

INSIGHT INVESTMENT NAMES CEO FOR NORTH AMERICA

** David Leduc named Chief Executive Officer, Insight North America*

** Mark Stancombe appointed Chief Risk Officer for Insight Investment Management (Global) Limited (IIMG) and Insight Investment International Limited (IIIL)*

LONDON and NEW YORK: 31 March 2022 – Insight Investment, one of the world’s largest asset managers¹ with GBP £867.1bn (USD \$1.1tn) under management, today announced the appointment of David Leduc as Chief Executive Officer, Insight North America (INA).

Leduc joined Insight² in September 2021 on completion of the transition of Mellon Investments’ specialist fixed income capabilities to Insight, initially as Deputy Chief Executive Officer (INA). As CEO for Insight North America, David takes responsibility for driving Insight’s strategy in North America and is a member of Insight’s Executive Management Committee.

Mark Stancombe has been appointed Chief Risk Officer for Insight Investment Management (Global) Limited (IIMG) and Insight Investment International Limited (IIIL). In this global role, he will oversee Insight’s Operational, Investment, Corporate, Market and Information risk and compliance functions*. Stancombe replaces Jonathan Eliot who recently announced his decision to retire.

“David has significant leadership and investment experience and brings this considerable expertise into his new role,” said Abdallah Nauphal, Chief Executive Officer for Insight Investment. “Mark led the development of our North America strategy overseeing the transition of Mellon’s fixed income team to Insight. The timing of this change is right for our U.S. strategy and gives Mark the opportunity to step into a new challenge on the announcement of Jonathan Eliot’s retirement,” he added.

Prior to joining Insight, Leduc was Head of Fixed Income at Mellon Investments. He started working at Mellon in 1995 and has held several leadership positions including Chief Investment Officer of Active Fixed Income, Managing Director of Global Fixed Income and Senior Portfolio Manager for global credit strategies. He was also the Chief Executive Officer and Chief Investment Officer for Standish, responsible for overseeing fixed income investment management activities. He has an MBA from Boston University, a BS from the University of Rhode Island and is a CFA charter holder and member of the CFA Institute.

Stancombe has been at Insight for 15 years and has held several senior leadership positions including Head of Insight’s Corporate Strategy function. He holds a BSc (Hons) in Economics from the University of Manchester.

Insight is headquartered in London, with key offices in New York, Boston, San Francisco, Dublin, Frankfurt, Manchester, Sydney and Tokyo. It employs 1,094 staff including 290 investment professionals.³

On 1 September 2021, clients, colleagues, related investment mandates and assets previously with the Fixed Income business of Mellon Investments successfully moved to Insight. Approximately \$105bn of AUM transitioned alongside 72 colleagues, including 46 investment professionals.

About Insight Investment

Insight Investment is a leading asset manager focused on designing investment solutions to meet its clients' needs. Founded in 2002, Insight's collaborative approach has delivered both investment performance and growth in assets under management. Insight managed \$1.1trn of assets as at December 31, 2021 across core full-spectrum fixed income, liability-driven investment, risk management and currency capabilities². Insight Investment is owned by BNY Mellon, a global leader in investment management and investment services with \$2.4 trillion in assets under management¹.

[Insight has a clear mission and purpose](#) to offer investors a different approach to achieving their investment goals; one that prioritizes the certainty of meeting their chosen objectives in contrast to the traditional focus on maximizing return and minimizing volatility.

[Insight takes responsible investment seriously](#). In our view, it is as an essential part of managing risk and deciding whether an investment is fair value. We were a founding signatory to the UN-supported Principles for Responsible Investment (PRI) in 2006 and have been improving the integration of environmental, social and governance (ESG) issues in our research processes for more than a decade. Where we identify material ESG risks, we also seek to engage to better understand the issues. In 2020, Insight was awarded A+ ratings by the PRI for strategy and governance, and for the integration of responsible investment-related issues for categories relevant to Insight⁴. More information about Insight Investment can be found at: www.insightinvestment.com

* Subject to regulatory approval.

¹ As of 31 December, 2021. Assets under management (AUM) are represented by the value of the client's assets or liabilities Insight is asked to manage. These will primarily be the mark-to-market value of securities managed on behalf of clients, including collateral if applicable. Where a client mandate requires Insight to manage some or all of a client's liabilities (e.g. LDI strategies), AUM will be equal to the value of the client specific liability benchmark and/or the notional value of other risk exposure through the use of derivatives. Insight North America (INA) is part of 'Insight' or 'Insight Investment', the corporate brand for certain asset management companies operated by Insight Investment Management Limited including, among others, Insight Investment Management (Global) Limited, Insight Investment International Limited and Insight Investment Management (Europe) Limited. Advisory services referenced herein are available in the US only through INA. INA's AUM is \$127.2bn as of 31 December, 2021.

² Insight is the corporate brand for certain companies operated by Insight Investment Management Limited (IIML). Insight includes, among others, Insight Investment Management (Global) Limited (IIMG), Insight Investment International Limited (IIIL), Insight Investment Management (Europe) Limited (IIMEL) and Insight North America LLC (INA), each of which provides asset management services.

³ As at 31 December, 2021.

⁴ Signatories to the PRI pay an annual fee. They are required to report annually on their responsible investment activities and they receive ratings based on their reported data. Full details of PRI reporting and assessment methodology are available at www.unpri.org/signatories/signatory-accountability/about-pri-reporting More details of Insight's PRI ratings are available at <https://www.insightinvestment.com/united-states/nav/responsible-investment/pri-ratings/>

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