

# **Media Update**

# INSIGHT APPOINTS COLM MCDONAGH CHIEF EXECUTIVE, INSIGHT INVESTMENT EUROPE

LONDON – 3 December 2020: Insight Investment, a leading global asset and risk manager with £731.5bn (€806.5bn) under management<sup>1</sup>, today announced the appointment of Colm McDonagh as Chief Executive for Insight Investment Management (Europe) Limited.

As Chief Executive, Colm becomes an Executive Director and member of the Board of Insight Investment Management (Europe) Limited (IIMEL). Insight's business in Ireland is based in Dublin and is the UCITS and AIFM manager for Insight's Irish-domiciled investment funds, with responsibility for providing EU-domiciled clients with portfolio management services.

Colm has been at Insight for more than 12 years, having joined as Head of Emerging Market Fixed Income in 2008. He has more than 24 years investment experience and is currently a member of the senior management group for fixed income and the senior investment strategy group at Insight.

Upon this appointment, Colm has transfered his day to day portfolio management duties to existing members of the emerging markets fixed income team. However, he retains oversight of Insight's EMD team and business and continues to contribute to the globalisation of Insight's fixed income capability and to its Global Macro Research framework.

Abdallah Nauphal, Chief Executive Officer, commented: "This latest appointment further increases the scale and expertise of our Irish business as we build our solutions capability to support our clients in the EU. Colm's long-term knowledge of Insight and investment experience adds to the strong operational and governance framework that we have built in Ireland and supports our future expansion plans as we seek to build on our successes to date."

The appointment has been approved by the Central Bank of Ireland (CBI).

The outgoing Chief Executive of IIMEL, Charles Farquharson, has stepped down having recently announced his plans to retire after more than 15 years holding several senior leadership roles at Insight.

Insight is a specialist in decumulation-phase solutions and employs 950 people globally including 235 investment professionals. The firm is headquartered in the UK with offices in Germany, USA, Ireland and Australia.

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## **About Insight Investment**

Insight Investment is a leading asset manager focused on designing investment solutions to meet its clients' needs. Founded in 2002, Insight's collaborative approach has delivered both investment performance and growth in assets under management. Insight managed £731.5bn (€806.5bn) of assets as of 30 September 2020 across its core liability-driven investment, risk management, liquidity management, fixed income and credit capabilities.¹ Insight Investment is owned by BNY Mellon, a global leader in investment management and investment services with \$2 trillion in assets under management.

Insight takes responsible investment seriously. In our view, it is as an essential part of managing risk and deciding whether an investment is fair value. We were a founding signatory to the UN-supported Principles for Responsible Investment (PRI)<sup>2</sup> in 2006 and have been systematically integrating environmental, social and governance (ESG) issues in our research process for more than a decade. Where we identify material ESG risks, we engage to better understand the issues. In 2020, Insight was awarded A+ ratings by the PRI for strategy and governance, and for the integration of responsible investment-related issues across our fixed income business. We believe this reflects our ongoing commitment to integrating responsible investment practices across all aspects of our business.

More information about Insight Investment can be found at: www.insightinvestment.com

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<sup>&</sup>lt;sup>1</sup> As of 30 September 2020. Assets under management (AUM) are represented by the value of cash securities and other economic exposure managed for clients. Figures shown in USD. FX rates as per WM Reuters 4pm spot rates. Reflects the AUM of Insight, the corporate brand for certain companies operated by Insight Investment Management Limited (IIML). Insight includes, among others, Insight Investment Management (Global) Limited (IIMG), Insight Investment International Limited (IIIL), Insight Investment Management (Europe) Limited (IIMEL) and Insight North America LLC (INA), each of which provides asset management services.

<sup>&</sup>lt;sup>2</sup> The PRI, launched in 2006, is an independent organisation that works to understand the investment implications of ESG factors and to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions. More details are available at <a href="https://www.unpri.org/">www.unpri.org/</a>. Click here for further details





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