.05.2045	13,674,127	13,745,246	0.58
Turbo Finance 6 1.25% ABS 20.02.2023	3,650,297	3,659,339	0.15
Turbo Finance Series 7 0.08% ABS 20.06.2023	3,458,110	3,040,583	0.13
Tymon Park CLO 0.59% ABS 21.01.2029	8,250,000	7,245,036	0.30
VCL Multi-Compartment 0.03% ABS 21.09.2023	11,522,373	10,141,432	0.43
VCL Multi-Compartment 0.03% ABS 21.02.2024	19,234,380	16,934,973	0.71
Total value of asset backed securities		907,227,050	38.24

Insight Liquid ABS Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.04%)			
ABA Trust 2017-1 3.04% Bonds 16.01.2049	14,766,400	8,427,921	0.36
AFG Trust 2017-1 2.55% MBS 10.03.2049	1,775,463	1,010,259	0.04
Albion No.3 1.33% MBS 17.11.2058	6,947,732	6,975,613	0.29
Apollo Series 2011-1 Trust 3.23% MBS 08.02.2043	19,902,267	11,419,978	0.48
Apollo Series 2017-2 Trust 2.84% MBS 13.04.2049	11,820,054	6,722,886	0.28
Apollo Series 2017-2 Trust 3.08% MBS 13.04.2049	5,910,027	3,366,925	0.14
Apollo Series 2018-1 Trust 2.85% MBS 13.10.2049	29,912,906	17,022,742	0.72
Arbor Realty Commercial 3.22% MBS 15.04.2027	5,000,000	3,773,584	0.16
Ardmore Securities No. 1 0.03% MBS 15.08.2057	29,063,000	25,592,492	1.08
Auburn Securities 9 1.62% MBS 18.08.2047	6,024,406	6,040,106	0.25
Auburn Securities 9 1.82% MBS 18.08.2047	3,025,000	3,033,812	0.13
Bluestep Mortgage Securities No. 3 0.52% MBS 10.05.2063	712,881	627,638	0.03
Bluestep Mortgage Securities No. 4 0.39% MBS 10.08.2066	6,930,900	6,124,940	0.26
Brass No.3 1.47% MBS 16.04.2051	1,486,042	1,488,744	0.06
Brunel Residential Mortgage Securitisation 1.00% MBS 13.01.2039	20,000,000	19,863,080	0.84
Castell 2017-1 1.71% MBS 25.10.2044	8,789,258	8,818,610	0.37
CSAIL Commercial Mortgage Trust 3.02% MBS 15.07.2022	18,576,890	13,928,794	0.59
Darrowby No. 3 1.19% MBS 20.03.2047	3,534,671	3,543,505	0.15
Darrowby No.4 1.42% MBS 20.08.2048	3,172,718	3,198,988	0.13
Deco 2014 Tulip 0.98% MBS 27.07.2024	4,205,179	3,700,733	0.16
Dukinfield 1.64% MBS 15.08.2045	3,223,599	3,246,839	0.14
Dukinfield 2 1.87% MBS 20.12.2052	15,525,125	15,725,446	0.66
Duncan Funding 2016-1 1.56% MBS 17.04.2063	6,205,605	6,238,215	0.26
Dutch Property Finance 2017-1 0.35% MBS 28.01.2048	15,248,801	13,530,107	0.57
EDML 2018-1 0.29% MBS 29.01.2057	11,500,000	10,238,735	0.43
European Residential Loan Securitisation '1 A' 0.38% MBS 24.11.2057	19,392,486	17,105,735	0.72
Eurosail 2006-1 0.76% MBS 10.06.2044	877,599	874,382	0.04
Eurosail 2006-2BL 0.77% MBS 15.12.2044	8,390,774	8,335,575	0.35
Eurosail-UK 2007 1.30% MBS 13.09.2045	336,683	336,454	0.01
Eurosail-UK 2007-2NP 0.00% MBS 13.03.2045	7,524,965	6,544,851	0.27
Fastnet Securities 13 0.02% MBS 18.04.2057	7,299,920	6,455,271	0.27
Feldspar 1.31% MBS 15.09.2045	8,377,447	8,423,674	0.35
Finsbury Square 2016-2 1.53% MBS 16.08.2058	11,991,341	12,061,874	0.51
Finsbury Square 2017-1 1.30% MBS 12.03.2059	13,643,826	13,694,281	0.58
Finsbury Square 2017-2 1.28% MBS 12.09.2065	24,084,237	24,183,344	1.02
Finsbury Square 2018-1 1.21% MBS 12.09.2065	15,000,000	15,056,655	0.63
Firstmac Mortgage Funding Trust Series 1-2018 2.93% MBS 08.03.2049	13,788,252	7,831,196	0.33
Friary No.2 1.32% MBS 21.10.2046	18,625,395	18,675,385	0.79
Friary No.3 1.60% MBS 21.04.2048	19,075,227	19,279,714	0.81
Friary No 4 1.13% MBS 21.01.2050	9,172,409	9,179,352	0.39
FROSN-2018 DAC '1 A1' 0.75% MBS 21.01.2028	17,997,481	15,857,552	0.67
Gemgarto 2015-1 1.58% MBS 16.02.2047	284,040	284,478	0.01

Insight Liquid ABS Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.04%) (continued)			
Gemgarto 2015-2 2.08% MBS 16.02.2054	374,033	375,198	0.02
Gosforth Funding 2016-1 1.24% MBS 15.02.2058	7,869,732	7,889,021	0.33
Hawksmoor Mortgage 1.81% MBS 25.05.2053	8,551,841	8,623,060	0.36
Hawksmoor Mortgages 2016-1 2.01% MBS 25.05.2053	11,683,077	11,808,834	0.50
Holmes Master Issuer 1.07% MBS 15.10.2054	25,000,000	24,999,400	1.05
Holmes Master Issuer 1.15% MBS 15.10.2054	13,750,000	13,718,884	0.58
Interstar Millennium Trust 1.03% MBS 20.01.2038	665,929	664,355	0.03
Kensington Mortgage Securities 2.28% MBS 14.06.2040	5,404,975	4,000,140	0.17
Kingfisher Trust 2.92% MBS 24.11.2048	5,350,143	3,055,085	0.13
La Trobe Financial Capital Markets Trust 2018-1 2.54% MBS 11.07.2049	15,653,904	8,908,007	0.37
La Trobe Financial Capital Markets Trust 2018-1 3.49% MBS 11.07.2049	19,500,000	11,096,943	0.47
Lanark Master Issuer 1.04% MBS 22.12.2069	8,979,000	8,980,715	0.38
Lanark Master Issuer 1.12% MBS 22.12.2054	1,254,000	1,255,329	0.05
Lanark Master Issuer 1.17% MBS 22.12.2069	6,824,000	6,858,686	0.29
Lanark Master Issuer 1.62% MBS 22.12.2054	16,740,000	16,818,979	0.71
Lanark Master Issuer 2.75% MBS 22.12.2069	13,583,000	10,239,443	0.43
Liberty Funding Party Limited 2.53% MBS 10.10.2049	35,000,000	19,918,187	0.84
Liberty Funding Party Limited 3.13% MBS 10.10.2049	24,000,000	13,660,849	0.58
Liberty Series 2017-3 Trust 3.20% MBS 10.04.2049	19,573,851	11,169,712	0.47
LMREC 2016-CRE2 3.60% MBS 24.11.2031	2,443,500	1,826,110	0.08
London Wall Mortgage Capital 1.36% MBS 15.05.2050	26,345,994	26,409,909	1.11
London Wall Mortgage Capital 1.59% MBS 15.08.2048	4,347,546	4,384,000	0.18
Malt Hill No 1 1.96% MBS 27.08.2053	6,980,697	7,030,357	0.30
Medallion Trust Series 2013-2 2.64% MBS 11.10.2045	29,555,956	16,819,694	0.71
Medallion Trust Series 3.24% MBS 18.02.2048	5,191,432	2,998,180	0.13
National RMBS Trust 2018-1 2.69% MBS 24.08.2049	18,513,784	10,511,639	0.44
Newgate Funding 0.77% MBS 01.12.2050	2,803,441	2,717,432	0.11
NorthStar 2016-1 3.56% MBS 25.09.2031	3,223,429	2,427,706	0.10
Oak No.1 1.28% MBS 26.02.2052	4,213,768	4,229,211	0.18
Oat Hill No.1 1.26% MBS 25.02.2046	13,338,475	13,310,891	0.56
Offa No.1 1.85% MBS 14.06.2050	3,385,525	3,423,856	0.14
Oncilla Mortgage Funding 2016-1 2.00% MBS 12.12.2043	6,092,835	6,173,559	0.26
Paragon Mortgages 0.17% MBS 15.06.2042	4,502,118	3,957,843	0.17
Paragon Mortgages 0.77% MBS 15.07.2043	489,511	433,530	0.02
Paragon Mortgages 1.41% MBS 15.09.2042	2,119,597	2,127,480	0.09
Paragon Mortgages 1.43% MBS 15.05.2050	40,000,000	40,045,040	1.70
Paragon Mortgages 1.89% MBS 15.01.2043	7,033,215	7,078,143	0.30
Paragon Mortgages 2.29% MBS 15.07.2043	3,043,131	3,066,049	0.13
Paragon Mortgages 3.24% MBS 15.07.2043	2,000,000	2,053,514	0.09
Paragon Secured Finance No.1 1.04% MBS 15.11.2035	3,138,262	3,131,041	0.13
Pepper I-Prime 2017-2 Trust 3.83% MBS 13.12.2048	6,000,000	3,452,634	0.15
Pepper I-Prime 2017-2 Trust 2.58% MBS 13.12.2048	7,409,319	4,214,849	0.18
Pepper I-Prime 2017-2 Trust 3.13% MBS 13.12.2048	15,000,000	8,569,869	0.36

Insight Liquid ABS Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.04%) (continued)			
Pepper I-Prime 2017-3 Trust 2.54% MBS 18.12.2048	9,377,528	5,329,490	0.22
Pepper I-Prime 2017-3 Trust 3.04% MBS 18.12.2048	5,000,000	2,845,370	0.12
Pepper I-Prime 2017-3 Trust 3.44% MBS 18.12.2048	8,600,000	4,904,681	0.21
Pepper Residential Securities Trust 2.56% MBS 23.11.2049	7,000,000	3,983,438	0.17
Pepper Residential Securities Trust 3.06% MBS 23.11.2049	10,000,000	5,690,626	0.24
Pepper Residential Securities Trust No.15 2.89% MBS 18.03.2057	7,612,103	4,327,150	0.18
Pepper Residential Securities Trust No.16 2.88% MBS 13.08.2057	19,776,051	11,240,307	0.47
Pepper Residential Securities Trust No.16 3.53% MBS 13.08.2057	1,586,395	910,080	0.04
Pepper Residential Securities Trust No.16 4.08% MBS 13.08.2057	951,837	547,998	0.02
Pepper Residential Securities Trust No.17 3.03% MBS 10.03.2058	2,683,474	2,022,899	0.09
Pepper Residential Securities Trust No.17 3.34% MBS 10.03.2058	11,106,682	6,357,561	0.27
Pepper Residential Securities Trust No.18 2.87% MBS 12.03.2047	3,135,891	2,363,747	0.10
Pepper Residential Securities Trust No.18 3.23% MBS 12.08.2058	11,737,894	6,704,812	0.28
Pepper Residential Securities Trust No.19 2.51% MBS 12.03.2059	2,336,837	1,329,926	0.06
Pepper Residential Securities Trust No.19 3.53% MBS 12.03.2059	5,000,000	2,853,436	0.12
Pepper Residential Securities Trust No.20 2.47% MBS 16.09.2059	11,078,089	6,303,969	0.27
Pepper Residential Securities Trust No.20 3.37% MBS 16.09.2059	5,500,000	3,130,658	0.13
Permanent Master Issuer 1.19% MBS 15.07.2058	3,000,000	3,004,596	0.13
PFP 2017-3 2.97% MBS 14.01.2035	1,447,684	1,088,400	0.05
PFP 2017-4 2.80% MBS 14.07.2035	15,754,699	11,857,971	0.50
Pietra Nera Uno 1.15% MBS 22.05.2030	14,300,000	12,631,551	0.53
Precise Mortgage Funding 1.25% MBS 12.12.2054	6,549,051	6,552,653	0.28
Precise Mortgage Funding 1.29% MBS 12.03.2055	16,666,000	16,694,399	0.70
Precise Mortgage Funding 1.40% MBS 12.09.2047	1,582,937	1,586,850	0.07
Precise Mortgage Funding 1.55% MBS 12.03.2048	3,625,872	3,643,013	0.15
Precise Mortgage Funding 1.75% MBS 12.03.2047	2,402,151	2,410,155	0.10
Precise Mortgage Funding 1.75% MBS 12.09.2047	2,191,000	2,197,593	0.09
Precise Mortgage Funding 2015-2B 1.75% MBS 12.06.2048	9,073,729	9,168,386	0.39
Progress 2016-1 Trust 3.07% MBS 21.02.2048	8,792,828	5,031,215	0.21
Progress 2017-2 Trust 2.79% MBS 10.02.2049	17,772,517	10,091,324	0.43
Progress 2017-2 Trust 3.24% MBS 10.02.2049	6,250,000	3,564,608	0.15
PUMA-Series 2.81% MBS 19.12.2048	3,640,500	2,071,724	0.09
RAIT 2015-FL5 Trust 4.03% MBS 15.01.2031	7,784	5,855	0.00
Residential Mortgage Securities 25 0.11% MBS 16.12.2050	1,000,000	994,571	0.04
Residential Mortgage Securities 25 3.11% MBS 16.12.2050	5,596,265	5,652,524	0.24
Residential Mortgage Securities 26 2.90% MBS 14.02.2041	3,008,285	3,061,621	0.13
Residential Mortgage Securities 28 1.76% MBS 15.06.2046	8,288,202	8,355,676	0.35
Residential Mortgage Securities 29 1.57% MBS 20.12.2046	14,294,430	14,410,294	0.61
Residential Mortgage Securities 30 1.42% MBS 20.03.2050	16,752,710	16,818,506	0.71
Resimac Bastille Trust Series 2017 3.73% MBS 13.11.2058	4,028,077	2,297,053	0.10
Resimac Premier Series 2016-1 3.40% MBS 10.10.2047	5,397,617	3,084,452	0.13
Resimac Premier Series 2017-1 2.88% MBS 11.09.2048	3,254,779	2,444,416	0.10
Resimac Premier Series 2017-2 3.02% MBS 15.01.2049	19,452,536	11,101,370	0.47

Insight Liquid ABS Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss	Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.04%) (continued)			
Resimac Trust 2.98% MBS 10.11.2049	20,000,000	11,381,138	0.48
Resimac Trust 3.95% MBS 10.10.2047	2,000,000	1,145,819	0.05
Resource Capital Corp 2015-CRE5 2.74% MBS 15.07.2034	4,424,852	3,324,353	0.14
Ribbon Finance 2018 - 1 Class A 0.0% MBS 20.04.2028	7,200,000	7,200,000	0.30
Ribbon Finance 2018 - 1 Class B 0.0% MBS 20.04.2028	8,800,000	8,800,000	0.37
Ripon Mortgages '1X A1' 1.42% MBS 20.08.2056	23,102,103	23,286,180	0.98
RMAC Securities No 1 1.54% MBS 12.06.2046	16,600,000	16,641,517	0.70
Rochester Financing No.2 1.91% MBS 18.06.2045	6,106,124	6,181,092	0.26
SapphireOne Mortgages 0.17% MBS 27.06.2061	8,350,511	7,395,193	0.31
SapphireOne Mortgages 0.18% MBS 25.02.2061	4,105,754	3,621,426	0.15
Series 2017-1 2.98% MBS 22.08.2048	7,527,495	4,301,693	0.18
Silverstone Master Issuer 1.12% MBS 21.01.2070	35,000,000	34,990,410	1.47
Silverstone Master Issuer 1.40% MBS 21.01.2070	8,490,600	8,515,919	0.36
Slate 1.75% MBS 24.10.2052	1,798,706	1,813,750	0.08
Slate 1.85% MBS 24.10.2044	3,854,279	3,890,193	0.16
Slate 2.45% MBS 24.10.2052	1,500,000	1,518,900	0.06
Slate No.1 2.20% MBS 24.01.2051	2,000,000	2,018,664	0.09
SMHL Series Securitisation Fund 2013-1 2.80% MBS 09.03.2045	3,838,753	2,184,895	0.09
SMHL Series Securitisation Fund 2017-1 2.83% MBS 26.04.2049	9,513,138	5,405,180	0.23
SRF 2016-1 Fondo de Titulizacion 0.67% MBS 26.04.2064	4,169,718	3,685,683	0.16
SRF 2017-1 Fondo de Titulizacion 0.47% MBS 26.01.2063	19,340,772	17,106,328	0.72
SRF 2017-1 Fondo de Titulizacion 0.57% MBS 26.04.2063	13,500,103	11,993,566	0.51
Stanlington No.1 1.60% MBS 12.06.2046	16,030,957	16,192,485	0.68
Taurus 2015-2 DEU 0.80% MBS 01.02.2026	2,737,353	2,411,793	0.10
Taurus 2015-2 DEU 1.20% MBS 01.02.2026	3,000,000	2,647,698	0.11
Taurus 2016-1 DEU 1.30% MBS 17.11.2026	764,142	671,466	0.03
Taurus 2016-2 DEU 1.28% MBS 03.01.2027	3,723,697	3,301,443	0.14
Taurus 2016-2 DEU 2.20% MBS 03.01.2027	1,609,169	1,433,292	0.06
Taurus 2017-2 UK 1.47% MBS 17.11.2027	8,500,000	8,535,794	0.36
Taurus 2018-1 1.00% MBS 18.05.2030	2,500,000	2,200,030	0.09
Thrones 2015-1 1.81% MBS 18.03.2050	8,469,839	8,513,637	0.36
Thrones 2015-1 2.01% MBS 18.03.2050	2,000,000	2,004,266	0.08
Tolkien Funding Sukuk No.1 1.43% MBS 20.07.2052	7,778,000	7,809,291	0.33
Towd Point Mortgage Funding 2016 'Gr2 A' 1.42% MBS 20.08.2051	8,282,376	8,310,743	0.35
Towd Point Mortgage Funding 2016 'V1X B' 2.12% MBS 20.02.2054	2,281,000	2,288,127	0.10
Towd Point Mortgage Funding 2016-Granite1 1.93% MBS 20.07.2046	2,789,911	2,809,833	0.12
Towd Point Mortgage Funding 2016-Granite1 2.15% MBS 20.07.2046	11,435,000	11,548,755	0.48
Towd Point Mortgage Funding 2016-Vantage 'A1' 1.82% MBS 20.02.2054	11,639,584	11,733,778	0.49
Towd Point Mortgage Funding 2017-Auburn 1.62% MBS 20.05.2045	2,000,000	2,001,414	0.08
Tower Bridge Funding No.1 1.62% MBS 20.03.2056	19,371,000	19,487,963	0.82
Tower Bridge Funding No.2 1.53% MBS 20.03.2056	20,000,000	20,036,870	0.85
TPG Real Estate Finance Issuer 2.89% MBS 15.04.2035	5,000,000	3,762,480	0.16
Trinity Square 2015-1 1.94% MBS 15.07.2051	7,219,994	7,313,882	0.31

Insight Liquid ABS Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Financial assets at fair value through profit or loss						Nominal Holdings	Value £	% of Net Assets
Mortgage backed securities (30 November 2017: 53.04%) (continued)								
Triton Trust 2017-1 3.04% MBS 20.12.2048						9,316,115	5,312,480	0.23
Twin Bridges 2017-1 1.38% MBS 12.09.2044						6,499,488	6,509,653	0.27
Warwick Finance Residential Mortgages 1.64% MBS 21.09.2049						13,240,260	13,338,483	0.56
Warwick Finance Residential Mortgages 1.84% MBS 21.09.2049						10,000,000	10,068,335	0.42
Warwick Finance Residential Mortgages 2.14% MBS 21.09.2049						19,920,247	20,236,662	0.85
Warwick Finance Residential Mortgages 2.24% MBS 21.09.2049						4,000,000	4,061,267	0.17
Westfield Stratford City Finance 1.53% MBS 04.11.2019						7,360,000	7,391,318	0.31
Total value of mortgage backed securities							1,381,275,889	58.21
Total value of transferable securities							2,288,502,939	96.45
Forward foreign currency contracts (30 November 2017: 0.69%)								
Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Gain £	% of Net Assets	
Goldman Sachs	05.06.2018	GBP	113,980,285	EUR	128,725,000	992,287	0.04	
Barclays Bank	17.07.2018	GBP	126,086,812	EUR	142,667,000	710,884	0.03	
Morgan Stanley	18.06.2018	AUD	32,108,000	GBP	17,863,968	395,580	0.02	
Citibank	05.06.2018	EUR	9,625,000	GBP	8,315,642	132,674	0.01	
Morgan Stanley	09.08.2018	GBP	28,267,889	USD	37,639,000	90,678	0.00	
Royal Bank of Canada	17.07.2018	EUR	8,766,000	GBP	7,670,785	32,786	0.00	
JP Morgan	20.07.2018	GBP	3,658,407	NOK	39,587,000	19,699	0.00	
Morgan Stanley	17.07.2018	GBP	2,519,565	EUR	2,862,000	4,436	0.00	
Morgan Stanley	19.06.2018	GBP	14,215,933	EUR	16,189,000	554	0.00	
Barclays Bank	15.06.2018	EUR	66,452	GBP	58,012	333	0.00	
Barclays Bank	15.06.2018	EUR	18	GBP	16	-	0.00	
Unrealised gain on forward foreign currency contracts						2,379,911	0.10	
Total gain on financial derivative instruments						2,379,911	0.10	
Total financial assets at fair value through profit or loss						2,391,576,454	100.79	
Financial liabilities at fair value through profit or loss								
Forward foreign currency contracts (30 November 2017: (0.09%))								
Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets	
Barclays Bank	15.06.2018	EUR	542,963	GBP	477,281	(564)	0.00	
Morgan Stanley	19.06.2018	GBP	192,219	EUR	220,000	(960)	0.00	

Insight Liquid ABS Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

Forward foreign currency contracts (30 November 2017: (0.09%)) (continued)

Broker	Settlement Date	CCY Buy	Buy Amount	CCY Sell	Sell Amount	Unrealised Loss £	% of Net Assets
Barclays Bank	15.06.2018	EUR	1,134,951	GBP	997,656	(1,179)	0.00
Morgan Stanley	05.06.2018	EUR	3,790,000	GBP	3,327,926	(1,264)	0.00
Barclays Bank	15.06.2018	EUR	500,000	GBP	440,655	(1,659)	0.00
Barclays Bank	15.06.2018	EUR	14,454,101	GBP	12,694,564	(3,991)	0.00
JP Morgan	18.06.2018	GBP	8,295,619	AUD	14,613,000	(14,670)	0.00
Barclays Bank	19.06.2018	GBP	25,123,116	EUR	28,631,000	(17,444)	0.00
Morgan Stanley	19.06.2018	GBP	5,116,227	EUR	5,908,000	(71,521)	0.00
Barclays Bank	15.06.2018	EUR	44,558,547	GBP	39,202,521	(80,508)	0.00
Citibank	18.06.2018	GBP	10,307,317	AUD	18,272,000	(83,815)	0.00
Royal Bank of Canada	05.06.2018	GBP	19,820,780	EUR	22,696,000	(100,569)	(0.01)
Morgan Stanley	05.06.2018	GBP	36,021,326	EUR	41,165,000	(111,134)	(0.01)
Barclays Bank	15.06.2018	EUR	163,366,419	GBP	143,729,448	(295,169)	(0.01)
Royal Bank of Canada	03.07.2018	GBP	98,457,660	EUR	112,439,000	(312,120)	(0.01)
Morgan Stanley	11.07.2018	GBP	11,882,175	USD	16,774,000	(692,538)	(0.03)
Toronto-Dominion Bank	26.07.2018	GBP	46,097,164	USD	62,871,000	(999,797)	(0.04)
Barclays Bank	13.06.2018	GBP	31,283,347	USD	44,135,000	(1,850,379)	(0.08)
Royal Bank of Canada	29.06.2018	GBP	32,759,885	USD	47,121,000	(2,585,954)	(0.11)
Toronto-Dominion Bank	18.06.2018	GBP	127,783,244	AUD	230,000,000	(3,015,815)	(0.13)
Goldman Sachs	18.06.2018	GBP	133,890,103	AUD	240,951,000	(3,136,697)	(0.13)
Goldman Sachs	18.06.2018	GBP	133,281,642	AUD	240,000,000	(3,204,333)	(0.14)
Unrealised loss on forward foreign currency contracts						(16,582,080)	(0.70)
Total loss on financial derivative instruments						(16,582,080)	(0.70)
Total financial liabilities at fair value through profit or loss						(16,582,080)	(0.70)
Total Financial Assets - Investment funds						100,693,604	4.24
Total Financial Assets - Transferable securities						2,288,502,939	96.45
Total Financial Assets - Financial derivative instruments						2,379,911	0.10
Total Financial Liabilities - Financial derivative instruments						(16,582,080)	(0.70)
Total Cost of Investments £2,381,937,442 (30 November 2017: £1,668,441,387)							
Cash at bank (30 November 2017: 0.06%)						6,577,409	0.28
Collateral and margin cash (30 November 2016: 0.02%)						4,280,000	0.18
Net current liabilities (30 November 2017: (0.58%))						(13,146,423)	(0.55)
Net assets attributable to holders of redeemable shares						2,372,705,360	100.00

Insight Liquid ABS Fund (continued)

Portfolio and Schedule of Investments

As at 31 May 2018

	% of Total Assets
Analysis of Total Assets Assets	
Investment funds	4.18
Transferable securities admitted to an official stock exchange listing	94.89
Over the counter financial derivative instruments	0.10
Cash balances	0.45
Other assets	0.38
	<hr/> 100.00 <hr/>

^Related party holdings.

Insight Global Funds II PLC

Statement of Comprehensive Income

Six months ended 31 May 2018

	Insight Emerging Markets Debt Fund 31.05.18 £	Insight Global (ex-UK) Bond Fund 31.05.18 £	Insight LIBOR Plus Fund 31.05.18 £	Insight Diversified Corporate Bond Fund 31.05.18 £
Income				
Bank interest	45,147	1,025	5,066	9
Dividend income	337,231	-	829,554	13,492
Net (loss)/gain on investments held for trading	(2,507,769)	2,765,606	52,480,076	150,813
	(2,125,391)	2,766,631	53,314,696	164,314
Expenses				
Management fee	-	-	2,892,641	-
Fixed operating expenses	247,091	60,398	1,352,419	42,894
Operating expenses before finance costs	247,091	60,398	4,245,060	42,894
Net (expense)/income from operations before finance costs	(2,372,482)	2,706,233	49,069,636	121,420
Finance Costs				
Withholding tax and CGT on investments	95,161	-	-	-
Interest expense	(35,932)	(3,455)	(89,749)	(18,223)
Distribution to holders of redeemable shares	(324,415)	-	(4,354,408)	-
(Decrease)/increase in net assets attributable to holders of redeemable shares	(2,637,668)	2,702,778	44,625,479	103,197

There are no gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Comprehensive Income (continued)

Six months ended 31 May 2018

	Insight Buy and Maintain Bond 31.05.18 £	Insight Total Return Bond Fund 31.05.18 €	Insight Emerging Market Bond Opportunities Fund 31.05.18 €	Insight Sustainable Euro Corporate Bond Fund 31.05.18 €
Income				
Bank interest	441	5,361	1,893	385
Dividend income	41,272	-	-	-
Net gain/(loss) on investments held for trading	7,035,785	(12,912,456)	(371,273)	(3,747,656)
	7,077,498	(12,907,095)	(369,380)	(3,747,271)
Expenses				
Management fee	561,534	127,519	122,894	722,259
Fixed operating expenses	502,544	142,433	17,415	185,726
Operating expenses before finance costs	1,064,078	269,952	140,309	907,985
Net income/(expense) from operations before finance costs	6,013,420	(13,177,047)	(509,689)	(4,655,256)
Finance Costs				
Withholding tax and CGT on investments	-	(5,443)	2,292	(2,730)
Interest expense	(155,680)	(126,703)	(7,325)	(30,721)
Distribution to holders of redeemable shares	(14,663,591)	(1,828,096)	-	-
(Decrease) in net assets attributable to holders of redeemable shares	(8,805,851)	(15,137,289)	(514,722)	(4,688,707)

There are no gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Comprehensive Income (continued)

Six months ended 31 May 2018

	Insight Liquid ABS Fund 31.05.18	Combined 31.05.18
Notes	£	£
Income		
Bank interest	1,482	59,895
Dividend income	313,902	1,535,451
Net gain on investments held for trading	12,425,290	57,416,876
	12,740,674	59,012,222
Expenses		
Management fee	433,081	4,743,505
Fixed operating expenses	529,493	3,039,050
Operating expenses before finance costs	962,574	7,782,555
Net income from operations before finance costs	11,778,100	51,229,667
Finance Costs		
Withholding tax and CGT on investments	-	89,984
Interest expense	(21,397)	(469,466)
Distribution to holders of redeemable shares	13 (13,429)	(20,965,128)
Increase in net assets attributable to holders of redeemable shares	11,743,274	29,885,057

There are no gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations. The financial statements were approved on behalf of the Board of Directors on 25 July 2018.

The combined total has been adjusted for cross investments between sub-funds.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Comprehensive Income (continued)

Six months ended 31 May 2017

	Insight Emerging Markets Debt Fund 31.05.17	Insight Global (ex-UK) Bond Fund 31.05.17	Insight LIBOR Plus Fund 31.05.17	Insight Diversified Corporate Bond Fund 31.05.17
Notes	£	£	£	£
Income				
Bank interest	58,468	41	3,616	-
Dividend income	-	11,975	438,435	28,671
Net gain on investments held for trading	15,836,037	635,139	90,088,614	8,098,473
	15,894,505	647,155	90,530,665	8,127,144
Expenses				
Management fee	-	-	1,687,768	-
Administration fee	46,669	6,329	220,675	7,386
Directors' fees	5,442	1,711	831	1,711
Depository fee	15,075	2,043	60,750	2,385
Audit fee	3,620	3,548	3,596	3,263
Fixed operating expenses	122,210	29,440	700,844	27,611
Other operating expenses	9,728	10,915	29,755	4,798
Operating expenses before finance costs	202,744	53,986	2,704,219	47,154
Net income from operations before finance costs	15,691,761	593,169	87,826,446	8,079,990
Finance Costs				
Withholding tax and CGT on investments	(1,113,778)	-	-	-
Interest expense	(14,651)	(4,213)	(32,435)	(10,385)
Distribution to holders of redeemable shares	(590,597)	-	(508,137)	-
Increase in net assets attributable to holders of redeemable shares	13,972,735	588,956	87,285,874	8,069,605

There are no gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations, except for Insight Short-Dated High Yield Bond Fund which terminated on 1 December 2016 and was compulsory redeemed on this date.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Comprehensive Income (continued)

Six months ended 31 May 2017

	Notes	Insight Buy and Maintain Bond Fund 31.05.17 £	Insight Short-Dated High Yield Bond Fund* 31.05.17 £	Insight Total Return Bond Fund 31.05.17 €	Insight Emerging Market Bond Opportunities Fund 31.05.17 €
Income					
Bank interest		145	18,678	62	13,656
Dividend income		68,272	-	-	-
Net gain on investments held for trading		97,891,208	262,991	1,409,471	3,546,382
		97,959,625	281,669	1,409,533	3,560,038
Expenses					
Management fee		244,020	-	115,809	757,924
Administration fee		88,285	20	8,758	15,311
Directors' fees	7	831	1,372	969	950
Depositary fee		26,846	10	2,827	4,942
Audit fee		3,297	-	854	1,302
Fixed operating expenses		273,187	-	54,782	46,851
Other operating expenses		5,023	280,677	12,156	9,309
Operating expenses before finance costs		641,489	282,079	196,155	836,589
Net income/(expense) from operations before finance costs		97,318,136	(410)	1,213,378	2,723,449
Finance Costs					
Withholding tax and CGT on investments		-	-	-	(172,382)
Interest expense		(130,548)	(60)	(11,857)	(39,155)
Distribution to holders of redeemable shares	13	(16,334,806)	-	(489,756)	-
Increase/(decrease) in net assets attributable to holders of redeemable shares		80,852,782	(470)	711,765	2,511,912

*Insight Short-Dated High Yield Bond Fund terminated on 1 December 2016 following the transfer of the Fund's shareholders and assets to the BNY Mellon Global Short-Dated High Yield Bond Fund, which is a newly launched sub-fund of BNY Mellon Global Funds PLC, that is also managed by Insight Investment (Global) Limited.

There are no gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations, except for Insight Short-Dated High Yield Bond Fund which terminated on 1 December 2016 and was compulsory redeemed on this date.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Comprehensive Income (continued)

Six months ended 31 May 2017

	Insight Sustainable Euro Corporate Bond Fund 31.05.17 €	Insight Liquid ABS Fund 31.05.17 £	Combined 31.05.17 £
Income			
Bank interest	180	2,190	95,017
Dividend income	-	64,658	612,011
Net gain on investments held for trading	4,791,486	10,630,519	230,978,545
	4,791,666	10,697,367	231,685,573
Expenses			
Management fee	308,696	251,859	3,194,279
Administration fee	11,182	63,413	462,906
Directors' fees	1,412	802	15,547
Depository fee	3,610	20,474	137,309
Audit fee	1,040	3,779	23,835
Fixed operating expenses	52,528	193,831	1,478,886
Other operating expenses	16,159	19,966	393,020
Operating expenses before finance costs	394,627	554,124	5,705,782
Net income from operations before finance costs	4,397,039	10,143,243	225,979,791
Finance Costs			
Withholding tax and CGT on investments	-	-	(1,261,114)
Interest expense	(8,430)	(5,808)	(248,906)
Distribution to holders of redeemable shares	-	(2,718)	(17,854,856)
Increase in net assets attributable to holders of redeemable shares	4,388,609	10,134,717	206,614,915

There are no gains or losses arising in the period other than those included above. In arriving at the results for the period, all amounts relate to continuing operations, except for Insight Short-Dated High Yield Bond Fund which terminated on 1 December 2016 and was compulsory redeemed on this date.

The combined total has been adjusted for cross investments between sub-funds.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Financial Position

As at 31 May 2018

		Insight Emerging Markets Debt Fund 31.05.18	Insight Global (ex-UK) Bond Fund 31.05.18	Insight LIBOR Plus Fund 31.05.18	Insight Diversified Corporate Bond Fund 31.05.18
	Notes	£	£	£	£
Assets					
Financial assets at fair value through profit or loss					
Held for Trading					
<i>Investment funds</i>		45,959,447	487,782	229,356,349	5,272,639
<i>Transferable securities</i>		797,865,990	136,708,215	4,870,739,452	109,447,858
<i>Derivative financial instruments</i>		27,233,043	717,267	7,066,783	673,036
Total financial assets at fair value through profit or loss		871,058,480	137,913,264	5,107,162,584	115,393,533
Cash at bank	4	120,065,050	557,698	-	6,005,015
Collateral and margin cash	4	57,056,387	74,141	64,390,912	668,430
Income receivable - due within one year		9,461,047	710,944	10,469,330	1,408,352
Subscriptions receivable		-	-	688,297	-
Securities sold receivable		12,352,771	-	12,615,000	1,293,221
Other debtors		-	-	3,821	-
Total Assets		1,069,993,735	139,256,047	5,195,329,944	124,768,551
Liabilities					
Financial liabilities at fair value through profit or loss					
Held for Trading					
<i>Derivative financial instruments</i>		82,038,175	436,967	56,323,401	461,833
Total financial liabilities at fair value through profit or loss		82,038,175	436,967	56,323,401	461,833
Bank overdraft	4	-	-	4,310,941	-
Interest payable		-	-	-	-
Expenses payable		85,476	21,036	1,506,450	14,769
Redemptions payable		-	-	74,191,835	-
Securities purchased payable		9,763,861	-	3,899,267	1,492,867
Other liabilities		106,634	-	4,557	4,482
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		91,994,146	458,003	140,236,451	1,973,951
Net assets attributable to holders of redeemable shares		977,999,589	138,798,044	5,055,093,493	122,794,600

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Financial Position (continued)

As at 31 May 2018

	Notes	Insight Buy and Maintain Bond Fund 31.05.18 £	Insight Total Return Bond Fund 31.05.18 €	Insight Emerging Market Bond Opportunities Fund 31.05.18 €	Insight Sustainable Euro Corporate Bond Fund 31.05.18 €
Assets					
Financial assets at fair value through profit or loss					
Held for Trading					
<i>Investment funds</i>					
		18,200,000	8,120,465	-	-
		2,098,379,082	263,680,250	38,331,098	298,494,684
		14,371,662	8,866,521	879,398	932,771
		2,130,950,744	280,667,236	39,210,496	299,427,455
Total financial assets at fair value through profit or loss					
Cash at bank	4	138,835	11,994,950	2,814,140	16,107,976
Collateral and margin cash	4	33,331,610	32,059,379	2,710,000	457,303
Income receivable - due within one year		28,501,893	1,206,600	396,168	2,055,421
Subscriptions receivable		-	-	-	-
Securities sold receivable		8,773,155	12,417,103	136,342	1,673,095
Other debtors		-	-	-	-
		2,201,696,237	338,345,268	45,267,146	319,721,250
Total Assets					
Liabilities					
Financial liabilities at fair value through profit or loss					
Held for Trading					
<i>Derivative financial instruments</i>					
		23,219,237	25,779,107	3,096,851	1,095,772
		23,219,237	25,779,107	3,096,851	1,095,772
Total financial liabilities at fair value through profit or loss					
Bank overdraft	4	-	-	-	-
Interest payable		-	-	395	-
Expenses payable		408,030	128,833	124,965	327,695
Redemptions payable		-	-	-	-
Securities purchased payable		-	13,444,958	235,874	466,683
Other liabilities		-	-	1,263	-
		23,627,267	39,352,898	3,459,348	1,890,150
		2,178,068,970	298,992,370	41,807,798	317,831,100
Net assets attributable to holders of redeemable shares					

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Financial Position (continued)

As at 31 May 2018

Assets	Notes	Insight Liquid ABS Fund 31.05.18 £	Combined 31.05.18 £
Financial assets at fair value through profit or loss			
Held for Trading			
<i>Investment funds</i>		100,693,604	400,194,781
<i>Transferable securities</i>		2,288,502,939	10,828,431,705
<i>Derivative financial instruments</i>		2,379,911	61,809,481
Total financial assets at fair value through profit or loss		<u>2,391,576,454</u>	<u>11,290,435,967</u>
Cash at bank	4	6,577,409	160,465,707
Collateral and margin cash	4	4,280,000	190,703,750
Income receivable - due within one year		2,927,791	56,688,469
Subscriptions receivable		6,144,064	6,832,361
Securities sold receivable		-	47,514,243
Other debtors		-	3,821
Total Assets		<u>2,411,505,718</u>	<u>11,752,644,318</u>
Liabilities			
Financial liabilities at fair value through profit or loss			
Held for Trading			
<i>Derivative financial instruments</i>		16,582,080	205,354,106
Total financial liabilities at fair value through profit or loss		<u>16,582,080</u>	<u>205,354,106</u>
Bank overdraft	4	-	4,310,941
Interest payable		661	1,008
Expenses payable		380,513	2,926,383
Redemptions payable		-	74,191,835
Securities purchased payable		21,837,104	49,403,871
Other liabilities		-	116,781
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		<u>38,800,358</u>	<u>336,304,925</u>
Net assets attributable to holders of redeemable shares		<u>2,372,705,360</u>	<u>11,416,339,393</u>

The combined total has been adjusted for cross investments between sub-funds.

The financial statements were approved on behalf of the Board of Directors on 25 July 2018.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Financial Position (continued)

As at 30 November 2017

		Insight Emerging Markets Debt Fund 30.11.17 £	Insight Global (ex-UK) Bond Fund 30.11.17 £	Insight LIBOR Plus Fund 30.11.17 £	Insight Diversified Corporate Bond Fund 30.11.17 £
Assets	Notes				
Financial assets at fair value through profit or loss					
Held for Trading					
<i>Investment funds</i>		46,647,778	10,506,808	339,651,134	5,269,988
<i>Transferable securities</i>		760,733,262	113,888,787	4,507,847,717	106,858,232
<i>Derivative financial instruments</i>		18,590,445	652,055	56,022,337	718,616
Total financial assets at fair value through profit or loss		825,971,485	125,047,650	4,903,521,188	112,846,836
Cash at bank	4	162,528,825	2,228,245	1,100,614	7,463,454
Collateral and margin cash	4	11,182,433	329,834	4,757,560	792,706
Income receivable - due within one year		6,134,439	625,308	8,998,490	1,455,969
Subscriptions receivable		-	-	32,130,790	-
Securities sold receivable		2,795,204	-	-	711,282
Other debtors		-	-	275,365	109
Total Assets		1,008,612,386	128,231,037	4,950,784,007	123,270,356
Liabilities					
Financial liabilities at fair value through profit or loss					
Held for Trading					
<i>Derivative financial instruments</i>		7,621,158	319,954	7,126,011	564,369
Total financial liabilities at fair value through profit or loss		7,621,158	319,954	7,126,011	564,369
Interest payable		-	-	-	15
Expenses payable		85,059	18,824	1,359,549	14,569
Redemptions payable		24,118,153	-	1,406,402	-
Securities purchased payable		-	-	86,500,399	-
Other liabilities		729,472	-	-	-
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		32,553,842	338,778	96,392,361	578,953
Net assets attributable to holders of redeemable shares		976,058,544	127,892,259	4,854,391,646	122,691,403

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Financial Position (continued)

As at 30 November 2017

	Notes	Insight Buy and Maintain Bond Fund 30.11.17 £	Insight Short-Dated High Yield Bond Fund* 30.11.17 £	Insight Total Return Bond Fund 30.11.17 €	Insight Emerging Market Bond Opportunities Fund 30.11.17 €
Assets					
Financial assets at fair value through profit or loss					
Held for Trading					
<i>Investment funds</i>		27,988,336	-	16,710,235	4,633,226
<i>Transferable securities</i>		1,870,831,088	-	225,770,464	36,183,758
<i>Derivative financial instruments</i>		18,549,410	-	6,639,489	325,513
Total financial assets at fair value through profit or loss		1,917,368,834	-	249,120,188	41,142,497
Cash at bank	4	1,741,473	265,695	18,722,660	7,732,139
Collateral and margin cash	4	13,227,114	-	14,899,346	202,792
Income receivable - due within one year		26,338,963	-	945,188	263,538
Subscriptions receivable		10,196,971	-	-	-
Securities sold receivable		-	-	2,180,400	-
Other debtors		-	-	1,211	-
Total Assets		1,968,873,355	265,695	285,868,993	49,340,966
Liabilities					
Financial liabilities at fair value through profit or loss					
Held for Trading					
<i>Derivative financial instruments</i>		3,714,712	-	8,108,334	508,980
Total financial liabilities at fair value through profit or loss		3,714,712	-	8,108,334	508,980
Interest payable		174	-	8,456	724
Expenses payable		333,391	-	143,880	138,713
Redemptions payable		-	-	-	2,900,000
Securities purchased payable		-	-	3,288,897	-
Other liabilities		-	265,695	-	20,029
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		4,048,277	265,695	11,549,567	3,568,446
Net assets attributable to holders of redeemable shares		1,964,825,078	-	274,319,426	45,772,520

*Insight Short-Dated High Yield Bond Fund terminated on 1 December 2016 following the transfer of the Fund's shareholders and assets to the BNY Mellon Global Short-Dated High Yield Bond Fund, which is a newly launched sub-fund of BNY Mellon Global Funds PLC, that is also managed by Insight Investment (Global) Limited.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Financial Position (continued)

As at 30 November 2017

		Insight Sustainable Euro Corporate Bond Fund 30.11.17 €	Insight Liquid ABS Fund 30.11.17 £	Combined 30.11.17 £
Assets	Notes			
Financial assets at fair value through profit or loss				
Held for Trading				
<i>Investment funds</i>		-	90,731,638	527,047,382
<i>Transferable securities</i>		387,250,664	1,574,489,401	9,506,494,885
<i>Derivative financial instruments</i>		208,052	11,444,430	112,295,614
Total financial assets at fair value through profit or loss		387,458,716	1,676,665,469	10,145,837,881
Cash at bank	4	5,412,995	986,853	204,385,624
Collateral and margin cash	4	365,352	270,000	44,184,049
Income receivable - due within one year		3,239,842	1,823,667	49,295,318
Subscriptions receivable		11,082,481	-	52,089,667
Securities sold receivable		200,600	-	5,603,769
Other debtors		71	-	276,603
Total Assets		407,760,057	1,679,745,989	10,501,672,911
Liabilities				
Financial liabilities at fair value through profit or loss				
Held for Trading				
<i>Derivative financial instruments</i>		453,707	1,462,853	28,799,186
Total financial liabilities at fair value through profit or loss		453,707	1,462,853	28,799,186
Interest payable		4,539	929	13,202
Expenses payable		326,749	258,110	2,606,235
Redemptions payable		6,491,915	-	33,797,340
Securities purchased payable		4,488,390	11,220,270	104,571,224
Other liabilities		-	-	1,012,809
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		11,765,300	12,942,162	170,799,996
Net assets attributable to holders of redeemable shares		395,994,757	1,666,803,827	10,330,872,915

The combined total has been adjusted for cross investments between sub-funds.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Change in Net Assets Attributable to Holders of Redeemable Participating Shares

Six months ended 31 May 2018

	Insight Emerging Markets Debt Fund 31.05.18 £	Insight Global (ex-UK) Bond Fund 31.05.18 £	Insight LIBOR Plus Fund 31.05.18 £	Insight Diversified Corporate Bond Fund 31.05.18 £
Net assets attributable to holders of redeemable shares at start of the period	976,058,544	127,892,259	4,854,391,646	122,691,403
Proceeds from redeemable shares created and dividend reinvestments	55,923,481	9,189,810	685,494,771	-
Payments for redeemable shares redeemed	(51,390,587)	(990,968)	(528,858,880)	-
Net income equalisation	45,819	4,165	(559,523)	-
	980,637,257	136,095,266	5,010,468,014	122,691,403
Change in net assets attributable to holders of redeemable shares	(2,637,668)	2,702,778	44,625,479	103,197
Foreign exchange adjustment arising on combination	-	-	-	-
Net assets attributable to holders of redeemable shares at end of the period	977,999,589	138,798,044	5,055,093,493	122,794,600

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Change in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

Six months ended 31 May 2018

	Insight Buy and Maintain Bond Fund 31.05.18 £	Insight Total Return Bond Fund 31.05.18 €	Insight Emerging Market Bond Opportunities Fund 31.05.18 €	Insight Sustainable Euro Corporate Bond Fund 31.05.18 €
Net assets attributable to holders of redeemable shares at start of the period	1,964,825,078	274,319,426	45,772,520	395,994,757
Proceeds from redeemable shares created and dividend reinvestments	225,686,528	39,732,688	-	49,950,488
Payments for redeemable shares redeemed	(6,074,913)	(75,645)	(3,450,000)	(123,425,438)
Net income equalisation	2,438,128	153,190	-	-
	<u>2,186,874,821</u>	<u>314,129,659</u>	<u>42,322,520</u>	<u>322,519,807</u>
Change in net assets attributable to holders of redeemable shares	(8,805,851)	(15,137,289)	(514,722)	(4,688,707)
Foreign exchange adjustment arising on combination	-	-	-	-
Net assets attributable to holders of redeemable shares at end of the period	<u><u>2,178,068,970</u></u>	<u><u>298,992,370</u></u>	<u><u>41,807,798</u></u>	<u><u>317,831,100</u></u>

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Change in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

Six months ended 31 May 2018

	Notes	Insight Liquid ABS Fund 31.05.18 £	Combined 31.05.18 £
Net assets attributable to holders of redeemable shares at start of the period		1,666,803,827	10,330,872,915
Proceeds from redeemable shares created and dividend reinvestments		815,431,384	1,870,674,651
Payments for redeemable shares redeemed		(123,603,387)	(817,084,644)
Net income equalisation		2,330,262	4,393,705
		<u>2,360,962,086</u>	<u>11,388,856,627</u>
Change in net assets attributable to holders of redeemable shares		11,743,274	29,885,057
Foreign exchange adjustment arising on combination	14	-	(2,402,291)
Net assets attributable to holders of redeemable shares at end of the period		<u><u>2,372,705,360</u></u>	<u><u>11,416,339,393</u></u>

The combined total has been adjusted for cross investments between sub-funds.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Change in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

Six months ended 31 May 2017

	Insight Emerging Markets Debt Fund 31.05.17 £	Insight Global (ex-UK) Bond Fund 31.05.17 £	Insight LIBOR Plus Fund 31.05.17 £	Insight Diversified Corporate Bond Fund 31.05.17 £
Net assets attributable to holders of redeemable shares at start of the period	802,315,359	99,246,897	3,360,746,747	114,831,941
Proceeds from redeemable shares created and dividend reinvestments	118,506,582	-	1,241,788,331	-
Payments for redeemable shares redeemed	(165,635,906)	-	(323,549,257)	-
Net income equalisation	254,736	-	4,052,860	-
	<u>755,440,771</u>	<u>99,246,897</u>	<u>4,283,038,681</u>	<u>114,831,941</u>
Change in net assets attributable to holders of redeemable shares	13,972,735	588,956	87,285,874	8,069,605
Foreign exchange adjustment arising on combination	-	-	-	-
Net assets attributable to holders of redeemable shares at end of the financial period	<u>769,413,506</u>	<u>99,835,853</u>	<u>4,370,324,555</u>	<u>122,901,546</u>

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Change in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

Six months ended 31 May 2017

	Insight Buy and Maintain Bond Fund 31.05.17 £	Insight Short-Dated High Yield Bond Fund* 31.05.17 £	Insight Total Return Bond Fund 31.05.17 €	Insight Emerging Market Bond Opportunities Fund 31.05.17 €
Net assets attributable to holders of redeemable shares at start of the period	1,376,768,916	357,776,729	137,838,080	246,486,520
Proceeds from redeemable shares created and dividend reinvestments	252,715,345	-	156,418,720	14,622,511
Payments for redeemable shares redeemed	(2,274,454)	(349,010,571)	-	(194,110,753)
Net income equalisation	1,359,884	(8,765,688)	577,200	-
	1,628,569,691	470	294,834,000	66,998,278
Change in net assets attributable to holders of redeemable shares	80,852,782	(470)	711,765	2,511,912
Foreign exchange adjustment arising on combination	-	-	-	-
Net assets attributable to holders of redeemable shares at end of the financial period	1,709,422,473	-	295,545,765	69,510,190

*Insight Short-Dated High Yield Bond Fund terminated on 1 December 2016 following the transfer of the Fund's shareholders and assets to the BNY Mellon Global Short-Dated High Yield Bond Fund, which is a newly launched sub-fund of BNY Mellon Global Funds PLC, that is also managed by Insight Investment (Global) Limited.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Statement of Change in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

Six months ended 31 May 2017

	Insight Sustainable Euro Corporate Bond Fund 31.05.17 €	Insight Liquid ABS Fund 31.05.17 £	Combined 31.05.17 £
Notes			
Net assets attributable to holders of redeemable shares at start of the period	175,025,010	990,638,006	7,558,762,892
Proceeds from redeemable shares created and dividend reinvestments	-	485,391,953	2,232,370,204
Payments for redeemable shares redeemed	-	(152,023,001)	(1,153,947,090)
Net income equalisation	-	1,430,293	(1,174,578)
	175,025,010	1,325,437,251	8,636,011,428
Change in net assets attributable to holders of redeemable shares	4,388,609	10,134,717	206,614,915
Foreign exchange adjustment arising on combination	14	-	12,071,077
Net assets attributable to holders of redeemable shares at end of the financial period	179,413,619	1,335,571,968	8,854,697,420

The combined total has been adjusted for cross investments between sub-funds.

The accompanying notes form part of the Financial Statements

Insight Global Funds II PLC

Notes to the Financial Statements

General

Insight Global Funds II PLC (the "Company") is an umbrella open-ended investment company with variable capital authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS") in accordance with the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 ("the UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the "Central Bank UCITS Regulations"). It was incorporated in Ireland on 27 July 2006. The Company has been structured as an umbrella fund, which means that different Funds may be created from time to time by the Directors with the prior approval of the Central Bank. Shares of more than one class may be issued in relation to a Fund. The creation of further share classes must be notified to, and cleared, in advance with the Central Bank. On the introduction of any new Fund or class of shares, the Company will prepare and the Directors will issue documentation setting out the relevant details of each such Fund or class of shares. A separate portfolio of assets shall be maintained for each Fund and shall be invested in accordance with the investment objective applicable to such Fund.

The Company has segregated liability between its Funds and accordingly any liability incurred on behalf of or attributable to any Fund shall be discharged solely out of the assets of that Fund.

Insight Investment Funds Management Limited serves as investment manager of the Company.

As at 31 May 2018, the Company had nine active Funds, namely Insight Emerging Markets Debt Fund, Insight Global (ex-UK) Bond Fund, Insight LIBOR Plus Fund, Insight Diversified Corporate Bond Fund, Insight Buy and Maintain Bond Fund, Insight Total Return Bond Fund, Insight Emerging Market Bond Opportunities Fund, Insight Sustainable Euro Corporate Bond Fund and Insight Liquid ABS Fund.

1. Principal Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are consistent with the accounting policies applied in the preparation of the Audited Financial Statements for the financial year ended 30 November 2017 with the exception of any changes in accounting policies noted below.

Basis of Preparation

These condensed interim financial statements have been prepared in accordance with Financial Reporting Standard 104 "Interim Financial Reporting" ("FRS 104"), with the Companies Act 2014 and with the UCITS Regulations and the Central Bank UCITS Regulations. The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 November 2017 which were prepared in accordance with Financial Reporting Standard FRS 102, Irish statute comprising the Companies Act 2014, the UCITS Regulations.

The Company meets all the conditions set out in FRS 102, Section 7, and consequently has availed of the exemption available not to prepare a Statement of Cash Flows.

The financial statements have been prepared for the six months ended 31 May 2018.

Functional and Presentation Currency

The financial statements are presented in Sterling Pound ("GBP"), the Company's functional and presentation currency.

Notes to the Financial Statements (continued)

2. Fees

Investment Manager's Fees

The Investment Manager's charges for each class of Shares in the Funds will accrue and be calculated on each Dealing Day and be payable monthly in arrears. These fees are detailed overleaf.

Sub-Investment Manager's Fees

The Sub-Investment Manager's fees and expenses will be paid by the Investment Manager.

Administrative Support Provider Fees

Up to 31 January 2017, the Administrative Support Provider Fees are paid to the Investment Manager. The Administrative Support Provider shall be entitled to receive out of the net assets of the Fund such fee as is agreed with the Company from time to time. The amount of any such fee when combined with the fee payable to the Administrator shall not exceed the rates outlined in the Prospectus and in any case would not exceed 1% of NAV and is calculated on each Dealing Day and payable monthly in arrears. This fee is included within the Administration Fee in the Statement of Comprehensive Income.

Administrator's Fees

Up to 31 January 2017, the Administrator shall be entitled to receive out of the net assets of the Fund an annual fee charged at commercial rates as may be agreed from time to time up to a maximum percentage fee of the Net Asset Value of the Fund outlined in the Prospectus and in any case would not exceed 1% of NAV and is calculated on each Dealing Day and payable monthly in arrears. The Administrator is entitled to be repaid all of its reasonable agreed upon transaction and other charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Fund. This fee is included within the Administration Fee in the Statement of Comprehensive Income.

Depository

Up to 31 January 2017, the Depository shall be entitled to receive out of the net assets of the Fund an annual fee charged at commercial rates as may be agreed from time to time up to a maximum percentage fee of the Net Asset Value of the Fund outlined in the Prospectus and in any case would not exceed 0.50% of NAV and is calculated on each Dealing Day and payable monthly in arrears. The Depository are also entitled to sub-custodian's fees which will be charged at normal commercial rates as well as agreed upon transaction charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Fund.

Fixed Operating Expenses ("FOE")

From 1 February 2017, The Manager shall be entitled to FOE out of the assets of the Funds equal to a percentage of the Net Asset Value of the relevant Class as detailed in the Supplements to the Prospectus and listed in the note overleaf. In return for receiving this FOE, the Manager will pay a range of incurred fees and expenses relating to the operation of the Funds, including administration fees, depository fees, audit fees, directors' fees and other expenses.

The FOE rate for each class of Shares in the Funds is detailed in the table overleaf.

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

2. Fees (continued)

31 May 2018

Share class	Investment managers fee (% of Net Asset Value per annum)	FOE* (% of Net Asset Value per annum)
Insight Emerging Markets Debt Fund		
Class S Sterling Accumulation Shares	-	0.05%
Class S Sterling Income Shares	-	0.05%
Insight Global (ex-UK) Bond Fund		
Class S Sterling Accumulation Shares	-	0.09%
Class S2 Sterling Accumulation Shares	-	0.09%
Insight LIBOR Plus Fund		
Class B Sterling Accumulation Shares	0.25%	0.05%
Class A Sterling Accumulation Shares	0.50%	0.05%
Class A Euro Accumulation Shares	0.50%	0.09%
Class A US Dollar Accumulation Shares	0.50%	0.09%
Class S Sterling Accumulation Shares	-	0.05%
Class S Sterling Income Shares	-	0.05%
Class S Euro Accumulation Shares	-	0.09%
Class F Euro Accumulation Shares	0.35%	0.09%
Class F US Dollar Accumulation Shares	0.35%	0.09%
Class F Sterling Accumulation Shares	0.35%	0.05%
Class F Sterling Income Shares	0.35%	0.05%
Class F CHF Accumulation Shares	0.35%	0.10%
Insight Diversified Corporate Bond Fund		
Class S Sterling Accumulation Shares	-	0.07%
Insight Buy and Maintain Bond Fund		
Class B Sterling Accumulation Shares	0.15%	0.05%
Class B Sterling Income Shares	0.15%	0.05%
Class S Sterling Accumulation Shares	-	0.05%
Class S Sterling Income Shares	-	0.05%
Insight Total Return Bond Fund		
Class A Euro Accumulation Shares	0.65%	0.10%
Class A Euro Income Shares	0.65%	0.10%
Class S Euro Income Shares	-	0.10%
Insight Emerging Market Bond Opportunities Fund		
Class A Euro Accumulation Shares	0.85%	0.08%
Class S Euro Accumulation Shares	-	0.08%
Insight Sustainable Euro Corporate Bond Fund		
Class A Euro Accumulation Shares	0.35%	0.09%
Class S Euro Accumulation Shares	-	0.09%
Insight Liquid ABS Fund		
Class B Sterling Accumulation Shares	0.15%	0.05%
Class B Sterling Income Shares	0.15%	0.05%
Class B Euro Accumulation Shares	0.15%	0.09%
Class S Sterling Accumulation Shares	-	0.05%
Class S Euro Accumulation Shares	-	0.09%

*Effective 1 February 2017

Notes to the Financial Statements (continued)

3. Share Capital

The Company has a variable share capital. The authorised share capital of the Company is 1,000,000,000,000 shares of no par value initially designated as unclassified shares. The unclassified shares are available for issue as Shares. The issue price is payable in full on acceptance. There are no rights of pre-emption attaching to the Shares in the Company.

The Fund does not have any externally imposed capital requirements.

Variation of rights

The rights attached to any class may be varied or abrogated with the consent in writing of the holders of three-fourths in number of the issued shares of that class, or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of the class, and may be so varied or abrogated either whilst the Company is a going concern or during or in contemplation of a winding-up.

Voting Rights

Subject to disenfranchisement in the event of non-compliance with any notice requiring disclosure of the beneficial ownership of shares and subject to any rights or restrictions for the time being attached to any class or classes of shares, on a show of hands at a general meeting or class meeting of the Company, every Shareholder holding shares who is present in person or by proxy shall have one vote and on a poll every Shareholder present in person or by proxy shall have one vote for every share of which s/he is the holder.

Dividends

The Articles of Association permit the Directors to declare such dividends on any class of shares as appears to the Directors to be justified by the profits of the relevant Fund. The Directors may satisfy any dividend due to holders of shares in whole or in part by distributing to them in specie any of the assets of the relevant Fund, and in particular any investments to which the relevant Fund is entitled. Any dividend unclaimed for six years from the date of declaration of such distributions shall be forfeited and shall revert to the relevant Fund. Distributions paid by each share class during the period are detailed on page 143.

Winding up

The Articles contain provisions to the following effect:

- a) If the Company shall be wound up the liquidator shall, subject to the provisions of the Companies Act, apply the assets of each Fund in such manner and order as s/he thinks fit in satisfaction of creditors' claims relating to that Fund.
- b) The assets available for distribution amongst the holders shall be applied as follows. Firstly, the proportion of the assets in a Fund attributable to each class of share shall be distributed to the holders of shares in the relevant class in the proportion that the number of shares held by each holder bears to the total number of shares relating to each such class of shares in issue as at the date of commencement to wind up and secondly, any balance then remaining and not attributable to any of the classes of shares shall be apportioned pro-rata as between the classes of shares based on the Net Asset Value of each class of shares as at the date of commencement to wind up and the amount so apportioned to a class shall be distributed to holders pro-rata to the number of shares in that class of shares held by them.
- c) If the Company shall be wound up (whether the liquidation is voluntary, under supervision or by the court) the liquidator may, with the authority of a special resolution of the relevant Shareholders and any other sanction required by the Act divide among the holders of shares of any class or classes within a Fund in specie the whole or any part of the assets of the Company relating to that Fund, and whether or not the assets shall consist of property of a single kind, and may for such purposes set such value as s/he deems fair upon any one or more class or classes of property, and may determine how such division shall be carried out as between all the Shareholders of the Company or the holders of different classes of shares in a Fund. The liquidator may, with the like authority, vest any part of the assets in trustees upon such trusts for the benefit of Shareholders as the liquidator, with the like authority, shall think fit, and the liquidation of the Company may be closed and the Company dissolved, but so that no Shareholder shall be compelled to accept any assets in respect of which there is a liability. A Shareholder may request the liquidator, instead of transferring the assets in specie to it, to dispose of them and to pay the net sales proceeds instead.

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

3. Share Capital (continued)

Share Class movement for the six months ended 31 May 2018

Share Class	Shares in issue 30 Nov 2017	Creations & Reinvestments	Liquidations	Shares in issue 31 May 2018
Insight Emerging Markets Debt Fund				
Class S Sterling Accumulation Shares	68,594,335	3,676,906	(3,632,431)	68,638,810
Class S Sterling Income Shares	1,359,524	390,000	-	1,749,524
Insight Global (ex-UK) Bond Fund				
Class S Sterling Accumulation Shares	1,889,991	190,966	-	2,080,957
Class S2 Sterling Accumulation Shares	68,466	3,860	(824)	71,502
Insight LIBOR Plus Fund				
Class A Sterling Accumulation Shares	35,722,474	87,717,960	(34,791,033)	88,649,401
Class A Euro Accumulation Shares	47,199,644	28,957,406	(3,804,161)	72,352,889
Class A US Dollar Accumulation Shares	39,841,116	44,141	(51,502)	39,833,755
Class B Sterling Accumulation Shares	480,109,611	9,098,287	(125,228,376)	363,979,522
Class S Sterling Accumulation Shares	1,695,359,746	97,258,828	(98,754,853)	1,693,863,721
Class S Sterling Income Shares	308,210,739	146,270,372	(66,903,369)	387,577,742
Class S Euro Accumulation Shares	4,199,214	-	-	4,199,214
Class F Euro Accumulation Shares	343,266,185	6,972,553	(7,493,875)	342,744,863
Class F US Dollar Accumulation Shares	9,768,888	6,898,806	(959,985)	15,707,709
Class F Sterling Accumulation Shares	484,207,168	196,073,962	(69,957,230)	610,323,900
Class F Sterling Income Shares	146,945,708	71,561	(7,048,209)	139,969,060
Class F CHF Accumulation Shares	22,116,861	2,000,000	(200,000)	23,916,861
Insight Diversified Corporate Bond Fund				
Class S Sterling Accumulation Shares	91,576,841	-	-	91,576,841
Insight Buy and Maintain Bond Fund				
Class B Sterling Accumulation Shares	431,021,420	174,734,195	(795,154)	604,960,461
Class B Sterling Income Shares	119,705,781	-	(2,469,023)	117,236,758
Class S Sterling Accumulation Shares	291,525,818	-	(1,679,598)	289,846,220
Class S Sterling Income Shares	806,728,800	-	(224,279)	806,504,521
Insight Total Return Bond Fund				
Class A Euro Accumulation Shares	379,539	169,519	(750)	548,308
Class S Euro Income Shares	2,271,459	225,328	-	2,496,787
Insight Emerging Market Bond Opportunities Fund				
Class A Euro Accumulation Shares	28,352,642	-	-	28,352,642
Class S Euro Accumulation Shares	16,170,297	-	(3,241,806)	12,928,491
Insight Sustainable Euro Corporate Bond Fund				
Class A Euro Accumulation Shares	344,278,698	43,340,695	(108,139,216)	279,480,177
Class S Euro Accumulation Shares	1,841	-	-	1,841
Insight Liquid ABS Fund				
Class B Sterling Accumulation Shares	422,123,297	223,558,446	(74,516,841)	571,164,902
Class B Sterling Income Shares	2,077,300	1,082,700	(1,151,000)	2,009,000
Class B Euro Accumulation Shares	20,567,771	25,124,402	-	45,692,173
Class S Sterling Accumulation Shares	1,094,228,625	439,169,359	(41,510,082)	1,491,887,902
Class S Euro Accumulation Shares	72,233,838	113,482,973	(2,056,177)	183,660,634

Notes to the Financial Statements (continued)

3. Share Capital (continued)

Share Class movement for the six months ended 31 May 2017

Share Class	Shares in issue 30 Nov 2016	Creations & Reinvestments	Liquidations	Shares in issue 31 May 2017
Insight Emerging Markets Debt Fund				
Class S Sterling Accumulation Shares	53,126,199	8,589,575	(7,353,009)	54,362,765
Class S Sterling Income Shares	8,513,890	-	(7,154,366)	1,359,524
Insight Global (ex-UK) Bond Fund				
Class S Sterling Accumulation Shares	1,103,652	-	-	1,103,652
Class S2 Sterling Accumulation Shares	58,600	-	-	58,600
Insight LIBOR Plus Fund				
Class A Sterling Accumulation Shares	16,910,269	17,691,996	(5,425,038)	29,177,227
Class A Euro Accumulation Shares	25,775,906	7,057,243	(1,155,234)	31,677,915
Class A US Dollar Accumulation Shares	35,665,624	46,326	(335,869)	35,376,081
Class B Sterling Accumulation Shares	379,046,753	11,526,598	(5,482,293)	385,091,058
Class S Sterling Accumulation Shares	1,546,138,083	445,397,139	(161,279,226)	1,830,255,996
Class S Sterling Income Shares	15,649,344	141,126,469	(15,649,344)	141,126,469
Class S Euro Accumulation Shares	15,473,065	7,118	(11,112,234)	4,367,949
Class F Euro Accumulation Shares	105,289,870	221,534,960	(12,918,502)	313,906,328
Class F US Dollar Accumulation Shares	10,687,295	1,529,124	(4,456,382)	7,760,037
Class F Sterling Accumulation Shares	245,215,699	126,181,786	(10,425,045)	360,972,440
Class F Sterling Income Shares	9,193,187	7,188,041	(1,256,903)	15,124,325
Insight Diversified Corporate Bond Fund				
Class S Sterling Accumulation Shares	91,576,841	-	-	91,576,841
Insight Buy and Maintain Bond Fund				
Class B Sterling Accumulation Shares	64,387,590	164,192,526	-	228,580,116
Class B Sterling Income Shares	90,713,489	29,942,966	(276,422)	120,380,033
Class S Sterling Accumulation Shares	273,434,439	12,698,413	(1,298,613)	284,834,239
Class S Sterling Income Shares	807,343,667	-	(304,629)	807,039,038
Insight Short-Dated High Yield Bond Fund*				
Class S Sterling Accumulation Shares	28,869,454	-	(28,869,454)	-
Insight Total Return Bond Fund				
Class A Euro Accumulation Shares	210,308	265,300	-	475,608
Class A Euro Income Shares	100,000	-	-	100,000
Class S Euro Income Shares	1,026,834	1,244,625	-	2,271,459
Insight Emerging Market Bond Opportunities Fund				
Class A Euro Accumulation Shares	214,959,180	346,000	(177,427,580)	37,877,600
Class S Euro Accumulation Shares	30,029,033	13,667,208	(13,926,223)	29,770,018
Insight Sustainable Euro Corporate Bond Fund				
Class A Euro Accumulation Shares	158,803,965	-	-	158,803,965
Class S Euro Accumulation Shares	1,841	-	-	1,841
Insight Liquid ABS Fund				
Class B Sterling Accumulation Shares	324,772,780	70,540,836	(52,640,316)	342,673,300
Class B Sterling Income Shares	623,812	1,848,000	(259,312)	2,212,500
Class B Euro Accumulation Shares**	-	3,050,081	-	3,050,081
Class S Sterling Accumulation Shares	573,276,808	392,547,412	(87,171,156)	878,653,064
Class S Euro Accumulation Shares	78,634,647	3,562,593	(9,143,402)	73,053,838

*Insight Short-Dated High Yield Bond Fund terminated on 1 December 2016 following the transfer of the Fund's shareholders and assets to the BNY Mellon Global Short-Dated High Yield Bond Fund, which is a newly launched sub-fund of BNY Mellon Global Funds PLC, that is also managed by Insight Investment (Global) Limited.

**The above share class launched 3 April 2017.

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

3. Share Capital (continued)

Net Asset Value and NAV per share comparative table

Share Class	NAV at 31 May 2018	NAV per share 31 May 2018	NAV at 30 Nov 2017	NAV per share 30 Nov 2017	NAV at 30 Nov 2016	NAV per share 30 Nov 2016
Insight Emerging Markets Debt Fund						
Class S Sterling Accumulation Shares	£962,386,538	£14.02	£963,581,729	£14.05	£723,948,735	£13.63
Class S Sterling Income Shares	£15,613,051	£8.92	£12,476,815	£9.18	£78,366,624	£9.20
Insight Global (ex-UK) Bond Fund						
Class S Sterling Accumulation Shares	£48,261,892	£23.19	£42,948,885	£22.72	£25,455,354	£23.06
Class S2 Sterling Accumulation Shares	£90,536,152	£1,266.21	£84,943,374	£1,240.67	£73,791,543	£1,259.25
Insight LIBOR Plus Fund						
Class A Sterling Accumulation Shares	£113,534,345	£1.28	£45,367,906	£1.27	£20,774,001	£1.23
Class A Euro Accumulation Shares	€81,772,602	€1.13	€53,060,515	€1.12	€28,143,416	€1.09
Class A US Dollar Accumulation Shares	\$44,198,589	\$1.11	\$43,517,134	\$1.09	\$37,293,295	\$1.05
Class B Sterling Accumulation Shares	£473,759,369	£1.30	£618,937,695	£1.29	£471,504,446	£1.24
Class S Sterling Accumulation Shares	£2,781,580,360	£1.64	£2,753,973,535	£1.62	£2,417,392,486	£1.56
Class S Sterling Income Shares	£404,905,578	£1.04	£321,612,135	£1.04	£16,012,635	£1.02
Class S Euro Accumulation Shares	€4,349,395	€1.04	€4,337,401	€1.03	€15,605,352	€1.01
Class F Euro Accumulation Shares	€386,591,041	€1.13	€385,801,842	€1.12	€115,339,532	€1.10
Class F US Dollar Accumulation Shares	\$17,834,378	\$1.14	\$10,911,444	\$1.12	\$11,407,932	\$1.07
Class F Sterling Accumulation Shares	£655,389,333	£1.07	£515,241,923	£1.06	£252,044,736	£1.03
Class F Sterling Income Shares	£145,193,643	£1.04	£152,254,077	£1.04	£9,340,093	£1.02
Class F CHF Accumulation Shares	CHF 24,050,079	CHF 1.01	CHF22,214,662	CHF 1.00	-	-
Insight Diversified Corporate Bond Fund						
Class S Sterling Accumulation Shares	£122,794,600	£1.34	£122,691,403	£1.34	£114,831,941	£1.25
Insight Buy and Maintain Bond Fund						
Class B Sterling Accumulation Shares	£793,514,877	£1.31	£564,283,484	£1.31	£79,397,144	£1.23
Class B Sterling Income Shares	£122,354,196	£1.04	£126,422,701	£1.06	£93,078,075	£1.03
Class S Sterling Accumulation Shares	£382,555,501	£1.32	£383,724,750	£1.32	£338,557,101	£1.24
Class S Sterling Income Shares	£879,644,396	£1.09	£890,394,143	£1.10	£865,736,596	£1.07
Insight Short-Dated High Yield Bond Fund*						
Class S Sterling Accumulation Shares	-	-	-	-	£357,776,729	£12.39
Insight Total Return Bond Fund						
Class A Euro Accumulation Shares	€53,150,886	€96.94	€38,599,054	€101.70	€21,306,752	€101.31
Class A Euro Income Shares	-	-	-	-	€10,075,886	€100.76
Class S Euro Income Shares	€245,841,484	€98.46	€235,720,372	€103.77	€106,455,442	€103.67
Insight Emerging Market Bond Opportunities Fund						
Class A Euro Accumulation Shares	€28,398,667	€1.00	€28,822,695	€1.02	€215,683,790	€1.00
Class S Euro Accumulation Shares	€13,409,131	€1.04	€16,949,825	€1.05	€30,802,730	€1.03
Insight Sustainable Euro Corporate Bond Fund						
Class A Euro Accumulation Shares	€317,828,976	€1.14	€395,992,612	€1.15	€175,022,961	€1.10
Class S Euro Accumulation Shares	€2,124	€1.15	€2,145	€1.17	€2,049	€1.11
Insight Liquid ABS Fund						
Class B Sterling Accumulation Shares	£596,329,644	£1.04	£438,046,043	£1.04	£332,362,504	£1.02
Class B Sterling Income Shares	£2,023,064	£1.01	£2,090,884	£1.01	£624,550	£1.00
Class B Euro Accumulation Shares	€45,833,876	€1.00	€20,620,116	€1.00	-	-
Class S Sterling Accumulation Shares	£1,570,310,184	£1.05	£1,143,898,201	£1.05	£590,122,509	£1.03
Class S Euro Accumulation Shares	€186,634,149	€1.02	€73,306,958	€1.01	€79,286,890	€1.01

*Insight Short-Dated High Yield Bond Fund terminated 1 December 2016.

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

4. Cash at Bank and Collateral and Margin Cash Balances

All cash at bank balances and bank overdrafts are held with The Northern Trust Company ("TNTC"), which is a 100% indirect wholly owned subsidiary of Northern Trust Corporation which has an S&P credit rating of A+. Insight Emerging Markets Debt Fund and Insight Global (ex-UK) Bond Fund have an uncommitted borrowing facility of the lower of EUR 10m or 10% of the Fund's Net Asset Value. Margin cash is held with JP Morgan and Goldman Sachs, who have an S&P credit rating of A+ and A+ respectively. Details of the counterparties with whom collateral cash is held are outlined in note 10.

5. Related Party Transactions

FRS 102 requires an entity to include in its financial statements the disclosures necessary to draw attention to the possibility that its financial position and profit or loss have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

The following transactions with related parties were entered into during the period under review by the Company in the ordinary course of business and on commercial terms:

Insight Investment Funds Management Limited earned fees of £4,743,505 as 'Investment Manager' (31 May 2017: £3,416,634 as 'Investment Manager' and 'Administrative Support Provider') of which £1,744,343 (30 November 2017: £1,547,631) was due at the period end. With effect from 1 February 2017, the Administrative Support Provider fee is included in the FOE, as detailed in Note 2.

Insight Investment Management (Ireland) Limited as 'Manager' earned fixed operating expenses of £3,039,050 (31 May 2017: £1,478,886) of which £1,093,840 (30 November 2017: £938,367) was due at the period end.

The Company invests in the shares of Insight Liquidity Funds PLC - GBP Liquidity Fund, Insight Liquidity Funds PLC - USD Liquidity Fund, Insight Liquidity Funds PLC - Euro Cash Fund and Insight Global Funds II PLC - Insight Emerging Market Bond Opportunities Fund. Details of each Fund's holdings are shown in its respective Portfolio and Schedule of Investments. The Company is not subject to any investment management fees payable by such Funds as the Insight Liquidity Funds PLC is under the same Investment Manager.

The following table shows the cumulative transactions of each sub-fund with investments in related parties during the period:

Six months ended 31 May 2018

Sub-Fund with investment in related party	Related party Sub-Fund	Purchases	Sales
Insight Emerging Markets Debt Fund	Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	£118,325,158	£119,809,256
Insight Global (ex-UK) Bond Fund	Insight Liquidity Funds PLC - EUR Cash Fund - Share Class 2	£4,774,199	£5,862,477
	Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	£8,424,447	£17,280,493
Insight LIBOR Plus Fund	Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	£1,011,355,214	£1,121,650,000
Insight Diversified Corporate Bond Fund	Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	£762,651	£760,000
Insight Buy and Maintain Bond Fund	Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	£192,762,359	£202,550,695
Insight Total Return Bond Fund	Insight Global II Funds PLC - Insight Emerging Market Bond Opportunities Fund - Class S Euro Accumulation Shares	-	€3,650,000
	Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	€9,110,102	€11,340,053
Insight Emerging Market Bond Opportunities Fund	Insight Liquidity Funds PLC - EUR Cash Fund - Share Class 2	€9,135,000	€13,764,388
Insight Liquid ABS Fund	Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	£844,356,965	£834,395,000

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

5. Related Party Transactions (continued)

Financial year ended 30 November 2017

Sub-Fund with investment in related party	Related party Sub-Fund	Purchases	Sales
Insight Emerging Markets Debt Fund	Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	£73,114,339	£60,532,968
Insight Global (ex-UK) Bond Fund	Insight Liquidity Funds PLC - EUR Cash Fund - Share Class 2	£5,073,523	£3,883,784
	Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	£25,898,940	£18,903,761
Insight LIBOR Plus Fund	Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	£1,975,729,897	£1,760,594,000
Insight Diversified Corporate Bond Fund	BNY Mellon Global Funds PLC - BNY Mellon Global Short-Dated High Yield Bond Fund - Share Class Y Accumulation	£2,408,830	£2,429,328
	Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	£6,176,085	£4,605,000
	Insight Global II Funds PLC - Insight Emerging Markets Debt Fund - Class S Sterling Accumulation Shares	£1,855,000	£5,151,342
	Insight Global II Funds PLC - Insight Short-Dated High Yield Bond Fund - Class S Sterling Accumulation Shares	-	£1,167,374
Insight Buy and Maintain Bond Fund	Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	£595,348,187	£647,630,000
Insight Total Return Bond Fund	Insight Global II Funds PLC - Insight Emerging Market Bond Opportunities Fund - Class S Euro Accumulation Shares	€14,300,000	€12,250,000
	Insight Liquidity Funds PLC - EUR Cash Fund - Share Class 2	€51,480,001	€52,154,623
	Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	€2,843,700	€365,106
Insight Emerging Market Bond Opportunities Fund	Insight Liquidity Funds PLC - EUR Cash Fund - Share Class 2	€39,825,000	€58,598,299
Insight Sustainable Euro Corporate Bond Fund	Insight Liquidity Funds PLC - Euro Cash Fund - Share Class 2	€99,370,000	€101,966,675
	Insight Global II Funds PLC - Insight Emerging Market Bond Opportunities Fund - Class S Euro Accumulation Shares	-	€4,707,655
Insight Liquid ABS Fund	Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	£1,034,768,003	£969,850,000

The Company is not subject to any investment management fees payable by such sub-funds.

Charles Farquharson and Gregory Brisk are also Directors of the Investment Manager. The Director's fees for the period are disclosed in note 7.

Notes to the Financial Statements (continued)

6. Transactions with Connected Persons

Any transaction carried out with a UCITS by a management company or depositary to the UCITS, the delegates or sub-delegates of the management company or depositary, and any associated or group of such a management company, depositary, delegate or sub-delegate ("connected persons") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the shareholders.

The Directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 41(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons, and are satisfied that transactions with connected persons entered into during the period complied with the obligations set out in Regulation 41(1) of the Central Bank UCITS Regulations.

7. Directors' Fees

The Directors' fees for the period amounted to £19,341 (31 May 2017: £15,547).

8. Fair Value of Financial Instruments

Fair Value Hierarchy

FRS 102 section on "Fair Value: Disclosure" requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for financial assets and financial liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

Level 1 - The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable (ie developed using market data) for the asset or liability, either directly or indirectly.

Level 3 - Inputs are unobservable (ie for which market data is unavailable) for the asset or liability.

A fair value measurement is categorised in its entirety on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

The inputs or methodology used for valuing investments are not necessarily an indication of the risk associated with investing in those investments.

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

8. Fair Value of Financial Instruments (continued)

The following table sets out the classification of the Company's financial instruments as at 31 May 2018, measured at fair value in accordance with FRS 102:

31 May 2018

	Total	Level 1	Level 2	Level 3
	£	£	£	£
Insight Emerging Markets Debt Fund				
Assets				
Financial assets held for trading:				
Corporate bonds	2,773,662	-	2,773,662	-
Currency options	491,152	-	491,152	-
Floating rate notes	635,643	-	635,643	-
Forward foreign currency contracts	26,741,891	-	26,741,891	-
Government bonds	794,456,685	722,450,034	72,006,651	-
Investment funds	45,959,447	45,959,447	-	-
	871,058,480	768,409,481	102,648,999	-
Liabilities				
Financial liabilities held for trading:				
Currency options	(384,280)	-	(384,280)	-
Forward foreign currency contracts	(81,347,392)	-	(81,347,392)	-
Futures contracts	(306,503)	(306,503)	-	-
	(82,038,175)	(306,503)	(81,731,672)	-
Insight Global (ex-UK) Bond Fund				
Assets				
Financial assets held for trading:				
Corporate bonds	7,801,240	-	7,801,240	-
Floating rate notes	728,183	-	728,183	-
Forward foreign currency contracts	359,174	-	359,174	-
Futures contracts	358,093	358,093	-	-
Government bonds	128,097,170	128,097,170	-	-
Investment funds	487,782	298,734	189,048	-
Mortgage backed securities	81,622	-	81,622	-
	137,913,264	128,753,997	9,159,267	-
Liabilities				
Financial liabilities held for trading:				
Forward foreign currency contracts	(138,001)	-	(138,001)	-
Futures contracts	(298,966)	(298,966)	-	-
	(436,967)	(298,966)	(138,001)	-

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

8. Fair Value of Financial Instruments (continued)

31 May 2018 (continued)

	Total	Level 1	Level 2	Level 3
	£	£	£	£
Insight LIBOR Plus Fund				
Assets				
Financial assets held for trading:				
Asset backed securities	1,859,756,594	-	1,859,756,594	-
Corporate bonds	18,121,302	-	18,121,302	-
Floating rate loan participations	151,422,243	-	43,970,736	107,451,507
Floating rate notes	1,817,604	-	1,817,604	-
Forward foreign currency contracts	7,066,783	-	7,066,783	-
Investment funds	229,356,349	229,356,349	-	-
Mortgage backed securities	2,839,621,709	-	2,839,621,709	-
	5,107,162,584	229,356,349	4,770,354,728	107,451,507
Liabilities				
Financial liabilities held for trading:				
Forward foreign currency contracts	(56,247,886)	-	(56,247,886)	-
Futures contracts	(75,515)	(75,515)	-	-
	(56,323,401)	(75,515)	(56,247,886)	-
Insight Diversified Corporate Bond Fund				
	£	£	£	£
Assets				
Financial assets held for trading:				
Asset backed securities	11,409,225	-	11,409,225	-
Corporate bonds	80,901,089	-	80,901,089	-
Floating rate notes	9,766,611	-	9,766,611	-
Forward foreign currency contracts	37,989	-	37,989	-
Futures contracts	287,359	287,359	-	-
Government bonds	660,266	660,266	-	-
Interest rate swaps	327,302	-	327,302	-
Investment funds	5,272,639	5,272,639	-	-
Mortgage backed securities	6,710,667	-	6,710,667	-
Swaptions	20,386	-	20,386	-
	115,393,533	6,220,264	109,173,269	-
Liabilities				
Financial liabilities held for trading:				
Credit default swaps	(118,795)	-	(118,795)	-
Forward foreign currency contracts	(175,312)	-	(175,312)	-
Futures contracts	(97,360)	(97,360)	-	-
Interest rate swaps	(70,366)	-	(70,366)	-
	(461,833)	(97,360)	(364,473)	-

Notes to the Financial Statements (continued)

8. Fair Value of Financial Instruments (continued)

31 May 2018 (continued)

	Total	Level 1	Level 2	Level 3
	£	£	£	£
Insight Buy and Maintain Bond Fund				
Assets				
Financial assets held for trading:				
Asset backed securities	158,595,445	-	158,595,445	-
Corporate bonds	1,808,620,595	-	1,808,620,595	-
Floating rate notes	57,571,672	-	57,571,672	-
Forward foreign currency contracts	721,199	-	721,199	-
Futures contracts	5,282,666	5,282,666	-	-
Interest rate swaps	8,367,797	-	8,367,797	-
Investment funds	18,200,000	18,200,000	-	-
Mortgage backed securities	73,591,370	-	73,591,370	-
	2,130,950,744	23,482,666	2,107,468,078	-
Liabilities				
Financial liabilities held for trading:				
Forward foreign currency contracts	(16,122,079)	-	(16,122,079)	-
Futures contracts	(5,350,722)	(5,350,722)	-	-
Interest rate swaps	(1,746,436)	-	(1,746,436)	-
	(23,219,237)	(5,350,722)	(17,868,515)	-
Insight Total Return Bond Fund				
	€	€	€	€
Assets				
Financial assets held for trading:				
Asset backed securities	6,493,942	-	6,493,942	-
Corporate bonds	29,573,828	-	29,573,828	-
Credit default swaps	766,472	-	766,472	-
Currency options	14,032	-	14,032	-
Commodity options	36,622	-	36,622	-
Floating rate loan participations	17,729,976	-	17,729,976	-
Floating rate notes	93,196,256	-	93,196,256	-
Forward foreign currency contracts	1,572,548	-	1,572,548	-
Futures contracts	6,097,555	6,097,555	-	-
Government bonds	90,971,386	89,994,263	977,123	-
Investment funds	8,120,465	256,441	7,864,024	-
Mortgage backed securities	25,714,862	-	25,714,862	-
Swaptions	379,292	-	379,292	-
	280,667,236	96,348,259	184,318,977	-
Liabilities				
Financial liabilities held for trading:				
Credit default swaps	(1,308,025)	-	(1,308,025)	-
Currency options	(12,287)	-	(12,287)	-
Commodity options	(18,311)	-	(18,311)	-
Forward foreign currency contracts	(10,475,558)	-	(10,475,558)	-
Futures contracts	(13,578,974)	(13,578,974)	-	-
Swaptions	(385,952)	-	(385,952)	-
	(25,779,107)	(13,578,974)	(12,200,133)	-

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

8. Fair Value of Financial Instruments (continued)

31 May 2018 (continued)

	Total	Level 1	Level 2	Level 3
	€	€	€	€
Insight Emerging Market Bond Opportunities Fund				
Assets				
Financial assets held for trading:				
Corporate bonds	2,435,487	-	2,435,487	-
Currency options	24,428	-	24,428	-
Forward foreign currency contracts	854,970	-	854,970	-
Government bonds	35,895,611	32,343,001	3,552,610	-
	39,210,496	32,343,001	6,867,495	-
Liabilities				
Financial liabilities held for trading:				
Currency options	(20,651)	-	(20,651)	-
Forward foreign currency contracts	(3,076,200)	-	(3,076,200)	-
	(3,096,851)	-	(3,096,851)	-
Insight Sustainable Euro Corporate Bond Fund				
Assets				
Financial assets held for trading:				
Corporate bonds	259,910,861	-	259,910,861	-
Credit default swaps	15,184	-	15,184	-
Floating rate notes	38,583,823	-	38,583,823	-
Forward foreign currency contracts	136,800	-	136,800	-
Futures contracts	780,787	780,787	-	-
	299,427,455	780,787	298,646,668	-
Liabilities				
Financial liabilities held for trading:				
Credit default swaps	(111,116)	-	(111,116)	-
Forward foreign currency contracts	(719,010)	-	(719,010)	-
Futures contracts	(265,646)	(265,646)	-	-
	(1,095,772)	(265,646)	(830,126)	-
Insight Liquid ABS Fund				
Assets				
Financial assets held for trading:				
Asset backed securities	907,227,050	-	907,227,050	-
Forward foreign currency contracts	2,379,911	-	2,379,911	-
Investment funds	100,693,604	100,693,604	-	-
Mortgage backed securities	1,381,275,889	-	1,381,275,889	-
	2,391,576,454	100,693,604	2,290,882,850	-
Liabilities				
Financial liabilities held for trading:				
Forward foreign currency contracts	(16,582,080)	-	(16,582,080)	-
	(16,582,080)	-	(16,582,080)	-

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

8. Fair Value of Financial Instruments (continued)

30 November 2017 Comparatives

	Total £	Level 1 £	Level 2 £	Level 3 £
Insight Emerging Markets Debt Fund				
Assets				
Financial assets held for trading:				
Corporate bonds	3,514,995	-	3,514,995	-
Floating rate notes	48,119,867	-	48,119,867	-
Forward foreign currency contracts	18,449,283	-	18,449,283	-
Futures contracts	141,162	141,162	-	-
Government bonds	709,098,400	709,098,400	-	-
Investment funds	46,647,778	46,647,778	-	-
	825,971,485	755,887,340	70,084,145	-
Liabilities				
Financial liabilities held for trading:				
Forward foreign currency contracts	(6,942,352)	-	(6,942,352)	-
Futures contracts	(678,806)	(678,806)	-	-
	(7,621,158)	(678,806)	(6,942,352)	-
Insight Global (ex-UK) Bond Fund				
Assets				
Financial assets held for trading:				
Corporate bonds	10,072,706	-	10,072,706	-
Floating rate notes	297,637	-	297,637	-
Forward foreign currency contracts	536,430	-	536,430	-
Futures contracts	115,625	115,625	-	-
Government bonds	103,276,641	103,276,641	-	-
Investment funds	10,506,808	10,506,808	-	-
Mortgage backed securities	241,803	-	241,803	-
	125,047,650	113,899,074	11,148,576	-
Liabilities				
Financial liabilities held for trading:				
Forward foreign currency contracts	(314,511)	-	(314,511)	-
Futures contracts	(5,443)	(5,443)	-	-
	(319,954)	(5,443)	(314,511)	-
Insight LIBOR Plus Fund				
Assets				
Financial assets held for trading:				
Asset backed securities	1,805,270,751	-	1,805,270,751	-
Floating rate loan participations	127,286,899	-	-	127,286,899
Floating rate notes	1,979,771	-	1,979,771	-
Forward foreign currency contracts	56,022,337	-	56,022,337	-
Investment funds	339,651,134	339,651,134	-	-
Mortgage backed securities	2,573,310,296	-	2,573,310,296	-
	4,903,521,188	339,651,134	4,436,583,155	127,286,899
Liabilities				
Financial liabilities held for trading:				
Forward foreign currency contracts	(6,125,341)	-	(6,125,341)	-
Futures contracts	(1,000,670)	(1,000,670)	-	-
	(7,126,011)	(1,000,670)	(6,125,341)	-

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

8. Fair Value of Financial Instruments (continued)

30 November 2017 Comparatives (continued)

	Total £	Level 1 £	Level 2 £	Level 3 £
Insight Diversified Corporate Bond Fund				
Assets				
Financial assets held for trading:				
Asset backed securities	11,211,693	-	11,211,693	-
Corporate bonds	81,261,248	-	81,261,248	-
Floating rate notes	4,476,745	-	4,476,745	-
Forward foreign currency contracts	238,280	-	238,280	-
Futures contracts	71,935	71,935	-	-
Government bonds	1,968,339	1,968,339	-	-
Interest rate swaps	365,427	-	365,427	-
Investment funds	5,269,988	5,269,988	-	-
Mortgage backed securities	7,940,207	-	7,940,207	-
Swaptions	42,974	-	42,974	-
	112,846,836	7,310,262	105,536,574	-
Liabilities				
Financial liabilities held for trading:				
Credit default swaps	(260,084)	-	(260,084)	-
Forward foreign currency contracts	(80,821)	-	(80,821)	-
Futures contracts	(162,283)	(162,283)	-	-
Interest rate swaps	(61,181)	-	(61,181)	-
	(564,369)	(162,283)	(402,086)	-
Insight Buy and Maintain Bond Fund				
Assets				
Financial assets held for trading:				
Asset backed securities	143,217,873	-	143,217,873	-
Corporate bonds	1,655,346,588	-	1,655,346,588	-
Floating rate notes	17,164,211	-	17,164,211	-
Forward foreign currency contracts	10,287,685	-	10,287,685	-
Futures contracts	2,441,847	2,441,847	-	-
Interest rate swaps	5,819,878	-	5,819,878	-
Investment funds	27,988,336	27,988,336	-	-
Mortgage backed securities	55,102,416	-	55,102,416	-
	1,917,368,834	30,430,183	1,886,938,651	-
Liabilities				
Financial liabilities held for trading:				
Forward foreign currency contracts	(51,057)	-	(51,057)	-
Futures contracts	(2,120,573)	(2,120,573)	-	-
Interest rate swaps	(1,543,082)	-	(1,543,082)	-
	(3,714,712)	(2,120,573)	(1,594,139)	-

Notes to the Financial Statements (continued)

8. Fair Value of Financial Instruments (continued)

30 November 2017 Comparatives (continued)

	Total	Level 1	Level 2	Level 3
	€	€	€	€
Insight Total Return Bond Fund				
Assets				
Financial assets held for trading:				
Asset backed securities	6,782,271	-	6,782,271	-
Corporate bonds	43,680,248	-	43,680,248	-
Credit default swaps	1,256,749	-	1,256,749	-
Currency options	60,095	-	60,095	-
Floating rate loan participations	16,501,167	-	16,501,167	-
Floating rate notes	73,161,129	-	73,161,129	-
Forward foreign currency contracts	2,398,596	-	2,398,596	-
Futures contracts	2,741,416	2,741,416	-	-
Government bonds	60,921,666	60,921,666	-	-
Investment funds	16,710,235	2,464,195	14,246,040	-
Mortgage backed securities	24,723,983	-	24,723,983	-
Swaptions	182,633	-	182,633	-
	249,120,188	66,127,277	182,992,911	-
Liabilities				
Financial liabilities held for trading:				
Credit default swaps	(2,570,467)	-	(2,570,467)	-
Currency options	(59,479)	-	(59,479)	-
Forward foreign currency contracts	(619,566)	-	(619,566)	-
Futures contracts	(4,822,740)	(4,822,740)	-	-
Swaptions	(36,082)	-	(36,082)	-
	(8,108,334)	(4,822,740)	(3,285,594)	-
Insight Emerging Market Bond Opportunities Fund				
Assets				
Financial assets held for trading:				
Corporate bonds	540,225	-	540,225	-
Credit default swaps	54,730	-	54,730	-
Forward foreign currency contracts	270,479	-	270,479	-
Futures contracts	304	304	-	-
Government bonds	35,643,533	35,643,533	-	-
Investment funds	4,633,226	4,633,226	-	-
	41,142,497	40,277,063	865,434	-
Liabilities				
Financial liabilities held for trading:				
Forward foreign currency contracts	(490,162)	-	(490,162)	-
Futures contracts	(18,818)	(18,818)	-	-
	(508,980)	(18,818)	(490,162)	-

Notes to the Financial Statements (continued)

8. Fair Value of Financial Instruments (continued)

30 November 2017 Comparatives (continued)

	Total	Level 1	Level 2	Level 3
Insight Sustainable Euro Corporate Bond Fund	€	€	€	€
Assets				
Financial assets held for trading:				
Corporate bonds	347,400,214	-	347,400,214	-
Credit default swaps	12,126	-	12,126	-
Currency options	15,157	-	15,157	-
Floating rate notes	39,850,450	-	39,850,450	-
Forward foreign currency contracts	151,997	-	151,997	-
Futures contracts	28,772	28,772	-	-
	387,458,716	28,772	387,429,944	-
Liabilities				
Financial liabilities held for trading:				
Credit default swaps	(339,248)	-	(339,248)	-
Forward foreign currency contracts	(66,166)	-	(66,166)	-
Futures contracts	(48,293)	(48,293)	-	-
	(453,707)	(48,293)	(405,414)	-
Insight Liquid ABS Fund	£	£	£	£
Assets				
Financial assets held for trading:				
Asset backed securities	690,370,751	-	690,370,751	-
Forward foreign currency contracts	11,444,430	-	11,444,430	-
Investment funds	90,731,638	90,731,638	-	-
Mortgage backed securities	884,118,650	-	884,118,650	-
	1,676,665,469	90,731,638	1,585,933,831	-
Liabilities				
Financial liabilities held for trading:				
Forward foreign currency contracts	(1,462,853)	-	(1,462,853)	-
	(1,462,853)	-	(1,462,853)	-

9. Financial Derivative Instruments

During the period, forward foreign currency contracts, futures, credit default swaps, interest rate swaps, options and swaptions were entered into for the purpose of hedging. Such transactions are entered into in accordance with conditions laid down by the Central Bank of Ireland (the "Central Bank") from time to time in respect of the use of financial derivative instruments. All open positions of each Fund are disclosed on its Portfolio and Schedule of Investments.

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

10. Collateral Positions

As at 31 May 2018, the market value of securities and cash pledged as collateral by/to the Funds is outlined in the table below, in connection with the requirements for over the counter derivative instruments held by the Funds.

Sub-Fund Name	Cash Collateral Pledged	Cash Collateral Received	Stock Collateral Pledged	Stock Collateral Received
Insight Emerging Markets Debt Fund	£57,030,000	£4,460,000	-	-
Insight Global (ex-UK Bond) Fund	£20,000	£260,000	-	-
Insight LIBOR Plus Fund	£64,283,000	£2,960,000	-	-
Insight Diversified Corporate Bond Fund	£370,000	£125,000	-	£361,557
Insight Buy and Maintain Bond Fund	£25,684,000	£9,945,541	-	£679,425
Insight Total Return Bond Fund	€10,470,000	€615,000	-	-
Insight Emerging Market Bond Opportunities Fund	€2,710,000	€80,000	-	-
Insight Sustainable Euro Corporate Bond Fund	€600,000	€20,000	-	-
Insight Liquid ABS Fund	£4,280,000	£1,110,000	-	-

As at 31 May 2018 and 30 November 2017, UK Government bonds and cash were used as collateral. The credit rating for the government bonds used as collateral was AA (30 November 2017: AA). Where stock collateral is pledged, legal and beneficial interest is transferred so the recipient of the collateral is free to use the assets as they wish.

Cash collateral is held with Barclays, BNP Paribas, Citibank, Citigroup Global, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, Merrill Lynch, Natwest Markets plc, Royal Bank of Canada, Toronto-Dominion Bank and UBS (30 November 2017: Barclays, BNP Paribas, Citibank, Credit Suisse, Goldman Sachs, HSBC, Lloyds Bank, JP Morgan, Morgan Stanley, Merrill Lynch, Royal Bank of Canada, RBS, Toronto-Dominion Bank and UBS).

30 November 2017

Sub-Fund Name	Cash Collateral Pledged	Cash Collateral Received	Stock Collateral Pledged	Stock Collateral Received
Insight Emerging Markets Debt Fund	£7,287,000	£14,360,000	-	-
Insight Global (ex-UK Bond) Fund	£30,000	£290,000	-	-
Insight LIBOR Plus Fund	-	£35,412,000	-	-
Insight Diversified Corporate Bond Fund	£40,000	£230,000	-	£361,689
Insight Buy and Maintain Bond Fund	£1,570,000	£6,736,000	-	£1,216,562
Insight Total Return Bond Fund	€2,141,694	€1,540,000	-	-
Insight Emerging Market Bond Opportunities Fund	-	€100,000	-	-
Insight Sustainable Euro Corporate Bond Fund	-	€10,000	-	-
Insight Liquid ABS Fund	£270,000	£2,130,000	-	-

Insight Short-Dated High Yield Bond Fund terminated on 1 December 2016 following the transfer of the Fund's shareholders and assets to the BNY Mellon Global Short-Dated High Yield Bond Fund, which is a newly launched sub-fund of BNY Mellon Global Funds PLC, that is also managed by Insight Investment (Global) Limited.

Notes to the Financial Statements (continued)

11. Exchange Rates

The exchange rates to Sterling were:

	31 May 2018	30 November 2017	31 May 2017
Argentine Peso	33.2130	23.5197	20.8311
Australian Dollar	1.7586	1.7831	1.7341
Brazilian Real	4.9554	4.4244	4.1863
Canadian Dollar	1.7261	1.7439	1.7437
Chilean Peso	840.5255	876.7998	866.8859
Chinese Yuan	8.5175	8.9486	8.8056
Colombian Peso	3,842.9239	4,068.3279	3,773.2469
Czech Kroner	29.4304	28.9837	30.2538
Danish Kroner	8.4850	8.4491	8.5408
Egyptian Pound	23.8120	23.9359	23.3662
Euro	1.1399	1.1353	1.1480
Hungarian Forint	364.4214	355.3254	353.9180
Indian Rupee	89.7956	87.2834	83.2921
Indonesian Rupiah	18,489.3921	18,309.4723	17,195.4549
Israeli Shekel	4.7463	4.7295	4.5691
Japanese Yen	144.5685	151.4802	142.7598
Malaysian Ringgit	5.2960	5.5358	5.5253
Mexican Nuevo Peso	26.6295	25.1860	24.1405
New Zealand Dollar	1.8965	1.9725	1.8189
Nigerian Naira	480.0320	486.6372	406.3265
Norwegian Kroner	10.8881	11.2214	10.8729
Peruvian Sol	4.3577	4.3761	4.2204
Philippine Peso	69.9064	68.0345	64.2570
Polish Zloty	4.9231	4.7687	4.8042
Romanian New Leu	5.3134	5.2706	5.2471
Russian Ruble	82.9361	79.0718	73.2776
South African Rand	16.8527	18.4672	17.0228
South Korean Won	1,434.3750	1,473.1098	1,445.3477
Swedish Kroner	11.7519	11.2813	11.1990
Swiss Franc	1.3082	1.3292	1.2491
Thai Bhat	42.5675	44.2102	43.9698
Turkish Lira	6.0378	5.2874	4.5654
Ukrainian Hryvna	34.7632	36.6433	33.9681
Uruguayan Peso	41.5495	39.1679	36.4500
US Dollar	1.3307	1.3537	1.2910
Yuan Offshore	8.5234	8.9514	8.7244
Yuan Renminbi	8.5175	8.9486	8.8056

Notes to the Financial Statements (continued)

11. Exchange Rates (continued)

The exchange rates to Euro were:

	31 May 2018	30 November 2017	31 May 2017
Argentine Peso	29.1358	20.7171	18.1452
Australian Dollar	1.5427	1.5706	1.5105
Brazilian Real	4.3471	3.8972	3.6465
Canadian Dollar	1.5142	1.5361	1.5189
Chilean Peso	737.3430	772.3209	755.1131
Chinese Yuan	7.4719	7.8823	7.6702
Colombian Peso	3,371.1683	3,583.5484	3,286.7397
Czech Kroner	25.8175	25.5300	26.3530
Danish Kroner	7.4433	7.4423	7.4396
Egyptian Pound	20.8890	21.0837	20.3535
Hungarian Forint	319.6853	312.9850	308.2851
Indian Rupee	78.7723	76.8827	72.5528
Indonesian Rupiah	16,219.6336	16,127.7264	14,978.3404
Israeli Shekel	4.1636	4.1659	3.9799
Japanese Yen	126.8213	133.4299	124.3529
Malaysian Ringgit	4.6459	4.8761	4.8129
Mexican Nuevo Peso	23.3605	22.1849	21.0279
New Zealand Dollar	1.6636	1.7375	1.5844
Nigerian Naira	421.1035	428.6498	353.9364
Norwegian Kroner	9.5515	9.8843	9.4710
Peruvian Sol	3.8228	3.8546	3.6763
Philippine Peso	61.3247	59.9275	55.9720
Polish Zloty	4.3187	4.2005	4.1848
Pound Sterling	0.8772	0.8808	0.8711
Romanian New Leu	4.6611	4.6425	4.5705
Russian Ruble	72.7549	69.6496	63.8294
South African Rand	14.7839	16.2666	14.8279
South Korean Won	1,258.2910	1,297.5749	1,258.9902
Swedish Kroner	10.3092	9.9370	9.7550
Swiss Franc	1.1476	1.1708	1.0880
Thai Baht	37.3419	38.9422	38.3005
Turkish Lira	5.2966	4.6574	3.9768
Ukranian Hryvna	30.4957	32.2769	29.5884
Uruguayan Peso	36.4489	34.5006	31.7503
US Dollar	1.1673	1.1924	1.1245
Yuan Offshore	7.4771	7.8847	7.5995
Yuan Renminbi	7.4719	7.8823	7.6702

12. Segregated Liability

The Company has segregated liability between its Funds and accordingly any liability incurred on behalf of or attributable to any Fund shall be discharged solely out of the assets of that Fund.

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

13. Distributions

Distributions paid by each share class during the period are detailed in the table below. All distributions are paid out of income.

	31 May 2018	31 May 2017
Insight Emerging Markets Debt Fund		
Class S Sterling Income Shares	£324,415	£590,597
Insight LIBOR Plus Fund		
Class F Sterling Income Shares	£1,194,996	£75,786
Class S Sterling Income Shares	£3,159,412	£432,351
Insight Buy and Maintain Bond Fund		
Class B Sterling Income Shares	£1,728,312	£1,520,714
Class S Sterling Income Shares	£12,935,279	£14,814,092
Insight Total Return Bond Fund		
Class A Euro Income Shares	-	€12,943
Class S Euro Income Shares	€1,828,096	€476,813
Insight Liquid ABS Fund		
Class B Sterling Income Shares	£13,429	£2,718

14. Currency Adjustment

The currency adjustment loss of £2,402,291 (31 May 2017: gain of £12,071,077) in the Statement of Changes in Net Assets Attributable to Redeemable Shareholders is due to the movement in exchange rates during the period. This currency adjustment has no impact on the Net Asset Value of the individual Funds.

15. Reconciliation of Net Asset Value to dealing NAV

The financial statements Net Asset Value for the below Funds has been adjusted to take account of subscription/redemption requests received post valuation dealing on 31 May 2018 as required by FRS 102. The table below shows a reconciliation from dealing Net Asset Value to the financial statements Net Asset Value.

	Insight Liquid ABS Fund 31.05.18 £
Net Assets per dealing NAV	2,366,561,296
Subscription requests received post valuation	6,144,064
Redemption requests received post valuation	-
Net Assets per financial statements	<u><u>2,372,705,360</u></u>

Notes to the Financial Statements (continued)

15. Reconciliation of Net Asset Value to dealing NAV (continued)

The financial statement Net Asset Value for the below Funds has been adjusted to take account of subscription/redemption requests received post valuation dealing on 30 November 2017. The table below shows a reconciliation from dealing Net Asset Value to the financial statements Net Asset Value.

	Insight Emerging Markets Debt Fund 30.11.17 £	Insight Buy and Maintain Bond Fund 30.11.17 £	Insight Sustainable Euro Corporate Bond Fund 30.11.17 €
Net Assets per dealing NAV	1,000,176,697	1,954,628,107	391,404,191
Subscription requests received post valuation	-	10,196,971	11,082,481
Redemption requests received post valuation	(24,118,153)	-	(6,491,915)
Net Assets per financial statements	976,058,544	1,964,825,078	395,994,757

16. Events During the Period

Insight Total Return Bond Fund

On 2 February 2018 a revised supplement for the Insight Total Return Bond Fund was noted by the Central Bank of Ireland. The change is summarised below:

- Use of Financial Derivative Instruments
 - The maximum level of leverage for the Fund arising from the use of financial derivative instruments (“FDI”) is increased from 500% to 750% of the Net Asset Value, calculated as the aggregate notional value of the Fund’s long FDI positions and the absolute value of the Fund’s short FDI positions. Calculated on the same basis, the expected range of the level of leverage remains unchanged at between 50% and 350% of the Net Asset Value.

Insight Emerging Markets Debt Fund

On 15 March 2018 a revised supplement for the Insight Emerging Markets Debt Fund was noted by the Central Bank of Ireland. The changes are summarised below:

- Investment Policy
 - The Investment policy is clarified to state that:
Unless otherwise stated, the issuers and guarantors referred to in the Fund’s supplement:
 - a) will have their registered offices or exercise a predominant part of their economic activity in a country with an Emerging Market (Emerging Market Country); or
 - b) hold, in the sense of a holding company, predominant participations in firms with their registered offices in an Emerging Market Country;

in circumstances where the debt issue concerned provides exposure to an Emerging Market.

- Dealing Day
 - The Dealing Day is changed from “15th of each month (or the next following Business Day if the 15th is not a Business Day) and the last Business Day in each month” to “each Business Day” such that the revised Dealing Day definition is as follows:

“Each Business Day and/or such other day(s) as the Directors (or their duly appointed delegate) may determine from time to time and notified in advance to all Shareholders of the Fund provided that there shall be at least one Dealing Day per fortnight.”

Insight Global Funds II PLC

Notes to the Financial Statements (continued)

16. Events During the Period (continued)

Registrations in Financial Period

- Insight Sustainable Euro Corporate Bond Fund was registered for distribution in France on 29 December 2017.
- Insight Sustainable Euro Corporate Bond Fund was registered for distribution in Italy on 15 January 2018.

There have been no other events during the period, which are deemed material to these financial statements.

17. Events Since the Period End

Dividends are paid subsequent to the period end as follows:

		Pay Date
Insight Emerging Markets Debt Fund		
S Shares Income Class	£187,460	29/06/2018
Insight LIBOR Plus Fund		
Class F Distributing Share Class	£652,863	29/06/2018
Class S Distributing Share Class	£2,176,163	29/06/2018
Insight Buy & Maintain Bond Fund		
Class B Distributing Share Class	£878,676	29/06/2018
Class S Distributing Share Class	£8,366,924	29/06/2018
Insight Total Return Bond Fund		
Class S Euro Distributing	€2,243,320	29/06/2018
Insight Liquid ABS Fund		
Class B Distributing Share Class	£9,644	29/06/2018

There have been no other events subsequent to the period end, which are deemed material to these financial statements.

18. Approval of Financial Statements

The Directors approved the Financial Statements on 25 July 2018.

Insight Global Funds II PLC

Directors and Other Information

Directors

Michael Boyce	(Irish)*
John Fitzpatrick	(Irish)*
Barry McGrath	(Irish)*
Charles Farquharson	(British)
Gregory Brisk	(British)

*Directors independent of the Investment Manager

Investment Manager and Distributor

Insight Investment Funds Management Limited
160 Queen Victoria Street
London EC4V 4LA
England

Depository

Northern Trust Fiduciary Services (Ireland) Limited
Georges Court
54 - 62 Townsend Street
Dublin 2
Ireland

Secretary

MFD Secretaries Limited
32 Molesworth Street
Dublin 2
Ireland

Registered Office

Insight Global Funds II PLC
32 Molesworth Street
Dublin 2
Ireland

Manager

Insight Investment Management (Ireland) Limited
32 Molesworth Street
Dublin 2
Ireland

Sub-Investment Manager

Insight Investment Management (Global) Limited
160 Queen Victoria Street
London EC4V 4LA
England

Administrator

Northern Trust International Fund Administration
Services (Ireland) Limited
Georges Court
54 - 62 Townsend Street
Dublin 2
Ireland

Independent Auditors

KPMG Chartered Accountants, Statutory Audit Firm
1 Harbourmaster Place
International Financial Services Centre
Dublin 1
Ireland

Legal Advisers

Maples & Calder
75 St Stephen's Green
Dublin 2
Ireland

Broker

Maples & Calder
75 St Stephen's Green
Dublin 2
Ireland

Appendix I

Remuneration Disclosure

Insight Investment Funds Management Limited (IIFML) act as a delegate and Insight Investment Management (Global) Limited (IIM(G)L) act as a sub-delegate for investment management purposes. Further details of delegation can be found in the fund prospectus document. The delegated entities, IIFM and IIM(G) sit within a consolidated group, BNY Mellon Investment Management Europe Holdings Limited (IMEH). Remuneration disclosures are made by IMEH as part of its annual Pillar 3 Disclosure.

This Pillar 3 disclosure relates to BNY Mellon Investment Management Europe Holdings Limited ('IMEHL') – a holding company for BNY Mellon EMEA based investment management firms, and is published in accordance with the requirements of the Financial Conduct Authority ('FCA') Prudential Sourcebook for Banks, Building Societies and Investment Firms, BIPRU 11 (Pillar 3). Pillar 3 disclosures are made annually in respect of the consolidation group headed by IMEHL.

The FCA's BiPRU Remuneration Code requires both quantitative and qualitative remuneration disclosures which can be found in the IMEH Pillar 3 report. For information the aggregate remuneration paid to Material Risk Takers under BIPRU in respect of 2016 was £102,013,000. Further details on the remuneration approach for IIFM and IIM(G) as part of the BNYM IMEH consolidated group, can be found in the Pillar 3 report which is updated annually and can be found here (<https://www.bnymellon.com/global-assets/pdf/investor-relations/bny-mellon-investment-management-europe-holdings-limited-pillar-3-disclosure-2016.pdf>). This document is updated annually in accordance with regulatory requirements.

As noted in the Pillar 3 disclosure IIFM and IIM(G) have delegated responsibility from IMEH for remuneration matters. They are responsible for remuneration policy decisions and the approval of year-end compensation awards for respective regulated staff members. A Remuneration Committee is in operation to approve compensation awards to employees.

Efficient Portfolio Management

In accordance with Schedule 7 of the Central Bank UCITS Regulations, the revenues arising from efficient portfolio management techniques for the entire reporting period, together with the direct and indirect operational costs and fees incurred, should be disclosed in the financial statements of the UCITS. During the period the Company has not used any instruments or techniques that fall under the category of those deemed to be used for efficient portfolio management (stocklending, repurchase agreements and reverse repurchase agreements), under guidelines issued by the Central Bank of Ireland.

Soft Commissions

No soft commission arrangements were in place during the period ended 31 May 2018 (31 May 2017: Nil).

Appendix II

Securities Financing Transactions Regulation

The Securities Financing Transactions Regulation, as published by the European Securities and Markets Authority, aims to improve the transparency of the securities financing markets. Disclosures regarding exposure to Securities Financing Transactions (SFTs) is required on all reports and accounts published after 13 January 2017. During the period from 1 December 2017 to 31 May 2018, none of the Sub-Funds entered into any Securities Financing Transactions.

Insight Emerging Markets Debt Fund

Portfolio Changes – Acquisitions

Schedule of material changes in investments for the six months ended 31 May 2018

Acquisitions	Quantity Purchased	Cost £
US Treasury Bills 0.00% Bonds 28.06.2018	197,000,000	141,033,940
US Treasury Bills 0.00% Bonds 26.07.2018	186,000,000	133,393,597
Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	163,774,739	118,325,158
US Treasury Bills 0.00% Bonds 26.04.2018	131,000,000	94,929,289
Poland (Republic of) 2.50% Bonds 25.07.2027	248,030,000	49,246,217
US Treasury Bills 0.00% Bonds 01.03.2018	65,000,000	46,556,646
South Africa (Republic of) 8.50% Bonds 31.01.2037	815,850,000	45,880,668
Mexican Bonos 8.00% Bonds 07.11.2047	1,051,970,000	41,641,115
US Treasury Bills 0.00% Bonds 21.06.2018	53,300,000	39,236,218
South Africa (Republic of) 8.75% Bonds 31.01.2044	659,400,000	36,931,216
Mexican Bonos 10.00% Bonds 05.12.2024	816,610,000	35,434,730
South Africa (Republic of) 8.75% Bonds 28.02.2048	505,950,000	30,153,225
Hungary (Government of) 3.00% Bonds 27.10.2027	8,569,000,000	25,101,752
Russian Federation 7.70% Bonds 23.03.2033	1,902,000,000	24,480,533
South Africa (Republic of) 10.50% Bonds 21.12.2026	360,100,000	23,484,686
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2027	10,200,000	23,101,801
Romania Government Bond 5.80% 26.07.2027	99,980,000	20,991,376
Greece (Republic of) 3.38% Bonds 15.02.2025	22,450,000	19,623,687
Mexican Bonos 10.00% Bonds 03.06.2027	521,000,000	19,575,656
Chile (Republic of) 4.50% Bonds 01.03.2026	16,045,000,000	19,276,710
Egypt (Arab Republic of) 0.00% Bonds 02.04.2019	530,000,000	18,395,590
Republica Orient Uruguay 8.50% Bonds 15.03.2028	705,900,000	17,710,057
Greece (Republic of) 4.00% Bonds 30.01.2037	21,580,000	17,056,962
South Africa (Republic of) 8.25% Bonds 31.03.2032	289,800,000	16,180,023
Peru (Republic of) 6.95% Bonds 12.08.2031	62,320,000	15,899,541
Turkey (Republic of) 10.70% Bonds 17.08.2022	84,900,000	15,352,629
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2021	6,400,000	14,908,830
Indonesia (Republic of) 7.50% Bonds 15.05.2038	249,359,000,000	14,623,044
Indonesia (Republic of) 6.13% Bonds 15.05.2028	277,937,000,000	13,973,551

Insight Emerging Markets Debt Fund (continued)

Portfolio Changes – Disposals

Schedule of material changes in investments for the six months ended 31 May 2018

Disposals	Quantity Sold	Proceeds £
Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	165,765,000	119,809,256
US Treasury Bills 0.00% Bonds 01.03.2018	130,900,000	95,020,323
US Treasury Bills 0.00% Bonds 26.04.2018	131,000,000	94,119,334
Poland (Republic of) 2.50% Bonds 25.07.2027	275,416,000	54,619,890
US Treasury Bills 0.00% Bonds 22.02.2018	67,000,000	48,025,225
US Treasury Bills 0.00% Bonds 29.03.2018	67,000,000	47,754,806
US Treasury Bills 0.00% Bonds 12.04.2018	66,000,000	46,392,291
South Africa (Republic of) 8.50% Bonds 31.01.2037	727,650,000	40,792,066
Argentina (Republic of) 33.22% Bonds 21.06.2020	895,884,422	36,918,309
South Africa (Republic of) 10.50% Bonds 21.12.2026	525,800,000	35,056,239
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2023	15,500,000	33,671,644
Mexican Bonos 8.00% Bonds 07.11.2047	826,310,000	32,634,310
South Africa (Republic of) 8.75% Bonds 31.01.2044	532,900,000	30,602,908
Malaysia (Government of) 3.87% Bonds 30.08.2018	162,400,000	29,855,898
Poland (Republic of) 2.50% Bonds 25.07.2026	130,000,000	25,859,969
Hungary (Government of) 3.00% Bonds 27.10.2027	8,569,000,000	24,262,879
Russian Federation 7.70% Bonds 23.03.2033	1,902,000,000	23,249,718
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2027	10,200,000	23,236,976
South Africa (Republic of) 8.75% Bonds 28.02.2048	378,350,000	22,162,563
Romania Government Bond 5.80% 26.07.2027	99,980,000	21,147,118
Mexican Bonos 7.50% Bonds 03.06.2027	521,000,000	19,503,042
Greece (Republic of) 3.38% Bonds 15.02.2025	22,450,000	19,185,818
Egypt Government International Bond 0.00% Bonds 06.02.2018	450,000,000	18,248,780
Egypt Government International Bond 0.00% Bonds 03.04.2018	450,000,000	17,893,170
Indonesia (Republic of) 7.50% Bonds 15.05.2038	332,359,000,000	17,772,942
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2021	7,800,000	17,663,309
Egypt Government International Bond 0.00% Bonds 16.01.2018	430,000,000	17,254,831
Greece (Republic of) 4.00% Bonds 30.01.2037	21,580,000	16,933,654
South Africa (Republic of) 8.25% Bonds 31.03.2032	289,800,000	16,805,418
Indonesia (Republic of) 8.25% Bonds 15.05.2036	280,060,000,000	16,409,277
Turkey (Republic of) 10.70% Bonds 17.08.2022	84,900,000	14,585,102
Peru (Republic of) 6.95% Bonds 12.08.2031	54,890,000	14,488,947
Russian Federation 7.05% Bonds 19.01.2028	1,091,065,000	13,856,851
Indonesia (Republic of) 7.00% Bonds 15.05.2027	263,500,000,000	13,849,785

Only the top 20 purchases and sales or those greater than 1% of the total value of purchases and sales have been included in the portfolio changes. Where there were less than 20 purchases and sales, all purchases and sales have been included.

Insight Global (ex-UK) Bond Fund

Portfolio Changes – Acquisitions

Schedule of material changes in investments for the six months ended 31 May 2018

Acquisitions	Quantity Purchased	Cost £
US Treasury Bills 2.75% Bonds 30.04.2023	12,100,000	9,021,896
Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	11,598,831	8,424,447
US Treasury Bills 2.63% Bonds 28.02.2023	11,500,000	8,222,528
Insight Liquidity Funds PLC - EUR Cash Fund - Share Class 2	5,476,932	4,774,199
Germany (Federal Republic) 0.00% Bonds 13.03.2020	5,000,000	4,457,940
US Treasury Bills 1.86% Bonds 31.12.2019	5,700,000	4,219,609
US Treasury Bills 1.13% Bonds 28.02.2021	5,500,000	3,966,571
US Treasury Bills 2.13% Bonds 31.12.2022	3,150,000	2,322,138
Australia (Commonwealth of) 3.00% Bonds 21.03.2047	4,000,000	2,068,379
France (Government of) 2.25% Bonds 25.05.2024	1,340,000	1,353,128
Latvia (Republic of) 1.13% Bonds 30.05.2028	1,500,000	1,311,836
Greece (Republic of) 3.75% Bonds 30.01.2028	1,600,000	1,298,811
Greece (Republic of) 3.38% Bonds 15.02.2025	1,200,000	1,048,928
Australia (Commonwealth of) 2.25% Bonds 21.11.2022	1,700,000	976,171
US Treasury Bills 0.89% Bonds 15.02.2047	1,350,000	946,060
Italy (Republic of) 1.45% Bonds 15.09.2022	1,000,000	918,272
Japan (Government of) 0.10% Bonds 20.03.2023	125,000,000	846,913
Japan (Government of) 0.60% Bonds 20.12.2037	115,000,000	760,953
Goldman Sachs 0.12% FRN 16.12.2020	828,000	738,005
Saudi Arabia (Kingdom of) 4.50% Bonds 17.04.2030	1,050,000	736,429
Japan (Government of) 0.10% Bonds 20.10.2022	100,000,000	653,002

Insight Global (ex-UK) Bond Fund (continued)

Portfolio Changes – Disposals

Schedule of material changes in investments for the six months ended 31 May 2018

Disposals	Quantity Sold	Proceeds £
Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	23,705,000	17,280,493
Germany (Federal Republic) 0.00% Bonds 07.10.2022	8,000,000	7,078,876
Insight Liquidity Funds PLC - EUR Cash Fund - Share Class 2	6,703,600	5,862,477
US Treasury Bills 1.88% Bonds 31.12.2019	5,700,000	4,243,063
Norway (Kingdom of) 4.50% Bonds 22.05.2019	28,000,000	2,669,739
US Treasury Bills 1.50% Bonds 31.10.2019	3,500,000	2,595,224
US Treasury Bills 3.38% Bonds 15.04.2032	1,575,000	2,089,995
Italy (Republic of) 3.50% Bonds 01.12.2018	2,220,000	1,980,580
US Treasury Bills 0.75% Bonds 15.02.2019	2,500,000	1,840,210
JP Morgan 6.00% Bonds 15.01.2018	2,000,000	1,449,433
Greece (Republic of) 4.38% Bonds 01.08.2022	1,425,000	1,286,465
Commerzbank 0.63% Bonds 14.03.2019	1,200,000	1,057,761
Greece (Republic of) 3.75% Bonds 30.01.2028	800,000	709,366
Netherlands (Kingdom of) 4.00% Bonds 15.01.2037	415,000	547,182
Argentina (Republic of) 6.88% Bonds 22.04.2021	450,000	343,264
Dutch MBS XVIII 0.62% MBS 02.02.2045	157,022	138,568
E-MAC Program 1.44% MBS 25.07.2047	13,167	9,310
SMHL Securitisation Fund 2012-2 3.21% MBS 09.07.2043	9,440	5,302
Interstar Millennium Trust 2.45% MBS 08.12.2036	7,113	5,225
Interstar Millennium Series 2004-2G Trust 2.51% MBS 14.03.2036	4,091	2,998

Only the top 20 purchases and sales or those greater than 1% of the total value of purchases and sales have been included in the portfolio changes. Where there were less than 20 purchases and sales, all purchases and sales have been included.

Insight LIBOR Plus Fund

Portfolio Changes – Acquisitions

Schedule of material changes in investments for the six months ended 31 May 2018

Acquisitions	Quantity Purchased	Cost £
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	1,011,355,214	1,011,355,214
Storm 2018-1 0.27% MBS 22.01.2065	115,700,000	105,282,468
Silverstone Master Issuer 1.12% MBS 21.01.2070	59,643,000	59,643,000
Holmes Master Issuer 1.15% MBS 15.10.2054	44,000,000	44,000,000
Project Last Mile 2.00% 14.06.2022	50,000,000	43,834,518
Ardmore Securities No.1 0.03% MBS 15.08.2057	48,437,000	42,537,284
Paragon Mortgages 1.43% MBS 15.05.2050	36,444,000	36,444,000
Pietra Nera Uno 1.15% MBS 22.05.2030	28,700,000	25,525,446
Lanark Master Issuer 1.04% MBS 22.12.2069	25,000,000	25,000,000
La Trobe Financial Capital Markets Trust 2018-1 3.49% MBS 11.07.2049	42,500,000	23,075,510
Liberty Funding Party Limited 3.53% MBS 10.10.2049	40,000,000	21,999,565
Kenrick No.3 1.14% ABS 11.10.2054	21,000,000	21,000,000
Tolkien Funding Sukuk No.1 1.43% MBS 20.07.2052	19,444,000	19,444,000
London Wall Mortgage Capital 1.64% MBS 15.05.2050	19,440,000	19,440,000
Ivy Hill Middle Market Credit Fund XIV 0.00% ABS 18.04.2030	27,000,000	19,162,526
Carlyle GMS Euro CLO 2018-1 DAC 2.00% ABS 15.04.2031	20,000,000	17,621,917
Tower Bridge Funding No.2 2.03% MBS 20.03.2056	17,600,000	17,600,000
Precise Mortgage Funding 1.29% MBS 12.03.2055	16,667,000	16,667,000
Apollo Series 2018-1 Trust 2.98% MBS 13.10.2049	27,750,000	15,224,887
Tower Bridge Funding No.2 1.53% MBS 20.03.2056	15,000,000	15,000,000

Insight LIBOR Plus Fund (continued)

Portfolio Changes – Disposals

Schedule of material changes in investments for the six months ended 31 May 2018

Disposals	Quantity Sold	Proceeds £
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	1,121,650,000	1,121,650,000
Storm 2018-1 0.27% MBS 22.01.2065	115,700,000	104,502,668
Auburn Securities 9 1.62% MBS 18.08.2047	29,444,664	29,493,672
Ardmore Securities No.1 0.03% MBS 15.08.2057	33,437,000	29,319,619
Paragon Mortgages 1.43% MBS 15.05.2050	26,444,000	26,459,444
Fortress Credit Opportunities V CLO Class B 3.70% ABS 15.10.2026	30,000,000	20,994,435
Fortress Credit Opportunities V CLO Class A 3.05% ABS 15.10.2026	30,000,000	20,994,435
Tolkien Funding Sukuk No.1 1.43% MBS 20.07.2052	19,444,000	19,531,498
Invitation Homes 2015-SFR1 Trust 2.70% ABS 17.03.2032	21,608,871	15,992,296
Tower Bridge Funding No.2 1.53% MBS 20.03.2056	15,000,000	15,037,500
Silverstone Master Issuer 1.12% MBS 21.01.2070	14,643,000	14,629,821
NXT Capital CLO 2015-1 3.21% ABS 21.04.2027	20,000,000	14,298,480
NXT Capital CLO 2015-1 3.91% ABS 21.04.2027	20,000,000	14,298,480
DECO 2015-Charlemagne 2.15% MBS 27.04.2025	15,438,617	13,548,480
FORT CRE 2016-1 3.29% MBS 21.09.2032	18,038,000	13,506,551
Golub Capital Partners CLO 21M 3.27% ABS 25.10.2026	18,000,000	13,503,881
Newstar Commercial Loan Funding 2015-2 3.31% ABS 25.08.2027	18,000,000	13,467,508
Alme Loan Funding IV 2.30% ABS 15.01.2030	15,000,000	13,338,347
Apollo Series 2018-1 Trust 2.85% MBS 13.10.2049	22,199,999	12,584,793
Swancastle Walnut Term Loan 3.25% 20.12.2035	12,188,641	12,188,641

Only the top 20 purchases and sales or those greater than 1% of the total value of purchases and sales have been included in the portfolio changes. Where there were less than 20 purchases and sales, all purchases and sales have been included.

Insight Diversified Corporate Bond Fund

Portfolio Changes – Acquisitions

Schedule of material changes in investments for the six months ended 31 May 2018

Acquisitions	Quantity Purchased	Cost £
Royal Bank of Canada 0.83% FRN 08.12.2022	1,493,000	1,493,000
Phoenix Group Holdings 5.75% FRN 31.12.2049	1,246,000	1,246,000
Barclays Bank 0.98% FRN 09.01.2023	985,000	985,000
Deutsche Bank 1.75% Bonds 17.01.2028	1,100,000	961,908
AXA 3.25% FRN 28.05.2049	1,071,000	927,163
TSB Bank 0.84% FRN 07.12.2022	921,000	921,000
Statoil 6.88% Bonds 11.03.2031	592,000	868,743
Hastings Group 3.00% Bonds 24.05.2025	862,000	854,733
UBS 1.25% Bonds 10.12.2020	778,000	777,743
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	762,651	762,651
Provident Financial 7.00% Bonds 06.04.2023	742,000	742,000
Raiffeisen Bank International 4.50% FRN 31.12.2049	800,000	705,240
Gatwick Funding 3.25% Bonds 26.02.2048	680,000	667,821
Barclays Bank 3.25% Bonds 17.01.2033	651,000	639,836
Assicurazioni Generali 5.50% Bonds 27.10.2047	580,000	603,425
ABP Finance 6.25% Bonds 14.12.2026	480,000	601,968
Wells Fargo 4.63% Bonds 02.11.2035	479,000	590,171
NewRiver 3.50% Bonds 07.03.2028	581,000	576,154
SCOR 5.25% FRN 31.12.2049	800,000	575,975
The Wellcome Trust 2.52% Bonds 07.02.2118	534,000	534,000
Banco Santander 4.75% FRN 31.12.2049	600,000	532,296
Bromford Housing 3.13% Bonds 03.05.2048	539,000	526,048
European Residential Loan Securitisation '1 A' 0.63% MBS 24.03.2061	598,000	522,439
GlaxoSmithKline Capital 1.75% Bonds 21.05.2030	571,000	501,908
Novartis Finance 1.70% Bonds 14.08.2038	555,000	486,464
AA Bond 2.75% Bonds 31.07.2023	511,000	483,528
US Treasury Bills 0.79% Bonds 15.02.2045	658,000	474,161
GE Capital UK Funding 8.00% Bonds 14.01.2039	284,000	473,559
Intesa Sanpaolo 3.88% Bonds 12.01.2028	632,000	462,175
Longstone Finance 4.79% MBS 19.04.2030	393,145	461,666
United Airlines 2018-1 3.50% ABS 01.03.2030	654,000	460,612
Southern Gas Networks 3.10% Bonds 15.09.2036	428,000	426,981
Oxford University 2.54% Bonds 08.12.2117	414,000	414,000
Great Rolling Stock 6.50% Bonds 05.04.2031	310,310	400,485
RAC Bond 4.87% Bonds 06.05.2026	379,000	391,388
Society of Lloyd's 4.75% Bonds 30.10.2024	345,000	388,587
Land Securities Capital Markets 2.75% Bonds 22.09.2057	364,000	379,921
Great Rolling Stock 6.88% Bonds 27.07.2035	287,630	373,344
Optivo Finance 3.28% Bonds 22.03.2048	358,000	358,000
Credit Agricole Assurances 2.63% FRN 29.01.2048	400,000	350,496
Prudential 5.70% FRN 19.12.2063	270,000	323,087
Tesco Property Finance 5.80% Bonds 13.10.2040	264,630	310,427
Broadgate Financing 5.10% Bonds 05.04.2033	266,000	307,501

Insight Diversified Corporate Bond Fund (continued)

Portfolio Changes – Disposals

Schedule of material changes in investments for the six months ended 31 May 2018

Disposals	Quantity Sold	Proceeds £
US Treasury Bills 0.79% Bonds 15.02.2045	1,983,600	1,484,586
Western Power Distribution South West 2.38% Bonds 16.05.2029	1,259,000	1,197,309
Lusitano Mortgages No. 6 0.07% MBS 15.03.2060	1,140,580	994,002
Scentre Trust 2.38% Bonds 08.04.2022	940,000	963,669
AXA 3.25% FRN 28.05.2049	1,071,000	938,243
Deutsche Bank 1.75% Bonds 17.01.2028	1,100,000	935,385
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	760,000	760,000
National Grid Gas Finance 2.75% Bonds 22.09.2046	759,000	677,408
Business Mortgage Finance 4.18% MBS 15.11.2038	600,000	600,000
Equity Release Funding No.3 5.05% MBS 26.04.2033	460,000	561,683
GE Capital UK Funding 5.88% Bonds 18.01.2033	425,000	559,542
Sovereign Housing Capital 4.77% Bonds 01.06.2043	433,000	556,919
Imperial Tobacco Finance 8.13% Bonds 15.03.2024	417,000	541,061
Raiffeisen Bank International 4.50% FRN 31.12.2049	600,000	533,929
BAT International Finance 2.25% Bonds 09.09.2052	697,000	533,788
Banco Santander 4.75% FRN 31.12.2049	600,000	530,439
Newday Funding 2014-1 2.25% ABS 15.12.2022	500,000	500,000
GlaxoSmithKline Capital 1.75% Bonds 21.05.2030	571,000	499,445
Affinity Water Programme Finance 4.50% Bonds 31.03.2036	400,000	498,300
Novartis Finance 1.70% Bonds 14.08.2038	555,000	481,094
Intesa Sanpaolo 3.88% Bonds 12.01.2028	632,000	456,738
Morgan Stanley 2.63% Bonds 09.03.2027	460,000	454,980
America Movil 5.00% Bonds 27.10.2026	350,000	416,490
Sanctuary Capital 5.00% Bonds 26.04.2047	300,000	416,160
Credit Agricole Assurances 2.63% FRN 29.01.2048	400,000	351,074
BNP Paribas 1.00% Bonds 29.11.2024	400,000	346,574
US Treasury Bills 0.89% Bonds 15.02.2047	437,000	334,709
Anheuser-Busch InBev 2.85% Bonds 25.05.2037	342,000	331,991
E.ON International Finance 6.65% Bonds 30.04.2038	345,000	311,995
A2Dominion 3.50% Bonds 15.11.2028	300,000	308,857
Segro 2.88% Bonds 11.10.2037	285,000	285,650

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Insight Buy and Maintain Bond Fund

Portfolio Changes – Acquisitions

Schedule of material changes in investments for the six months ended 31 May 2018

Acquisitions	Quantity Purchased	Cost £
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	192,762,359	192,762,359
Volkswagen Financial Services 1.63% Bonds 09.06.2022	24,900,000	24,790,191
Bromford Housing 3.13% Bonds 03.05.2048	22,326,000	21,789,506
Stadshypotek 0.99% FRN 11.01.2023	20,000,000	20,000,000
Air Canada 3.30% Bonds 15.01.2030	17,794,000	13,026,453
Eversholt Funding 3.53% Bonds 07.08.2042	11,760,000	11,620,422
Domino's Pizza Master Issuer 4.12% ABS 25.07.2048	15,490,000	10,930,379
University of Southampton 2.25% Bonds 11.04.2057	10,728,000	10,080,461
British Airways 3.80% Bonds 20.09.2031	11,346,000	8,171,650
Greene King Finance 4.06% ABS 15.03.2035	7,227,232	7,745,779
Barclays Bank 3.25% Bonds 17.01.2033	7,466,000	7,454,428
DONG Energy 5.75% Bonds 09.04.2040	5,230,000	7,424,783
Canary Wharf Finance II 6.46% Bonds 22.04.2030	5,588,766	7,018,634
Barclays Bank 0.98% FRN 09.01.2023	6,781,000	6,781,000
UBS 1.25% Bonds 10.12.2020	6,229,000	6,226,944
Circle Anglia Social Housing 7.25% ABS 12.11.2038	3,650,000	5,940,740
Hiscox 6.13% FRN 24.11.2045	5,000,000	5,837,500
Community Finance 5.02% Bonds 31.07.2034	4,108,000	5,377,618
Southern Gas Networks 3.10% Bonds 15.09.2036	4,836,000	4,824,490
AT&T 5.30% Bonds 14.08.2058	6,300,000	4,729,307
European Residential Loan Securitisation '1 A' 0.63% MBS 24.03.2061	5,346,000	4,670,500

Insight Buy and Maintain Bond Fund (continued)

Portfolio Changes – Disposals

Schedule of material changes in investments for the six months ended 31 May 2018

Disposals	Quantity Sold	Proceeds £
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	202,550,695	202,550,695
Domino's Pizza Master Issuer 3.48% ABS 25.10.2045	16,154,000	11,719,164
Anheuser-Busch InBev Worldwide 4.90% Bonds 01.02.2046	12,425,000	9,504,776
Deere 2.60% Bonds 08.06.2022	13,500,000	9,404,322
Molson Coors Brewing 2.10% Bonds 15.07.2021	13,100,000	9,378,933
Allianz Finance II 5.75% Bonds 08.07.2041	8,400,000	8,698,146
European Residential Loan 1.13% ABS 24.01.2059	9,838,634	8,613,127
BAT International Finance 2.25% Bonds 09.09.2052	10,830,000	8,296,508
AT&T 5.30% Bonds 14.08.2058	9,894,000	7,482,546
Philip Morris International 6.38% Bonds 16.05.2038	8,070,000	7,389,346
Toyota Motor Credit 4.00% Bonds 07.12.2017	4,850,000	4,850,000
AT&T 7.00% Bonds 30.04.2040	3,000,000	4,479,300
Japan Tobacco 2.80% Bonds 13.04.2026	5,473,000	3,805,457
ASIF III Jersey 5.00% Bonds 18.12.2018	3,441,000	3,558,682
Muenchener Rueckversicherungs-Gesellschaftin Muenchen 6.25% Bonds 26.05.2042	3,200,000	3,484,203
Total Capital 4.25% Bonds 08.12.2017	3,100,000	3,100,000
Eni 3.25% Bonds 10.07.2023	2,650,000	2,674,446
Wales & West Utilities Finance 6.75% ABS 17.12.2036	2,242,000	2,336,209
Towd Point Mortgage Funding 2016 'Gr3 A' 1.82% ABS 20.08.2044	2,156,500	2,156,500
Toyota Motor Credit 1.13% Bonds 07.09.2021	2,137,000	2,123,665

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Insight Total Return Bond Fund

Portfolio Changes – Acquisitions

Schedule of material changes in investments for the six months ended 31 May 2018

Acquisitions	Quantity Purchased	Cost €
US Treasury Bills 0.89% Bonds 15.02.2047	22,171,000	18,279,318
United Kingdom (Government of) Gilt 2.50% Bonds 22.07.2065	6,381,000	9,640,885
Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	11,066,784	9,110,102
Italy (Republic of) 3.45% Bonds 01.03.2048	7,896,000	8,548,280
Goldman Sachs 0.12% FRN 16.12.2020	7,857,000	7,857,000
Lloyds Bank 0.92% Bonds 10.01.2021	6,598,000	7,464,194
Santander UK 0.94% FRN 05.05.2020	5,800,000	6,588,339
Sumitomo Mitsui Banking 2.70% FRN 17.01.2020	6,926,000	5,767,775
Toronto-Dominion 0.93% FRN 30.01.2023	4,900,000	5,586,589
US Treasury Bills 0.00% Bonds 28.06.2018	6,050,000	4,870,491
Nationwide Building Society 1.03% FRN 12.04.2023	4,177,000	4,780,250
US Treasury Bills 0.00% Bonds 21.06.2018	5,700,000	4,670,478
US Treasury Bills 0.00% Bonds 26.07.2018	5,099,000	4,228,390
Bank of Nova Scotia 0.99% FRN 10.01.2023	3,550,000	4,047,291
Toronto-Dominion Bank 0.87% FRN 07.06.2021	2,376,000	2,701,797
US Treasury Bills 0.00% Bonds 16.08.2018	3,075,000	2,626,189
US Treasury Bills 0.00% Bonds 12.04.2018	3,100,000	2,504,413
US Treasury Bills 0.00% Bonds 26.04.2018	3,100,000	2,502,807
US Treasury Bills 0.00% Bonds 31.05.2018	3,075,000	2,478,650
SRLEV 9.00% FRN 15.04.2041	2,016,000	2,411,608
Germany (Federal Republic) 0.00% Bonds 16.03.2018	2,000,000	2,001,480

Insight Global Funds II PLC

Insight Total Return Bond Fund (continued)

Portfolio Changes – Disposals

Schedule of material changes in investments for the six months ended 31 May 2018

Disposals	Quantity Sold	Proceeds €
Insight Liquidity Funds PLC - USD Liquidity Fund - Share Class 2	13,700,000	11,353,735
US Treasury Bills 0.89% Bonds 15.02.2047	11,046,000	9,316,482
Italy (Republic of) 3.45% Bonds 01.03.2048	7,896,000	8,707,709
Insight Global Funds II PLC - Insight Emerging Market Bond Opportunities Fund - Class S Euro Accumulation Shares	6,008,981	6,350,000
JP Morgan Chase 1.92% FRN 23.09.2019	7,389,000	6,045,858
Morgan Stanley 3.21% Bonds 24.01.2019	7,190,000	5,848,879
United Kingdom (Government of) Gilt 2.50% Bonds 22.07.2065	3,191,000	4,833,192
Goldman Sachs 0.37% FRN 29.04.2019	4,500,000	4,534,560
ABN AMRO Bank 1.99% FRN 18.01.2019	4,779,000	3,888,046
US Treasury Bills 0.79% Bonds 15.02.2045	3,878,800	3,334,376
US Treasury Bills 0.00% Bonds 31.05.2018	3,075,000	2,630,341
US Treasury Bills 0.00% Bonds 26.04.2018	3,100,000	2,560,819
US Treasury Bills 0.00% Bonds 12.04.2018	3,100,000	2,515,009
Germany (Federal Republic) 0.00% Bonds 16.03.2018	2,000,000	2,000,000
Sumitomo Mitsui Trust Bank 1.83% FRN 06.03.2019	1,998,000	1,697,423
Societe Generale 6.75% FRN 31.12.2049	1,500,000	1,695,400
AXA 3.25% FRN 28.05.2049	1,618,000	1,612,698
Poland (Republic of) 2.50% Bonds 25.07.2027	6,693,000	1,517,196
Cable & Wireless Communications 4.85% 20.01.2025	1,800,000	1,444,275
Intesa Sanpaolo 3.88% Bonds 14.07.2027	1,800,000	1,384,412

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Insight Emerging Market Bond Opportunities Fund

Portfolio Changes – Acquisitions

Schedule of material changes in investments for the six months ended 31 May 2018

Acquisitions	Quantity Purchased	Cost €
Insight Liquidity Funds PLC - EUR Cash Fund - Share Class 2	9,212,547	9,135,000
US Treasury Bills 0.00% Bonds 28.06.2018	10,325,000	8,366,065
US Treasury Bills 0.00% Bonds 31.05.2018	6,400,000	5,173,565
US Treasury Bills 0.00% Bonds 26.07.2018	4,500,000	3,761,972
US Treasury Bills 0.00% Bonds 29.03.2018	4,600,000	3,733,443
US Treasury Bills 0.00% Bonds 16.08.2018	3,900,000	3,341,377
Poland (Republic of) 2.50% Bonds 25.07.2027	9,337,000	2,101,445
US Treasury Bills 0.00% Bonds 21.06.2018	2,500,000	2,094,693
Russian Federation 5.25% Bonds 23.06.2047	2,400,000	1,959,436
Nigeria (Federal Republic) 7.63% Bonds 28.11.2047	2,150,000	1,826,861
Mexican Bonos 8.00% Bonds 07.11.2047	40,380,000	1,803,938
Hungary (Government of) 3.00% Bonds 27.10.2027	538,900,000	1,796,303
South Africa (Republic of) 8.75% Bonds 31.01.2044	27,450,000	1,735,802
US Treasury Bills 0.00% Bonds 12.04.2018	2,050,000	1,653,719
Cote D' Ivoire 5.13% Bonds 15.06.2025	1,477,000	1,578,291
Mexican Bonos 10.00% Bonds 05.12.2024	30,680,000	1,504,909
South Africa (Republic of) 8.50% Bonds 31.01.2037	22,200,000	1,410,609
China (People's Republic of) 3.81% Bonds 18.01.2023	10,000,000	1,327,207
Qatar (State of) 5.10% Bonds 23.04.2048	1,500,000	1,221,649
Colombia (Republic of) 7.00% Bonds 30.06.2032	3,826,500,000	1,098,424
South Africa (Republic of) 8.75% Bonds 28.02.2048	16,200,000	1,092,672
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2027	400,000	1,036,364
South Africa (Republic of) 10.50% Bonds 21.12.2026	13,380,000	997,908

Insight Emerging Market Bond Opportunities Fund (continued)

Portfolio Changes – Disposals

Schedule of material changes in investments for the six months ended 31 May 2018

Disposals	Quantity Sold	Proceeds €
Insight Liquidity Funds PLC - EUR Cash Fund - Share Class 2	13,878,951	13,764,388
US Treasury Bills 0.00% Bonds 31.05.2018	6,400,000	5,431,654
US Treasury Bills 0.00% Bonds 29.03.2018	6,600,000	5,355,839
US Treasury Bills 0.00% Bonds 12.04.2018	5,450,000	4,417,426
US Treasury Bills 0.00% Bonds 25.01.2018	3,400,000	2,741,162
US Treasury Bills 0.00% Bonds 15.02.2018	3,400,000	2,726,434
US Treasury Bills 0.00% Bonds 01.03.2018	3,400,000	2,725,276
Poland (Republic of) 2.50% Bonds 25.07.2027	10,637,000	2,409,066
Hungary (Government of) 3.00% Bonds 27.10.2027	538,900,000	1,765,800
Malaysia (Government of) 3.87% Bonds 30.08.2018	8,000,000	1,672,977
Russian Federation 5.25% Bonds 23.06.2047	2,000,000	1,621,550
South Africa (Republic of) 10.50% Bonds 21.12.2026	21,980,000	1,587,214
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2023	600,000	1,525,795
South Africa (Republic of) 8.75% Bonds 31.01.2044	22,650,000	1,463,797
Mexican Bonos 8.00% Bonds 07.11.2047	32,280,000	1,443,175
Cote D' Ivoire 5.13% Bonds 15.06.2025	1,300,000	1,411,052
Nigeria (Federal Republic) 7.63% Bonds 28.11.2047	1,650,000	1,404,990
China (People's Republic of) 2.65% Bonds 14.07.2021	10,000,000	1,256,922
Qatar (State of) 5.10% Bonds 23.04.2048	1,500,000	1,216,367
South Africa (Republic of) 8.50% Bonds 31.01.2037	18,900,000	1,191,632
Saudi Arabia (Kingdom of) 4.63% Bonds 04.10.2047	1,450,000	1,179,658
Peru (Republic of) 6.90% Bonds 12.08.2037	4,000,000	1,165,577
Egypt (Arab Republic of) 0.00% Bonds 06.02.2018	25,000,000	1,124,624
Brazil Notas Do Tesouro Nacional 10.00% Bonds 01.01.2027	400,000	1,031,402
Ecuador (Republic of) 8.88% Bonds 23.10.2027	1,200,000	1,030,971
Russian Federation 7.00% Bonds 25.01.2023	71,000,000	975,553

Only the top 20 purchases and sales or those greater than 1% of the total value of purchases and sales have been included in the portfolio changes. Where there were less than 20 purchases and sales, all purchases and sales have been included.

Insight Sustainable Euro Corporate Bond Fund

Portfolio Changes – Acquisitions

Schedule of material changes in investments for the six months ended 31 May 2018

Acquisitions	Quantity Purchased	Cost €
Accor 2.63% Bonds 05.02.2021	3,300,000	3,554,760
KBC Groep 4.25% FRN 31.12.2049	3,400,000	3,400,000
WPP Finance 1.38% Bonds 20.03.2025	3,001,000	2,989,476
Phoenix Group Holdings 5.75% FRN 31.12.2049	2,575,000	2,938,330
Iliad 0.63% Bonds 25.11.2021	2,700,000	2,689,362
Iliad 1.88% Bonds 25.04.2025	2,700,000	2,688,255
Adler Real Estate 1.50% Bonds 06.12.2021	2,640,000	2,638,081
ANZ 0.63% Bonds 21.02.2023	2,491,000	2,488,808
Allied Irish Bank 1.38% Bonds 16.03.2020	2,400,000	2,473,178
Morgan Stanley 1.34% Bonds 23.10.2026	2,442,000	2,437,727
Societe Generale 1.13% Bonds 23.01.2025	2,400,000	2,396,640
Deutsche Bank 1.75% Bonds 17.01.2028	2,400,000	2,380,440
Virgin Media Secured Finance 4.88% Bonds 15.01.2027	2,050,000	2,371,972
Chubb INA Holdings 1.55% Bonds 15.03.2028	2,367,000	2,369,560
Red Electrica Financiaciones 1.25% Bonds 13.03.2027	2,200,000	2,187,746
Adler Real Estate 1.88% Bonds 27.04.2023	2,200,000	2,175,712
AT&T 2.35% Bonds 04.09.2029	2,170,000	2,171,687
OMV 1.00% Bonds 14.12.2026	2,144,000	2,128,519
REN Finance 1.75% Bonds 18.01.2028	2,122,000	2,124,592
AT&T 3.15% Bonds 04.09.2036	2,043,000	2,109,418
Coca-Cola 2.38% Bonds 18.06.2020	2,000,000	2,101,401
Procter & Gamble 1.13% Bonds 02.11.2023	2,000,000	2,092,940
Citigroup 1.63% Bonds 21.03.2028	2,090,000	2,070,375
Macquarie Group Limited 1.25% FRN 05.03.2025	2,080,000	2,066,314
PVH 3.13% Bonds 15.12.2027	2,030,000	2,035,565
Barclays Bank 3.25% Bonds 17.01.2033	1,780,000	2,014,499
Ubisoft Entertainment 1.29% Bonds 30.01.2023	2,000,000	2,000,000
Societe Generale 1.38% FRN 23.02.2028	2,000,000	1,998,360
Unibail-Rodamco 2.25% Bonds 14.05.2038	2,000,000	1,970,580
SCOR 5.25% FRN 31.12.2049	2,400,000	1,934,860
Caixabank 3.50% FRN 15.02.2027	1,700,000	1,825,276
ENEL Finance International 1.13% Bonds 16.09.2026	1,797,000	1,782,336
Richemont International 1.50% Bonds 26.03.2030	1,782,000	1,758,852
Chubb INA Holdings 2.50% Bonds 15.03.2038	1,755,000	1,754,982
Sogecap 4.13% Bonds 29.12.2049	1,500,000	1,696,875
AXA 3.25% FRN 28.05.2049	1,672,000	1,658,741
Aroundtown Property Holdings 1.63% Bonds 31.01.2028	1,700,000	1,652,043
UBS 0.25% Bonds 10.01.2022	1,636,000	1,631,845
Caixabank 5.25% FRN 31.12.2049	1,600,000	1,600,000
Banco Santander 4.75% Bonds 31.12.2049	1,600,000	1,600,000
Raiffeisen Bank International 4.50% FRN 31.12.2049	1,600,000	1,600,000
Chorus 1.13% Bonds 18.10.2023	1,584,000	1,599,111

Insight Sustainable Euro Corporate Bond Fund (continued)

Portfolio Changes – Disposals

Schedule of material changes in investments for the six months ended 31 May 2018

Disposals	Quantity Sold	Proceeds €
Belfius Bank 3.13% Bonds 11.05.2026	3,200,000	3,553,216
AT&T 2.35% Bonds 04.09.2029	2,870,000	2,925,161
Morgan Stanley 1.88% Bonds 27.04.2027	2,539,000	2,628,108
KBC Groep 0.75% Bonds 01.03.2022	2,300,000	2,321,252
Sampo 1.25% Bonds 30.05.2025	2,274,000	2,292,692
AT&T 2.35% Bonds 04.09.2029	2,170,000	2,171,687
Autoroutes du Sud de la France 2.95% Bonds 17.01.2024	1,900,000	2,128,171
Banco de Sabadell 6.13% FRN 31.12.2049	2,000,000	2,114,250
OMV 1.00% Bonds 14.12.2026	2,144,000	2,109,010
Bank of America 0.04% FRN 21.09.2021	2,104,000	2,103,179
Thermo Fisher Scientific 0.75% Bonds 12.09.2024	2,100,000	2,072,196
Intesa Sanpaolo 4.75% Bonds 31.12.2049	1,800,000	2,001,600
Carslberg Brewries 0.50% Bonds 06.09.2023	2,000,000	1,976,460
Banque Federative du Credit Mutuel 4.13% Bonds 20.07.2020	1,800,000	1,965,978
Caixabank 2.75% FRN 14.07.2028	1,900,000	1,950,026
Aroundtown Property Holdings 1.50% Bonds 15.07.2024	1,900,000	1,921,969
Unipol Gruppo 3.50% Bonds 29.11.2027	1,834,000	1,836,354
Caixabank 1.13% Bonds 17.05.2024	1,800,000	1,802,577
Richemont International 1.50% Bonds 26.03.2030	1,782,000	1,774,124
Johnson Controls International 1.00% Bonds 15.09.2023	1,757,000	1,760,135
ENEL Finance International 1.13% Bonds 16.09.2026	1,797,000	1,742,946
Barclays Bank 3.25% Bonds 17.01.2033	1,486,000	1,685,815
Deutsche Bank 1.75% Bonds 17.01.2028	1,800,000	1,675,260
Talanx 0.00% Bonds 05.12.2047	1,700,000	1,650,494
Banco Santander 4.75% Bonds 31.12.2049	1,600,000	1,612,000
Nykredit Realkredit 0.38% Bonds 16.06.2020	1,587,000	1,597,522
Gas Natural Fenosa Finance 0.88% Bonds 15.05.2025	1,600,000	1,565,744
Total SA 2.63% Bonds 31.12.2049	1,503,000	1,552,223
FMG Resources 9.75% Bonds 01.03.2022	1,631,329	1,507,643
Ubisoft Entertainment 1.29% Bonds 30.01.2023	1,500,000	1,502,200
Total 2.71% FRN 31.12.2049	1,422,000	1,500,210
Anheuser-Busch InBev 1.15% Bonds 22.01.2027	1,516,000	1,494,200
Banco Santander 2.13% Bonds 08.02.2028	1,500,000	1,487,550
Assicurazioni Generali 5.50% Bonds 27.10.2047	1,220,000	1,395,375
British Telecommunications 1.00% Bonds 21.11.2024	1,387,000	1,386,865
Yorkshire Building Society 2.13% Bonds 18.03.2019	1,340,000	1,369,078

Only the top 20 purchases and sales or those greater than 1% of the total value of purchases and sales have been included in the portfolio changes. Where there were less than 20 purchases and sales, all purchases and sales have been included.

Insight Global Funds II PLC

Insight Liquid ABS Fund

Portfolio Changes – Acquisitions

Schedule of material changes in investments for the six months ended 31 May 2018

Acquisitions	Quantity Purchased	Cost £
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	844,356,965	844,356,965
Silverstone Master Issuer 1.12% MBS 21.01.2070	59,643,000	59,643,000
Paragon Mortgages 1.43% MBS 15.05.2050	45,556,000	45,556,000
Small Business Origination 1.25% ABS 15.12.2026	40,000,000	40,000,000
VCL Multi-Compartment 0.03% ABS 21.02.2024	30,000,000	26,641,551
London Wall Mortgage Capital 1.36% MBS 15.05.2050	26,500,000	26,500,000
Ardmore Securities No. 1 0.03% MBS 15.08.2057	29,063,000	25,553,180
Bavarian Sky 0.03% ABS 22.04.2025	28,000,000	24,837,198
Finsbury Square 2017-2 1.28% MBS 12.09.2065	24,438,701	24,522,147
Apollo Series 2018-1 Trust 2.85% MBS 13.10.2049	40,000,000	21,968,875
Penarth Master Issuer 0.95% ABS 18.03.2025	21,500,000	21,500,000
Tower Bridge Funding No.2 1.53% MBS 20.03.2056	20,000,000	20,000,000
Brunel Residential Mortgage Securitisation 1.00% MBS 13.01.2039	20,000,000	19,785,000
Liberty Funding Party Limited 2.53% MBS 10.10.2049	35,000,000	18,974,888
Friary No.3 1.60% MBS 21.04.2048	18,348,455	18,545,949
Storm 2018-1 0.27% MBS 22.01.2065	19,300,000	17,586,730
SRF 2017-1 Fondo de Titulizacion 0.47% MBS 26.01.2063	20,000,000	17,584,691
Finsbury Square 2018-1 1.21% MBS 12.09.2065	17,500,000	17,518,600
Medallion Trust Series 2013-2 2.64% MBS 11.10.2045	30,855,246	16,744,853
Precise Mortgage Funding 1.29% MBS 12.03.2055	16,666,000	16,666,000

Insight Liquid ABS Fund (continued)

Portfolio Changes – Disposals

Schedule of material changes in investments for the six months ended 31 May 2018

Disposals	Quantity Sold	Proceeds £
Insight Liquidity Funds PLC - GBP Liquidity Fund - Share Class 2	834,395,000	834,395,000
Silverstone Master Issuer 1.12% MBS 21.01.2070	24,643,000	24,657,779
Storm 2018-1 0.27% MBS 22.01.2065	19,300,000	17,404,642
Delamare Cards 1.16% ABS 19.04.2020	16,800,000	16,806,720
Contego CLO III 1.53% ABS 15.04.2029	19,000,000	16,448,209
Driver Espana Five F.T. 0.03% ABS 21.12.2028	15,000,000	13,382,957
Eddystone Finance 2006-1 1.28% MBS 19.04.2021	11,590,000	11,590,000
Auburn Securities 4 0.90% MBS 01.10.2041	11,024,520	11,024,520
Fosse Master Issuer 0.84% MBS 18.10.2054	10,724,737	10,726,762
Driver Multi-Compartment 0.03% ABS 21.02.2026	12,000,000	10,492,446
VCL Multi-Compartment 0.03% ABS 21.02.2024	10,765,620	9,466,478
Newday Partnership Funding 2014-1 1.25% ABS 15.12.2022	9,191,000	9,191,000
Oak Hill European Credit Partners IV 1.40% ABS 20.01.2030	9,000,000	7,897,604
Eddystone Finance 1.05% MBS 19.04.2021	7,265,006	7,265,006
Brass No. 6 0.98% MBS 16.12.2060	7,000,000	7,000,677
Silver Arrow Compartment 0.08% ABS 17.03.2025	7,584,767	6,755,845
Acas CLO 2014-1 2.60% ABS 20.07.2026	8,000,000	5,971,931
Triton Trust 2017-1 3.04% MBS 20.12.2048	10,683,885	5,946,202
FROSN-2018 DAC '1 A2' 0.85% MBS 21.01.2028	6,618,000	5,879,353
E-Carat 4 1.49% ABS 18.09.2022	5,800,000	5,800,000

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