

Insight North America LLC
Form CRS Customer Relationship Summary, March 31, 2023

<p>Introduction</p>	<p>Insight North America LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>What investment services and advice can you provide me?</p>	<p>We offer discretionary and nondiscretionary investment advisory services to retail investors and institutional clients.</p> <p>Separately Managed Accounts Our retail clients invest almost exclusively in our municipal bond fixed income strategy pursuant to the terms of a discretionary separately managed account agreement. Our retail clients enter into this agreement directly with us or through a third party registered investment adviser.</p> <p>Third party wrap programs We sub-advise separate account portfolios for wrap programs (Wrap Programs) sponsored by third parties (Program Sponsors). In a traditional Wrap Program, we have discretionary authority in the client’s account consistent with client-specified investment restrictions and pursuant to the terms of the agreement with the Program Sponsor and/or client.</p> <p>As part of our standard services, we actively monitor your account for any changes in positioning relative to benchmark, performance, attribution, dispersion and other characteristics.</p> <p>For additional information, please see our Form ADV Part 2A which can be found at the Insight North America LLC Form ADV Part 2A https://adviserinfo.sec.gov/firm/summary/145995 (Firm Brochure).</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>What fees will I pay?</p>	<p>Separately Managed Accounts We provide investment advisory separate account services for a fee. This fee is typically charged as a percentage of your assets under our management. While this fee is typically expressed as an annual percentage, it is calculated based on the market value of your account at month end, quarter end or based on an average and generally invoiced on a monthly or quarterly basis in arrears. We will adjust management fees for significant cash flows during the billing period on a pro-rata basis. If you retain a third party adviser they may charge you additional fees.</p> <p>Third party Wrap Programs The Program Sponsor will generally charge you an inclusive “wrap” fee based on a percentage of assets under management and will typically pay us a portion of that fee. The wrap fee includes most transaction costs and fees and is therefore higher than a typical asset-based advisory fee. The Program Sponsor will provide you information about the wrap fee and how frequently it is assessed. The more assets there are in your account, the more you will pay in fees. Thus, we may have an incentive to encourage you to increase the assets in your account.</p>

	<p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see our Firm Brochure which can be found at Insight North America LLC Form ADV Part 2A.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p>For additional information, please see our Firm Brochure which can be found at Insight North America LLC Form ADV Part 2A.</p>
<p>How do your financial professionals make money?</p>	<p>Salary: Our financial professionals typically receive a base salary.</p> <p>Discretionary compensation: Certain of our financial professionals may receive periodic discretionary compensation based on a variety of factors, such as achievement of overall corporate/business unit and individual performance goals, and actual sales production during the period. While this compensation is discretionary, it may incentivize our financial professionals to make recommendations to you.</p>
<p>Do your financial professionals have legal or disciplinary history?</p>	<p>Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Additional Information</p>	<p>For additional information about our services, please see our Firm Brochure which can be found at Insight North America LLC ADV Part 2A. If you would like additional, up-to-date information or a copy of this disclosure, please call (212) 527-1800 or visit our website at www.insightinvestment.com.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?